



CLUB FOUNDED 1893

NEW SOUTH WALES MASONIC CLUB

MAGAZINE

INCLUDES 2022 ANNUAL REPORT

Issue 63, October 2022

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**INTRODUCING THE
NEW-LOOK REAGH BAR**

OPEN TO MEMBERS & GUESTS AFTER 5PM
VISIT THECASTLEREAGH.COM.AU FOR OPENING TIMES



NSW Masonic Club

ABN 79 000 003 289

169 Castlereagh St, Sydney NSW 2000

Phone: (02) 9284 1000 | www.nswmasonicclub.com.au

FOLLOW US



OFFICIALS & COMMITTEES

Patron

MW Bro AR (Tony) Lauer, APM, JP

President

RW Bro Peter Zeilic

Vice President

RW Bro Peter Read

Honorary Treasurer

W Bro Stephen Bates

Directors

W Bro Robert Eaglesham

Bro Gunnar Habitz

W Bro Stephen Hodgson

W Bro William (Bill) Redpath

General Manager

Paul Brasch

House, Supply & Staff Committee

W Bro William (Bill) Redpath (Convenor)

W Bro Stephen Hodgson

Bro Gunnar Habitz

RW Bro Peter Zeilic (Ex-Officio)

Finance Committee

RW Bro Peter Read (Convenor)

W Bro Stephen Bates

W Bro Robert Eaglesham

RW Bro Peter Zeilic (Ex-Officio)

CONTACT US

Street Address

169 Castlereagh St,
Sydney NSW 2000

Phone: (02) 9284 1000

Fax: (02) 9284 1045

Hotel Reservations: 1800 801 576

Postal Address: PO Box A1160,
Sydney South NSW 1235

WEBSITES & EMAILS

New South Wales Masonic Club

Website:

www.nswmasonicclub.com.au

Email Address:

admin@nswmasonicclub.com.au

Castlereagh Boutique Hotel

Website:

www.thecastlereagh.com.au

Email Addresses:

reservations@thecastlereagh.com.au
functions@thecastlereagh.com.au

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REAGH BAR

GROUND FLOOR

Opening Times

From 5.00 pm | Thursday & Friday

Opulent 1920s vintage bar open for evening drinks. Check with reception for additional opening times.



CASTLEREAGH LOUNGE

LEVEL 2

Opening Times

10.00 am – 3.00 pm | Monday to Friday

Lunch served 12.00 noon – 2.00 pm



Cellos

Grand Dining Room

LEVEL 4

Special Gala Events and Functions

BOOKINGS: 02 9284 1006

See pages 4 and 7 for the latest events.



UNIQUE FUNCTION ROOMS

PRIVATE BOOKINGS

We have a variety of unique function spaces throughout the hotel, with the Castlereagh Lounge and Reagh Bar also available for private bookings.

Contact our Functions Coordinator

BOOKINGS: 02 9284 1006

DRESS REGULATIONS

Club Members and their guests are requested to observe the following dress codes which have been approved by the Board to preserve the dignity of our historic Club.

- The Reagh Bar (Ground Floor), Castlereagh Lounge (Level 2) and Cellos Grand Dining Room (level 4): smart casual attire at all times.
- Smart casual attire is:
For gentlemen, a collared shirt with trousers or slacks, shorts with closed in shoes.
For ladies, dress or blouse and skirt or tailored slacks. Sandals are acceptable.
Items of clothing which are not permitted include: baseball caps, torn or excessively faded jeans, t-shirts, thongs or sandals for men.

Castlereagh Boutique Hotel guests, as Temporary Members, are expected to observe the above dress regulations when availing themselves of the Club facilities. Exceptions are extended to guests arriving at, or departing directly from, the accommodation rooms.

The Club Management reserves the right to refuse any person not suitably attired admission to the Club areas or the food and beverage outlets.

President's Report

Dear Fellow Members,

This is my first communication with you, our Members and Guests and

want to thank you on behalf of the Board of Directors, the General Manager and Staff for your support of our Club, Hotel and our facilities.

The restrictions of the last two years had placed the Club in various difficult operational and financial positions, resulting from the loss of your patronage of the Club, the Hotel, and various functions that we rely upon for income. Your Board and our General Manager have worked tirelessly to ensure continuing employment for our staff and to limit the Club's outgoing expenses to a minimum so that we would all have a Club to return to.

What a difference one year makes from last year to today. Coming out of confinement restrictions to our freedom and uncertainty of Covid-19 of last year, to a new era where we are all working towards returning to some form of normality.

From zero hotel occupancy last year, we are currently experiencing a marked improvement on the use of the Club and Hotel. Over the last few months, we have been hitting outstanding benchmark for occupancy from 80% to near 100% and improved function bookings. Pleasingly, our level 2 Castlereagh Lounge has become very popular for weekday lunches.

We have also been able to assist the City Tattersalls Club (CTC) with their Members needs during the demolition and redevelopment of their Pitt Street Club. Their patronage and utilization of our building has had the huge benefit of much welcomed additional income which will continue for some 5 years. CTC Members have also been offered and are availing themselves to become Affiliate or Associate Members of our



Club, bringing vibrancy and investing welcomed funds and patronage. Improvement of our financial position has given us the much-needed funds and momentum in dealing with the running and maintenance of a grand historic building like ours. Notably, we are planning a staged refurbishment of our hotel rooms as well as upgrading of the services and facilities of the building. We are working towards installing sprinklers to the whole building, replacing dated air-conditioning and improving electrical services, including improved internet and mobile coverage throughout the premises.

Your Board is also working towards a construction certificate for adding two additional floors to the building's roof top which will house double-story maisonette suites targeted at providing a greater variety of hotel room offering for longer stays and a more homely experience.

On Monday 28 November 2022, we will be holding our Annual General Meeting, commencing at 1pm in the magnificence ambience of the Cellos Grand Dining Room. I encourage all our Members to attend and hear from the Board on performance and management of our Club. There will also be the opportunity to ask questions, with pre notice, and give us feedback, so we can understand the issues that are important to you. Details of the AGM are on page 8 of the this magazine and I urge you to attend and contribute.

Finally, I want to thank you again for the honour and privilege of being your President and assure you that the Board of Directors are working actively to delivering a much-improved experience for all of our members and guests.

Best wishes,

RW Bro Peter Zeilic | President
NSW Masonic Club

CASTLEREAGH Boutique Hotel



SPEND SUMMER IN SYDNEY

STAY 2 & SAVE 10%*
off the best available
accommodation rate

**There's nothing quite like a balmy
summer getaway in Sydney...**

Whether it's strolling along the glittering harbour foreshore, foraging through the markets, seeing the sights, or enjoying a sublime sunset cocktail at the Opera House, Sydney always has something for everyone!

**So, join us for a 2 night stay
between 11 December
and 31 January to save 10%*,
and enjoy a complimentary bottle
of Silverleaf red, white or
sparkling wine on arrival!**

MEMBERS SAVE EVEN MORE!

**NSW Masonic Club Members
will save an additional 15%
by entering their Members'
promo code:**

NSWMCMEMBER

**Call 9284 1000 or book online
www.thecastlereagh.com.au**

*Applicable for Boutique, Deluxe and Luxe rooms.
Valid from 11 December 2022 to 31 January 2023,
excluding 29 December 2022 to 1 January 2023.
Subject to availability.



CHAPTER FIVE .1
ITS ALL ABOUT COFFEE!

**Your favourite coffee shop is right
at the doorstep of your favourite Club!**

Chapter Five .1 is perfect for a quick breakfast,
lunch or coffee, and is open every day.

- Upstairs lounge for a meeting or chat
- Private catering available

**OPEN: WEEKDAYS 6.30AM - 4PM
WEEKENDS & PUBLIC HOLIDAYS 7AM - 2PM**



171A CASTLEREAGH STREET
PHONE: 0452 668 106

PHONE RESERVATIONS: 1800 801 576
Freecall within Australia

BOOK ONE OF OUR GALA EVENTS

ENQUIRES: 9284 1006 | BOOKINGS: WWW.THECASTLEREAGH.COM.AU

Melbourne Cup Day Lunch

TUESDAY 1 NOVEMBER | 12.30 PM

Dust off those fancy frocks and fascinators for Melbourne Cup Day lunch in Cellos! Catch all of the racing action on huge TV screens, try your luck in the sweeps, and as always, we'll be awarding prizes for the most magnificent hats and ties.

Members \$95pp, Non-members \$105pp + booking fee*

Includes a 3-course lunch, canapé and a glass of bubbles served on arrival. Bar service available – extra cost. Inclusive of GST.

**SET LUNCH IN CELLOS - BOOKINGS ONLY
THE CASTLEREAGH LOUNGE BAR WILL BE OPEN,
WITH A LA CARTE DINING AVAILABLE**



Opera BITES PRESENTS



Opera Wine & Dine “Masquerade Ball”

**BOOK
DIRECT**

SATURDAY 5 NOVEMBER | 7.00 PM

Join Opera Bites for an evening of decadence and hilarity in this comedic re-telling of Strauss' wonderful operetta, Die Fledermaus - an unforgettable evening of fully costumed popular opera.

\$150 per person + booking fee

3-course dinner and a glass of bubbles on arrival. The show run-time is 90 minutes with dinner served around the show. Inclusive of GST.

10% DISCOUNT FOR NSW MASONIC CLUB MEMBERS
Enter promo code: **MemberDiscount**

★ BOOKINGS: www.operabites.com.au

Remembrance Day Lunch

FRIDAY 11 NOVEMBER | 12.30 PM

Join us for Remembrance Day featuring a special lunch in Cellos with a Commemorative Service to follow in the Reagh Bar at 2.30pm.

Main Lamb Loin, Creamed Leek Puree, Pommes Anna, Lamb Jus

Dessert Apple and Rhubarb Crumble

Please contact us if you have any specific dietary requirements.

\$75 per person + booking fee*

Includes 2-course lunch with a complimentary beverage (local beer, house wine and soft drink). *Inclusive of Members' discount and GST.

**JOINING US ~ TERRY MCCLEARY AS OUR BUGLER
ALONG WITH PIPE MAJOR, SAM YOUNG**

Join us for
Remembrance Day
FRIDAY 11 NOVEMBER



General Manager's Report

Dear Members,

Welcome to our 2022 edition of the Club Magazine and Annual Report. I hope this finds you well.

It is almost impossible to summarise the highs and lows on this past financial year in one page however, at this point I am reminded of a quote by a very well respected gentleman, Mike Willisee. He said "Sometimes the greatest act of courage is simply saddling up to yet another day when you know the odds are stacked against you". That was definitely how it felt when we had only a few guests in house, the Club was in lockdown for a number of months and seeing our hard-earned cash reducing due to unavoidable operating expenses.

I have never been one to dwell on negatives, so we focused on making every day count during these extraordinarily challenging times. We kept close as a team, communicated with our Members & Guests as often as we could, we planned our recovery with a new "game plan" and used the opportunity to re-invest into the building. We also triple-glazed the whole Southern side of the building facing the Sydney Metro development!

Once out of lockdown, our hard-working and dedicated team swung into action. The 'bounce-back' was reasonably immediate in accommodation, meetings and food & beverage although the visitation numbers were down initially. We made money whilst the 'sun shone' and set about re-building our cash reserves. We effectively reduced our



after tax loss from the 2021 financial year of \$1,143,339 to a \$125,519 loss this financial year. This took a lot of hard work!

We developed opportunities for our Club such as the collaboration with the City Tatts Club. Earlier this year, we converted our level 3 Conference Centre to a Snooker Club, which our Members are welcome to use and also reunited an original snooker table which belonged to the Club when it opened in 1927 in the process. This was donated by Thelma Harris, wife of a former Member & Board Director, Jack Harris. We also welcomed City Tatts Club's Corporate Concierge Members to the ground floor Reagh Bar (daytime only) and Admin team on level 1 in a commercial agreement that will continue to benefit our Club for the next four to five years whilst their building is being re-developed. We also grew our Membership to 1700 Members at the time of writing this report.

Now that we are achieving a healthy surplus each month, thanks to the accommodation sector, we are working through a long list of back of house infrastructure projects including: two new energy-efficient air-conditioning units on the ground floor, a replacement boiler system, new stairs leading to the Cooling Tower (thanks to CPB Contractors for the use of their crane next door) moving a vital water connection, replacing the electricity switchboard and progressing the Fire Order, to name a few. We are also busy planning the refurbishment of an accommodation floor and other improvements.

None of this is possible without the support of so many: From Hotel Guests, Members, the Board to my ever-loyal Team. We emerged from the Covid lockdowns with the same dedicated Management Team and most of our

staff. We are now rebuilding our casual team so that we can offer more services such as night time food & beverage options and daytime events for Members.

Finally, I would like to thank our hard-working Board for all their dedication, support and ongoing assistance. We recently completed a Strategic Planning process. I am looking forward to delivering on this.

We may be a small team but there is a lot of love shown to the Club to ensure we are around for a lot longer. We are certainly saddling up to far better times ahead.

Take care. We will see you in the Club soon.

Paul Brasch

Paul Brasch | General Manager

NSW Masonic Club
and Castlereagh Boutique Hotel



JACK HARRIS
Former Director

MEMBERSHIP RENEWAL 2023

If you have a due date of 2023 or beyond, your membership has already been paid and is not due for renewal.

Please complete this section and return with payment.
Your number and membership type can be found on your card.

Full Name:

Due Date	Member Number	Member Category	Renewing for No. of Years	Amount Due
31/12/22				
			1 YEAR	3 YEARS
			5 YEARS	
		Masonic (lodge member) (Category 1)	\$40.00	\$102.00
		Masonic (unattached) (Category 2)	\$50.00	\$127.50
		Associate (Category 3)	\$50.00	\$200.00

CREDIT CARD PAYMENT DETAILS

Cardholder Name:

Please charge my credit card the sum of: \$

☐ Visa ☐ Mastercard ☐ American Express

Card No.

Expiry Date: /

Signature:

Date:

Return this form, or the form on the front of your Club Magazine address label, plus your payment to:

PO Box A1160, Sydney South NSW 1235
Ph 02 9284 1000 | Fax 02 9284 1045

Online renewals can be completed at www.nswmasonicclub.com.au

love YOUR CLUB

IT'S TIME TO RENEW YOUR MEMBERSHIP

Don't miss out on the great benefits
NSW Masonic Club Members enjoy!

- » 15% Discount on Hotel Accommodation Rates
- » 10% Discount on Food and Beverages throughout the Club
- » Members' Prices for Club Functions
- » Members' Reward Points on Personal Purchases.
- » Reciprocal Club Privileges within Australia and Overseas
- » Club Magazine and Club Chat Newsletter
- » Birthday Wine Voucher and exclusive 'Members Only' Offers
- » Country Members are entitled to a 20% discount off the best available accommodation rates and a 5% discount on parking. To be considered a Country Member you must live a minimum of 200km from Martin Place, Sydney 2000.



SAVE WITH 3 & 5 YEAR MEMBERSHIP RENEWALS!

Take advantage of a **discounted** three or five year renewal in support of your Club.

SAVE TIME - RENEW ONLINE
www.nswmasonicclub.com.au



SNOOKER ROOM Level 3

Members of NSW Masonic Club are welcome to play the snooker tables on level 3 free of charge, unless otherwise advised, according to the established City Tattersalls Club rules, which are available on our website.

SNOOKER ROOM OPENING HOURS

- Monday – Saturday 11am – 11pm
- Sundays 11am – 7pm

Reserved each Tuesday from 6pm for the City Tattersalls Clubs Snooker teams.

CLUBS WITHIN THE CLUB

INTERNAL CLUBS

TOURING GROUP AND SOCIAL CLUB

Tours, day trips and inhouse events held throughout the year.

Contact: Margaret Neverley-Grant

Phone: 0400 802 032

Meetings: 1st Tuesday of the month at 11am

NSW MASONIC SUB BRANCH RSL

Contact: Kenneth Gulline

Email: jeanettekenneth@optusnet.com.au

Meetings: 3rd Monday of the month at 11am

DINE AND WINE CLUB

Wine tasting luncheons and events held throughout the year.

Contact: Please call our administration office for information the latest events

Phone: 9284 1006

NSWMC MASONIC SENIORS' ASSOCIATION

Contact: Raymond Leonzini or Alex Parker

Email: nswmasonicclub.seniorsassoc@gmail.com

Meetings: 4th Monday of the month at 11.30am

SYDNEY BIRTHDAY CLUB

Monthly meetings, lunch and networking. Gentlemen only.

Contact: Tim Foster

Email: tim.foster@bigpond.com.au

Meetings: 2nd Thursday of the month from 12 noon

Please contact
individual Clubs to
confirm meeting dates.

COMMUNITY GROUPS

ROTARY CLUB OF SYDNEY

As a major service club, the Rotary Club of Sydney is actively engaged in the raising of funds for worthwhile community causes.

Phone: 9231 7557

Website: www.sydneystrotary.com

Meetings: Every Tuesday in Cellos Grand Dining Room at 1pm

ROYAL COMMONWEALTH SOCIETY

Monthly meetings with guest speakers, special event luncheons.

Contact: David Beale

Email: rcsnew.db@gmail.com

Meetings: 3rd Thursday of the month in the Adam Room

SYDNEY LIONS CLUB

The Lions Club of Sydney welcomes visitors to attend our monthly lunchtime meetings.

Contact: Mr Alan Chan

Email: chanala8@gmail.com

Meetings: 3rd Tuesday of the month in the Castlereagh Meeting Room

SYDNEY '76 IONIANS

Monthly meetings with guest speakers and special events.

Email: sydney76ionian@hotmail.com

Meetings: 4th Wednesday of the month followed by lunch in Cellos.

CHEESE & WINE CLUB

Monthly meetings with a 2-course lunch cheese and wine.

Contact: Julie Danks

Email: julie.danks@icloud.com

Meetings: 2nd Thursday of the month in the Adam Room

DECEASED MEMBERS

It is with great sadness that we report the passing of the following loyal Members of the Club and we express our sympathies to their families.

Mrs Sandra Buttenshaw
Mrs Joy Lauer
Mr Brian John MacKander OAM
Mr Laurence Manning

Maj Gen Raymond Sharp
Mr Anthony Valvis
Mr James William Wilkinson
Mr John Wright

Thanksgiving Day Lunch starring "The Pacific Belles"

NEW
EVENT

THURSDAY 24 NOVEMBER | 12.30PM

Take a trip down memory lane with The Pacific Belles, Australia's hottest retro-style singing trio. Reminiscent of the Andrews Sisters, Betty, Dot and Mabel will take you on a journey back in time to re-live all your favourite classics while you tuck into a hearty American-themed feast!

\$75 per person + booking fee*

2-course American-themed lunch and a welcome beverage (house beer, wine or soft drink). Inclusive of GST and Members Discount.

**WEAR YOUR BEST RED, WHITE & BLUE THREADS,
FOR AN AFTERNOON OF FUN + PRIZES!**



Members & Friends CHRISTMAS LUNCH

Members & Friends Christmas Lunch in Cellos

WEDNESDAY 7 DECEMBER, 12.30PM

Enjoy a festive afternoon with friends before the last-minute Christmas rush! Featuring the delightful Kym Parrish performing all of your favourite Christmas carols.

Members \$8opp, Non-members \$9opp + booking fee*

Includes a 3-course Christmas-themed with a welcome beverage (soft drink, local beer or house wine), inclusive of gst.

PERFECT FOR STAFF CHRISTMAS EVENTS!

Faulty Towers The Dining Experience

BOOK
DIRECT

THUR 15, FRI 16 & SAT 17 DECEMBER

Doors Open 6.30pm, Show Starts 7.00pm

Become part of the action as Basil, Sybil and Manuel serve up mayhem on a plate. Expect nothing short of guaranteed fun and a brilliant night out as you climb inside the BBC's iconic TV show and experience it from the inside out...

\$113 per person inclusive of booking fee*

All tickets include a 3-course meal and 2-hour interactive show.

INFORMATION: 1300 308 193

★ BOOKINGS: www.faultytowersdining.com



CHRISTMAS DAY Lunch in Cellos

Christmas Day Lunch In Cellos

SUNDAY 25 DECEMBER | 12-3.00 PM

Nothing could be more magical than celebrating the festive season in the exquisite, art deco ambiance of Cellos Grand Dining Room - so put your feet up and let us do the hard work for you! ★ **Special gift for all guests.** ★

Members \$15opp*, Non-Members \$160 pp

3-course lunch with bubbles on arrival. Inclusive of GST. *Members' Discount applicable to full NSW Masonic Club Members.

Visit www.castlereagh.com.au to view the menu



NEW SOUTH WALES MASONIC CLUB

NOTICE OF ANNUAL GENERAL MEETING 2022

Notice is hereby given that the 130th Annual General Meeting of the New South Wales Masonic Club will be held in the fourth floor Cellos Dining Room on Monday 28th November 2022 at 1:00pm.

BUSINESS AGENDA

Item No 1

Confirmation of the Minutes of the previous meeting held on 22nd November 2021.

Item No 2

To receive and consider the Directors' Report, the Financial Statements for the year ended 30th June 2022 and the Auditor's Report thereon.

Item No 3

Members will be asked to consider and if thought fit, pass the following Ordinary Resolutions:

FIRST ORDINARY RESOLUTION

Pursuant to the Registered Clubs Act the Members hereby approve and agree to the expenditure by the Club in a sum not exceeding \$33,000, together with GST, until the next Annual General Meeting of the Club for the following activities of Directors:

- (i) The reasonable cost of meal and beverages for each Director immediately before or immediately after a Board or Committee meeting on the day of that meeting when that meeting corresponds with a normal meeting;
- (ii) Reasonable expenses incurred by Directors in travelling to and from Directors meetings or other duly constituted committee meetings approved by the Board from time to time on production of invoices, receipts or other proper documentary evidence of such expenditure;
- (iii) Reasonable travel, accommodation, meal, beverages and other out of pocket expenses incurred by Directors in relation to such other duties including attendances at official functions on behalf of the Club in New South Wales and interstate, entertainment of special guests of the Club and promotional activities performed by Directors, providing all such activities and expenses relating thereto are approved by the Board in advance, and on production of receipts, invoices or other proper documentary evidence;
- (iv) An annual President's Dinner with the persons in attendance to comprise the Directors and their partners and other persons (with their partners) as chosen by the President;
- (v) An annual Board Partners' Dinner in appreciation of their support.

SECOND ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act the members hereby approve and agree to the expenditure by the Club in a sum not exceeding \$5,000, together with GST, for the professional development and education of Directors until the next Annual General Meeting and being:

- (i) The reasonable cost of Directors attending the Registered Clubs Association's Annual General Meeting;
- (ii) The reasonable cost of Directors attending seminars, lectures, trade displays and other

similar events as may be determined by the Board from time to time;

- (iii) The reasonable cost of Directors attending other registered clubs for the purpose of viewing and assessing their facilities and methods of operation provided such attendances are approved by the Board as being necessary for the betterment of the Club.

THIRD ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act the members hereby approve and agree to expenditure by the Club of the following benefits for Members:

- (i) That the President be allowed to order food and beverages in the Club at a cost of \$8,000.
- (ii) (a) That the Convenor (Chairman) of each of the House Supply & Staff Committee and the Finance Committee be allowed to order food and beverages in the Club at a cost of \$4,500;
(b) That the other Members of the Board be allowed to order food and beverages in the Club at a cost of \$4,500.
- (iii) That the allowances for food and beverages referred to earlier in this resolution shall include allowances for items consumed:
(a) on the day of and/or the day before and/or the day after any of the events specified in the First Resolution where travelling arrangements and/or the duties of a Director make the consumption reasonable;
(b) on such other days when a Director is in attendance at the Club in the discharge of his/her duties and the consumption is approximate in time to those duties and reasonable.
- (iv) That the Members of the New South Wales Masonic Club Seniors' Association be entitled each month to receive meals at such reduced price as may be determined by the Board from time to time, provided such meals are taken at a function organised in the Club for that Association;
- (v) That the Board of the Club make such donations as it considers fit to each of the duly constituted social and sporting sub-clubs within the Club, having regard to the needs and expenditure of those sub-clubs and without being required to maintain equality of expenditure between such sub-clubs.

FOURTH ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act the members hereby approve and agree to expenditure by the Club of the following benefits for members:

- (i) That the President be paid an Honorarium of \$12,500 until the next Annual General Meeting.
- (ii) That the Convenor (Chairman) of the House Supply & Staff Committee and the Finance Committee be paid an Honorarium of \$7,500

until the next Annual General Meeting of the Club;

- (iii) That each other Director be paid an Honorarium of \$5,000 until the next Annual General Meeting of the Club.

Notes for Members – First to Fourth Ordinary Resolutions

The Ordinary Resolutions are to approve various benefits for Directors and Members of duly constituted Social & Sporting Clubs within the Club which should be approved by the Members each year as they are not offered equally to all Members of the Club. Expenditure proposed in the resolution has been assessed having regard to sums approved at last year's Annual General Meeting for these benefits.

PASSING OF RESOLUTIONS:

An Ordinary Resolution requires votes from a simple majority of Members who being eligible to vote are present and who vote on the resolution at the meeting.

Under the Registered Clubs Act proxy voting is prohibited and employees of the Club who are members are ineligible to vote.

Item No 4

To transact any other business which may be brought forward before the meeting, in conformity with the Club's Memorandum and Articles.

By order of the Board

Paul Brasch – General Manager

Dated: 5 October 2022

Questions at the Meeting

Members who wish to raise any queries or seek information at the AGM about the Financial Report, Directors' Report and Auditor's report, are asked to submit their queries or requests to the General Manager at:

admin@nswmasonicclub.com.au
at least 7 days before the Annual General Meeting.

This will enable properly researched replies to be prepared for the benefit of Members.

Please join us for a light lunch before the AGM at 12.20pm.

RSVP: Friday 25 November 2022.

Call Rita on 9284 1006 or email

admin@nswmasonicclub.com.au



The 'Social Scene'

After so many quiet months our 2022 events program kicked off with a bang! We have enjoyed French Cabaret, a 'first class' evening with Captain Smith at our Titanic themed dinner, a glamorous deco Soirée, and a fabulous night at the Opera. Celebrity chef Manu Feildel dropped by for lunch, and we hosted the Sydney Fringe Festival Cabaret Club in the Lounge throughout September.




Discover the perfect jewellery for every occasion in our store.

Trinity Jewellers and Co.

"Starting in this industry 5 years ago, remodelling and restoring antique jewellery, I went on to learn jewellery design and began to create his own collection, with or without gemstones in all metals. My store now offers services including made to order, restoration, remodelling, repair and polishing. We also have a collection of gemstones for customers to create their own unique piece." ~ Allen

169A CASTLEREAGH STREET 2000
PHONE: 0423 385 753

CLASSIC CONJURING

SLEIGHT OF HAND & PARLOUR MAGIC

A WORLD OF MAGIC & WONDER AWAITS
with Magic Circle master-magician Dr Taliesin



Appearing regularly @ The Castlereagh
& available for your next event

COMING UP

9 & 10 DECEMBER 2022 AT 7PM
AND THROUGHOUT JANUARY 2023


This summer enjoy an entrancing close-up magic experience with Dr Taliesin, master magician and member of the famous Magic Circle (UK). A delightful world of wonder and amazement await you, as coins are plucked from thin air, cards transform and the laws of physics suspended, all within reach of your hand.

Adult \$98
Youth (under 18yrs) \$68
Group (4+): \$88 per person
+ booking fee

For tickets, times and bookings visit
ClassicConjuring.com.au • 0459 577 110

Save the date!

LAST DINNER ON THE TITANIC



Saturday
15th April
2023

RESERVE YOUR BOARDING PASS
CALL 9284 1006

OUR RECIPROCAL CLUBS

Another great advantage of being a Club Member!

AUSTRALIA

COMMERCIAL CLUB

618 Dean St, Albury NSW 2640
Phone: 02 6057 2000
Email: info@commercialclubalbury.com.au
www.commercialclubalbury.com.au
Accommodation: 02 6057 2850

FORSTER-TUNCURRY MEMORIAL SERVICES CLUB

19 Strand St, Forster NSW 2428
Phone: 02 6591 6591
www.clubforster.com.au

GRADUATE HOUSE - UNIVERSITY OF MELBOURNE

224 Leicester St, Carlton VIC 3053
Phone: 03 9347 3438
Email: sec@graduatehouse.com.au
www.graduatehouse.com.au

ORANGE EX-SERVICES CLUB

231 Anson St, Orange NSW 2800
Accommodation: 02 6362 5611
Email: enquiries@oesc.com.au
www.oesc.com.au

PUBLIC SCHOOLS CLUB INC.

207 East Trc, Adelaide SA 5000
Phone: 08 8223 3213
Email: bookings@publicschoolsclub.com.au
www.publicschoolsclub.com.au

THE RENMARK CLUB

160 Murray Ave, Renmark SA 5341
Phone: 08 8586 6611
Email: enquiry@renmarkclub.com.au
www.remarkclub.com

THE RIVERINE CLUB

Cnr of Tarcutta St & Sturt St, Wagga Wagga NSW 2650
Phone: 02 6921 2031
Email: office@riverineclub.com
www.riverineclub.com

ROYAL AUTOMOBILE CLUB OF VIC

501 Bourke St, Melbourne VIC 3000
Phone: 03 9944 8888
Email: cityclub@racv.com.au
www.racv.com.au

RACV - Cape Schanck Resort

Trent Jones Drive (via Boneo Road)
Cape Schanck, VIC 3939
Phone: 03 5950 8000
Email: capeschanck@racv.com.au

RACV - Healesville Country Club

122 Healesville, Kinglake Road,
Healesville VIC 3777
Phone: 03 5962 4899
Email: healesville@racv.com.au

RACV - Cobram Resort

Campbell Road, Cobram VIC 3644
Phone: +61 3 5871 9700
Email: cobram@racv.com.au

THE HAMILTON CLUB

39 Gray St, Hamilton VIC 3300
Phone: 03 5572 2299
Email: info@hamiltonclub.com.au
www.hamiltonclub.com.au

THE KELVIN CLUB OF MELBOURNE

14-30 Melbourne Pl, Melbourne VIC 3000
Phone: 03 9654 5711
Email: manager@kelvinclub.com
www.kelvinclub.com

UNITED SERVICE CLUB

183 Wickham Tce, Brisbane QLD 4000
Phone: 07 3831 4433
Email: enquiries@unitedserviceclub.com.au
www.unitedserviceclub.com.au

UNIVERSITY HOUSE - CANBERRA

1 Balmain Cres, Acton ACT 2601
Phone: 02 6125 5275
Email: Unihouse@anu.edu.au
www.anu.edu.au/unihouse/

UNIVERSITY OF TASMANIA

Launceston TAS 7250
Phone: 1300 138 497
Email: enquiries@accommodation.utas.edu.au
www.accommodation.utas.edu.au

WAGGA RSL CLUB

Dobbs St, Wagga Wagga NSW 2650
Phone: 02 6921 3624
RSL Motel - Phone: 1300 797 079
Email: theclub@waggarsl.com.au
www.waggarsl.com.au

INTERNATIONAL

COLOMBO SWIMMING CLUB

"Storm Lodge" 148 Galle Road
Colombo 03
Phone: +94 11 242 1645
Email: admin@colomboswimmingclub.org
www.colomboswimmingclub.org

ROYAL OVER-SEAS LEAGUE

Over-Seas House, Park Place,
St James St, LONDON SW1A 1LR
Phone: +44 20 7408 0214
Email: info@rosl.org.uk
www.rosl.org.uk

UNION CLUB OF BRITISH COLUMBIA

805 Gordon St, Victoria, British
Columbia, CANADA, V8W1Z6
Phone: +1 (250) 384-1151
Email: info@unionclub.com
www.unionclub.com

SINGAPORE MASONIC CLUB

Freemasons' Hall, 23A Coleman St,
SINGAPORE 179806
Phone: +65 6336 3541
Email: admin@fmhbsg.org
www.fmhbsg.org

THE WINDSOR CLUB

2072 Riverside Drive East, Building 25,
Windsor, Ontario N8Y 4S5
Phone: +1 519 258 1465
Email: admin@windsorclub.com
www.windsor-club.com

Could you be one of two
lucky new Members?



Secure a special place in our history by joining the Club!

There are two significant dates in the Club's history; the first being **1893**, the year the Club was founded, and **1927**, the year the building opened.

We are very excited to soon be allocating these special years as membership numbers to two lucky new Members.*

JOIN THE CLUB FOR A CHANCE TO SECURE ONE OF THESE TWO SIGNIFICANT NUMBERS + A FABULOUS PRIZE!

Members **1893** and **1927** will each receive one night's accommodation including breakfast for two, plus a \$100 food and beverage voucher.*

JOIN ONLINE

www.nswmasonicclub.com.au

*Open to new and returning Members only.
Membership numbers will be allocated in the order that they are received and approved by the Board. The prize is non-transferrable and not redeemable for cash.

RECIPROCAL CLUB PROCEDURE

If you would like to visit a reciprocal club, please read the following instructions before contacting any reciprocal club:

1. Contact the reciprocal clubs directly for a list of the services and rates offered at the proposed time of your visit, and to find out if your Letter/Card of Introduction must be scanned and emailed to them prior to your arrival. Members desiring accommodation at reciprocal clubs should request reservations in advance and should advise that they are members of NSW Masonic Club.
2. Have your NSW Masonic Club membership card with you when visiting a reciprocal club.
3. **Obtain a Letter of Introduction:** Please contact Administration on 02 9284 1006, or email: **admin@nswmasonicclub.com.au**

NEW SOUTH WALES MASONIC CLUB

ABN 79 000 003 289



DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2022

Your Directors present their report on the New South Wales Masonic Club (the "Club") for the financial year ended 30 June 2022.

The names, qualifications, experience and special responsibilities of the Directors in office at any time during, or since the end of, the year are:

Stephen George Bates, B. Bus, CA.

Elected to the Board on 25 November 1996.

Occupation: Director, Watson Erskine & Co Pty Ltd, Chartered Accountants. President from 23 November 2015 to 22 November 2021.

Special Responsibilities: Treasurer and Member, Finance Committee from 22 November 2021.

Graham William Byrne, BA

Elected to the Board on 26 November 2007.

Passed away 16 October 2021. Occupation: Managing Director, Graham Byrne & Associates Pty Ltd, Management Consultants (retired).

Special Responsibilities: Member, Finance Committee to 16 October 2021.

Robert Eaglesham, Dip. All

Elected to the Board on 23 November 2015.

Occupation: Company Director.

Vice President from 25 November 2019 to 22 November 2021.

Special Responsibilities: Convenor, House Supply and Staff Committee to 22 November 2021; Member, Finance Committee from 22 November 2021.

Peter Read, B. Bus, CPA, GAICD

Elected to the Board on 23 November 2015.

Occupation: Principal, Present and Accounted For, Strategic Financial Consultants. Vice President from 22 November 2021.

Special Responsibilities: Convenor, Finance Committee.

Peter Zeilic, B. Sc., B. Arch, M. Proj Mgmt, Justice of the Peace

Elected to the Board on 23 November 2009.

Occupation: Managing Director, Peter Zeilic Pty Ltd, trading as Dimension 5 Design Architecture & Project Management.

President from 22 November 2021.

Special Responsibilities: Member, House Supply and Staff Committee to 22 November 2021.

Stephen Hodgson, Dip. Co. Directorship, Dip. Forensic Medicine, Justice of the Peace

Elected to the Board on 25 November 2019.

Occupation: Managing Director, KASH Images Pty Ltd, Forensic Inspection Reporting Services & Testing (FIRST).

Special Responsibilities: Treasurer and Member, Finance Committee to 22 November 2021; Member, House Supply and Staff Committee from 22 November 2021.

William Redpath

Elected to the Board on 25 November 2019.

Occupation: Retired.

Special Responsibilities: Member, House Supply and Staff Committee to November 2021.

Convenor House, Supply & Staff Committee from 22 November 2021.

Gunnar Habitz

Elected to the Board on 22 November 2021.

Occupation: Social Media Consultant.

Special Responsibilities: Member, House Supply and Staff Committee from 22 November 2021.

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Meetings of Directors

During the financial year, the Board of Directors met on 15 occasions, the House, Supply and Staff Committee met on 12 occasions and the Finance Committee met on 12 occasions. The number of meetings attended by each Director during the year out of the total number possible were:

	Board	Committees
SG Bates	15/15	17/17
GW Byrne	1/4	3/3
RJ Eaglesham	15/15	12/12
G Habitz	10/10	7/7
S Hodgson	15/15	11/12
P Read	15/15	12/12
W Redpath	15/15	12/12
P Zeilic	15/15	12/12

Club's Objectives

The Club's short term objectives are to:

- Provide its Members with bars, restaurant/bistro, meeting rooms, function rooms and a high quality of service;
- Provide Members and guests with high quality accommodation facilities;
- Provide Members and guests with service of the highest practical level;
- Provide Members and guests with a high standard of food and beverage offering; and
- Provide appropriate training for staff and directors.

The Club's long term objectives are to:

- Continually upgrade the quality of the hotel in order to maximise its commercial returns for the overall betterment of the Club and the facilities it provides to its Members; and
- Continually upgrade the quality of service offered by staff.

Strategies

To achieve these objectives the Club has adopted the following strategies:

- Development of an integrated capital improvements program funded from retained and current earnings;
- Development of a refurbishment and maintenance program designed to uphold the heritage status of the building and enhance the quality of the facilities available to Members; and
- Maintenance of best practice technology to maximise returns from accommodation and ancillary revenue streams for the benefit of the Club.

Principal Activities

The principal activities of the Club during the year were to provide Members with amenities

and facilities usually associated with a Licensed Social Club and to operate a boutique hotel at not less than a four-star standard. No significant change in the nature of these activities occurred during the year.

These activities have assisted in achieving the short and long term objectives of the Club by being consistent in all respects with those objectives.

Key Performance Measures

The Club measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the company and whether the Club's short-term and long-term objectives are being achieved. Key performance benchmarks used include:

- Average monthly room rate for accommodation;
- Average monthly room rate for accommodation net of commissions;
- Monthly occupancy rate for accommodation;
- Monthly EBITDA against budget;
- Monthly departmental operating results against budget;
- Cash flow forecasting;
- Function enquiries capture rate;
- Feedback from members, guests and social media;
- Survey of members and guests;
- Membership growth;
- Capital expenditure program against set milestones; and
- Monitoring of regular training programs for employees.

Operating Results

The loss for the year amounted to \$125,519 (2021 loss: \$1,143,339) after allowing for an income tax benefit.

Review of Operations

The Covid-19 pandemic continued to impact the Club's operations during the 2022 financial year, with lockdown measures having a significant impact on accommodation and other revenues. However, since the third quarter of this financial year there has been a return to more normal trading conditions and the Club has been generating profits since March 2022.

The accommodation segment achieved an increase in revenue compared to the previous year, as did the food and beverage operations. As a result, the contribution achieved from all of the Club's operational areas was \$493,000 higher than the previous year. Costs were \$109,000 lower than the previous year, due to lower costs across the business, mainly personnel, marketing, utilities, and repairs and maintenance costs, and were further assisted by wage and income subsidies received from the New South Wales Government. The Club's operating loss before tax was lower than the prior year loss by \$1,076,000.

The Board of Directors, in conjunction with the General Manager, made a number of decisions to mitigate as much as possible the ongoing financial impact of Covid-19 during the year including:

- Suspending most capital expenditure programs;
- Suspending payment of Directors fees from 1 September 2021 to 31 October 2021;
- Curtailing the Club's building maintenance program, and
- Reducing operating expenses to the extent possible.

Transport for NSW's construction of the Sydney Metro station to the immediate south of the Club's building continues, with the project now in the construction stage of the Metro train station. To this date there has been minimal effect on the Club's building and its operations resulting from the Metro construction works. However, the future effect of such construction works on the Club's building and operations cannot be determined at this stage.

The Club is progressing its obligations under the Sydney City Council ("SCC") issued Fire Safety Order, supported by our fire safety engineers and heritage consultants to develop a timeline and engineered solution that preserves the heritage character of the Club's building. Substantial capital expenditure is likely to be incurred once funds permit.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may affect the operations of the Club, the result of those operations, or the state of affairs of the Club in future financial years.

Liability of Members on a Winding Up

For every class of membership the amount for which every Member is liable to contribute if the Club is wound up is:

- (i) Such amount as may be required not exceeding \$4.00;
- (ii) In the event that the liability of any Member of any class becomes unlimited, then such other amount as may be required according to the circumstances in which that event occurred. Any Member's liability becomes unlimited if that Member makes (or knowingly consents to or assists in the making of) an unauthorised payment or transfer of any part

of the income or property of the Club to any Member or former Member of the Club or to any person claiming through them.

The Club is governed under the Corporations Act 2001 and is a company limited by guarantee. If the Club is wound up the total amount payable by all Members of every class will, except in any case of unlimited liability, be not more than an amount equal to the number of Members of every class multiplied by \$4.00.

Membership

At 30 June 2022 total Members numbered 1,321 comprising 432 Mason Members, 866 Associate Members, 1 Gold Members, 1 Patron and 21 Honorary Members.

Core Property

The Core Property of the Club as at 30 June 2022 was the property known as 169-173 Castlereagh Street, Sydney.

As at that date there was no Non-Core Property of the Club.

Auditor's Independence Declaration

The auditor's independence declaration for the year ended 30 June 2022 has been received and can be found on page 7 of the financial report.

Signed in accordance with a resolution of the Board of Directors:



Peter Zeilich
President

Dated: 7th day of September 2022

AUDITOR'S INDEPENDENCE DECLARATION

DECLARATION OF INDEPENDENCE BY CLAYTON EVELEIGH TO THE DIRECTORS OF NEW SOUTH WALES MASONIC CLUB

As lead auditor of New South Wales Masonic Club for the year ended 30 June 2022, I declare that, to the best of my knowledge and belief, there have been:

- (i) No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) No contraventions of any applicable code of professional conduct in relation to the audit.



Clayton Eveleigh
Director

BDO Audit Pty Ltd
Sydney, 7 September 2022

Level 11
1 Margaret Street
SYDNEY NSW 2000

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
Revenue	2	2,658,068	1,360,033
Gain/(loss) on disposal of assets	2	50,110	(3,675)
Raw materials and consumables used		(280,380)	(213,116)
Employment benefits expense		(1,564,980)	(1,501,836)
Government subsidies		175,261	509,850
Depreciation of property, plant and equipment	3	(320,981)	(555,608)
Occupancy expense		(587,598)	(584,732)
Impairment of trade receivables		-	-
Other expenses		(281,746)	(238,910)
Loss before income tax expense		(152,246)	(1,227,994)
Income tax benefit	4	26,727	84,655
Loss for the year		(125,519)	(1,143,339)

STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
Loss for the year		(125,519)	(1,143,339)
Other comprehensive income ("OCI") after income tax:			
Items that will not be reclassified subsequently to profit or loss:			
Net gain/(loss) on revaluation of financial assets at fair value through OCI, net of tax	2	(60,287)	107,082
Other comprehensive income for the year, net of tax		(60,287)	107,082
Total comprehensive income for the year		(185,806)	(1,036,257)
Total comprehensive income attributable to:			
Members of the Club		(185,806)	(1,036,257)

We're Opening Our Doors For Sydney Open!

SUNDAY 6 NOVEMBER 2022

Over one weekend, Sydney Open unlocks the doors to more than 50 of the most significant and inspiring buildings and spaces across the CBD and Greater Sydney.

Our Club is part of the program with floor talks throughout the day, interesting stories of the building and a 'behind the scenes' tour which includes the boardroom and a former document safe.

Purchase your Sydney Open 2022: City Pass to join the tour!

Adults \$49.00, Children 5+ and Concession \$42.00 (+booking fee)

BOOK ONLINE: www.sydneyopen.com.au



SYDNEY
LIVING
MUSEUMS

SYDNEY
OPEN

PROUDLY PART OF SYDNEY OPEN 2022

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022

	Note	2022 \$	2021 \$
CURRENT ASSETS			
Cash and cash equivalents	5	1,165,656	247,689
Trade and other receivables	6	127,923	48,063
Financial assets	7	700,000	1,700,000
Inventories	8	22,728	12,568
Other assets	9	92,235	97,015
TOTAL CURRENT ASSETS		2,108,542	2,105,335
NON-CURRENT ASSETS			
Financial assets	7	558,919	597,448
Property, plant and equipment	10	38,542,082	38,377,134
Deferred tax assets	12	152,523	105,700
TOTAL NON-CURRENT ASSETS		39,253,524	39,080,282
TOTAL ASSETS		41,362,066	41,185,617
CURRENT LIABILITIES			
Trade and other payables	11	388,787	183,551
Employee benefits liabilities	13	274,124	204,897
Other liabilities	14	144,045	66,099
TOTAL CURRENT LIABILITIES		806,956	454,547
NON-CURRENT LIABILITIES			
Employee benefits liabilities	13	66,036	56,190
TOTAL NON-CURRENT LIABILITIES		66,036	56,190
TOTAL LIABILITIES		872,992	510,737
NET ASSETS		40,489,074	40,674,880
MEMBERS' EQUITY			
Reserves		35,630,132	35,690,419
Retained earnings		4,858,942	4,984,461
TOTAL MEMBERS' EQUITY		40,489,074	40,674,880

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members, guests & customers		3,176,105	1,670,616
Payments to suppliers & employees		(2,875,532)	(2,359,762)
Rent received		63,979	46,297
Dividends received		21,943	18,696
Interest received		9,146	35,032
Net cash provided by/(used in) operating activities		395,641	(589,121)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		(485,929)	(422,752)
Proceeds from sale of investments		157,649	9,589
Payments for investments in listed securities		(149,394)	(13,071)
Funds withdrawn from term deposits		1,000,000	900,000
Net cash provided by/(used in) investing activities		522,326	473,766
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash provided by/(used in) financing activities		-	-
Net increase/(decrease) in cash		917,967	(115,355)
Cash and cash equivalents at beginning of the financial year		247,689	363,044
Cash and cash equivalents at end of the financial year	5	1,165,656	247,689

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

The financial statements cover the New South Wales Masonic Club (the "Club") as an individual entity, incorporated and domiciled in Australia. The Club is a company limited by guarantee.

The financial statements were authorised for issue on 7 September 2022 by the directors of the Club.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

These general purpose financial statements have been prepared in accordance with the Corporations Act 2001 and Australian Accounting Standards – Simplified Disclosures and Interpretations of the Australian Accounting Standards Board. The Club is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts in the financial statements have been rounded to the nearest dollar.

New or amended Accounting Standards and Interpretations adopted

The Club has adopted all new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted. The following Accounting Standards and Interpretations are most relevant to the Club:

Conceptual Framework for Financial Reporting (Conceptual Framework)

The Club has adopted the revised Conceptual Framework from 1 July 2021. The Conceptual Framework contains new definition and recognition criteria as well as new guidance on measurement that affects several Accounting Standards, but it has not had a material impact on the Club's financial statements.

Going Concern

The financial statements have been prepared on a going concern basis, which contemplates continuity of normal business activities and the realisation of assets and settlements of liabilities in the ordinary course of business for a period of at least twelve months from the date these financial statements were approved.

As at 30 June 2022, the Club incurred a net loss after tax of \$125,519 (2021: net loss of \$1,143,339) and an operating cash inflow of \$395,641 (2021: cash outflow of \$589,121).

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2022

	Retained Earnings \$	Capital Reserve \$	Asset Revaluation Reserve \$	Financial Asset Reserve \$	Total \$
Balance as at 30 June 2020	6,127,800	1,319,388	34,283,493	(19,544)	41,711,137
Loss attributable to Members	(1,143,339)	-	-	-	(1,143,339)
Total other comprehensive income for the year	-	-	-	107,082	107,082
Balance as at 30 June 2021	4,984,461	1,319,388	34,283,493	87,538	40,674,880
Loss attributable to Members	(125,519)	-	-	-	(125,519)
Total other comprehensive income for the year	-	-	-	(60,287)	(60,287)
Balance as at 30 June 2022	4,858,942	1,319,388	34,283,493	27,251	40,489,074

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

Going Concern (continued)

The Directors believe there are reasonable grounds to conclude the Club will continue as a going concern on the basis of the following:

- The Club has experienced strong trading conditions towards the end of the 2022 financial year, with record occupancy and strong revenues as a result. The Club expects these conditions to continue throughout the early period of the 2023 financial year;
- The Club maintains significant balances of term deposit cash and liquid equity investments on which to draw, if required and
- The Club holds no external debt, and as such, no debt servicing obligations.

Accounting Policies

(a) Income Tax

The income tax expense/(benefit) for the year comprises current income tax expense/ (benefit) and deferred tax expense/(benefit).

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting period. Current tax liabilities/(assets) are therefore measured at the amounts expected to be paid to/(recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

Current and deferred income tax expense/(income) is charged or credited outside the profit and loss when the tax relates to items that are recognised outside the profit and loss.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantively enacted at the end of the reporting period. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where a legally enforceable right of set-off exists, the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

(b) Inventories

Inventories are measured at the lower of cost and net realisable value.

(c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Land and Buildings

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic valuations by external independent valuers, less subsequent depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation surplus in other comprehensive income. Decreases that offset previous increases of the same asset are charged against revaluation surpluses directly in other comprehensive income; all other decreases are charged to the profit and loss account.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Plant and Equipment

Plant and equipment are measured on the cost basis less accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Repairs and maintenance are charged to the profit and loss account during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Club commencing from the time the asset is held ready for use. Depreciation is recognised in the profit and loss account.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	1.0% - 2.5%
Plant & Equipment	10.0% - 33.3%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the profit and loss account. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

(d) Financial Instruments

Financial instruments are recognised initially on the date that the Club becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Club classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL
- fair value through other comprehensive income - equity instrument (FVOCI - equity)
- fair value through other comprehensive income - debt investments (FVOCI - debt)

Financial assets are not reclassified subsequent to their initial recognition unless the Club changes its business model for managing financial assets.

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Clubs financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Fair value through other comprehensive income

The Clubs investments in equity instruments not held for trading have been designated as fair value through other comprehensive income. The movement in fair value on equity instruments is accumulated in the financial assets reserve.

Dividend revenue received on underlying equity instruments investment is recognised in profit or loss.

Financial assets through profit or loss

The Club did not have any financial assets at fair value through profit or loss during the financial year.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

Financial assets (continued)

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost

Under AASB 9 Financial Instruments, an expected credit loss model is applied in measuring impairment losses on financial assets. To reflect changes in credit risk this expected credit loss model requires the Club to account for expected credit losses since initial recognition. If the credit risk on a financial instrument has not shown significant change since initial recognition, an expected credit loss amount equal to the 12-month expected credit loss is used. However, a loss allowance is recognised at an amount equal to the lifetime expected credit loss if the credit risk on that financial instrument has increased significantly since initial recognition.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECL, The Club considers reasonable and supportable information that is relevant and available. This includes both quantitative and qualitative information and analysis based on the Clubs historical experience and informed credit assessment and including forward looking information.

The Club uses the presumption that an asset which is more than 90 days past due has seen a significant increase in credit risk.

The Club uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Club in full, without recourse to the Club to actions such as realising security (if any is held); or
- the financial asset is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Club in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach. On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss.

Trade receivables (and contract assets)

Impairment of trade receivables and contract assets have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Club has determined the probability of non-payment of the receivable and contract asset and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in the statement of profit or loss. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The Club measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Club comprise trade and other payables.

(e) Impairment of Assets

At the end of each reporting period, the Club assesses whether there is any indication that an asset has been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit and loss account.

Where it is not possible to estimate the recoverable amount of an individual asset, the Club estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(f) Employee Benefits

Provision is made for the Club's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employees may not satisfy vesting requirements. Those

cash flows are discounted using market yields on corporate bonds with terms to maturity that match the expected timing of cash flows.

(g) Provisions

Provisions are recognised when the Club has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at reporting date.

(h) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(i) Revenue Recognition

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Club expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer;
2. Identify the performance obligations;
3. Determine the transaction price;
4. Allocate the transaction price to the performance obligations; and
5. Recognise revenue as the performance obligations are satisfied.

Accommodation revenue

Accommodation revenue is recognised at the point in time services are provided to the guest.

Room hire revenue

Other room hire is recognised at the time service is provided to the hirer.

Food and beverage sales

Food and beverage sales are recognised at the time the goods are delivered to the customer, being the point of sale. Income received in advance of the date of food and beverage consumption is deferred.

Membership subscription revenue

Membership income is recognised over time, through the period to which the membership renewal relates. Any membership subscription revenue relating to periods beyond the current financial year is carried forward in the Statement of Financial Position as income received in advance.

Lease income

Lease income from the tenanted shop is recognised on a straight line basis over the term of the lease.

Interest revenue

Interest revenue is recognised using the effective interest rate method.

Dividend income

Dividend revenue is recognised when the right to receive a dividend has been established.

Government grants – Jobkeeper and Jobsaver subsidies

Government grants relating to costs are deferred and recognised in profit or loss over the period necessary to match them with the costs that they are intended to compensate. Government grants have been presented on a gross basis in the statement of profit or loss and other comprehensive income.

Compensation payments received

Compensation payments are payments received from third parties to compensate for works occurring on and around the Club's premises. These payments are recognised as income when it is received or when the right to receive payment is established.

(j) Goods and Services Tax ("GST")

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(k) Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021		2022	2021
	\$	\$		\$	\$
NOTE 2: REVENUE AND OTHER INCOME					
Provision of accommodation services	1,474,458	602,264			
Sales of food and beverage	580,690	399,609			
Poker machine takings	-	(700)			
Rent received	58,163	42,693			
Members' subscriptions	45,825	50,980			
Room hire	104,340	132,276			
Interest received	3,397	20,030			
Dividends received	21,943	18,696			
Compensation payments received	368,145	56,500			
Australian Government Covid-19 cash boost	-	37,500			
Other	1,107	185			
Total revenue	<u>2,658,068</u>	<u>1,360,033</u>			
Other income/(expense):					
Net gain/(loss) on disposal of property, plant and equipment	-	-			
Net gain/(loss) on disposal of investments	50,110	(3,675)			
	<u>50,110</u>	<u>(3,675)</u>			
Net (loss)/gain on available-for-sale financial assets at fair value (after tax effect)	<u>(60,287)</u>	<u>107,082</u>			
Net (loss)/gain on fair value of financial assets has been determined with reference to the market value of the investments at reporting date.					
NOTE 3: LOSS BEFORE INCOME TAX					
Depreciation of buildings	315,930	294,890			
Depreciation of plant and equipment	5,051	260,718			
Auditor's remuneration – for audit services	28,000	21,474			
Auditor's remuneration – for taxation services	5,424	3,050			
NOTE 4: INCOME TAX EXPENSE					
The components of tax expense comprise:					
Current tax	-	(47,047)			
Deferred tax	(26,727)	(37,608)			
	<u>(26,727)</u>	<u>(84,655)</u>			
The prima facie tax on loss from ordinary activities before income tax is reconciled to the income tax expense as follows:					
Prima facie tax recoverable at 25% (2021: 26%)	(38,062)	(319,278)			
Add/(less) tax effect of:					
Income tax rate change on deferred tax assets	-	5,395			
Mutuality rate change on timing differences	(3,643)	9,806			
Franked dividends received	(5,907)	(4,967)			
Net non-allowable/non-assessable items	(5,797)	(15,987)			
Net mutual income and non-allowable items	49,756	105,842			
Prior years' income tax paid recoverable	-	(47,047)			
(Tax losses recouped)/benefit of tax losses not taken up	(23,074)	181,581			
Income Tax Benefit	<u>(26,727)</u>	<u>(84,655)</u>			
The applicable weighted average effective tax rates are:	<u>17.55%</u>	<u>6.89%</u>			
NOTE 5: CASH AND CASH EQUIVALENTS					
Cash on hand	5,000	5,000			
Cash at bank	1,160,656	242,689			
	<u>1,165,656</u>	<u>247,689</u>			
NOTE 6: TRADE AND OTHER RECEIVABLES					
Current					
Trade receivables	102,430	39,350			
Provision for impairment	(5,155)	(5,155)			
Other receivables	30,648	13,868			
	<u>127,923</u>	<u>48,063</u>			
Lease commitments receivable					
Future minimum lease payments receivable from non-cancellable operating leases at reporting date:					
Receivable -					
Not later than one year	41,600	-			
Later than one year and not later than five years	40,040	-			
	<u>81,640</u>	<u>-</u>			
Lease receivables relate to premises owned and let by the Club.					
NOTE 7: FINANCIAL ASSETS					
Current					
Fixed interest deposits			700,000	1,700,000	
Non Current					
Investments in equity instruments designated as at fair value through other comprehensive income					
Listed investments:					
- shares in listed corporations			558,919	597,448	
Investments in equity instruments comprise investments in the ordinary share capital of various entities. There are no fixed returns or fixed maturity dates attached to these investments. The Club is not-for-profit entity and, as such, is unable to distribute imputation credits derived from its dividend revenue.					
NOTE 8: INVENTORIES					
Current - at cost					
Raw materials					
Liquor and beverage, held for sale in the ordinary course of business			22,728	12,568	
NOTE 9: OTHER ASSETS					
Current					
Prepayments			45,188	49,968	
Income tax recoverable			47,047	47,047	
			<u>92,235</u>	<u>97,015</u>	
NOTE 10: PROPERTY, PLANT & EQUIPMENT					
(a) Land and Buildings					
Freehold land at independent valuation 2020			13,000,000	13,000,000	
Buildings, lifts and integral plant and equipment					
- at independent valuation 2020			24,800,000	24,800,000	
Accumulated depreciation			(605,718)	(294,890)	
			<u>24,194,282</u>	<u>24,505,110</u>	
Building improvements – at cost					
Accumulated depreciation			683,962	40,164	
			(5,103)	-	
			<u>678,859</u>	<u>40,164</u>	
Total buildings			<u>24,873,141</u>	<u>24,545,274</u>	
Total land and buildings			<u>37,873,141</u>	<u>37,545,274</u>	
(b) Plant and Equipment					
Plant, furniture and equipment – at cost			2,453,590	2,432,764	
Accumulated depreciation			(2,437,814)	(2,432,764)	
			<u>15,776</u>	<u>-</u>	
Capital works in progress – at cost					
Total plant and equipment			653,165	831,860	
			<u>653,165</u>	<u>831,860</u>	
Total property, plant and equipment			<u>38,542,082</u>	<u>38,377,134</u>	
Movements in carrying amounts					
The movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:					
	Freehold Land	Buildings	Plant and Equipment	Total	
	\$	\$	\$	\$	
Balance at the beginning of the year	13,000,000	24,545,274	831,860	38,377,134	
Additions	-	3,990	481,939	485,929	
Transfers	-	639,807	(639,807)	-	
Depreciation	-	(315,930)	(5,051)	(320,981)	
Carrying amount at the end of the year	<u>13,000,000</u>	<u>24,873,141</u>	<u>668,941</u>	<u>38,542,082</u>	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 10: PROPERTY, PLANT & EQUIPMENT (continued)

Asset revaluations

The freehold land and buildings were independently valued at 30 June 2020 by Andrew Nock Pty Limited. The valuation was based on fair value less cost to sell. The critical assumptions adopted in determining the valuation included the location of the land and buildings, recent sales data for land and buildings in the area and took into account the heritage status of the building. The valuation resulted in a valuation increment of \$2,825,456 being recognised in the revaluation reserve for the year ended 30 June 2020. The Directors have performed a desktop valuation during the current financial year and determined there to be no material change to the fair value derived at 30 June 2020.

	2022 \$	2021 \$
NOTE 11: TRADE AND OTHER PAYABLES		
Current		
Trade payables	123,577	33,021
Sundry payables and accrued expenses	265,210	150,530
	<u>388,787</u>	<u>183,551</u>

NOTE 12: INCOME TAX

Deferred Tax Assets comprise:

Provisions and accruals	66,445	49,022
Property, plant & equipment – tax allowances	95,161	84,339
Revaluation adjustments taken directly to equity	(9,083)	(29,179)
Capital losses carried forward	-	1,518
Total net non-current deferred tax assets	<u>152,523</u>	<u>105,700</u>

NOTE 13: EMPLOYEE BENEFITS LIABILITIES

Current

Employee entitlements		
Annual leave	189,892	149,945
Long service leave	84,232	54,952
	<u>274,124</u>	<u>204,897</u>

Non-Current

Employee entitlements		
Long service leave	66,036	56,190

A provision has been recognised for employee benefits relating to long service leave for employees. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon the historical data. The measurement and recognition criteria for employee benefits have been included in Note 1(f).

NOTE 14: OTHER LIABILITIES

Current

Subscriptions received in advance	97,378	28,566
Advance booking deposits	39,994	37,533
Security deposits held relating to leased premises	6,673	-
	<u>144,045</u>	<u>66,099</u>

NOTE 15: RELATED PARTY TRANSACTIONS

The following benefits were provided to directors and their guests under the terms of the resolutions passed at the 2021 Annual General Meeting:

	2022 \$	2021 \$
Meetings – food and beverages	6,042	8,410
Professional development	50	427
Food and beverage allowance - directors	5,017	6,653
Directors' fees paid or payable to all directors of the Club	<u>38,292</u>	<u>27,666</u>
	No.	No.

The number of directors whose income from the Club fell within the following bands:

\$0 - \$10,000	7	8
\$10,001 - \$20,000	-	-

NOTE 16: KEY MANAGEMENT PERSONNEL COMPENSATION

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity, is considered key management personnel (KMP).

The totals of remuneration paid to KMP of the Club during the year are as follows:

	2022 \$	2021 \$
KMP compensation	<u>152,202</u>	<u>193,821</u>
	No.	No.
KMP compensation	8	9

There were no other related party transactions during the year other than as disclosed in Note 23. Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

NOTE 17: RESERVES

(a) Capital Reserve

The capital reserve records profits on sale of non-current assets.

(b) Asset Revaluation Reserve

The revaluation reserve records revaluations of non-current assets.

(c) Financial Assets Reserve

The financial assets reserve records revaluation of financial assets.



**CASUAL
PASSES FOR
MEMBERS &
HOTEL GUESTS**

We are now able to offer casual use of World Gym located in the Castlereagh Club to our Hotel Guests and Members.

World Gym is open 24 hours and only a short stroll from the Club, located at 199 Castlereagh Street.

If Members or hotel guests would like to visit the gym, please see our staff at reception (ground floor). A casual visit is \$12 per day and you can access the gym as many times as you like up until midnight that day. Our staff will issue you with an access token upon payment.



FIVE DAY FREE PASS

**199 CASTLEREAGH STREET,
SYDNEY, NSW, 2000
WORLDGYM.COM/CASTLEREAGH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 18: CAPITAL AND LEASING COMMITMENTS

Capital expenditure commitments

Capital expenditure commitments contracted for at the reporting date amounted to \$nil (2021 \$391,558).

NOTE 19: CONTINGENT ASSETS AND CONTINGENT LIABILITIES

There are no contingent assets or liabilities.

NOTE 20: MEMBERS' GUARANTEE

The Club is a company limited by guarantee, incorporated and domiciled in Australia. If the Club is wound up, the Memorandum of Association states that each Member is required to contribute a maximum of \$4 each towards meeting any outstanding obligations of the Club. At the reporting date the number of Members was 1,321 (2021 – 1,389).

In any case, where a Member has been in breach of paragraph 4 of the Club's constitution, entitled "Memorandum of Association", the liability of a Member on winding up is unlimited. Please refer to "Liability of Members on a Winding Up" as set out in the Directors' Report.

NOTE 21: EVENTS AFTER THE REPORTING PERIOD

No matters or circumstances have arisen since the end of the financial year which significantly affected or may affect the operations of the Club, the result of those operations, or the state of affairs of the Club in future financial years.

NOTE 22: SPECIAL REPORTING REQUIREMENTS

The Registered Clubs Act (as amended) requires the Club to make available to Members the following information in relation to the financial year:

- | | |
|---|-----|
| (i) There were no contracts of employment with a top executive of the Club approved during the reporting period. | |
| (ii) Purpose and details of overseas travel by a director or employee of the Club. | Nil |
| (iii) Total profits/(losses) from gaming machines in the Club during the 12 month period ended 30 November in the financial year to which this report relates. | Nil |
| (iv) Amount applied by the Club to community development and support during the 12 month period ended 30 November in the financial year to which this report relates. | Nil |
| (v) Loans made to employees of the Club. | Nil |
| (vi) Consultants to the Club that were paid in excess of \$30,000: | Nil |
| (vii) Total consultancy fees paid, excluding amounts disclosed above - \$3,620. | |
| (viii) There was no settlement made with a Member of the governing body or employee as a result of a legal dispute and no associated legal fees. | |
| (ix) No legal fees were paid on behalf of a Member of the governing body or an employee. | |
| (x) The Core Property of the Club as at 30 June 2022 was the property known as 169-173 Castlereagh Street, Sydney.
As at that date there was no Non-Core Property of the Club. | |
| (xi) Set out below are disclosures made by a director, top executive or employee in relation to: | |
| <ul style="list-style-type: none"> A material personal interest that a director has in a matter relating to the affairs of the Club – nil. personal or financial interest of a director or top executive in a contract relating to the procurement of goods or services or any major capital works of the Club: <ul style="list-style-type: none"> Peter Zeilic - \$23,732. Any financial interest of a director or top executive in a hotel situated within 40 kilometres of the Club's premises – nil. A gift or remuneration of \$1,000 or more from an affiliated body of the Club or from a person or body that has entered into a contract with the Club – nil. | |
| (xii) (xii) Donations made to the Club's internal sub-clubs, other entities utilising the Club's facilities and charitable institutions amounted to \$3,219. | |

Training

The Board of Directors has met its governance obligations under Part 6 of the Registered Clubs Regulations 2015. The following directors and General Manager (Club Secretary) have completed the required training, as prescribed:

Stephen Bates	Director
William Redpath	Director
Robert Eaglesham	Director
Stephen Hodgson	Director
Paul Brasch	General Manager

DIRECTORS' DECLARATION

The directors of the New South Wales Masonic Club (the "Company") declare that:

- The financial statements and notes are in accordance with the Corporations Act 2001 and:
 - comply with Australian Accounting Standards – Simplified Disclosures applicable to the Company; and
 - give a true and fair view of the financial position as at 30 June 2022 and performance for the year ended on that date of the Company,
- in the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



PETER ZEILIC
President

Dated: 7th day of September 2022

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NEW SOUTH WALES MASONIC CLUB

Report on the Audit of the Financial Report Opinion

We have audited the financial report of New South Wales Masonic Club (the Company), which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including a summary of significant accounting policies, and the directors' declaration. In our opinion the accompanying financial report of New South Wales Masonic Club, is in accordance with the Corporations Act 2001, including:

- Giving a true and fair view of the Company's financial position as at 30 June 2022 and of its financial performance for the year ended on that date; and
- Complying with Australian Accounting Standards – Simplified Disclosures and the Corporations Regulations 2001.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Financial Report section of

DISCOUNTED PARKING

Discounted parking vouchers for the Hilton Secure Carpark are on sale at the hotel reception desk. The discounted parking options are offered by the Castlereagh Boutique Hotel to all Members and guests as a service, however, it is ultimately the responsibility of the guests to ensure that they adhere to the entry/exit conditions that apply.

PROCEDURE

- Please contact Hotel Reception on the day **at least an hour prior to arrival**.
- Reception will reserve parking and provide you a code to enter Car Park.
- Hilton Secure Parking is located at 259 Pitt Street, Sydney and operated 24 hours.
- To exit take lift from Hilton Hotel Lobby to car park area.
- Please follow exit instructions on your Reservation.

HILTON SECURE CARPARK

259 Pitt St, Sydney CBD

Access: Turn left into the Hilton Hotel entrance from Pitt Street – access via the 2nd driveway Secure Parking.

RATES

\$55.00 Voucher Mon - Fri	Day Voucher Single entry / exit Maximum 24 hours from the time of entry.
\$30.00 Voucher Mon - Fri	Evening/Overnight Single entry / exit Valid for entry after 6pm exit by 9am the following day. CANNOT be used in conjunction with Day and Weekend Vouchers.
\$30.00 Voucher Sat - Sun	Weekends Single entry / exit Maximum 24 hours from the time of entry.

Late checkout penalties apply.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NEW SOUTH WALES MASONIC CLUB (CONTINUED)

our report. We are independent of the Company in accordance with the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the annual report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information

is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at:

http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.

BDO Audit Pty Ltd



Clayton Eveleigh
Director
Sydney, 7 September 2022

WE'D LIKE TO INTRODUCE NEWEST MEMBERS OF THE CLUB!

In addition to welcoming over 300 new Masonic and Associate Members this year,
we would also like to extend a very warm welcome to our Affiliate Members from City Tatteralls Club.

Mr Adrian Abbott	Mr David Chan	Mr Maxwell Fitzgerald	Mr Hugo Huezo	Mr Malcolm MacPherson	Mrs Flora Nolan	Mr Aayush Srivastava
Mr Brian Adams	Ms Diane Chapman	Mrs Marcelle Fitzgerald	Mrs Helen Hukins	Mr Christopher Maher	Mr Lynden Norgate	Mr Richard Stacey
Mr Peter Adams	Mr James Chen	Ms Linda Fitzhardinge	Mrs Suzanna Hunt	Miss Giulia Mainas	Mr Anthony O'Donnell	Mr William Steenson
Mr Craig Airey	Ms Tiffany Chiew	Ms Patricia Fello	Mr David Hunter	Ms Sarah Mannix	Mr Shane O'Neill	Mr Michael Sterndale-Smith
Mr Richard Allcroft	Mr Kevin Chiew	Ms Angela Flockhart	Mr William Hurley	Mr Max Markson	Mr Tim Oppel	Mr James Stewart
Mr Kevin Allen	Miss Esther Chung	Mr Peter Flood	Mr Michael Hyland	Mr Stephen Matthews	Mr David O'Toole	Mr Craig Stokeld
Miss Rhonda Allison	Mr Rudolf Cibik	Miss Suna Flynn	Mr David Hynes	Mr Eric Maver	Mrs Nicole Overall	Mr Garfield Stoneberg
Mr Roy Allison	Mr Terry Clancy	Mr Christopher Foye	Mr Ibrahim Ibrahim	Mr David McCloskey	Ms Kim Palmer	Mr Peter Tankard
Mr Paul Andersen	Mr Thomas Clapham	Mr Glen Frost	Mr Barry Ireland	Dr Gordon McColl	Mr Gregory L Parkinson	Mr Nigel Tanner
Mr Erik Anderson	Mr Ant Cohen	Mr David Frost	Mr John Ireland	Mrs Sheri McEvoy	Mr Brian Patterson	Mr Sotirios Tesseris
Mr Charles Anscombe	Ms Pamela Cominos	Mr Gary Frost	Mr Sam Jamsheedi	Mr Garry McLwaine	Mr John Perez	Mr Joshua Theeuf
Mr John Armstrong	Mr Ian Cook	Mr Les Gabor	Dr Christine Jennett	Mr Raymond McIntosh	Mr Christopher Perfetti	Mr Mayoor Theivendram
Mr Peter Arvanitis	Mr John Copeland	Mr Cleve Gabriel	Mr Collin Jennings	Mr Mark McIntyre	Mr Thomas Pfeifle	Mrs Dianne Thomas
Mr Abdullah Attalla	Mr William Corbett	Mr Daniel Gaebler	Mr Michael Jessop	Ms Catherine McKeen	Mr Gordon Phillips	Ms Beverley Thomas
Mr Steven Autrey	Mrs Wendy Cowan	Mr Ed Gaete	Mr Sam Johnson	Ms Linda McLaren	Mr Clint Pilgrim	Ms Valerie Thompson
Mr Harrison Baker	Ms Carolyn Craddock	Mr Patrick Gauci	Mr Jarrod Johnstone	Ms Amanda McLaughlin	Mr William Pinfold	Ms Shayne Thompson
Ms Marilyn Banfield	Mr Rob Crane	Mr Frederick Geddes	Ms Kristina Joy	Mr Ian McLennan	Mr Michael Plashchik	Mr Stephen Tienstra
Mr Jonathan Banks	Mr Peter Crawford	Mr George Geha	Mr Kumar Kalyanakumar	Mr Kevin McMahon	Miss Marisa Pongan	Ms Chantelle Tomblin
Mr Dominic Barba	Mr Alan Crowe	Mr Peter Georgeson	Mr Rob Kardos	Mr Peter McMillan	Mr Nicholas Poynder	Mr Andrew Tosti
Mr Bill Barnettson	Mrs Janet Dane	Mr Konstantin Georgiadis	Mr Matthew Kayrooz	Mr Patrick McVicar	Mr Narudol Preeyawonges	Mr Dennis Tritt
Mr Peter Beattie	Mr David Dang	Mrs Elaine Gibbons	Mr Leonard Kearns	Mr Stuart McWhinnie	Mr David Pugh	Dr Brian Trudinger
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