



NEW SOUTH WALES MASONIC CLUB

MAGAZINE

INCLUDES 2023 ANNUAL REPORT

Issue 64, October 2023

Print Post Publication ID 100003455

Celebrating
130
Years ★ 1893 - 2023

NSW Masonic Club

ABN 79 000 003 289

169 Castlereagh St, Sydney NSW 2000

Phone: (02) 9284 1000 | www.nswmasonicclub.com.au



OFFICIALS & COMMITTEES

Patron

Dr Gregory Levenston

President

RW Bro Peter Zeilic

Vice President

RW Bro Peter Read

Honorary Treasurer

W Bro Stephen Bates

Directors

W Bro Robert Eaglesham

Bro Gunnar Habitz

W Bro Stephen Hodgson

W Bro William (Bill) Redpath

General Manager

Paul Brasch

House, Supply & Staff Committee

W Bro William (Bill) Redpath (Convenor)

W Bro Stephen Hodgson

Bro Gunnar Habitz

RW Bro Peter Zeilic (Ex-Officio)

Finance Committee

RW Bro Peter Read (Convenor)

W Bro Stephen Bates

W Bro Robert Eaglesham

RW Bro Peter Zeilic (Ex-Officio)

CONTACT US

Street Address

169 Castlereagh St,
Sydney NSW 2000

Phone: (02) 9284 1000

Fax: (02) 9284 1045

Hotel Reservations: 1800 801 576

Postal Address: PO Box A1160,
Sydney South NSW 1235

WEBSITES & EMAILS

New South Wales Masonic Club

Website:

www.nswmasonicclub.com.au

Email Address:

admin@nswmasonicclub.com.au

Castlereagh Boutique Hotel

Website:

www.thecastlereagh.com.au

Email Addresses:

reservations@thecastlereagh.com.au

functions@thecastlereagh.com.au

CONNECT WITH US



Sign up to receive eNews



Like us on Facebook



Follow us on Instagram



Connect with us on LinkedIn



REAGH BAR

GROUND FLOOR

Opening Times

Full Bar Service Available

Tuesday to Friday | From 5pm – 8.30pm

Breakfast served 7 days | 7am – 9.30am

Check with Reception staff for additional opening times and day use.



CASTLEREAGH LOUNGE

LEVEL 2

Opening Times

10.00am – 3.00pm | Monday to Friday

Lunch served 11.30am – 2.00pm

Casual dining, library, games and reading area with a selection of daily newspapers.



Cellos

Grand Dining Room

LEVEL 4

Special Gala Events and Functions

BOOKINGS: 02 9284 1007

See pages 6 and 7 for the latest events.



UNIQUE FUNCTION ROOMS

PRIVATE BOOKINGS

We have a variety of unique function spaces throughout the hotel, with the Castlereagh Lounge and Reagh Bar also available for private bookings.

Contact our Functions Coordinator

BOOKINGS: 02 9284 1007

DRESS REGULATIONS

Club Members and their guests are requested to observe the following dress codes which have been approved by the Board to preserve the dignity of our historic Club.

- The Reagh Bar (Ground Floor), Castlereagh Lounge (Level 2) and Cellos Grand Dining Room (level 4): smart casual attire at all times.

- Smart casual attire is:

For gentlemen, a collared shirt with trousers or slacks, shorts with closed in shoes.

For ladies, dress or blouse and skirt or tailored slacks. Sandals are acceptable.

Items of clothing which are not permitted include: baseball caps, torn or excessively faded jeans, t-shirts, thongs or sandals for men.

Castlereagh Boutique Hotel guests, as Temporary Members, are expected to observe the above dress regulations when availing themselves of the Club facilities. Exceptions are extended to guests arriving at, or departing directly from, the accommodation rooms.

The Club Management reserves the right to refuse any person not suitably attired admission to the Club areas or the food and beverage outlets.

President's Report

Dear Fellow Members,

Firstly please let me thank you all for the privilege of being your

President of this fine Club and the Board of Directors. I represent a great Board of dedicated Directors, focused on improving your experience at our Club and Hotel, as well as ensuring and securing the future of our ongoing business and facilities. We are fortunate to be supported by a hard working General Manager and fabulous team of dedicated staff.

I can advise that we embarked on an almost unprecedented capital works program, not seen since the 1960's, or even the original construction of our building. I can tell you that almost every part of our building and services are undergoing new facilities and upgrades including the environmentally responsible reduction of our carbon footprint.

As we speak, we have commenced on the whole Level 9 refurbishment of the existing rooms in a historical manner while we await the main reconstruction of our hotel rooms commencing around mid next year, 2024.

Commencing with Level 11 and then working downwards floor by floor, we will completely reconstruct the hotel rooms to a contemporary design that not only has connection to the building's historic style, but offers much needed and improved facilities for all our Members and guests.

Sydney Council had issued an order, just prior to the Covid pandemic period, to upgrade the Fire Safety, which involves an almost full overhaul



of the Building Code requirements, especially with providing disabled access and inclusion of a full sprinklers system throughout.

Our General Manager has now completed an overhaul and improvement of the catering and facilities team to ensure that our Members and guests receive the quality of service they deserve. Our food offerings have also taken a marked improvement with a rolling menu in the Level 2 Lounge and increasing use of our Cellos Grand Dining Room.

As I have previously mentioned, our post Covid hotel occupancy and club usage has increased. This has placed us in a very good financial position, and I invite you to refer to our financial statement. To undertake the capital works programs, on a cautious approach, we will only undertake one hotel level refurbishment at a time to ensure our working funds are able to fulfill our needs.

We are also on a drive to increase our Club membership, so if you know anyone that would be suitable and benefit from our operations, please invite them to join. The cost for membership is very low and our membership discounts and point systems benefits all Members.

Again, on behalf of the Board of Directors, the General Manager and all our staff, I thank you all, for your continuing support and understanding while we progress forward.

Best wishes,

RW Bro Peter Zeilic | President
NSW Masonic Club

We Celebrated
130
Years ★ 1893 - 2023

Thank you to all of our very supportive Members & Guests who joined us on Friday 15th September for the 130th Anniversary of the NSW Masonic Club. It was an honour to host you in the beautiful Cellos Dining Room and share some of the milestones that have made this Club so special since 1893.

Our Club President Peter Zeilic cut the celebratory cake with one of our longest-serving and most well-known staff members, Rita Surio, and our General Manager Paul Brasch led a wonderful presentation on the history of the Club.

Here's to the next 130 years!



MEMBERSHIP RENEWAL 2023

If you have a due date of 2024 or beyond, your membership has already been paid and is not due for renewal.

Please complete this section and return with payment.
Your number and membership type can be found on your card.

Full Name:

| Due Date | Member Number | Member Category | Renewing for No. of Years | Amount Due |
|----------|---------------|-------------------------------------|---------------------------|------------|
| 31/12/23 | | | | |
| | | | 1 YEAR | 3 YEARS |
| | | | 5 YEARS | |
| | | Masonic (lodge member) (Category 1) | \$40.00 | \$102.00 |
| | | Masonic (unattached) (Category 2) | \$50.00 | \$127.50 |
| | | Associate (Category 3) | \$50.00 | \$200.00 |

CREDIT CARD PAYMENT DETAILS

Cardholder Name:

Please charge my credit card the sum of: \$

☐ Visa ☐ Mastercard ☐ American Express

Card No.

Expiry Date: /

Signature:

Date:

Return this form, or the form on the front of your Club Magazine address label, plus your payment to:

PO Box A1160, Sydney South NSW 1235
Ph 02 9284 1000 | Fax 02 9284 1045

Online renewals can be completed at www.nswmasonicclub.com.au



Memorable Moments

The 'Social Scene'

What an incredible year it has been! We kicked off in February with our first ever Murder Mystery Dinner which was completely sold out, enjoyed some French Cabaret, wine tasting and opera, and then not one but TWO Titanic Dinners!

We celebrated our 130th anniversary and there's plenty more to come - so book your tickets for our final events of 2023!



News from Dining the F&B Team

Major Announcement

A new Executive Chef, Alessandro Vinci Cannava joins us in early November 2023. After growing up in South America, Alessandro trained in Italy and cooked his way across Sicily, Germany and, finally, Sydney in between setting up his own restaurant in Peru.

Recently the Head Chef of Café Del Mer, Darling Harbour, Alessandro will join our current Chef Brad, and initially be very busy catering to our end of year functions before he establishes his own menus and a new direction in 2024.



"HUMP DAY" SPECIAL in the Lounge - Level 2

Choose one of the Chef's specials of the day, plus a glass of house wine, beer or soft drink.

\$28 per person

Offer valid each Wednesday until 20/12/23. Inclusive of Member Discount.

NEW WINE SELECTION

We are proud to launch the Stonehaven range, a new upmarket and expanded House wine selection, from the Limestone Coast, SA. Rose, Sparkling, Sauvignon Blanc, Chardonnay, Pinot Gris, Pinot Noir, Cabernet Sauvignon and Shiraz.



General Manager's Report

Dear Members,

Welcome to our 2023 Club Magazine and Annual Report. This

past year has certainly been a year of many wins as we emerged from the 'Covid Years'.

What a difference a year makes!

The most significant win has been the return to profit. I am very pleased to report that we successfully turned a \$125,519 loss in the 2022 financial year into an incredible after tax profit of \$1,055,883 this year. This was buoyed by over doubling our total revenue to \$6.6 million of which, the Hotel floors made \$4.7 million alone at 79% occupancy, food and beverage made \$1 million and Other Income (Rent, Room Hire, Compensation from Sydney Metro etc) of \$900,000.

Naturally, this took a lot of effort by my team to achieve such an extraordinary result and I sincerely thank them all for their ongoing dedication, hard work and loyalty to the Club. We have formed many relationships with Members, Guests, visitors, meeting clients and business partners over the years, all of whom supported us once Covid restrictions eased. It is so good to see the Sydney CBD alive and buzzing once more!

We sponsored the Sydney Fringe Festival for the first time in September 2022 and again this year, which brought a new customers through our doors, Sydney Open Day in November 2022, where we had almost 1000 people visit us in one day and learn about the heritage of the building, plus multiple Club events and new public events, which can be found on our website www.thecastlereagh.com.au.

Significantly, the Club also turned 130 years 'young' this year. Originally established from very humble beginnings, as the NSW Musical & Literary Society on 15 September 1893 by a small band of musicians, the Club was later Constituted in 1906 as the NSW South Wales Masonic Club. We could not be prouder of all the achievements over the years by so many to make this Club the special place it is today. A special Anniversary Lunch was held in Cellos Dining Room on 15th September 2023.



Over the past 12 months, we have also continued to invest in the Club's facilities. Many items of critical infrastructure that Members & Guests don't see, but are essential to the building's function include:

- new galvanized stairs to the rooftop Cooling Tower
- we engaged a myriad of Consultants for the Council-imposed Fire Order
- achieved a Construction Certificate for future works to the roof space
- planning for an upgrade to the accommodation rooms on level 6 -11
- new electrical switchboard
- a new hot water boiler
- upgrades to our internet speed and mobile signal throughout the building
- new energy-efficient air conditioning for the ground floor and many more projects.

Future 'front of house' planned works include: A makeover of all 16 rooms and the corridor on level 9 in January 2024, a refresh of the Lounge on level 2, and front entry façade and awning upgrade.

We have certainly had our challenges with the Pitt Street North Construction site this year and the commencement of the Castlereagh Street Cycleway. We should expect to see the Park Street to Market Street section completed in the back half of 2024 as construction of the Sydney Metro Over Station Development nears completion.

Finally, in addition to the many people who work at or contribute to making the NSW Masonic Club and Castlereagh Boutique Hotel the great institution it is, I would also like to thank our hard-working and supportive Board of Directors for their dedication, commitment and ongoing assistance to my role. We are now rolling out our Strategic Plan, Sustainability initiatives and Capital works projects for future generations to enjoy. I thank you sincerely for the privilege of being your General Manager.

Paul Brasch | General Manager
NSW Masonic Club
and Castlereagh Boutique Hotel

ACCOMMODATION UPGRADE

We are getting very excited for the rollout of a complete makeover of all accommodation rooms on Level 9 in January 2024!



Some goods have already arrived such as new cushions, full-length mirrors, bedside lamps and curtains. They have gone straight into the rooms for immediate use.

In early January, we will empty all rooms for 3-4 weeks to install new minibar cabinets, wardrobes, vanity cabinetry, lighting, wallpaper, electrical components, re-grout the bathrooms, painting and new custom-designed carpet.

The corridor will also get a makeover with removal of the tired wallpaper and installation of new sheeting to prevent further scratching of the corridors, custom-designed carpets, new door signage and artwork.

It is planned for all rooms to reopen at the end of January 2024, ready for a busy February & March !

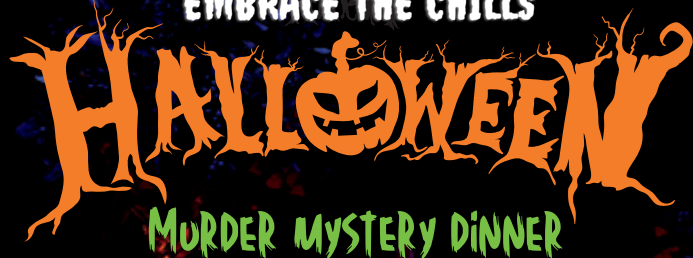


CREATE MEMORABLE MOMENTS AT OUR FINAL EVENTS OF THE YEAR!

RESERVE YOUR TICKETS TODAY!

ENQUIRES: 9284 1007 | BOOKINGS: WWW.THECASTLEREAGH.COM.AU

EMBRACE THE CHILLS



Halloween Murder Mystery Dinner Party by "Host a Murder"

TUESDAY 31ST OCTOBER | 7.00PM

A Halloween-themed murder mystery event where you unravel the secrets to work out "Who Did It?" Join us for a spine-tingling dinner party where every guest is a suspect!

Book as a single, couple or group, for a hilarious interactive and engaging night hosted by the team from "Host a Murder."

\$110 per person + booking fee*

All tickets include a 2-course meal, and a mystery dinner event by "Host a Murder". Inclusive of GST and Members Discount.

Melbourne Cup Day Lunch

TUESDAY 7 NOVEMBER | 12.30PM

Don't miss excitement of our Cup Day lunch in Cellos. Huge TV screens will be showing all the racing action, sweeps will be on sale and for the fashion enthusiasts, we'll be hosting a "Fashions on the Field" contest to crown the best hat and best tie!

There will also be festivities throughout the whole Club with lunch available in the Castlereagh Lounge - bookings recommended!

Members \$95pp, Non-Members \$105pp + booking fee*

Includes a 3-course menu with a complimentary glass of Syn Sparkling Rose. Sam Biddle from Veraison Wines will be welcoming guests, and conducting tastings on the day. Inclusive of GST.



*Remembrance
Day*

LEST WE FORGET

Remembrance Day Lunch & Commemorative Service

SATURDAY 11 NOVEMBER | 12.30PM

Reserve your place now for the opportunity of attending this very special luncheon to commemorate and honour our fallen.

A Commemorative Service and wreath laying ceremony will follow the lunch in the ground floor Reagh Bar. Members and guests are asked to gather in the ground floor lobby from 2.30pm.

\$80 per person + booking fee*

Includes 2-course lunch. Inclusive of GST and Members discount.

"Paris Down Under" French International Pop Cabaret

THURSDAY 30 NOVEMBER | 7.00PM

Milko Foucault - Larche and Corinne Andrew, are proud to launch their new French Pop Cabaret - A celebration of 60's & 70's pop music. Somehow, these international hits found their way into French popular music with the help of the best French songwriters of the time. Performed in English and French.

\$115 per person + booking fee*

All tickets are inclusive of a 2-course dinner and show with a glass of bubbles on arrival. Inclusive of GST and Members' Discount.

A NEW FRENCH
INTERNATIONAL POP CABARET

AUSTRALIAN PREMIERE



The Pop songs of the 60's & 70's that made their way into French music!

Members & Friends

Christmas Party

with "Faulty Towers"
The Dining Experience



Members and Friends Christmas Lunch with "Faulty Towers"

WEDNESDAY 6 DECEMBER | 12.30PM

Watch out!! Basil, Manuel and Sybil are gate-crashing our Members and Friends Christmas Lunch for what's sure to be an afternoon of absolute mayhem! Grab a group of friends for a festive, laughter-filled Christmas celebration featuring the incredibly talented cast of "Faulty Towers The Dining Experience."

Members \$99pp, Non-Members \$110pp + booking fee*

3-course Christmas-themed lunch with a welcome beverage (soft drink, local beer or house wine). Inclusive of GST.

"Faulty Towers The Dining Experience" - Dinner Shows

THURS 14 & FRI 15 DECEMBER | 6.30PM

Become part of the action as Basil, Sybil and Manuel serve up mayhem on a plate! With over 70% improvised, this is the completely immersive and highly interactive comedy spectacular where anything can happen... and usually does!

\$115 per person + booking fee*

All tickets include a 3-course meal and 2-hour interactive show. Inclusive of GST and booking fee.

INFORMATION: 1300 308 193

★ BOOKINGS: faultytowersdining.com

**BOOK
DIRECT**

Use promo code
MEMBERS2023
for \$10 OFF!

★★★★★

IMMERSIVE THEATRE AT ITS
STARTLING BEST
BROADWAY BABY



Christmas Day Lunch in Cellos Grand Dining Room

MONDAY 25 DECEMBER | 12.00PM

Experience the magic of Christmas right in the heart of Sydney, as you celebrate with family and friends under the sparkling chandeliers of Cellos. ✨ **Special gift for all guests.** ✨

Members \$170pp, Non-Members \$180pp + booking fee*

3-course lunch with bubbles on arrival and a special gift for everyone. Additional beverages are available for sale. Inclusive of GST

Christmas Day
LUNCH IN CELLOS



NEW SOUTH WALES MASONIC CLUB

NOTICE OF ANNUAL GENERAL MEETING 2023

Notice is hereby given that the 131st Annual General Meeting of the New South Wales Masonic Club will be held in the fourth floor Cellos Dining Room on Monday 27th November 2023 at 1:00pm.

BUSINESS AGENDA

Item No 1

Confirmation of the Minutes of the previous meeting held on 28th November 2022.

Item No 2

To receive and consider the Directors' Report, the Financial Statements for the year ended 30th June 2023 and the Auditor's Report thereon.

Item No 3

Members will be asked to consider and if thought fit, pass the following Ordinary Resolutions:

FIRST ORDINARY RESOLUTION

Pursuant to the Registered Clubs Act the Members hereby approve and agree to the expenditure by the Club in a sum not exceeding \$33,000, together with GST, until the next Annual General Meeting of the Club for the following activities of Directors:

- (i) The reasonable cost of meal and beverages for each Director immediately before or immediately after a Board or Committee meeting on the day of that meeting when that meeting corresponds with a normal meeting;
- (ii) Reasonable expenses incurred by Directors in travelling to and from Directors meetings or other duly constituted committee meetings approved by the Board from time to time on production of invoices, receipts or other proper documentary evidence of such expenditure;
- (iii) Reasonable travel, accommodation, meal, beverages and other out of pocket expenses incurred by Directors in relation to such other duties including attendances at official functions on behalf of the Club in New South Wales and interstate, entertainment of special guests of the Club and promotional activities performed by Directors, providing all such activities and expenses relating thereto are approved by the Board in advance, and on production of receipts, invoices or other proper documentary evidence;
- (iv) An annual President's Dinner with the persons in attendance to comprise the Directors and their partners and other persons (with their partners) as chosen by the President;
- (v) An annual Board Partners' Dinner in appreciation of their support.

SECOND ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act the members hereby approve and agree to the expenditure by the Club in a sum not exceeding \$5,000, together with GST, for the professional development and education of Directors until the next Annual General Meeting and being:

- (i) The reasonable cost of Directors attending the Registered Clubs Association's Annual General Meeting;
- (ii) The reasonable cost of Directors attending seminars, lectures, trade displays and other

similar events as may be determined by the Board from time to time;

- (iii) The reasonable cost of Directors attending other registered clubs for the purpose of viewing and assessing their facilities and methods of operation provided such attendances are approved by the Board as being necessary for the betterment of the Club.

THIRD ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act the members hereby approve and agree to expenditure by the Club of the following benefits for Members:

- (i) That the President be allowed to order food and beverages in the Club at a cost of \$8,000.
- (ii) (a) That the Convenor (Chairman) of each of the House Supply & Staff Committee and the Finance Committee be allowed to order food and beverages in the Club at a cost of \$4,500;
(b) That the other Members of the Board be allowed to order food and beverages in the Club at a cost of \$4,500.
- (iii) That the allowances for food and beverages referred to earlier in this resolution shall include allowances for items consumed:
(a) on the day of and/or the day before and/or the day after any of the events specified in the First Resolution where travelling arrangements and/or the duties of a Director make the consumption reasonable;
(b) on such other days when a Director is in attendance at the Club in the discharge of his/her duties and the consumption is approximate in time to those duties and reasonable.
- (iv) That the Members of the New South Wales Masonic Club Seniors' Association be entitled each month to receive meals at such reduced price as may be determined by the Board from time to time, provided such meals are taken at a function organised in the Club for that Association;
- (v) That the Board of the Club make such donations as it considers fit to each of the duly constituted social and sporting sub-clubs within the Club, having regard to the needs and expenditure of those sub-clubs and without being required to maintain equality of expenditure between such sub-clubs.

FOURTH ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act the members hereby approve and agree to expenditure by the Club of the following benefits for members:

- (i) That the President be paid an Honorarium of \$12,500 until the next Annual General Meeting.
- (ii) That the Convenor (Chairman) of the House Supply & Staff Committee and the Finance Committee be paid an Honorarium of \$7,500

until the next Annual General Meeting of the Club;

- (iii) That each other Director be paid an Honorarium of \$5,000 until the next Annual General Meeting of the Club.

Notes for Members – First to Fourth Ordinary Resolutions

The Ordinary Resolutions are to approve various benefits for Directors and Members of duly constituted Social & Sporting Clubs within the Club which should be approved by the Members each year as they are not offered equally to all Members of the Club. Expenditure proposed in the resolution has been assessed having regard to sums approved at last year's Annual General Meeting for these benefits.

PASSING OF RESOLUTIONS:

An Ordinary Resolution requires votes from a simple majority of Members who being eligible to vote are present and who vote on the resolution at the meeting.

Under the Registered Clubs Act proxy voting is prohibited and employees of the Club who are members are ineligible to vote.

Item No 4

To transact any other business which may be brought forward before the meeting, in conformity with the Club's Memorandum and Articles.

By order of the Board

Paul Brasch – General Manager

Dated: 4 October 2023

Questions at the Meeting

Members who wish to raise any queries or seek information at the AGM about the Financial Report, Directors' Report and Auditor's report, are asked to submit their queries or requests to the General Manager at:

admin@nswmasonicclub.com.au
at least 7 days before the Annual General Meeting.

This will enable properly researched replies to be prepared for the benefit of Members.

Please join us for a light lunch before the AGM at 12.20pm.

RSVP: Friday 24 November 2023.
Call Rita on 9284 1006 or email
admin@nswmasonicclub.com.au

CLUBS WITHIN THE CLUB

TOURING GROUP AND SOCIAL CLUB

Tours, day trips and inhouse events throughout the year.

Meetings: 1st Tuesday of the month at 11am

Contact: Margaret Neverley-Grant

Phone: 0400 802 032

NSW MASONIC SUB BRANCH RSL

New members welcome.

Meetings: 3rd Monday of the month at 11am

Contact: Kenneth Gulline

Email: jeannetekenneth@optusnet.com.au

DINE AND WINE CLUB

Wine tasting luncheons and events throughout the year.

Contact: Please call our administration office for information the latest events

Phone: 9284 1006

NSWMC MASONIC SENIORS' ASSOCIATION

New members welcome.

Meetings: 4th Monday of the month at 11.30am

Contact: Raymond Leonzini or Alex Parker

Email: nswmasonicclub.seniorsassoc@gmail.com

SYDNEY BIRTHDAY CLUB

Lunch and networking. Gentlemen only.

Meetings: 2nd Thursday of the month from 12 noon

Contact: Tim Foster

Email: tim.foster@bigpond.com.au

EXTERNAL CLUBS

ROTARY CLUB OF SYDNEY

Weekly meetings and lunch. New Members welcome.

Meetings: Every Tuesday in Cellos at 1pm

Phone: 9231 7557

Website: www.sydneyrotary.com

ROYAL COMMONWEALTH SOCIETY

Meetings with guest speakers, special event luncheons.

Meetings: 3rd Thursday of the month in the Adam Room

Contact: David Beale

Email: rcsnsw.db@gmail.com

LIONS CLUB OF SYDNEY

Monthly lunchtime meetings. Visitors Welcome

Meetings: 3rd Tuesday of the month - Castlereagh Room

Contact: Mr Alan Chan

Email: chanala8@gmail.com

SYDNEY '76 IONIANS

Meetings with guest speakers and special events.

Meetings: 4th Wednesday of the month followed by lunch in Cellos.

Email: sydney76ionian@hotmail.com

CHEESE & WINE CLUB

Meetings with a 2-course lunch cheese and wine.

Meetings: 2nd Thursday of the month - Adam Room

Contact: Julie Danks

Email: julie.danks@icloud.com

love YOUR CLUB

IT'S TIME TO RENEW YOUR MEMBERSHIP

Don't miss out on the great benefits
NSW Masonic Club Members enjoy!

- » 15% Discount on Hotel Accommodation Rates
- » 10% Discount on Food & Beverages throughout the Club
- » Members' Prices for Club Functions
- » Members' Reward Points on Personal Purchases.
- » Reciprocal Club Privileges within Australia and Overseas
- » Club Magazine and Club Chat Newsletter
- » Birthday Wine Voucher and exclusive 'Members Only' Offers
- » Country Members are entitled to a 20% discount off the best available accommodation rates and a 5% discount on parking. To be considered a Country Member you must live a minimum of 200km from Martin Place, Sydney 2000.



SAVE WITH 3 & 5 YEAR MEMBERSHIP RENEWALS!

Take advantage of a **discounted** three or five year renewal in support of your Club.

SAVE TIME - RENEW ONLINE
www.nswmasonicclub.com.au

WE HAVE OVER

2,600,000

unclaimed Members' Reward Points in circulation!

Have you spent yours?

DECEASED MEMBERS

It is with great sadness that we report the passing of the following valued Members of the Club and we express our sympathies to their families.

Mrs Margaret Claire Miller
Mrs Janiss Field
Dr Barry Chapman
Major Norman Symon
Mrs Barbara Joan Manktelow
Mr Anthony Hope
Mrs Dorothy McCormack
Mr Brian Nobbs
Mr John Hunt
Sir James Hardy OBE
Miss Margaret Peachey

The Hon Alwynne Rowlands
Mr Ronald Diamond
Mr Desmond Sandberg
Ms Lorretta Craig
Mr Huybertus Gude
Mr Julien Hurst
Mr Alfred McDermott
Mr Anthony Lauer APM
Mr Michael Pinnock AM
Miss Patricia Heasty

OUR RECIPROCAL CLUBS

Another great advantage of being a Club Member!

AUSTRALIA

COMMERCIAL CLUB

618 Dean St, Albury NSW 2640

Phone: 02 6057 2000

Email: info@commercialclubalbury.com.au

www.commercialclubalbury.com.au

Accommodation: 02 6057 2850

FORSTER-TUNCURRY MEMORIAL SERVICES CLUB

19 Strand St, Forster NSW 2428

Phone: 02 6591 6591

www.clubforster.com.au

GRADUATE HOUSE - UNIVERSITY OF MELBOURNE

224 Leicester St, Carlton VIC 3053

Phone: 03 9347 3438

Email: sec@graduatehouse.com.au

www.graduatehouse.com.au

ORANGE EX-SERVICES CLUB

231 Anson St, Orange NSW 2800

Accommodation: 02 6362 5611

Email: enquiries@oesc.com.au

www.oesc.com.au

PUBLIC SCHOOLS CLUB INC.

207 East Trc, Adelaide SA 5000

Phone: 08 8223 3213

Email: bookings@publicschoolsclub.com.au

www.publicschoolsclub.com.au

www.publicschoolsclub.com.au

THE RENMARK CLUB

160 Murray Ave, Renmark SA 5341

Phone: 08 8586 6611

Email: enquiry@renmarkclub.com.au

www.remarkclub.com

THE RIVERINE CLUB

Cnr of Tarcutta St & Sturt St, Wagga

Wagga NSW 2650

Phone: 02 6921 2031

Email: office@riverineclub.com

www.riverineclub.com

ROYAL AUTOMOBILE CLUB OF VIC

501 Bourke St, Melbourne VIC 3000

Phone: 03 9944 8888

Email: cityclub@racv.com.au

www.racv.com.au

RACV - Cape Schanck Resort

Trent Jones Drive (via Boneo Road)

Cape Schanck, VIC 3939

Phone: 03 5950 8000

Email: capeschanck@racv.com.au

RACV - Healesville Country Club

122 Healesville, Kinglake Road,

Healesville VIC 3777

Phone: 03 5962 4899

Email: healesville@racv.com.au

RACV - Cobram Resort

Campbell Road, Cobram VIC 3644

Phone: +61 3 5871 9700

Email: cobram@racv.com.au

THE HAMILTON CLUB

39 Gray St, Hamilton VIC 3300

Phone: 03 5572 2299

Email: info@hamiltonclub.com.au

www.hamiltonclub.com.au

THE KELVIN CLUB OF MELBOURNE

14-30 Melbourne Pl, Melbourne VIC 3000

Phone: 03 9654 5711

Email: manager@kelvinclub.com

www.kelvinclub.com

UNITED SERVICE CLUB

183 Wickham Tce, Brisbane QLD 4000

Phone: 07 3831 4433

Email: enquiries@unitedserviceclub.com.au

www.unitedserviceclub.com.au

www.unitedserviceclub.com.au

UNIVERSITY HOUSE - CANBERRA

1 Balmain Cres, Acton ACT 2601

Phone: 02 6125 5275

Email: Unihouse@anu.edu.au

www.anu.edu.au/unihouse/

UNIVERSITY OF TASMANIA

Launceston TAS 7250

Phone: 1300 138 497

Email: enquiries@accommodation.utas.edu.au

www.accommodation.utas.edu.au

www.accommodation.utas.edu.au

WAGGA RSL CLUB

Dobbs St, Wagga Wagga NSW 2650

Phone: 02 6921 3624

RSL Motel - Phone: 1300 797 079

Email: theclub@waggarisl.com.au

www.waggarisl.com.au

INTERNATIONAL

COLOMBO SWIMMING CLUB

"Storm Lodge" 148 Galle Road

Colombo 03

Phone: +94 11 242 1645

Email: admin@colomboswimmingclub.org

www.colomboswimmingclub.org

ROYAL OVER-SEAS LEAGUE

Over-Seas House, Park Place,

St James St, LONDON SW1A 1LR

Phone: +44 20 7408 0214

Email: info@rosl.org.uk

www.rosl.org.uk

UNION CLUB OF BRITISH COLUMBIA

805 Gordon St, Victoria, British

Columbia, CANADA, V8W1Z6

Phone: +1 (250) 384-1151

Email: info@unionclub.com

www.unionclub.com

SINGAPORE MASONIC CLUB

Freemasons' Hall, 23A Coleman St,

SINGAPORE 179806

Phone: +65 6336 3541

Email: admin@fmhbsg.org

www.fmhbsg.org

THE WINDSOR CLUB

2072 Riverside Drive East, Building 25,

Windsor, Ontario N8Y 4S5

Phone: +1 519 258 1465

Email: admin@windsorclub.com

www.windsor-club.com



THE ROYAL OVER-SEAS LEAGUE - LONDON

RECIPROCAL CLUB PROCEDURE

If you would like to visit a reciprocal club, please read the following instructions before contacting any reciprocal club:

1. Contact the reciprocal clubs directly for a list of the services and rates offered at the proposed time of your visit, and to find out if your Letter/Card of Introduction must be scanned and emailed to them prior to your arrival. Members desiring accommodation at reciprocal clubs should request reservations in advance and should advise that they are members of NSW Masonic Club.
2. Have your NSW Masonic Club membership card with you when visiting a reciprocal club.
3. **Obtain a Letter of Introduction:** Please contact Administration on 02 9284 1006, or email: admin@nswmasonicclub.com.au

DISCOUNTED PARKING - SECURE CARPARKS

Piccadilly Secure Parking - 133 Castlereagh St, Sydney

Hilton Secure Parking - 259 Pitt St, Sydney CBD

Discounted parking for nearby Secure Carparks can be purchased at hotel reception. The discounted parking options are offered by the Castlereagh Boutique Hotel to all Members and guests as a service, however if the procedure below is not followed, you will be required to pay the full rate for parking.

CARPARK ENTRY PROCEDURE

- Go straight to Secure Carparks located at the Hilton 259 Pitt Street, or Piccadilly 133 Castlereagh Street.
- Tap your credit card at the boom gate. The gate lifts, go in and park.
- There is no need to say that you are for Castlereagh Boutique Hotel or supply your rego number.
- Advise our Reception which carpark you are in and we will book a space online to obtain our special rates and charge your account. We will issue a pin number to exit the carpark so that your credit card is not charged.

Access to Hilton Carpark: Turn left into the Hilton Hotel entrance from Pitt Street – access via the 2nd driveway Secure Parking.

RATES

\$55.00 Voucher

Mon - Fri

Day Voucher

Single entry/exit

Maximum 24 hours from the time of entry.

\$30.00 Voucher

Mon - Fri

Evening/

Overnight

Single entry/exit

Valid for entry after 6pm exit by 9am the following day. CANNOT be used in conjunction with Day and Weekend Vouchers.

\$30.00 Voucher

Sat - Sun

Weekends

Single entry/exit

Maximum 24 hours from the time of entry.

Late checkout penalties apply.

NEW SOUTH WALES MASONIC CLUB

ABN 79 000 003 289



DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2023

Your Directors present their report on the New South Wales Masonic Club (the "Club") for the financial year ended 30 June 2023.

The names, qualifications, experience and special responsibilities of the Directors in office at any time during, or since the end of, the year are:

Stephen George Bates, B. Bus, CA.

Elected to the Board on 25 November 1996.

Occupation: Director, Watson Erskine & Co Pty Ltd, Chartered Accountants.

Special Responsibilities: Treasurer and Member, Finance Committee.

Robert Eaglesham, Dip. All

Elected to the Board on 23 November 2015.

Occupation: Company Director.

Special Responsibilities: Member, Finance Committee.

Peter Read, B. Bus, CPA, GAICD

Elected to the Board on 23 November 2015.

Occupation: Principal, Present and Accounted For, Strategic Financial Consultants.

Vice President since 22 November 2021.

Special Responsibilities: Convenor, Finance Committee.

Peter Zeilic, B. Sc., B. Arch, M. Proj Mgmt, Justice of the Peace

Elected to the Board on 23 November 2009.

Occupation: Managing Director, Peter Zeilic Pty Ltd, trading as Dimension 5 Design Architecture & Project Management.

President since 22 November 2021.

Special Responsibilities: Member, House Supply and Staff Committee; Member, Finance Committee.

Stephen Hodgson, Dip. Co. Directorship, Dip. Forensic Medicine, Justice of the Peace

Elected to the Board on 25 November 2019.

Occupation: Managing Director, KASH Images Pty Ltd, Forensic Inspection Reporting Services & Testing (FIRST).

Special Responsibilities: Member, House Supply and Staff Committee.

William Redpath

Elected to the Board on 25 November 2019.

Occupation: Retired.

Special Responsibilities: Convenor House, Supply & Staff Committee.

Gunnar Habitz

Elected to the Board on 22 November 2021.

Occupation: Social Media Consultant.

Special Responsibilities: Member, House Supply and Staff Committee.

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Meetings of Directors

During the financial year, the Board of Directors met on 16 occasions, the House, Supply and Staff Committee met on 12 occasions and the Finance Committee met on 12 occasions. The number of meetings attended by each director during the year out of the total number possible were:

| | Board | Committees |
|--------------|-------|------------|
| SG Bates | 13/16 | 11/12 |
| RJ Eaglesham | 15/16 | 12/12 |
| G Habitz | 14/16 | 11/12 |
| S Hodgson | 15/16 | 12/12 |
| P Read | 14/16 | 11/12 |
| W Redpath | 14/16 | 12/12 |
| P Zeilic | 15/16 | 23/24 |

Club's Objectives

The Club's short term objectives are to:

- Provide Members with bars, restaurant/bistro, meeting rooms, function rooms and a high quality of service;
- Provide Members and guests with high quality accommodation facilities;
- Provide Members and guests with service of the highest practical level;
- Provide Members and guests with a high standard of food and beverage offering;
- Provide appropriate training for staff and directors; and
- Reduce greenhouse gas emissions, where practical, through a program of continuous review of operational activities.

The Club's long term objectives are to:

- Continually upgrade the quality of the hotel in order to maximise its commercial returns for the overall betterment of the Club and the facilities it provides to Members;
- Continually upgrade the quality of service offered by staff; and
- Plan for the upgrade of the entire Club's building infrastructure (electrical and mechanical) that will achieve a reduction in the Club's greenhouse gas emissions.

Strategies

To achieve these objectives the Club has adopted the following strategies:

- Development of an integrated capital improvements program funded from retained and current earnings that will produce reduced greenhouse gas emissions through efficiency of function;
- Development of a refurbishment and maintenance program designed to uphold the heritage status of the building, enhance the quality of the facilities available to Members whilst achieving a reduction in greenhouse gas emissions;
- Maintenance of best practice technology to maximise returns from accommodation and ancillary revenue streams for the benefit of the Club; and
- Commission an annual report to measure annual greenhouse gas emissions.

Principal Activities

The principal activities of the Club during the year were to provide Members with amenities and facilities usually associated with a Licensed Social Club and to operate a boutique hotel at not less than a four-star standard. No significant change in the nature of these activities occurred during the year.

These activities have assisted in achieving the short and long term objectives of the Club

by being consistent in all respects with those objectives.

Key Performance Measures

The Club measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the company and whether the Club's short-term and long-term objectives are being achieved. Key performance benchmarks used include:

- Average monthly room rate for accommodation;
- Average monthly room rate for accommodation net of commissions;
- Monthly occupancy rate for accommodation;
- Monthly EBITDA against budget;
- Monthly departmental operating results against budget;
- Cash flow forecasting;
- Function enquiries capture rate;
- Feedback from members, guests and social media;
- Survey of members and guests;
- Membership growth;
- Capital expenditure program against set milestones; and
- Monitoring of regular training programs for employees.

Operating Results

The profit for the year amounted to \$1,055,883 (2022 loss: \$125,519) after allowing for an income tax expense (an income tax benefit in 2022).

Review of Operations

The accommodation segment achieved a significant increase in revenue compared to the previous year, as did the food and beverage operations. As a result, the contribution achieved from all of the Club's operational areas was \$1,866,000 higher than the previous year. Costs were \$507,000 higher than the previous year, due to higher costs across the business, mainly personnel, marketing, utilities, and repairs and maintenance costs. Investment and other income was \$73,000 lower than the previous year. The Club's operating profit before tax was better than the prior year loss by \$1,286,000.

Transport for NSW's construction of the Sydney Metro station to the immediate south of the Club's building continues, with the project now in the construction stage of the Metro train station. To this date there has been minimal effect on the Club's building and its operations resulting from the Metro construction works. However, the future effect of such construction works on the Club's building and operations cannot be determined at this stage.

The Club is progressing its obligations under the Sydney City Council ("SCC") issued Fire Safety Order, supported by our fire safety engineers and heritage consultants to develop a timeline and engineered solution that preserves the heritage character of the Club's building. Substantial capital expenditure will be incurred once the fire safety designs have been finalised and approved by Council.

Whilst there is no current requirement for Directors to measure and report on the environmental impacts of the Club's operations, we advise that the Board commissioned a report on the Club's estimated greenhouse gas emissions for the 2020/21 financial year. This provided the Board with a baseline impact from which to measure against in future financial years. During the past 18 months the Club has reduced its environmental impact by upgrading

lighting systems, diverted waste away from landfill, upgraded the hot water boiler system, replaced inefficient refrigeration and installed block out blinds in accommodation rooms.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may affect the operations of the Club, the result of those operations, or the state of affairs of the Club in future financial years.

Liability of Members on a Winding Up

For every class of membership the amount for which every Member is liable to contribute if the Club is wound up is:

- (i) Such amount as may be required not exceeding \$4.00;
- (ii) In the event that the liability of any Member of any class becomes unlimited, then such other amount as may be required according to the circumstances in which that event occurred. Any Member's liability becomes unlimited if that Member makes (or knowingly consents to or assists in the making of) an unauthorised payment or transfer of any part of the income or property of the Club to any Member or former Member of the Club or to any person claiming through them.

The Club is governed under the Corporations Act 2001 and is a company limited by guarantee. If the Club is wound up the total amount payable by

all Members of every class will, except in any case of unlimited liability, be not more than an amount equal to the number of Members of every class multiplied by \$4.00.

Membership

At 30 June 2023 total Members numbered 1,779 comprising 458 Mason Members, 986 Associate Members, 316 Affiliate Members, 1 Patron and 18 Honorary Members.

Core Property

The Core Property of the Club as at 30 June 2023 was the property known as 169-173 Castlereagh Street, Sydney.

As at that date there was no Non-Core Property of the Club.

Auditor's Independence Declaration

The auditor's independence declaration for the year ended 30 June 2023 has been received and can be found on page 7 of the financial report.

Signed in accordance with a resolution of the Board of Directors:



Peter Read
Director

Dated: 4th day of October 2023

AUDITOR'S INDEPENDENCE DECLARATION

DECLARATION OF INDEPENDENCE BY CLAYTON EVELEIGH TO THE DIRECTORS OF NEW SOUTH WALES MASONIC CLUB

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023, there have been:

- (i) No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) No contraventions of any applicable code of professional conduct in relation to the audit.



Clayton Eveleigh
Director

BDO Audit Pty Ltd
4th day of October 2023

Level 11
1 Margaret Street
SYDNEY NSW 2000

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2023

| | Note | 2023 \$ | 2022 \$ |
|---|------|------------------|------------------|
| Revenue | 2 | 5,882,817 | 2,658,068 |
| Gain on disposal of assets | 2 | 26,462 | 50,110 |
| Raw materials and consumables used | | (553,311) | (280,380) |
| Employment benefits expense | | (2,722,472) | (1,564,980) |
| Government subsidies | | - | 175,261 |
| Depreciation of property, plant and equipment | 3 | (369,801) | (320,981) |
| Occupancy expense | | (749,200) | (587,598) |
| Impairment of trade receivables | | - | - |
| Other expenses | | (380,559) | (281,746) |
| Profit/(loss) before income tax expense | | 1,133,936 | (152,246) |
| Income tax (expense)/benefit | 4 | (78,053) | 26,727 |
| Profit/(loss) for the year | | <u>1,055,883</u> | <u>(125,519)</u> |

STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2023

| | Note | 2023 \$ | 2022 \$ |
|--|------|------------------|------------------|
| Profit/(loss) for the year | | <u>1,055,883</u> | <u>(125,519)</u> |
| Other comprehensive income ("OCI") after income tax: | | | |
| Items that will not be reclassified subsequently to profit or loss: | | | |
| Net gain on revaluation of non-current assets, net of tax | 10 | 1,520,035 | - |
| Net gain/(loss) on revaluation of financial assets at fair value through OCI, net of tax | 2 | (19,817) | (60,287) |
| Other comprehensive income for the year, net of tax | | <u>1,500,218</u> | <u>(60,287)</u> |
| Total comprehensive income for the year | | <u>2,556,101</u> | <u>(185,806)</u> |
| Total comprehensive income attributable to: Members of the Club | | <u>2,556,101</u> | <u>(185,806)</u> |

SNOOKER ROOM - LEVEL 3

Members of NSW Masonic Club are welcome to play the snooker tables on level 3 free of charge, unless otherwise advised, according to the established City Tattersalls Club rules, which are available on our website.

SNOOKER ROOM OPENING HOURS

- Monday – Saturday 11am – 11pm
- Sundays 11am – 7pm

Reserved each Tuesday from 6pm for the City Tattersalls Clubs Snooker teams.



WORLD GYM CASUAL MEMBERSHIP

We are now able to offer casual use of World Gym located in the Castlereagh Club to our Hotel Guests and Members.

World Gym is open 24 hours and only a short stroll from the Club, located at 199 Castlereagh Street.

If Members or hotel guests would like to visit the gym, please see our staff at reception (ground floor). A casual visit is \$12 per day and you can access the gym as many times as you like up until midnight that day. Our staff will issue you with an access token upon payment.

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

| | Note | 2023 \$ | 2022 \$ |
|--------------------------------------|------|-------------------|-------------------|
| CURRENT ASSETS | | | |
| Cash and cash equivalents | 5 | 1,217,220 | 1,165,656 |
| Trade and other receivables | 6 | 162,927 | 127,923 |
| Financial assets | 7 | 1,500,000 | 700,000 |
| Inventories | 8 | 14,603 | 22,728 |
| Other assets | 9 | 55,888 | 92,235 |
| TOTAL CURRENT ASSETS | | 2,950,638 | 2,108,542 |
| NON-CURRENT ASSETS | | | |
| Financial assets | 7 | 649,046 | 558,919 |
| Property, plant and equipment | 10 | 40,526,691 | 38,542,082 |
| Deferred tax assets | 12 | 81,075 | 152,523 |
| TOTAL NON-CURRENT ASSETS | | 41,256,812 | 39,253,524 |
| TOTAL ASSETS | | 44,207,450 | 41,362,066 |
| CURRENT LIABILITIES | | | |
| Trade and other payables | 11 | 521,760 | 388,787 |
| Employee benefits | 13 | 333,320 | 274,124 |
| Other liabilities | 14 | 221,750 | 144,045 |
| TOTAL CURRENT LIABILITIES | | 1,076,830 | 806,956 |
| NON-CURRENT LIABILITIES | | | |
| Employee benefits | 13 | 85,445 | 66,036 |
| TOTAL NON-CURRENT LIABILITIES | | 85,445 | 66,036 |
| TOTAL LIABILITIES | | 1,162,275 | 872,992 |
| NET ASSETS | | 43,045,175 | 40,489,074 |
| MEMBERS' EQUITY | | | |
| Reserves | 17 | 37,130,350 | 35,630,132 |
| Retained earnings | | 5,914,825 | 4,858,942 |
| TOTAL MEMBERS' EQUITY | | 43,045,175 | 40,489,074 |

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2023

| | Note | 2023 \$ | 2022 \$ |
|---|------|--------------------|------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Receipts from members, guests & customers | | 6,603,945 | 3,176,105 |
| Payments to suppliers & employees | | (5,129,319) | (2,875,532) |
| Rent received | | 199,706 | 63,979 |
| Dividends received | | 30,145 | 21,943 |
| Interest received | | 24,502 | 9,146 |
| Income tax refund received | | 47,047 | - |
| Net cash provided by operating activities | | 1,776,026 | 395,641 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Payments for property, plant and equipment | 10 | (834,375) | (485,929) |
| Proceeds from sale of investments | | 55,355 | 157,649 |
| Payments for investments in listed securities | | (145,442) | (149,394) |
| Funds (invested in)/withdrawn from term deposits | | (800,000) | 1,000,000 |
| Net cash (used in)/provided by investing activities | | (1,724,462) | 522,326 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Net cash provided by/(used in) financing activities | | - | - |
| Net increase in cash | | 51,564 | 917,967 |
| Cash and cash equivalents at beginning of the financial year | | 1,165,656 | 247,689 |
| Cash and cash equivalents at end of the financial year | 5 | 1,217,220 | 1,165,656 |

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

The financial statements cover the New South Wales Masonic Club (the "Club") as an individual entity, incorporated and domiciled in Australia. The Club is a company limited by guarantee.

The financial statements were authorised for issue on 4 October 2023 by the directors of the Club.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

These general purpose financial statements have been prepared in accordance with the Corporations Act 2001 and Australian Accounting Standards – Simplified Disclosures and Interpretations of the Australian Accounting Standards Board. The Club is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts in the financial statements have been rounded to the nearest dollar.

New or amended Accounting Standards and Interpretations adopted

The Club has adopted all new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted. The following Accounting Standards and Interpretations are most relevant to the Club:

Accounting Policies

(a) Income Tax

The income tax expense/(benefit) for the year comprises current income tax expense/ (benefit) and deferred tax expense/(benefit).

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting period. Current tax liabilities/(assets) are therefore measured at the amounts expected to be paid to/(recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

Current and deferred income tax expense/(income) is charged or credited outside the profit and loss when the tax relates to items that are recognised outside the profit and loss.

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2023

| | Retained Earnings \$ | Capital Reserve \$ | Asset Revaluation Reserve \$ | Financial Asset Reserve \$ | Total \$ |
|--|-------------------------|-----------------------|---------------------------------|-------------------------------|-------------|
| Balance as at 30 June 2021 | 4,984,461 | 1,319,388 | 34,283,493 | 87,538 | 40,674,880 |
| Loss attributable to Members | (125,519) | - | - | - | (125,519) |
| Total other comprehensive income for the year | - | - | - | (60,287) | (60,287) |
| Balance as at 30 June 2022 | 4,858,942 | 1,319,388 | 34,283,493 | 27,251 | 40,489,074 |
| Profit attributable to Members | 1,055,883 | - | - | - | 1,055,883 |
| Total other comprehensive income for the year | - | - | 1,520,035 | (19,817) | 1,500,218 |
| Balance as at 30 June 2023 | 5,914,825 | 1,319,388 | 35,803,528 | 7,434 | 43,045,175 |

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

(a) Income Tax (continued)

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantively enacted at the end of the reporting period. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where a legally enforceable right of set-off exists, the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

(b) Inventories

Inventories are measured at the lower of cost and net realisable value.

(c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Land and Buildings

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic valuations by external independent valuers, less subsequent depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation surplus in other comprehensive income. Decreases that offset previous increases of the same asset are charged against revaluation surpluses directly in other comprehensive income; all other decreases are charged to the profit and loss account.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Plant and Equipment

Plant and equipment are measured on the cost basis less accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Repairs and maintenance are charged to the profit and loss account during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Club commencing from the time the asset is held ready for use. Depreciation is recognised in the profit and loss account.

The depreciation rates used for each class of depreciable assets are:

| Class of Fixed Asset | Depreciation Rate |
|----------------------|-------------------|
| Buildings | 1.0% - 2.5% |
| Plant & Equipment | 10.0% - 33.3% |

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the profit and loss account. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

(d) Financial Instruments

Financial instruments are recognised initially on the date that the Club becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Club classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL
- fair value through other comprehensive income - equity instrument (FVOCI - equity)
- fair value through other comprehensive income - debt investments (FVOCI - debt)

Financial assets are not reclassified subsequent to their initial recognition unless the Club changes its business model for managing financial assets.

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Clubs financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Fair value through other comprehensive income

The Clubs investments in equity instruments not held for trading have been designated as fair value through other comprehensive income. The movement in fair value on equity instruments is accumulated in the financial assets reserve.

Dividend revenue received on underlying equity instruments investment is recognised in profit or loss.

Financial assets through profit or loss

The Club did not have any financial assets at fair value through profit or loss during the financial year.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost

Under AASB 9 Financial Instruments, an expected credit loss model is applied in measuring impairment losses on financial assets. To reflect changes in credit risk this expected credit loss model requires the Club to account for expected credit losses since initial recognition. If the credit risk on a financial instrument has not shown significant change since initial recognition, an expected credit loss amount equal to the 12-month expected credit loss is used. However, a loss allowance is recognised at an amount equal to the lifetime expected credit loss if the credit risk on that financial instrument has increased significantly since initial recognition.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECL, The Club considers reasonable and supportable information that is relevant and available. This includes both quantitative and qualitative information and analysis based on the Clubs historical experience and informed credit assessment and including forward looking information.

The Club uses the presumption that an asset which is more than 90 days past due has seen a significant increase in credit risk.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

The Club uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Club in full, without recourse to the Club to actions such as realising security (if any is held); or
- the financial asset is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Club in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach. On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss.

Trade receivables (and contract assets)

Impairment of trade receivables and contract assets have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Club has determined the probability of non-payment of the receivable and contract asset and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in the statement of profit or loss. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The Club measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Club comprise trade and other payables.

(e) Impairment of Assets

At the end of each reporting period, the Club assesses whether there is any indication that an asset has been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit and loss account.

Where it is not possible to estimate the recoverable amount of an individual asset, the Club estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(f) Employee Benefits

Provision is made for the Club's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employees may not satisfy vesting requirements. Those cash flows are discounted using market yields on corporate bonds with terms to maturity that match the expected timing of cash flows.

(g) Provisions

Provisions are recognised when the Club has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at reporting date.

(h) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(i) Revenue Recognition

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Club expects to receive in exchange for those goods or services.

Revenue is recognised by applying a five-step model as follows:

- Identify the contract with the customer;
- Identify the performance obligations;
- Determine the transaction price;
- Allocate the transaction price to the performance obligations; and
- Recognise revenue as the performance obligations are satisfied.

Accommodation revenue

Accommodation revenue is recognised at the point in time services are provided to the guest.

Room hire revenue

Other room hire is recognised at the time service is provided to the hirer.

Food and beverage sales

Food and beverage sales are recognised at the time the goods are delivered to the customer, being the point of sale. Income received in advance of the date of food and beverage consumption is deferred.

Membership subscription revenue

Membership income is recognised over time, through the period to which the membership renewal relates. Any membership subscription revenue relating to periods beyond the current financial year is carried forward in the Statement of Financial Position as income received in advance.

Lease income

Lease income from the tenanted shops is recognised on a straight line basis over the term of the lease.

Interest revenue

Interest revenue is recognised using the effective interest rate method.

Dividend income

Dividend revenue is recognised when the right to receive a dividend has been established.

Compensation payments received

Compensation payments are payments received from third parties to compensate for works occurring on and around the Club's premises. These payments are recognised as income when it is received or when the right to receive payment is established.

(j) Goods and Services Tax ("GST")

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(k) Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

| | 2023 \$ | 2022 \$ |
|--|------------------|------------------|
| NOTE 2: REVENUE AND OTHER INCOME | | |
| Provision of accommodation services | 4,713,503 | 1,661,330 |
| Commissions paid | (590,827) | (186,872) |
| Net accommodation revenue | 4,122,676 | 1,474,458 |
| Sales of food and beverage | 1,030,676 | 580,690 |
| Rent received | 181,551 | 58,163 |
| Members' subscriptions | 44,658 | 45,825 |
| Room hire | 195,717 | 104,340 |
| Interest received | 36,963 | 3,397 |
| Dividends received | 30,145 | 21,943 |
| Compensation payments received | 218,064 | 368,145 |
| Other | 22,367 | 1,107 |
| Total revenue | <u>5,882,817</u> | <u>2,658,068</u> |
| Other (expense)/income: | | |
| Net gain on disposal of investments | <u>26,462</u> | <u>50,110</u> |
| Other comprehensive income: | | |
| Net loss on available-for-sale financial assets at fair value (after tax effect) | <u>(19,817)</u> | <u>(60,287)</u> |

Net loss on fair value of financial assets has been determined with reference to the market value of the investments at reporting date.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

| | 2023 \$ | 2022 \$ | | 2023 \$ | 2022 \$ |
|---|------------|------------|---|-------------|-------------|
| NOTE 3: LOSS BEFORE INCOME TAX | | | NOTE 8: INVENTORIES | | |
| Depreciation of buildings | 333,627 | 315,930 | Current - at cost | | |
| Depreciation of plant and equipment | 36,174 | 5,051 | Raw materials | | |
| Superannuation expense | 202,950 | 115,402 | Liquor and beverage, held for sale in the ordinary course of business | 14,603 | 22,728 |
| Auditor's remuneration – for audit services | 29,500 | 28,000 | | | |
| Auditor's remuneration – for taxation services | 3,734 | 5,424 | | | |
| | | | NOTE 9: OTHER ASSETS | | |
| NOTE 4: INCOME TAX EXPENSE | | | Current | | |
| The components of tax expense comprise: | | | Prepayments | 55,888 | 45,188 |
| Current tax | - | - | Income tax recoverable | - | 47,047 |
| Deferred tax | 78,053 | (26,727) | | 55,888 | 92,235 |
| | 78,053 | (26,727) | | | |
| The prima facie tax on profit/(loss) from ordinary activities before income tax is reconciled to the income tax expense as follows: | | | NOTE 10: PROPERTY, PLANT & EQUIPMENT | | |
| Prima facie tax payable/(recoverable) at 25% (2022: 25%) | 283,484 | (38,062) | (a) Land and Buildings | | |
| Add/(less) tax effect of: | | | Freehold land at independent valuation 2023 | 13,000,000 | 13,000,000 |
| Mutuality rate change on timing differences | (14,500) | (3,643) | Buildings, lifts and integral plant and equipment - at independent valuation 2023 | 26,425,000 | 24,800,000 |
| Franked dividends received | 2,724 | (5,907) | Accumulated depreciation | - | (605,718) |
| Net non-allowable/non-assessable items | (2,685) | (5,797) | | 26,425,000 | 24,194,282 |
| Net mutual income and non-allowable items | (47,331) | 49,756 | Building improvements – at cost | - | 683,962 |
| Prior years' tax losses recouped | (143,639) | (23,074) | Accumulated depreciation | - | (5,103) |
| Income Tax Expense/(Benefit) | 78,053 | (26,727) | | - | 678,859 |
| The applicable weighted average effective tax rates are: | 6.88% | 17.55% | Total buildings | 26,425,000 | 24,873,141 |
| | | | Total land and buildings | 39,425,000 | 37,873,141 |
| NOTE 5: CASH AND CASH EQUIVALENTS | | | (b) Plant and Equipment | | |
| Cash on hand | 5,000 | 5,000 | Plant, furniture and equipment – at cost | 2,817,213 | 2,453,590 |
| Cash at bank | 1,212,220 | 1,160,656 | Accumulated depreciation | (2,460,130) | (2,437,814) |
| | 1,217,220 | 1,165,656 | | 357,083 | 15,776 |
| | | | Capital works in progress – at cost | 744,608 | 653,165 |
| NOTE 6: TRADE AND OTHER RECEIVABLES | | | Total plant and equipment | 1,101,691 | 668,941 |
| Current | | | Total property, plant and equipment | 40,526,691 | 38,542,082 |
| Trade receivables | 138,232 | 102,430 | | | |
| Provision for expected credit losses | (5,155) | (5,155) | Movements in carrying amounts | | |
| Other receivables | 29,850 | 30,648 | The movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year: | | |
| | 162,927 | 127,923 | | | |
| Lease commitments receivable | | | | | |
| Future minimum lease payments receivable from non-cancellable operating leases at reporting date: | | | | | |
| Receivable - | | | | | |
| Not later than one year | 79,960 | 41,600 | | | |
| Later than one year and not later than five years | 52,458 | 40,040 | | | |
| | 132,418 | 81,640 | | | |
| Lease receivables relate to premises owned and let by the Club. | | | | | |
| NOTE 7: FINANCIAL ASSETS | | | | | |
| Current | | | | | |
| Fixed interest deposits | 1,500,000 | 700,000 | | | |
| Non Current | | | | | |
| Investments in equity instruments designated as at fair value through other comprehensive income | | | | | |
| Listed investments: | | | | | |
| Shares in listed corporations | 649,046 | 558,919 | | | |
| Investments in equity instruments comprise investments in the ordinary share capital of various entities, and are accounted for at fair value through other comprehensive income. There are no fixed returns or fixed maturity dates attached to these investments. The Club is not-for-profit entity and, as such, is unable to distribute imputation credits derived from its dividend revenue. | | | | | |
| | | | | 2023 \$ | 2022 \$ |
| NOTE 11: TRADE AND OTHER PAYABLES | | | Current | | |
| | | | Trade payables | 109,296 | 123,577 |
| | | | Sundry payables and accrued expenses | 412,464 | 265,210 |
| | | | | 521,760 | 388,787 |

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

NOTE 12: INCOME TAX

Deferred Tax Assets comprise:

| | 2023 \$ | 2022 \$ |
|--|---------------|----------------|
| Provisions and accruals | 83,056 | 66,445 |
| Property, plant & equipment – tax allowances | 497 | 95,161 |
| Revaluation adjustments taken directly to equity | (2,478) | (9,083) |
| Capital losses carried forward | - | - |
| Total net non-current deferred tax assets | 81,075 | 152,523 |

NOTE 13: EMPLOYEE BENEFITS

Current

| | | |
|-----------------------|----------------|----------------|
| Employee entitlements | | |
| Annual leave | 210,959 | 189,892 |
| Long service leave | 122,361 | 84,232 |
| | 333,320 | 274,124 |

Non-Current

| | | |
|-----------------------|--------|--------|
| Employee entitlements | | |
| Long service leave | 85,445 | 66,036 |

A provision has been recognised for employee benefits relating to long service leave for employees. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon the historical data. The measurement and recognition criteria for employee benefits have been included in Note 1(f).

NOTE 14: OTHER LIABILITIES

Current

| | 2023 \$ | 2022 \$ |
|--|----------------|----------------|
| Subscriptions received in advance | 107,846 | 97,378 |
| Advance booking deposits | 89,474 | 39,994 |
| Deferred income | 24,430 | - |
| Security deposits held relating to leased premises | - | 6,673 |
| | 221,750 | 144,045 |

NOTE 15: RELATED PARTY TRANSACTIONS

The following benefits were provided to directors and their guests under the terms of the resolutions passed at the 2022 Annual General Meeting:

| | 2023 \$ | 2022 \$ |
|--|------------|------------|
| Meetings – food and beverages | 9,418 | 6,042 |
| Professional development | 247 | 50 |
| Food and beverage allowance - directors | 10,029 | 5,017 |
| Directors' fees paid or payable to all directors of the Club | 47,500 | 38,292 |

The number of directors whose income from the Club fell within the following bands:

| | No. | No. |
|---------------------|-----|-----|
| \$0 - \$10,000 | 6 | 7 |
| \$10,001 - \$20,000 | 1 | - |

NOTE 16: KEY MANAGEMENT PERSONNEL COMPENSATION

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity, is considered key management personnel (KMP).

The totals of remuneration paid to KMP of the Club during the year are as follows:

| | 2023 \$ | 2022 \$ |
|------------------|------------|------------|
| KMP compensation | 248,462 | 152,202 |

There were no other related party transactions during the year other than as disclosed in Note 22. Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

NOTE 17: RESERVES

(a) Capital Reserve

The capital reserve records profits on sale of non-current assets.

(b) Asset Revaluation Reserve

The revaluation reserve records revaluations of non-current assets.

(c) Financial Assets Reserve

The financial assets reserve records revaluation of financial assets.

NOTE 18: CAPITAL AND LEASING COMMITMENTS

Capital expenditure commitments

Capital expenditure and leasing commitments contracted for at the reporting date amounted to \$nil (2022 \$nil).

NOTE 19: CONTINGENT ASSETS AND CONTINGENT LIABILITIES

There are no contingent assets or liabilities.

NOTE 20: MEMBERS' GUARANTEE

The Club is a company limited by guarantee, incorporated and domiciled in Australia. If the Club is wound up, the Memorandum of Association states that each Member is required to contribute a maximum of \$4 each towards meeting any outstanding obligations of the Club. At the reporting date the number of Members was 1,779 (2022 – 1,321).

In any case, where a Member has been in breach of paragraph 4 of the Club's constitution, entitled "Memorandum of Association", the liability of a Member on winding up is unlimited. Please refer to "Liability of Members on a Winding Up" as set out in the Directors' Report.

NOTE 21: EVENTS AFTER THE REPORTING PERIOD

No matters or circumstances have arisen since the end of the financial year which significantly affected or may affect the operations of the Club, the result of those operations, or the state of affairs of the Club in future financial years.

**OPEN: Weekdays 6.30am - 4pm
Weekends & Public Holidays 7am - 2pm**



CHAPTER FIVE .1

ITS ALL ABOUT COFFEE !

0452 668 106

171A CASTLEREAGH STREET

**Your favourite coffee shop at the doorstep of your favourite Club!
Perfect for a quick breakfast, lunch or coffee - open every day.**

TRINITY JEWELLERS & CO
Perfect... for every occasion



Offering made to order, restoration, remodelling, repair and polishing. A collection of gemstones is also available for customers to create their own unique piece.

**15% DISCOUNT
FOR CLUB MEMBERS & GUESTS**

**169A CASTLEREAGH STREET 2000
PHONE: 0423 385 753**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

NOTE 22: SPECIAL REPORTING REQUIREMENTS

The Registered Clubs Act (as amended) requires the Club to make available to Members the following information in relation to the financial year:

- | | |
|--|-----|
| (i) There were no contracts of employment with a top executive of the Club approved during the reporting period. | |
| (ii) Purpose and details of overseas travel by a director or employee of the Club. | Nil |
| (iii) Total profits/(losses) from gaming machines in the Club during the 12 month period ended 31 August in the financial year to which this report relates. | Nil |
| (iv) Amount applied by the Club to community development and support during the 12 month period ended 30 November in the financial year to which this report relates. | Nil |
| (v) Loans made to employees of the Club. | Nil |
| (vi) Consultants to the Club that were paid in excess of \$30,000: | Nil |
| (vii) Total consultancy fees paid, excluding amounts disclosed above - \$36,522. | |
| (viii) There was no settlement made with a Member of the governing body or employee as a result of a legal dispute and no associated legal fees. | |
| (ix) No legal fees were paid on behalf of a Member of the governing body or an employee. | |
| (x) The Core Property of the Club as at 30 June 2023 was the property known as 169-173 Castlereagh Street, Sydney. As at that date there was no Non-Core Property of the Club. | |
| (xi) Set out below are disclosures made by a director, top executive or employee in relation to: | |
| • A material personal interest that a director has in a matter relating to the affairs of the Club – nil. | |
| • A personal or financial interest of a director or top executive in a contract relating to the procurement of goods or services or any major capital works of the Club: | |
| • Peter Zeilic - \$24,108, for architectural services rendered in relation to applying to local council for a construction certificate. | |
| • Any financial interest of a director or top executive in a hotel situated within 40 kilometres of the Club's premises – nil. | |
| • A gift or remuneration of \$1,000 or more from an affiliated body of the Club or from a person or body that has entered into a contract with the Club – nil. | |
| (xii) Donations made to the Club's internal sub-clubs, other entities utilising the Club's facilities and charitable institutions amounted to \$1,617. | |

Training

The Board of Directors has met its governance obligations under Part 6 of the Registered Clubs Regulations 2015. The following directors and General Manager (Club Secretary) have completed the required training, as prescribed:

| | | | |
|------------------|----------|-----------------|-----------------|
| Stephen Bates | Director | Stephen Hodgson | Director |
| William Redpath | Director | Paul Brasch | General Manager |
| Robert Eaglesham | Director | | |

DIRECTORS' DECLARATION

The directors of the New South Wales Masonic Club (the "Company") declare that:

- The financial statements and notes are in accordance with the Corporations Act 2001 and:
 - comply with Australian Accounting Standards – Simplified Disclosures applicable to the Company; and
 - give a true and fair view of the financial position as at 30 June 2023 and performance for the year ended on that date of the Company,
- in the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Peter Read
Director

Dated: 4th day of October 2023

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NEW SOUTH WALES MASONIC CLUB

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of New South Wales Masonic Club (the Company), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including a summary of significant accounting policies, and the directors' declaration.

In our opinion the accompanying financial report of New South Wales Masonic Club, is in accordance with the Corporations Act 2001, including:

- Giving a true and fair view of the Company's financial position as at 30 June 2023 and of its financial performance for the year ended on that date; and
- Complying with Australian Accounting Standards – Simplified Disclosures and the Corporations Regulations 2001.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Financial Report section of our report. We are independent of the Company in accordance with the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the annual report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at:

http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.

BDO Audit Pty Ltd



Clayton Eveleigh
Director
Sydney, 4 October 2023

Sunday 5
November

WE'RE OPENING OUR DOORS FOR Sydney Open!

Over one weekend, Sydney Open unlocks the doors to more than 50 of the most significant and inspiring buildings and spaces across the CBD and Greater Sydney.

Our Club is part of the program with floor talks throughout the day, interesting stories of the building and a 'behind the scenes' tour which includes the boardroom and a former document safe.

Purchase your Sydney Open 2023: General Pass to join the tour!

General Pass \$49.00*, Children 5-16 & Concession \$42.00*

BOOK ONLINE: www.sydneyopen.com.au

*Plus \$10.90 postage and handling per transaction.



WE'D LIKE TO INTRODUCE NEWEST MEMBERS OF THE CLUB!

In addition to welcoming our new Masonic and Associate Members this year, we would also like to extend a very warm welcome to our Affiliate Members from City Tatteralls Club, BNI, All About Business and Sydney Open.

| | | | | | | | |
|---------------------|-----------------------|-----------------------|----------------------|----------------------|------------------------|-----------------------|-----------------------|
| Ms Jennifer Aldred | Mr David Chew | Ms Zeynep Ertugrul | Mr Patrick Healey | Mr Kostantinos | Mr Peter Douglas | Mr Greg Rich | Mr W Sajeewa |
| Mr Zia Abbas Ali | Mr Wan Lun Alan | Lockyer | Mr James Heath | Kostakis | McLachlan | Mr Garry Richards | Sumathiratne |
| Mr Gordon Amann | Choi | Mr Carlo Jesus | Mr Mark Heath | Mr Roy Kowarski | Mr John McMaster | Ms Sunelle Richey | Mr Brian Sussman |
| Mr David Anderson | Mr Lawrence Chua | Estonina | Ms Franca Helman | Mr Colin Kreimer | Mr Euan McMillan | Mr David Rivett | Mr George Swinburne |
| Ms Mary Anthony | Mr Christian Cikara | Mr Jason Evans | Ms Samantha | Mr Domenic William | Mr James McMorro | Ms Mary Ann Robb | Mr Alexander |
| Mr Graham Arkley | Mr Tony Clapham | Mr Keith Faassen | Hemmings- | La Rocca | Mr Douglas McRae | Mr Gregory | Szokalski |
| Mr Stephen Atkinson | Ms Dawnne Hazel | Mr Steven Fabian | Richardson | Mr Dominic Lacey | Ms Pamela Melvey | Robertson | Mr Mark Tagolgot |
| Mrs Jill Auld | Clark | Mr Peter Fagan | Mr David Hemsworth | Mr Michael Lam | Dr Susan Miles | Mr Anthony | Mr John Talbot |
| Mr Craig Austin | Ms Bronwyn Clarke | Mr Trevor Fahey | Ms Darlene Hennessy | Mr Brad Langby | Mr Richard Miles | Robertson | Ms Gudrun Tamandl |
| Prof Dale Bailey | Mr Brian Collins | Mr Jeffrey Fairbairn | Ms Pam Hennessy | Ms Megan Lavender | Mr Angus Miller | Mr Craig Rollinson | Mr Helen Taylor |
| Mr David Baker | Ms Deane Comino | Mr Robin Fildes | Mr John Hetherington | Miss Melinda Law | Mr Peter Mitchell | Ms Annie Ross | Mrs Joan Taylor |
| Ms Joanne Baldwin | Mr Peter Comino | Mr Geoffrey Final | Mr Harry | Dr David Le Roy | Ms Vana Mitre | Mr Mark Damian | Ms Janene Thompson |
| Mr Laurence Barnett | Mrs Juliana Conceicao | Prof Alan Fish | Hetherington-Welch | Dr Amen Lee | Mr Stephen Mitrovits | Charles Roufeil | Ms Rosemary |
| Prof Stephen Bartos | Mr Adrian Coombes | Mr Roger Fisher | Mr Donald Heussler | Mrs Robin Isobel | Dr Wayne Mollah | Mr Kenneth Rowland | Thomson |
| Mr Robert Bayliss | Mr Gerard Cooney | Mr Richard Fisher AM | Mr Kyle Hill | Leech | Ms Raelene Moloney | OAM | Dr Steven Thomson |
| Mr Mark Beacom | Mrs Rosemary Cowan | Mr Jack L Fisher OAM | Mr Thomas Hillard | Ms Suzanne Lennon | Ms Janne Moran | Miss Denise Rowntree | Mrs Dawn Thorp |
| Mr Anthony Beaven | Mr Graeme Cox | Mr Thomas Flynn | Mrs Deborah Hitchen | Mr Wai Leung | Mr Garth Morgan | Mrs Pamela Mary | Mr David Thummler |
| Mr Ronald Becker | Mr Laurence Coy | Mr Rory Flynn | Mr Thomas Hodges | Mr John Lightfoot | Ms Joy Moses | Russell | Mr David Tong |
| Dr Leanne Begg | Mr Sam Crawford | Mrs Judith Foley | Mr Matthew Holland | Joy Lockray | Mr Alan Mott | Mr Paul Ryan | Mr Sal Torrisi |
| Mr James Bell | Mr Mick Cronin | Mr John Foley | Mr Mark Holton | Mr Raj Logaraj | Mr Des Mulcahy | Mr John Ryder | Mr The Phoung Tran |
| Mr Timothy Benjamin | Mrs Patricia Crose | Mr Keith Foote | Mr Philippe Hong | Mrs Lorinda Logaraj | Mr John Mullis | Mr Marcelo Salas | Mr Steven Trauring |
| Mr Joe Bennett | Ms Penny Cross | Ms Elizabeth Forgan | Ms Carolyn Hood | Mr Paul Longhetti | Mr Bruce Munro | Mr Tom Samuel | Mr Thomas Tunnickliff |
| Ms Amanda Bennett | Mr Ian Crowder | Mr Neil Forrester | Mr Marcus Hoon | Mr David Lovell | Ms Jo Ann Munro | Mrs Lynette Sargeant | Mr Richard Umphelby |
| Mr Scott Bennetts | Mrs June Crozier | Mr Dennis Foster | Mr Stephen Hopwood | Mr Brian Lucas | Mr Edward Murphy | Mr Barry Saunders | Mrs Maureen Vass |
| Mr Adrian Bentley | Mr Luis Cuadros | Mr George Fraser | Mr Greg Hosking | Ms Virginia Lum | Mr Shaun Murphy | Mr Graeme Savage | Mr Bud Verheijen |
| Mr Wayne Bentley | Ms Susan Curry | Mr Archie Fraser | Mr Bruce Howard | Mr Kevin Ma | Ms Jennifer Murray | Mr Lewis Savage | Mr John Vouris |
| Mr Walter Benzion | Ms Catherine Curtis | Dr Jennifer Fraser | Mr Gordon Howe | Ms Caroline Mackie | Mr John Murray | Mr Peter Saxton | Ms Denice Wagner |
| Mr Max Bevacqua | Mrs Jessica Dale | Ms Sonya Furlong | Mr David Hudson | Mr Ian Mackinlay | Mr Giovannino | Mr Brian Scott | Mr David Walsh |
| Ms Maria Bieber | Mr Glenn Daly | Mr Ange-Theophile | Mr David Hume | Mr Colleb MacLeod | Navarra | Mr Tom Seeto | Mrs Kay Walsh |
| Mr Malcolm | Mr Anthony Daly | Gabourg | Mr Peter Hyland | Mrs Gai MacPherson | Mr Sean Neale | Mr John Segal | Ms Elizabeth Watt |
| Billingsby | Mr Son Dang | Mr Frank Galanos | Mr Neville Ireland | Prof Ross MacPherson | Mrs Mary Nelson | Ms Alejandrina | Mr Trevor Weeding |
| Mr Johnny Bineham | Mr Scott Davis | Mr Michael Galvin | Mr David James | Ms Anne Neville | Ms Anne Neville | Sepulveda | Mr Andrew Wells |
| Ms Clarice Bishop | Ms Glenys Day | Mr Frank Gehrmann | Mrs Theresa James | Ms Kim Newton | Ms Margaret | Seymour | Mr Michael Wentworth |
| Mr Stephen Bisson | Mr Martin Day | Mr Martin Gibbons | Mr Anthony Jamieson | Mr Dennis Nolan | Mr Grant Odell | Mr Xavier Shea | Mr Nigel White |
| Mr Mark Black | Mr Peter Dedes | Mr Warwick Gibson | Mr Jon Jeremy | Mr Peter Malpass | Mr Stuart Ogilvy | Ms Heather Sheath | Mrs Marianne White |
| Mr Paul Boniface | Mr Taj Dell'Aquila | Mrs Geraldine Gibson | Mr Paul Jeronimo | Mr Thomas Mangan | Dr Geoffrey O'Shea | Ms Regina Shekleton | Mr Damien White |
| Mrs Elizabeth Boon | Mr Neil Dendle | Mr Andrew S Glenn | Mr Brian Jessop | Mrs Fiona Manley | Mr Todd Sheldrick | Mr Craig White | Miss Kay Whitty |
| Mr Iain Boothby | Ms Anna D'Ettorre | Ms Tricia Goldie-Seal | Mr Ishika Jha | Mr Max Manning | Mr Henry Shoebridge | Ms Nada Widdowson | Ms Nada Widdowson |
| Mr Mark Bourne | Mr Umberto Di Nallo | Mr Thomas Goode | Mr Gary Johnston | Ms Virginia Mansel | Ms Maree Silva | Mr David Wigley | Mr David Wigley |
| Mr Nathan Bradshaw | Mrs Stephanie Di | Mr Dale Goodman | Mr Keith Johnston | Lees | Mr Gregory Singh | Ms Celene Wilkinson | Mr Paul Willey |
| Mrs May Bratby | Nallo | Mr William Grange | Mr Lyle Jones | Ms Frances | Mrs Heather Paterson | Mr Chady Sleiman | Mr Michael Williams |
| Mr Eric Brown | Mr Antonio Dias | Mr Geoff Green | Mr Peter Jones | Manwaring | Mrs Gail Paton | Mrs Kerrie Smith | Mr Ron Williamson |
| Mrs Anne Bryce | Mr Van Dimitri | Mrs Julie Green | Mr Jacob Jones | Mr Steven Marschang | Ms Christopher Payne | Ms Michael Smith | Mr Maxwell |
| Mr John Bryce | Mr Frank Dirscherl | Ms Bruce Green | Ms Sue Jorgenson | Mr Allan Mason | Ms Pauline Payne | Ms Leonie Smith | Williamson |
| Dr Patricia Buckley | Mrs Ilse Dittes | Mr William | Ms Lynette Judge | Mr Isaac Matthews | Miss Rozanne Perfect | Mrs Gayle Smith | Mr Brett Wilson |
| Dr Diane Bull | Mr Neville Dobson | Greenwood | Mr Peter Kalina | Ms Karen Matthews | Mr John Petteit | Mr Philip Smyth | Ms Megan Wilson |
| Mr Geoffrey Bull | Mr Max Doerfler | Mr Russell Grove | Mr Mike Kammoun | Mr Stuart Mawbey | Mr James Phelan | Mr Norman Snowden | Mr James Winter |
| Mr Robert Burford | Dr Jocelyn Domingo- | Mr Max Haas | Mr Sanjeev Kapoor | Mr Robert May | Mr William Picken | Mr Robert Solley | Mr David Winterton |
| Ms Cherie Burke | Bates | Mr Richard Hall | Mr Don Katauskas | Mr Matthew | Mr Benoit (Ben) Pillet | Ms Margaret Sorridimi | Mr Malcolm Woolford |
| Mr Kenneth Burke | Mrs Pamela Dowdell | Miss Ebony Hall- | Mr Tim Kava | Mazzaferro | Mr Honarah (Terri) | Mr Bob Southwell | Mr William Wright |
| Mr Roland Burt | Mr Peter Doyle | Fairweather | Ms Mary-Ellen | Ms Barbara | Pinnock | Ms Kelly Stanley | Mr Michael Wright |
| Mrs Jan Burton | Mr Robert Drake | GPCAPT Sonja | Keating | McAllister | Mr Patricia Plenge | Mr Oleh Ploskodniak | Mr Bruce Wybrew |
| Mr Ryan Campbell | Mr Timothy Driscoll | Halloran | Mrs Mary Kelly | Mr Shane McNulty | Mr Alexey | Mrs Louise Sterndale- | Ms Lori Yap |
| Ms Anne Carr | Mr Max Duc | Ms Patricia Hanly | Ms Anne Kennedy | Mr John McCann | Prokopenko | Smith | Mr Jonathan Yeung |
| Ms Carole Cassidy | Mr Carl Dumbrell | Mrs Roberta Hanna | Ms Diane Keogh | Mr Geoff McClelland | Mrs Joyce Purtle | Mr Russell Stevenson | Mr Tony Yong |
| Mr Ariano Cella | Mr Thomas Dunne | Ms Geraldine Hanna | Mr David Keppens | Mr David McDonald | Mr Raymond Quinn | Mrs Gabrielle | Mr Shaun Zammit |
| Ms Angela Chan | Mr Christopher Edge | Mr Steven Harris | Mr Hans Kessler | Mr Robert J McGarn | Ms Judy Radecki | Stevenson | Dr Anita Zeman |
| Ms Megan Chandler | Mr Jared Edgeworth | Mr Dave Harris | Mr Seamus Kierans | Mr Peter McGrath | Ms Betina Reid | Mr Foud Succar | |
| Mr William Chapman | Ms Anne Edwards | Mr Stephen | Mr David Kindl | Mr Warren McInnes | Mr Michael Reid | Mr Gerald Suchy | |
| Mrs Joan Margaret | Mr Michael Egan | Hathway | Mr Wally Klukewicz | Mr Kenneth McIvor | | | |
| Charlton | Mrs Diane Elliott | Mrs Janelle Hayne | Mrs Morna Knight | Mr Gregory McKay | | | |
| Mr Jacky Cheung | Mr Frank Elvidge | Ms Anne Hayward | Mr Colin Knowles | Mr Henry McKenna | | | |

Your Heritage Meeting & Events Venue

BOOK YOUR END OF YEAR EVENT DATES!

Dates are filling fast, and to end the year on a high note, November & December are almost booked out!

Each of our meeting spaces is unique and special, hosting a range of events from the extravagant to intimate parties and business functions. Our dedicated Team is always here to ensure your events are memorable experiences.

We're already busy taking bookings for 2024 and have some exciting projects and themes underway!

CELEBRATE & STAY!

Enjoy your event even more with a stay at the Castlereagh Boutique Hotel. Skip the taxi queue and take a short stroll to one of our comfortable heritage accommodation rooms.

**Book online or call
Reservations on
02 9284 1000**



**FUNCTION &
SPECIAL EVENT
ENQUIRIES**

Call our Functions Team on 02 9284 1007
functions@thecastlereagh.com.au
WWW.THECASTLEREAGH.COM.AU

CASTLEREAGH
Boutique Hotel