



CLUB FOUNDED 1893

NEW SOUTH WALES MASONIC CLUB

MAGAZINE

Issue 60, October 2019

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**TAKING IT TO THE STREET.
CAFÉ REAGH IS NOW OPEN!**



Includes 2019 Annual Report



NSW Masonic Club

ABN 79 000 003 289

169 Castlereagh St, Sydney NSW 2000

Phone: (02) 9284 1000 | www.nswmasonicclub.com.au

FOLLOW US



OFFICIALS & COMMITTEES

Patron

MW Bro AR (Tony) Lauer, APM, JP

President

Stephen G. Bates

Vice President

John J. Moore

Honorary Treasurer

Peter Read

Directors

Graham W Byrne

Robert Eaglesham

Allan G Ezzy

Kate Foot

Steve C Wearne

Peter Zeilic

General Manager

Paul Brasch

House, Supply & Staff Committee

Allan Ezzy (Convenor)

Robert Eaglesham

Kate Foot

John Moore

Peter Zeilic

Finance Committee

Graham Byrne (Convenor)

Peter Read

Steve Wearne

CONTACT US

Street Address

169 Castlereagh St,
Sydney NSW 2000

Phone: (02) 9284 1000

Fax: (02) 9284 1999

Hotel Reservations: 1800 801 576

Postal Address: PO Box A1160,
Sydney South NSW 1235

WEBSITES & EMAILS

New South Wales Masonic Club

Website:

www.nswmasonicclub.com.au

Email Address:

admin@nswmasonicclub.com.au

Castlereagh Boutique Hotel

Website:

www.thecastlereagh.com.au

Email Addresses:

reservations@thecastlereagh.com.au

functions@thecastlereagh.com.au

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CAFÉ REAGH

A NEW CAFÉ
AT OUR ENTRANCE !

STREET LEVEL

Opening Times

7.00 am – 4.00 pm | Monday to Friday



REAGH BAR

GROUND FLOOR

Opening Times

Breakfast 7.00 – 9.30 am | 7 days a week

Bar open 4.00 pm – late, Monday to Friday | 12.00 noon – late on Saturday |
Happy Hour 5.00 – 7.30 pm

Dinner & Room Service 6.00 – 8.00 pm



CASTLEREAGH LOUNGE

LEVEL 2

Opening Times

9.30 – 4.00 pm | Monday to Friday |
Meals served 11.30 – 2.00 pm



Cello's

Grand Dining Room

LEVEL 4

Opening Times

Lunch 12.00 – 3.00 pm | Fridays only
RESERVATIONS - 02 9284 1000, Press 5

DRESS REGULATIONS

Club Members and their guests are requested to observe the following dress codes which have been approved by the Board to preserve the dignity of our historic Club.

- The Reagh Bar (Ground Floor), Castlereagh Lounge (Level 2) and Cello's Grand Dining Room (level 4): smart casual attire at all times.
- Smart casual attire is:

For gentlemen, a collared shirt with trousers or slacks, shorts with closed in shoes.

For ladies, dress or blouse and skirt or tailored slacks. Sandals are acceptable.

Items of clothing which are not permitted include: baseball caps, torn or excessively faded jeans, t-shirts, thongs or sandals for men.

Castlereagh Boutique Hotel guests, as Temporary Members, are expected to observe the above dress regulations when availing themselves of the Club facilities. Exceptions are extended to guests arriving at, or departing directly from, the accommodation rooms.

The Club Management reserves the right to refuse any person not suitably attired admission to the Club areas or the food and beverage outlets.

President's Report

Dear Fellow Members

This edition of our Club Magazine includes the audited financial statements for the year ended 30 June 2019, Notice of Annual General Meeting and Ordinary Resolutions. The Annual General Meeting is scheduled for Monday the 25th of November 2019 at 1pm and I look forward to seeing as many members as can possibly attend. Also included in this magazine is a Notice of Extraordinary General Meeting ("EGM") for the purpose of seeking Member's permission to sell the small number of gaming machines owned by the Club. The EGM will commence 15 minutes before the annual general meeting.

The financial results for the 2018/19 financial year were again pleasing despite only achieving a Net Profit Before Tax of \$74,465. The Club achieved substantial gross cash proceeds from operating activities during the financial year and a large part of this was invested in major building repairs including the one off overhaul of the Club's rear goods lift.

The NSW Government via Sydney Metro have recently announced the successful tenderer for the construction of a significant multi storey over-station commercial building adjoining the



Club's southern boundary. We have met with a representative for the developer about their plans and to provide our feedback over development impacts. The building envelope now incorporates a three metre set back opposite the lightwell area of our building.

We have successfully lodged a development application with Sydney City Council for the double glazing of the building's windows in order to meet modern noise reduction standards. This will particularly benefit guests staying at our hotel. However, a development application for the makeover of the Club's hotel rooms has been delayed due a recent Council order to upgrade the building's fire suppression systems. This will be a significant cost. Consultants are currently preparing a strategy plan for Board consideration.

The Members' Lounge on level two is currently in the planning stage of a makeover and further information will be provided in future Club Chat newsletters.

The Club's Members Rewards program continues to deliver Member discounts in the form of discount food and beverages. Please remember to use your membership card to secure your member discount and to accumulate and use your rewards points. Try our new "Café Reagh" which recently replaced the Pie Shop on our Castlereagh Street frontage.

It continues to be a privilege to serve as your Club President. I look forward

to another successful year for the Club in 2020 and to seeing as many of you as possible in the lead up to Christmas 2019.

Best wishes.

Stephen Bates | President
NSW Masonic Club

LONGEST SERVING CLUB MEMBERS

With Membership renewals just around the corner, we'd like to congratulate the following Members who have held Club Membership for an amazing 60 years or greater!

05/10/1941 - Mr Reginald Phillips
22/03/1950 - Mr Lawrence Kerr Dunton
09/12/1952 - Mr Frederick John Moore
14/05/1953 - Mr Basil Macree
17/06/1953 - Mr John Clark
19/03/1954 - Mr Barrie Earl Clark
01/10/1954 - Mr Frank Nance
10/08/1955 - Mr John Archibald Knox
12/09/1955 - Mr Lionel Burn
17/10/1955 - Mr Ken Aldridge
20/09/1956 - Mr Greville Briggs
11/01/1957 - Mr Ray Katte
11/02/1957 - Mr Graham George Maltby
15/04/1957 - Mr Alistair Campbell
11/11/1957 - Mr George Rotenstein
17/06/1958 - Mr Andrew Maher
18/05/1959 - Mr Donald Jarman

Members Enjoy a Great Range of Benefits

RENEW YOUR CLUB MEMBERSHIP TODAY !

- » 15% Discount on Hotel Accommodation Rates
- » 10% Discount on Food and Beverages in the Reagh Bar, Castlereagh Lounge, Cellos Grand Dining Room and our 'NEW' street facing Café Reagh
- » Special Members' Prices for Club Functions
- » Members' Reward Points on Personal Purchases. Earn 10 points per \$1 spent. Redeem 1000 points to spend \$10 within the Club.
- » Reciprocal Club Privileges within Australia and Overseas
- » Club Magazine and Club Chat Newsletter
- » Birthday Wine Voucher and exclusive 'Members Only' Offers



Why not cash in some Member Reward points on an exquisite High Tea in Cellos Grand Dining Room - Fridays 11.00 am to 3.00 pm

PRICES START FROM 4,500 POINTS*

*INCLUSIVE OF MEMBERS' DISCOUNT



October 2019 NSW Masonic Club 3



NEW SOUTH WALES MASONIC CLUB

NOTICE OF ANNUAL GENERAL MEETING 2019

Notice is hereby given that the 127th Annual General Meeting of the New South Wales Masonic Club will be held in Cellos Dining Room, Level 4, 169-171 Castlereagh Street, Sydney, NSW on Monday, 25th November 2019 at 1:00pm.

BUSINESS AGENDA

Item No 1

Confirmation of the Minutes of the previous meeting held on 26th November 2018.

Item No 2

To receive and consider the Directors' Report, the Financial Statements for the year ended 30th June 2019 and the Auditors' Report thereon.

Item No 3

Members will be asked to consider and if thought fit, pass the following Ordinary Resolutions.

FIRST ORDINARY RESOLUTION

Pursuant to the Registered Clubs Act the Members hereby approve and agree to the expenditure by the Club in a sum not exceeding \$33,000, together with GST, until the next Annual General Meeting of the Club for the following activities of Directors:

- The reasonable cost of a meal and beverages for each Director immediately before or immediately after a Board or Committee meeting on the day of that meeting when that meeting corresponds with a normal meeting;
- Reasonable expenses incurred by Directors in travelling to and from Directors meetings or other duly constituted committee meetings approved by the Board from time to time on production of invoices, receipts or other proper documentary evidence of such expenditure;
- Reasonable travel, accommodation, meal, beverages and other out of pocket expenses incurred by Directors in relation to such other duties including attendances at official functions on behalf of the Club in New South Wales and interstate, entertainment of special guests of the Club and promotional activities performed by Directors, providing all such activities and expenses relating thereto are approved by the Board in advance, and on production of receipts, invoices or other proper documentary evidence;
- An annual President's Dinner with the persons in attendance to comprise the Directors and their partners and other persons (with their partners) as chosen by the President;
- An annual Board Partners' Dinner in appreciation of their support.

SECOND ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act the members hereby approve and agree to the expenditure by the Club in a sum not exceeding \$5,000, together with GST, for the professional development and education of Directors until the next Annual General meeting and being:

- The reasonable cost of Directors attending the Registered Clubs Association's Annual General Meeting;
- The reasonable cost of Directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time;
- The reasonable cost of Directors attending other registered clubs for the purpose of viewing and assessing their facilities and methods of operation

provided such attendances are approved by the Board as being necessary for the betterment of the Club.

THIRD ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act the members hereby approve and agree to expenditure by the Club of the following benefits for Members:

- That the President be allowed to order food and beverages in the Club at a cost of \$8,000.
- That the Convenor (Chairman) of each of the House Supply & Staff Committee and the Finance Committee be allowed to order food and beverages in the Club at a cost of \$4,500;
 - That the other Members of the Board be allowed to order food and beverages in the Club at a cost of \$4,500.
- That the allowances for food and beverages referred to earlier in this resolution shall include allowances for items consumed:
 - on the day of and/or the day before and/or the day after any of the events specified in the First Resolution where travelling arrangements and/or the duties of a Director make the consumption reasonable;
 - on such other days when a Director is in attendance at the Club in the discharge of his/her duties and the consumption is approximate in time to those duties and reasonable.
- That the Members of the New South Wales Masonic Club Seniors' Association be entitled each month to receive meals at such reduced price as may be determined by the Board from time to time, provided such meals are taken at a function organised in the Club for that Association;
- That the Board of the Club make such donations as it considers fit to each of the duly constituted social and sporting sub-clubs within the Club, having regard to the needs and expenditure of those sub-clubs and without being required to maintain equality of expenditure between such sub-clubs.

FOURTH ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act the members hereby approve and agree to expenditure by the Club of the following benefits for members:

- That the President be paid an Honorarium of \$12,500 until the next Annual General Meeting.
- That the Convenor (Chairman) of the House Supply & Staff Committee and the Finance Committee be paid an Honorarium of \$5,750 until the next Annual General Meeting of the Club;
 - That in the event that the Honorary Treasurer is not also Convenor (Chairman) of the Finance Committee he/she be paid an Honorarium of \$5,000 until the next Annual General Meeting of the Club.
- That each other Director be paid an Honorarium of \$5,000 until the next Annual General Meeting of the Club.

Notes for Members

The Ordinary Resolutions are to approve various benefits for Directors and Members of duly

constituted Social & Sporting Clubs within the Club which should be approved by the Members each year as they are not offered equally to all Members of the Club. Expenditure proposed in the resolution has been assessed having regard to sums approved at last year's Annual General Meeting for these benefits.

FIFTH ORDINARY RESOLUTION

The members resolve that BDO East Coast Partnership be appointed Auditor of the Club.

Explanatory Note

Notification was given to the company by Meagher Howard & Wright of their intention to resign as auditor and BDO East Coast Partnership needs to be approved as the replacement auditor at the AGM. A copy of the Notice of Nomination of BDO East Coast Partnership as auditor is attached.

The members at the AGM will be asked to vote on the appointment of BDO East Coast Partnership as auditor effective at the AGM.

SIXTH ORDINARY RESOLUTION

That the Board is hereby authorised to provide the following discounts for Country members:

- A discount of twenty percent (20%) on accommodation charges;
- A discount of five percent (5%) on parking charges.

Notes for Members

- Under section 10(6A) of the Registered Clubs Act different benefits can be provided for different classes of members provided that the different benefits are the subject of a current authorisation given by a general meeting of members before the benefit is provided.
- The Club currently gives Country members a discount of fifteen percent (15%) on accommodation charges. Under the Sixth Ordinary Resolution this is being increased by five percent (5%) to twenty percent (20%) and a new discount of five percent (5%) on parking charges is also being provided.
- The Board is of the view that such discounts will promote Country members to more readily use the accommodation and facilities of the Club.

PASSING OF RESOLUTIONS:

An Ordinary Resolution requires votes from a simple majority of Members who being eligible to vote are present and who vote on the resolution at the meeting.

Under the Registered Clubs Act proxy voting is prohibited and employees of the Club who are members are ineligible to vote.

Item No 4

To transact any other business which may be brought forward before the meeting in conformity with the Club's Constitution.

By order of the Board

Paul Brasch – General Manager

Dated: 21st October 2019

We're opening our doors for Sydney Open | Sunday 3 November 2019

To celebrate, Sydney Living Museums is extending a special discounted Sydney Open Pass rate of \$42 to our Members, their friends and family, unlocking 50 of the city's most inspiring and usually off-limits buildings and spaces.

To claim the discount, simply enter the code **sydopen19** into the Discount Code field on the ticketing page (slm.com.au/sydneyopen/buy-tickets) and validate. The discounted ticket price will appear and you can purchase as many tickets as you like.



**SYDNEY
OPEN**



PROUDLY PART OF SYDNEY OPEN 2019

General Manager's Report

Throughout this magazine you will see first-hand how your Club is performing and also improving. It is a privilege, and my pleasure, to lead the team through all the projects we have delivered and are currently working on to enhance the Club. Many of these projects are what we call "back of house" services and therefore, can't readily be seen by Members and Guests. They are essential infrastructure projects to achieve compliance or improve the efficiency of the building, and they are as follows (achieved within the 2018/19 financial year):

- The planning, construction and delivery of 4 individually-designed prototype hotel rooms.
- A full refurbishment of the rear service lift, costing over \$200,000.
- Planning the upgrade of our fire sprinkler line (work to be undertaken in the 2019/20 financial year).
- Significant building and air conditioning repairs, costing over \$258,000.
- Engagement of a dedicated Project Manager and a number of Consultants to provide input into key projects and drive them forward.
- Commencement of a full Services Review including: Plumbing, Electrical, Fire and Mechanical Services.

Many of these projects are ongoing and will progress during the 2019/20 financial year, as well as:

- Planning for the upgrade of fire services throughout the building, mainly the accommodation floors.
- A Development Application (DA) for the upgrading of rooms from Levels 6 to 11.
- Commencement of the double glazing program for both external and internal



windows (now DA-approved).

- Refurbishment of Level 2 Castlereagh Lounge, and possibly ground floor areas.
- Appointment of an Interior Designer to set a holistic, whole of building design direction.

This financial year, we invested over \$1.4 million (derived mostly from trading profits) into the building. It has been many years since this level of spend has been possible, and it is necessary for the long-term future of the building.

Despite the economy slowing this financial year, some of the highlights include:

- A strong 78% hotel room occupancy.
- A gross Club revenue of \$4.576 Million.
- Increased Sales and Marketing activity.
- Well-controlled operational expenses.
- Achieved an audited After Tax Profit of \$51k for the year.
- We reinvested into our team, maintained our very low staff turnover, and employed a dedicated Operations Manager.
- New events and food and beverage ideas were implemented, resulting in great feedback from our Members and Guests.
- Member rewards points reached the 2 million mark collectively. However, this will only benefit our Members if the points are spent. Please ask our food and beverage staff how many points you have to redeem the next time you are visiting the Club.

Over the past few months, we unexpectedly took over the Pie Face tenancy and successfully rebranded the shop to "Café Reagh", which is doing very well. Call in the next time you are visiting the Club, try a light meal or Hennessy coffee and let us know your thoughts. Members receive 10% off their bill too!

We faced other operational challenges, namely the proposed Cycleway on Castlereagh Street (still in planning stage), Sydney Metro operations, Liberty Place DA, and economic

'tightening of the belt'.

As always, none of the above could be achieved without a hard-working and dedicated team, and an equally hard-working Board. I thank them all sincerely for their passion and energy to improve your Club. I also thank you, our Members and Guests, for supporting the Club.

With this magazine, you will find two letters, the first nominating the Auditors and another on the outcome of the Board nominations for the 2019-2021 term.

The elected Board will be announced at the Annual General Meeting on Monday 25 November 2019.

The program for this day will commence with a complimentary working lunch commencing at 12.30pm, followed by a short EGM at 12.45pm (details page 6), with the AGM to commence at 1pm. I encourage as many Members as possible to attend.

Please advise Rita if you are attending, for catering purposes, on 02 9284 1006 or admin@nswmasonicclub.com.au.

I hope to see you there, or the next time you are in the Club. Take care and bye for now.

Paul Brasch

Paul Brasch | General Manager
NSW Masonic Club
and Castlereagh Boutique Hotel



Photo: The Board and Management Team visiting Sydney Metro tunnels.

MEMBERSHIP RENEWAL 2020

IMPORTANT: If you have a due date of 2020 or beyond, your membership has already been paid and is not due for renewal.

Please complete this section and return with payment.
Your number and membership type can be found on your card.

Full Name:

Due Date	Member Number	Member Type	Amount Due
31/12/19			
Masonic (lodge member)	Type 1		\$40.00
Masonic (unattached)	Type 2		\$50.00
Associate	Type 3		\$50.00

CREDIT CARD PAYMENT DETAILS

Cardholder Name:

Please charge my credit card the sum of: \$

☐ Visa ☐ Mastercard ☐ American Express

Card No.

Expiry Date: /

Signature:

Date:

Return this form, or the form on the front of your Club Magazine address label, plus your payment to:

PO Box A1160, Sydney South NSW 1235
Ph 02 9284 1000 | Fax 02 9284 1999

Online renewals can be completed at www.nswmasonicclub.com.au

CASTLEREAGH

Boutique Hotel



Sydney Stay & Dine Package

**\$225* per person
for 2 nights**

Arrive on Sunday, ready for a sensational two-night getaway in the heart of Sydney's CBD, staying at the heritage-listed Castlereagh Boutique Hotel.

**2 NIGHTS IN A BOUTIQUE DOUBLE
OR TWIN ROOM**

**BREAKFAST FOR TWO PEOPLE
EACH DAY**

**ONE 2-COURSE DINNER
FOR TWO PEOPLE**

Whether you're staying with a loved one or a friend, you'll feel spoilt with this very affordable two-night package that includes accommodation in a double or twin share room, full buffet breakfast on both days and one 2-course dinner for two people to have on either night of your stay.



* Based on 2 people per room. Available for minimum 2-night stays on Sunday and Monday nights only until 31 January 2020. Not applicable with any other promotional offer or Members' discount. Excludes: 29 & 30 December 2019, 26 & 27 January 2020.

NEW SOUTH WALES MASONIC CLUB

ACN 000 003 289

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE is hereby given of an Extraordinary General Meeting of the **NEW SOUTH WALES MASONIC CLUB** to be held on **Monday, 25 November 2019** commencing at the hour of **12:45pm** (i.e., 15 minutes before the Annual General Meeting which commences at 1:00pm on the same day and place) at the premises of the Club, 169-171 Castlereagh Street, Sydney, New South Wales.

BUSINESS

The business of the Extraordinary General Meeting will be for members to consider and, if thought fit, pass the following Ordinary Resolution.

Ordinary Resolution

That the members hereby approve in principle the Board of the Club in its discretion doing any one or more of the following:

- selling and transferring to the purchaser(s) (being another registered club) all of the Club's gaming machine entitlements (totalling 11 in number)
- leasing all of the Club's gaming machine entitlements to another registered club;
- selling all of the Club's poker machines to another registered club or other eligible purchaser,

and in each case, on such terms and for such consideration as the Board considers fit.

Notes to Members on Ordinary Resolution

- The Club currently has eleven (11) gaming machine entitlements.
- A gaming machine entitlement (GME) must be held by a club in order to own a poker machine that corresponds to that GME.
- The Board of the Club is considering what to do with the GMEs and the poker machines that attach to each GME. The options are:
 - to sell all the GMEs and the poker machines;
 - to sell just the poker machines and lease the GMEs (as is permitted under the Gaming Machines Act);
 - to simply sell just the poker machines and retain the GMEs.
- The Board does not need the approval of the members to lease the GMEs or sell the poker machines. However, the Board needs the approval of the members to sell all the GMEs. This is because Section 21(4) of the Gaming Machines Act provides:

"If for the time being the number of gaming machine entitlements held in

respect of a club licence is 10 or less ("the remaining entitlements"), the club cannot transfer any of those remaining entitlements unless the transfer has been approved in principle at an extraordinary general meeting of the ordinary members of the club (being an approval supported by a majority of the votes cast at the meeting)."

- The proposed Ordinary Resolution above is to satisfy the requirements of section 21(4) of the Gaming Machines Act but for completeness (although not legally required) to also authorise the leasing of all the GMEs and/or selling the poker machines.
- Notwithstanding the fact that the Club has more than ten (10) GMEs, the legal advice which has been received is to the effect that the Office of Liquor, Gaming and Racing considers that section 21(4) of the Gaming Machines Act applies if the whole of a club's gaming machine entitlements are to be transferred (ie. sold), even if the number of entitlements is more than ten (10).
- All Full members of the Club (Masonic members, Associate members, Country members and Life members) are entitled under the Registered Clubs Act and the Club's Constitution to attend the Extraordinary General Meeting and vote on the Ordinary Resolution.
- Honorary members, Temporary members and Provisional members and employees of the Club who are members are not eligible to vote on the Ordinary Resolution.
- The Board of the Club recommends that members vote in favour of the Ordinary Resolution.

By direction of the Board

Paul Brasch – General Manager / Secretary
Dated: 21st October 2019

WINE OF THE MONTH

featuring Tyrrell's in November

Enjoy a glass or two of our wine of the month, featuring Tyrrell's Hunter Valley range.

**Tyrrell's Hunter Valley Semillon
Tyrrell's Hunter Valley Shiraz**

\$9.00 per glass | \$45.00 per bottle



DINING MENU

Castlereagh Lounge 11.30 – 2.00 pm
Monday to Friday

Reagh Bar 6.00 – 8.00 pm | Monday to Saturday

ENTRÉES

GARLIC AND HERB BREAD (V)	6.0
SOUP OF THE DAY WITH BREAD ROLL	8.0
FRESHLY SHUCKED SYDNEY ROCK OYSTERS	18.0
eschalot, chive, Pinot Grigio vinegar. (½ Doz)	
MUSSELS PROVENÇAL (GF)	16.0
marinated in Sauv Blanc and tomato Napolitana	
CHICKEN LIVER PATE (GF)	15.0
with pear and walnut salad	

MAINS

CLASSIC CHICKEN SCALOPPINI	20.0
white wine, capers spinach, pine nuts, cabbage slaw and fries	
MEDITERRANEAN VEGAN STACK (VN)	20.0
eggplant, zucchini, capsicum, roma tomato	
GREEK LAMB BURGER	22.0
minted cucumber, sour cream, fries	
BEER BATTERED FISH	23.0
house tartare, fries and garden salad	
PULLED CONFIT DUCK LEG SALAD (GF)	27.0
pomegranate, grapes, wild rocket, caramelised sweet potatoes, walnuts and orange dressing	
ORA KING SALMON (GF)	29.0
slivered fennel, asparagus, saffron Velouté sauce	
GRAIN-FED RIB ON THE BONE 250g	32.0
baton of carrots, peppercorn sauce, green salad and fries	

SHARE & SIDES

SHOESTRING FRIES (V)	9.0
with smoked garlic aioli	
SWEET POTATO FRIES	9.5
harissa mayonnaise	
MIXED SEASONAL VEGETABLES (GF/V)	8.5
broccoli, cauliflower, carrots, green beans, peas	

DESSERTS

CHEESE BOARD	19.0
selection of Australian cheeses, lavosh, quince paste	
BREAD & BUTTER PUDDING	10.0
served with lime curd and strawberry coulis	
VANILLA CRÈME BRÛLÉE (GF)	10.0
VEGETARIAN (V) GLUTEN FREE (GF) VEGAN (VN)	

NEW MENU WILL BE OUT IN DECEMBER

CAFÉ REAGH

The window is changed daily with a comment
of whimsy to all things good about coffee...

It's certainly turning heads, with the quirky daily statements
that brighten up a commuter's day.

Not only that, the coffee is tops!
It's drawing the regulars in for their daily fix.

Café Reagh is serving the freshest, healthy salads, changed
daily. Vegetarian options abound, cold pressed juices and
'Mmmore' vegan protein cakes and bars, processed sugar free!

Come and say hello, and take a selfie with Tanner, the café's
favourite supporter and mascot. He's regularly seen in the café
on his daily walks with his good friend Wayne.



EXCLUSIVE MEMBERS' WINE DEAL

available only while stocks last

MEMBERS' REWARDS OFFER!

Christmas cheer is covered with a fine selection of
wines payable by Members' Reward Points only.*

Be quick, get a trio of Tyrrell's,
a brace of sparkles or a six pack to cover your
Yuletide present dilemmas!

*Discounts apply on top of Members' pricing.



OUR RECIPROCAL CLUBS

Another great advantage of being a Club Member!

AUSTRALIA

COMMERCIAL CLUB

618 Dean St, Albury NSW 2640

Phone: 02 6021 1133

Email: info@

commercialclubalbury.com.au

www.commercialclubalbury.com.au

Accommodation: 02 6057 2850

FORSTER-TUNCURRY

MEMORIAL SERVICES CLUB

Strand St, Forster NSW 2428

Phone: 02 6591 6591

www.clubforster.com.au

GRADUATE HOUSE -

UNIVERSITY OF MELBOURNE

224 Leicester St, Carlton VIC 3053

Phone: 03 9347 3438

Email: sec@graduatehouse.com.au

www.graduatehouse.com.au

ORANGE EX-SERVICES CLUB

231 Anson St, Orange NSW 2800

Accommodation: 02 6362 5611

Email: enquiries@oesc.com.au

www.oesc.com.au

PUBLIC SCHOOLS CLUB INC.

207 East Trc, Adelaide SA 5000

Reservations: 08 8223 3213

Email: psclub@internode.on.net

www.publicschoolsclub.com.au

THE RENMARK CLUB

160 Murray Ave, Renmark SA

5341

Phone: 08 8586 6611

Email: enquiry@renmarkclub.com.au

au

www.remarkclub.com

THE RIVERINE CLUB

Cnr of Tarcutta St & Sturt St,

Wagga Wagga NSW 2650

Phone: 02 6921 2031

Email: office@riverineclub.com

www.riverineclub.com

ROYAL AUTOMOBILE CLUB OF VICTORIA

501 Bourke St, Melbourne VIC 3000

Phone: 03 9944 8888

Email: cityclub@racv.com.au

www.racv.com.au

THE HAMILTON CLUB

39 Gray St, Hamilton VIC 3300

Phone: 03 5572 2299

Email: info@hamiltonclub.com.au

ULLADULLA GUEST HOUSE

39 Burrill St, Ulladulla NSW 2539

Phone: 02 4455 1796

Reservations: 1800 700 905

Email: ugh@guesthouse.com.au

www.guesthouse.com.au

UNITED SERVICE CLUB

183 Wickham Tce, Brisbane QLD 4000

Phone: 07 3831 4433

Email: enquiries@

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UNIVERSITY HOUSE - CANBERRA

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Phone: 02 6125 5275

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UNIVERSITY OF TASMANIA

Launceston TAS 7250

Phone: 1300 138 497

Email: enquiries@

accommodation.utas.edu.au

www.accommodation.utas.edu.au

WAGGA RSL CLUB

Dobbs St, Wagga Wagga NSW 2650

Phone: 02 6921 3624

RSL Motel - Phone: 1300 797 079

Email: theclub@waggarisl.com.au

www.waggarisl.com.au

INTERNATIONAL

ROYAL OVER-SEAS LEAGUE

Over-Seas House, Park Place,
St James St, LONDON SW1A 1LR

Phone: +44 20 7408 0214

Email: info@rosl.org.uk

www.rosl.org.uk

UNION CLUB OF BRITISH COLUMBIA

805 Gordon St, Victoria, British
Columbia, CANADA, V8W1Z6

Phone: +1 (250) 384-1151

Email: info@unionclub.com

www.unionclub.com

SINGAPORE MASONIC CLUB

Freemasons' Hall, 23A Coleman
St, SINGAPORE 179806

Phone: +65 6336 3541

Email: admin@fmhbsg.org

www.fmhbsg.org

THE WINDSOR CLUB

100 Quellerie Ave, 14th Floor,
Windsor, Ontario CANADA N9A 6T3

Phone: +1 519 258 1465

Email: winclub@mnsi.net

www.windsorclub.com

ROYAL AUTOMOBILE CLUB OF VICTORIA

Our 10 in 1 Reciprocal Club

10 in 1? What on earth does that mean?

The answer to that question, is good news!

Among the Club's long-standing reciprocal clubs is the Royal Automobile Club of Victoria in Melbourne, where many of our Members have taken advantage of the wonderful club facilities on Bourke St., just a stone's throw from Melbourne's retail precinct, Federation Square, theatres and major event venues – a perfect venue catering for the social, leisure and business needs of all Club Members and, of course, this includes NSW Masonic Club Members who take advantage of our reciprocal arrangement.

Our reciprocal partnership with the RACV Club gives you access to One Club with two properties; at Healesville in the Yarra Valley and the City Club in Melbourne. The RACV also has eight resort properties that you can visit anytime.

A range of stylish dining venues and entertainment options make the RACV City Club the perfect place to celebrate a special occasion or to enjoy a coffee, social drink, business lunch or intimate dinner; but – and here is the 10 in 1 – the RACV invites our Members to take advantage of their country retreat in the Yarra Valley and an additional eight resorts throughout Victoria, Queensland and Tasmania.

Two of these venues – the City Club and the Healesville Country Club – are for the exclusive use of Club and reciprocal Club Members. So, how can Members of the NSW Masonic Club take advantage of these wonderful facilities?

Well, it's simple – reservations can be made via the RACV's website, <https://www.racv.com.au/travel-leisure/racv-resorts.html> – enjoy your stay!

To read the full article about the RACV Resorts and other Clubs in our reciprocal network, visit the Club website:

www.nswmasonicclub.com.au/reciprocal-clubs/



RACV City Club, Melbourne

RECIPROCAL CLUB PROCEDURE

If you would like to visit a reciprocal club, please read the following instructions before contacting any reciprocal club:

1. Contact the reciprocal clubs directly for a list of the services and rates offered at the proposed time of your visit, and to find out if your Letter/Card of Introduction must be faxed to them prior to your arrival. Members desiring accommodation at reciprocal clubs should request reservations in advance and should advise that they are members of NSW Masonic Club.
2. Have your NSW Masonic Club membership card with you when visiting a reciprocal club.
3. **Obtain a Letter of Introduction:** Please contact Administration to obtain a letter of introduction, on 02 9284 1006, or email: admin@nswmasonicclub.com.au



Melbourne Cup Day Lunch

TUESDAY 5 NOVEMBER | 12.30 PM

Experience the excitement of our Melbourne Cup Lunch in the beautiful, art deco ambience of Cellos Grand Dining Room.

Cellos will be dressed to the nines and sporting huge TV screens to catch all of the racing action! Try your luck in the sweeps, and don't forget we'll be awarding a prize for the most magnificent hats and ties.

PLUS, THERE WILL BE MELBOURNE CUP DAY FESTIVITIES, FOOD AND ENTERTAINMENT THROUGHOUT THE CLUB!

\$80 Members, \$85 Non-members*

Includes a 3-course alternate serve menu, canapés and a glass of sparkling wine served on arrival, plus a bottle of wine between 4 diners. (See menu below)

**BOOKINGS - Call Rita on 9284 1006
or email admin@thecastlereagh.com.au**

Melbourne Cup Lunch Menu

ALTERNATE SERVE

Chef's canapé and a glass of sparkling wine on arrival

OFF AND RACING

Poached green king prawns, pear cream and melon gel

Beetroot and asparagus salad, orange segments, goat's yoghurt, heirloom tomatoes, honey and chamomile, beetroot vinaigrette

OPEN MILE

Lamb shank, saffron risotto, smoked feta, rosemary essence

Confit salmon, salmon tartare, compressed cucumber, dill emulsion, crispy skin, wasabi cream

TRIFECTA FINISH

Banoffee chocolate, cocoa sable, dulce de leche, banana, vanilla cream and chocolate mousse

Strawberry parfait, champagne gelee, basil, lime and strawberry sorbet.



Join us on Remembrance Day for lunch in the Adam Room followed by a Commemorative Service

featuring historian and commemorative event organiser, Mr Darren Mitchell, speaking on the "History of Sydney's Dawn Service".

Remembrance Day Lunch

MONDAY 11 NOVEMBER | 12.00 PM

Join us for lunch in the Adam Room with a special Commemorative Service to follow at 2pm in the Reagh Bar.

Main Chicken enroute with spinach and bacon stuffing, mustard jus, brunoise of vegetables

Dessert Strawberry pavlova, lime curd, passion fruit coulis

\$75 per person*

Includes 2-course lunch with drinks (local beer, house wine and soft drink). *Inclusive of Members' discount and GST.

**BOOKINGS - Call Rita on 9284 1006
or email admin@thecastlereagh.com.au**



Cocktails at the Opera

THURSDAY 14 NOVEMBER | 7.00 PM

Opera Bites presents Here's a How-de-do: A Gilbert and Sullivan Extravaganza. Hold on tight as they take you on the ride of your life through your favourite Gilbert and Sullivan numbers, sweeping you along with them.

Tickets \$65 + booking fee

Includes a fully costumed show and a cocktail on entry. Snacks, dinner and additional drinks are available.

BOOKINGS - www.operabites.com.au

Classic Conjuring Magic Show

SATURDAY 16 NOVEMBER | 7.00 PM

APPEARING REGULARLY THROUGHOUT 2020

Enjoy an evening you won't forget at Sydney's most exclusive close-up magic show. Be transported to a world of wonder and amazement as coins are plucked from thin air, cards transform, and the laws of physics are suspended, all within the reach of your own hand, with master magician and member of London's Magic Circle, Dr Taliesin.

Single \$98 / Group of four \$312

For show times and tickets, or to arrange a private appearance by Dr Taliesin, please contact:

BOOKINGS & INFORMATION: 0459 577 110
or visit www.ClassicConjuring.com.au

CLASSIC CONJURING

SLEIGHT OF HAND & PARLOUR MAGIC

A WORLD OF MAGIC & WONDER AWAITS
with Magic Circle master-magician Dr Taliesin



Appearing regularly @ The Castlereagh
& available for your next event

For tickets, times and bookings visit
ClassicConjuring.com.au • 0459 577 110



Chef's Table

FRIDAY 22 NOVEMBER | 12.30 PM

Join us for an authentic, interactive dining experience in the art deco surrounds of Cellos Grand Dining Room.

Indulge in a sumptuous 6-course degustation lunch. Head Chef, Nabil Belramoul will share his inspiration for his menu.

\$75 per person*

*Inclusive of Members' discount and GST.

BOOKINGS - Call Rita on 9284 1006
or email admin@thecastlereagh.com.au

Members & Friends Christmas Lunch

WEDNESDAY 4 DECEMBER | 12.30 PM

Our annual Christmas lunch event with all the trimmings!

Members \$65, Non-members \$70

Includes a 3-course Christmas-themed set menu with two beverages (soft drink, local beer or house wine)

BOOKINGS - Call Rita on 9284 1006
or email admin@thecastlereagh.com.au



SAVE THE DATES

JANUARY TO JULY 2020

Book with Rita on 9284 1006 or visit www.nswmasonicclub.com.au

14 FEBRUARY

VALENTINE'S DAY

DINNER Indulge in a touch of old world charm in Cellos Grand Dining Room. Enjoy a 3-course menu with champagne and one of our specialty cocktails!



28 FEB & 22 MAY

HOST A MURDER DINNER

Join us for this brand new event, with your friends or foes, and have fun working out "who did it?"

More details and themes to follow.



FEBRUARY ~ JUNE

CHEF'S TABLE Cellos' culinary journey continues in 2020 with Head Chef, Nabil Belramoul, on the 3rd Friday of every month. Join us on 21 February, 20 March, 17 April, 15 May, 19 June.



MARCH

REAGH BAR AFTER DARK

It's well into the year so why not indulge in an 'After Work' cocktail with your colleagues. Daily Happy Hour specials \$10 cocktails, wine, house spirits or beer \$6.

4 MARCH & 6 MAY

DINE AND WINE TASTING

LUNCH Autumn is in the air at our first dine and wine event of the year. Enjoy a fabulous 2-course lunch with an interactive guest speaker and wine tasting.



9 MARCH

NEW MEMBERS' NIGHT

by invitation only. Meet by fellow Members and Directors, discover the great benefits your Club has to offer while enjoying great food and great company!



MARCH

OPERA BITES RETURNS

After a sell-out 2019 season, Opera Bites returns with dinner shows, cocktails events and their highly successful "High Tea at the Opera" series.



25 APRIL

ANZAC DAY Following the Dawn Service, enjoy breakfast at the Club, stay on for the parade and lunch in Cellos. A Remembrance Service will follow, in the Reagh Bar at 3pm.



MAY

FAULTY TOWERS THE DINING EXPERIENCE

A smash hit around the world, this interactive show returns in mid 2020. Join Basil, Sybil and Manuel for a hilarious evening in Cellos.



10 MAY

MOTHER'S DAY HIGH TEA

Treat mum to an elegant afternoon at our high tea in Cellos. Enjoy an array of petite sweet and savoury delights, exquisite teas and a glass of sparkling wine.



3 JUNE

SCOTTISH HIGHLAND

DAY LUNCH Enjoy a delicious 3-course meal to the magnificent sight and sound of the pipe band and highland dancers along with the famous Haggis Ritual!



15 JULY

CHRISTMAS IN JULY

LUNCH Join the fun and festivities at our annual lunch in Cellos Grand Dining Room. Includes a 3-course themed menu with carols and all the Christmas trimmings!



MEET OUR NEWEST MEMBERS OF THE CLUB

Mr Graeme McKay, Retired
 Mr Reginald Fisk, Retired
 Ms Valerie Jackson
 Mr Scott Reid, Retired
 Mr Tom Langsford, Solicitor
 A/Prof Col Edward Kremer, Medical Practitioner
 Mr Mitchell Charman, VFX Artist
 Mrs Julianne Foot, Retired
 Mr Peter Gibbon, Retired Architect
 Mr John Wilson, Retired
 Mrs Pamela Bingle, Retired Farmer
 Mr Joseph Kaplun OAM JP, Retired Army Officer
 Mr Robert James Lusty, Self Employed
 Mr Colin Simpson, Retired Chemical Engineer
 Mr Stephen Cullen, General Manager
 Miss Veronica Mason, CEO
 Mr Brenton Charlton, Public Servant
 Mr Garry Mee, Accountant
 Mr Lachlan Rowe, Naval Officer
 Mr Beau Taylor, Naval Officer
 Mrs Coralie Langsford, Home Duties
 Mr Ross Langsford, Financial Advisor
 Mr Glenn Wright, Lawyer
 Mr Liam Collingwood, Law Student
 Miss Rowena Trevorow-Bailey, Retired
 Mr Kim Heperi, Public Servant
 Mr Kevin Murphy, Company Director
 Mrs Grace Middleton, Retired
 Mrs Julia Bonora, Business Analyst
 Mrs Kaylyn Williams, Retired
 Mr Charles Rios, Business Analyst
 Ms Julia Jones TAFE, Teacher Writer & Artist
 Mrs Jennie Cross, Retired
 Mrs Janet Morrissey, Retired
 Mr Ian Sharpe, Accountant
 Ms Helen Beckham, Business Analyst
 Mr Ricardo Fuentes, Engineer
 Mr Richard Leahy, Solicitor
 Mr Ian McQuillan, Teacher
 Mrs Anne Maree von Zeppelin, Co. Director
 Mr David Deasey OAM RFD, Director
 Mr Ventsislav Angelov, Advisor
 Mr Vinicio Pavincich, Retired
 Mr Edwin Punchard, Film Maker
 Mrs Janice Moore, Retired
 Mr Arthur Alvarez, Clinical Nurse Consultant
 Mr Stefanos Eracleous, Digital Web Analyst
 Mr Carlos Alarcon, Public Servant
 Ms Kerrie Mac Cormick, Retired
 Mr Kirk Bradshaw, Mechanic
 Mr Bradley Abraham, Asset System
 Mr Damien Baric, Account Management
 Mr Marco Mascitelli, Research Analyst
 Mr Roger Maguire, Member Admin Appeals Tribunal
 Ms Rebecca Bishop, Economist
 Mr Suresh Badami, Doctor
 Mr Philip Wilson, Mechanic
 Mr Kim Jackson, Retired
 Mr Christopher Goldsmith, Retired
 Mrs Cristina Schwenke, Management Consultant
 Mr John Clements, Political Adviser

DECEASED MEMBERS

It is with great sadness that we report the passing of the following loyal Members of the Club and we express our sympathies to their families.

Mr Julien Hurst	Miss Gwenyth Ellacott
Mr Robert Timothy Anderson	Mrs Gloria Martin
Mr Bernard Binge	Mr Joseph Alexander Bradey
Mr Kenneth Forway	Mrs Mollie Kathleen Makin
Mrs Eunice Dunn	Mr Peter McCallum



CLUBS WITHIN THE CLUB

INTERNAL CLUBS

TOURING GROUP AND SOCIAL CLUB

Tours, day trips and inhouse events held throughout the year.

Contact: Margaret Neverley-Grant

Phone: 0400 802 032

Meetings: 1st Tuesday of the month at 11am - Nov 5, Dec 3, Jan 7, Feb 4, Mar 3

NSW MASONIC SUB BRANCH RSL

Contact: Kenneth Gulline

Email: jeanettekenneth@optusnet.com.au

Meetings: 3rd Monday of the month at 11am - Nov 18, Dec 16, Jan 20, Feb 17, Mar 16

CASTLEREAGH PROBUS CLUB

Meetings and activities held throughout the year.

Contact: Maria Bieber

Phone: 9571 9370

Meetings: 2nd Monday of the month at 10.30am - Nov 11, Dec 9, Jan 13, Feb 10, Mar 9

DINE AND WINE CLUB

Wine tasting luncheons and events held throughout the year.

Contact: John Moore

Phone: 9758 7620

NSW MASONIC CLUB SENIORS' ASSOCIATION

Contact: Nick Matis

Phone: 9662 6648

Meetings: 4th Monday of the month at 11.30am - Nov 25, Dec 23, Jan 27, Feb 24, Mar 23

SYDNEY BIRTHDAY CLUB

Monthly meetings, lunch and networking. Gentlemen only.

Contact: Tim Foster

Email: tim.foster@bigpond.com.au

Meetings: 2nd Thursday of the month from 12 noon - Nov 14, Dec 12, Jan 9, Feb 13, Mar 12

COMMUNITY GROUPS

ROTARY CLUB OF SYDNEY

As a major service club, the Rotary Club of Sydney is actively engaged in the raising of funds for worthwhile community causes.

Phone: 9231 7557

Website: www.sydneypartners.com

Meetings: Every Tuesday in Cellos Grand Dining Room at 1pm

ROYAL COMMONWEALTH SOCIETY

Monthly meetings with guest speakers, special event luncheons held throughout the year.

Contact: David Beale

Email: rcsnsw.db@gmail.com

Meetings: 3rd Thursday of the month in the Adam Room

SYDNEY LIONS CLUB

The Lions Club of Sydney welcomes visitors to attend our lunchtime meetings, held each month at the NSW Masonic Club.

Contact: David Pell

Email: dgpell@bigpond.com

Meetings: 3rd Tuesday of the month in the Castlereagh Meeting Room

SYDNEY '76 IONIANS

Monthly meetings with guest speakers and special events held throughout the year.

Email: sydney76ionian@hotmail.com

Meetings: 4th Wednesday of the month, morning tea on level 2 at 10am followed by meeting at 10.30am and lunch in Cellos Grand Dining Room.

CHEESE & WINE CLUB

Monthly meetings with a 2-course lunch cheese and wine.

Contact: Julie Danks

Email: julie.danks@icloud.com

Meetings: 2nd Thursday of the month in the Adam Room





Faulty Towers The Dining Experience

THURSDAYS 5 & 12 DECEMBER | 7.00 PM

Interactive Theatre International presents:
Faulty Towers The Dining Experience

Basil, Manuel and Sybil are in town—and they're bringing a healthy dose of mayhem to you. Fully immersive, highly interactive and completely original, this is the top-flight show where anything can happen and usually does –and with 70% of the show improvised, it's never the same twice.

Members \$110, Non-members \$120

All tickets include a 3-course meal and 2-hour show

BOOKINGS & INFORMATION: 1300 308 193
www.faultytowersdining.com

Christmas Opera High Tea

SATURDAY 14 DECEMBER | 2.00 PM

Opera Bites Presents "Rudolpho's Christmas"

Whether its Rodolfo and Mimi declaring their undying love, or Werther's poetic confession to his beloved Charlotte, some of the worlds greatest operas are tied to Christmas time.

Escape the pre-Christmas bustle and let Opera Bites entertain, enchant and enthrall you with favourites from La Boheme, Werther, Die Fledermaus, Lakme, Turandot and more.

Narrated in true Opera Bites style, this fully-costumed event is teamed up with a delicious sparkling high tea, for an operatically festive experience like no other.

Tickets \$99 + booking fee

Includes entertainment and sparkling high tea.

BOOKINGS - www.operabites.com.au



Christmas Day Lunch

WEDNESDAY 25 DECEMBER | 12.00 PM

What could be more magical than celebrating the festive season in the exquisite, art deco ambience of Cellos Grand Dining Room.

Guests will be greeted on arrival with a glass of sparkling wine and our Chef's selection of roving canapés, followed by three mouth watering courses. Sit back and enjoy an afternoon of delightful indulgence plus a free gift for all!

Members \$135, Non-members \$145

Includes 4-course lunch with a 3-hour drinks package (soft drink, local beer or house wine).

BOOKINGS - Call Rita on 9284 1006
or email admin@thecastlereagh.com.au



The 'Social Scene'

We held our first ever 'Showcase' of the Club's function facilities, commemorated our ANZACs, celebrated the 80th birthday of Peter Dunn, a special event regular, and had a few 'stars' drop by!



DISCOUNTED PARKING

Parking vouchers for Hilton Secure Carpark are on sale at the hotel reception desk. The discounted parking options are offered by the Castlereagh Boutique Hotel to all Members and guests as a service, however, it is ultimately the responsibility of the guests to ensure that they adhere to the entry/exit conditions that apply.

PROCEDURE

- Please contact Hotel Reception on the day **at least an hour prior to arrival.**
- Reception will reserve parking and provide you a code to enter Car Park.
- Hilton Secure Parking is located at 259 Pitt Street, Sydney and operated 24 hours.
- To exit take lift from Hilton Hotel Lobby to car park area.
- Please follow exit instructions on your Reservation.

HILTON SECURE CARPARK

259 Pitt St, Sydney CBD

Access: Turn left into the Hilton Hotel entrance from Pitt Street – access via the 2nd driveway Secure Parking.

RATES

\$55.00 Voucher
Mon - Fri

Day Voucher
Single entry / exit
Maximum 24 hours from the time of entry.

\$25.00 Voucher
Mon - Fri

Evening/Overnight
Single entry / exit
Valid for entry after 6pm exit by 9am the following day. CANNOT be used in conjunction with Day and Weekend Vouchers.

\$25.00 Voucher
Sat - Sun

Weekends
Single entry / exit
Maximum 24 hours from the time of entry.

Late checkout penalties apply.

The 'Social Scene' photos from top L-R: Our Venue Manager Jamie, pours a drop of bubbly for the Mother's Day High Tea; Function service is a breeze for Shok; Peter Dunn enjoys his 80th birthday photo with Club President Stephen Bates; Actor David Campbell with Glugs Committee Executive John Jewell; Our Front Office Manager, Armindo, with Gold Logie Award-winning Australian actor and scriptwriter, John Wood; NSW Masonic RSL Members gather in Castlereagh Street in readiness for the ANZAC Day Commemorative Ceremony; the staff farewell long-serving staff member Lilia Garcia who retired recently; Left to Right, MWBro Derek Robson AM, Dr Graeme Moller AM, Dr Ray Newcombe OAM in Cafe Reagh; General Manager Paul Brasch welcomes attendees for our 'Showcase' open day; Paul Brasch (centre) with staff members Bill and Armindo, in the newly-opened Café Reagh; Bartender JP demonstrates the art of cocktail making to our 'Showcase' guests.

NEW SOUTH WALES MASONIC CLUB

ABN 79 000 003 289



DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2019

Your directors present their report on the New South Wales Masonic Club (the "Club") for the financial year ended 30 June 2019.

The names, qualifications, experience and special responsibilities of the directors in office at any time during, or since the end of, the year are:

Stephen George Bates, B. Bus, CA.

Elected to the Board in 1996.

Occupation: Director, Watson Erskine & Co Pty Ltd, Chartered Accountants.

President since 23 November 2015.

Graham William Byrne, BA

Elected to the Board on 26 November 2007.

Occupation: Managing Director, Graham Byrne & Associates Pty Ltd, Management Consultants.

Special Responsibilities: Convenor, Finance Committee.

Robert Eaglesham, Dip. AII

Elected to the Board on 23 November 2015.

Occupation: Company Director.

Special Responsibilities: Member, House Supply and Staff Committee.

Allan Ezzy, AM, APM, Justice of the Peace

Elected to the Board on 28 November 2011.

Occupation: Police Officer. Retired.

Special Responsibilities: Convenor, House Supply and Staff Committee.

Alice (Kate) Foot, B. Ed (Adults)

Elected to the Board on 23 November 2015.

Occupation: Company Director.

Special Responsibilities: Member, House Supply and Staff Committee.

John Joseph Moore, AM, RFD, ED, HDA

Elected to the Board on 2 July 2008. Elected Vice President on 23 November 2015.

Occupation: Public Relations Consultant.

Special Responsibilities: Vice President; Member, House Supply and Staff Committee.

Peter Read, B. Bus, CPA, Justice of the Peace

Elected to the Board on 23 November 2015.

Occupation: Principal, Present and Accounted For, Strategic Financial Consultants.

Special Responsibilities: Treasurer; Member, Finance Committee.

Stephen Caldwell Wearne, FCA

Elected to the Board on 2 March 2005.

Occupation: Director, Boroughs Australia Pty Ltd, Chartered Accountants.

Special Responsibilities: Member, Finance Committee.

Peter Zeilic, B. Sc., B. Arch, M. Proj Mgmt, Justice of the Peace

Elected to the Board on 23 November 2009.

Occupation: Managing Director, Peter Zeilic Pty Ltd, trading as Dimension 5 Design Architecture & Project Management.

Special Responsibilities: Member, House Supply and Staff Committee.

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Meetings of Directors

During the financial year, the Board of Directors met on 12 occasions, the House, Supply and Staff Committee met on 13 occasions and the Finance Committee met on 12 occasions. The number of meetings attended by each director during the year out of the total number possible were:

	Board	Committees
SG Bates	12/12	21/25
GW Byrne	11/12	11/12
RJ Eaglesham	12/12	12/13
A Ezzy	9/12	13/13
K Foot	11/12	13/13
JJ Moore	9/12	12/13
P Read	10/12	11/12
SC Wearne	10/12	12/12
P Zeilic	9/12	13/13

Club's Objectives

The Club's short term objectives are to:

- Provide its Members with bars, restaurant/bistro, meeting rooms, function rooms, gaming facilities and a high quality of service;
- Provide Members and guests with high quality accommodation facilities;
- Provide Members and guests with service of the highest practical level;
- Provide Members and guests with a high standard of food and beverage offering; and
- Provide appropriate training for staff and directors.

The Club's long term objectives are to:

- Continually upgrade the quality of the hotel in order to maximise its commercial returns for the overall betterment of the Club and the facilities it provides to its Members; and
- Continually upgrade the quality of service offered by staff.

To achieve these objectives the Club has adopted the following strategies:

- Development of an integrated capital improvements program funded from retained and current earnings;
- Development of a refurbishment and maintenance program designed to uphold the heritage status of the building and enhance the quality of the facilities available to Members; and
- Maintenance of best practice technology to maximise returns from accommodation and ancillary revenue streams for the benefit of the Club.

New Accounting Standards Implemented

The Club has implemented AASB 9: Financial Instruments, which has come into effect and is included in the results.

AASB 9: Financial Instruments has been applied using the retrospective method, with comparative amounts restated where appropriate. This did not result in any changes to current or past disclosures.

Principal Activities

The principal activities of the Club during the year were to provide Members with amenities and facilities usually associated with a Licensed Social Club and to operate a boutique hotel at not less than a four-star standard. No significant change in the nature of these activities occurred during the year.

These activities have assisted in achieving the short and long term objectives of the Club by being consistent in all respects with those objectives.

The Club measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the company and whether the Club's short-term and long-term objectives are being achieved. Key performance benchmarks used include:

- Average monthly room rate for accommodation;
- Average monthly room rate for accommodation net of commissions;
- Monthly occupancy rate for accommodation;
- Monthly EBITDA against budget;
- Monthly departmental operating results against budget;
- Function enquiries capture rate;
- Feedback from members, guests and social media;
- Survey of members and guests;
- Membership growth;
- Capital expenditure program against set milestones; and
- Monitoring of regular training programs for employees.

Operating Results

The profit for the year amounted to \$51,074 (2018: \$537,140) after allowing for income tax expense.

Review of Operations

Competition within the Sydney market for hotel rooms remained high resulting in a decline in contribution from the accommodation segment of \$79,000 for the year. The food and beverage contribution declined due to a combination of lower revenue and higher costs. As a result, the contribution achieved from all of the Club's operational areas was \$163,000 lower than the previous year. Investment and other revenue was \$293,000 lower than the previous year due to lower rental income and lower compensation payments received, whilst costs were \$153,000 higher than the previous year, due mainly to higher repairs and maintenance costs. The Club's operating result before tax declined by \$609,000 compared to the previous year.

After Balance Date Events

Transport for NSW's construction of the Sydney Metro station to the immediate south of the Club's building continues, with the project now in the tunnelling phase. To this date there has been minimal effect on the Club's operations resulting from the Metro construction works. However, the future effect of such construction works on the Club's operations cannot be determined at this stage. No other matters or circumstances have arisen since the end of the financial year which significantly affected or may affect the operations of the Club, the result of those operations, or the state of affairs of the Club in future financial years. The Sydney City Council ("SCC") has recently

issued the Club with a Fire Safety Order and we have been actively working with the SCC, supported by our fire safety engineers and heritage consultants to develop a timeline and engineered solution that preserves the heritage character of the Club's building. Substantial capital expenditure will be incurred over the coming three years as part of this process.

No other matters or circumstances have arisen since the end of the financial year which significantly affected or may affect the operations of the Club, the result of those operations, or the state of affairs of the Club in future financial years.

Liability of Members on a Winding Up

For every class of membership the amount for which every Member is liable to contribute if the Club is wound up is:

- (i) Such amount as may be required not exceeding \$4.00;
- (ii) In the event that the liability of any Member of any class becomes unlimited, then such other amount as may be required according to the circumstances in which that event occurred. Any Member's liability becomes unlimited if that Member makes (or knowingly consents to or assists in the making of) an unauthorised payment or transfer of any part of the income or property of the Club to any Member or former Member of the Club or to any person claiming through them.

If the Club is wound up the total amount payable by all Members of every class will, except in any case of unlimited liability, be not more than an amount equal to the number of Members of every class multiplied by \$4.00.

Membership

At 30 June 2019 total Members numbered 1,568 comprising 583 Mason Members, 956 Associate Members, 6 Gold Members, 1 Patron and 22 Honorary Members.

Core Property

The Core Property of the Club as at 30 June 2019 was the property known as 169-173 Castlereagh Street, Sydney.

As at that date the Non-Core Property of the Club was nil.

Auditor's Independence Declaration

The auditor's independence declaration for the year ended 30 June 2019 has been received and can be found adjacent.

Signed in accordance with a resolution of the Board of Directors:



Stephen G Bates
(President)

Dated: 2nd day of October 2019

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF NEW SOUTH WALES MASONIC CLUB

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2019, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



MEAGHER, HOWARD & WRIGHT
Ken Wright

Date: 2nd day of October 2019
Suite 505, Level 5
55 Grafton St
BONDI JUNCTION NSW 2022

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019 \$	2018 \$
Revenue	2	4,576,497	5,102,038
Other income	2	243	(3,372)
Raw materials and consumables used		(407,571)	(466,372)
Employment benefits expense		(1,879,404)	(1,935,359)
Depreciation of property, plant and equipment	3	(523,220)	(494,397)
Occupancy expense		(1,206,660)	(1,014,374)
Other expenses		(485,420)	(504,380)
Profit before income tax expense		74,465	683,784
Income tax expense	4	(23,391)	(146,644)
Profit for the year		51,074	537,140

STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019 \$	2018 \$
Profit for the year		51,074	537,140
Other comprehensive income ("OCI") after income tax:			
Items that will not be reclassified subsequently to profit or loss:			
Net gain on revaluation of non-current assets, net of tax	10	-	-
Net gain on revaluation of financial assets at fair value through OCI, net of tax	2	9,919	8,480
Other comprehensive income for the year, net of tax		9,919	8,480
Total comprehensive income for the year		60,993	545,620
Total comprehensive income attributable to: Members of the Club		60,993	545,620

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019

	Note	2019 \$	2018 \$
CURRENT ASSETS			
Cash and cash equivalents	5	254,274	514,689
Trade and other receivables	6	127,641	102,441
Financial assets	7	3,400,000	3,600,000
Inventories	8	25,773	37,218
Other assets	9	79,385	94,731
Deferred tax assets	12	77,067	53,233
TOTAL CURRENT ASSETS		3,964,140	4,402,312
NON-CURRENT ASSETS			
Financial assets	7	434,273	452,072
Property, plant and equipment	10	35,525,104	35,219,908
Deferred tax assets	12	7,925	11,865
TOTAL NON-CURRENT ASSETS		35,967,302	35,683,845
TOTAL ASSETS		39,931,442	40,086,157
CURRENT LIABILITIES			
Trade and other payables	11	313,102	405,014
Income tax payable	12	-	102,458
Employee benefits liabilities	13	225,116	214,553
Other liabilities	14	112,435	145,227
TOTAL CURRENT LIABILITIES		650,653	867,252
NON-CURRENT LIABILITIES			
Employee benefits liabilities	13	30,858	29,967
TOTAL NON-CURRENT LIABILITIES		30,858	29,967
TOTAL LIABILITIES		681,511	897,219
NET ASSETS		39,249,931	39,188,938
MEMBERS' EQUITY			
Reserves		32,774,075	32,764,156
Retained earnings		6,475,856	6,424,782
TOTAL MEMBERS' EQUITY		39,249,931	39,188,938

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2019

	Retained Earnings	Capital Reserve	Asset Revaluation Reserve	Financial Asset Reserve	Total
	\$	\$	\$	\$	\$
Balance as at 30 June 2017	5,887,642	1,319,388	31,458,037	(21,749)	38,643,318
Profit attributable to Members	537,140	-	-	-	537,140
Transfers	-	-	-	-	-
Total other comprehensive income for the year	-	-	-	8,480	8,480
Balance as at 30 June 2018	6,424,782	1,319,388	31,458,037	(13,269)	39,188,938
Profit attributable to Members	51,074	-	-	-	51,074
Transfers	-	-	-	-	-
Total other comprehensive income for the year	-	-	-	9,919	9,919
Balance as at 30 June 2019	6,475,856	1,319,388	31,458,037	(3,350)	39,249,931

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019 \$	2018 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Members and guests		5,098,421	5,233,140
Payments to suppliers and employees		(4,813,773)	(4,659,048)
Rent received		122,223	247,972
Dividends received		21,904	16,242
Interest received		86,848	82,902
Income tax payments		(179,345)	(82,252)
Net cash provided by operating activities		<u>336,278</u>	<u>838,956</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		-	-
Payments for property, plant and equipment		(828,416)	(379,561)
Proceeds from sale of investments		55,546	24,481
Payments for investments in listed securities		(23,823)	(109,845)
Funds (invested in)/withdrawn from term deposits		200,000	(200,000)
Net cash provided by/(used in) investing activities		<u>(596,693)</u>	<u>(664,925)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash provided by/(used in) financing activities		<u>-</u>	<u>-</u>
Net increase/(decrease) in cash		<u>(260,415)</u>	<u>174,031</u>
Cash and cash equivalents at beginning of the financial year		514,689	340,658
Cash and cash equivalents at end of the financial year	5	<u>254,274</u>	<u>514,689</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

The financial statements cover the New South Wales Masonic Club (the "Club") as an individual entity, incorporated and domiciled in Australia. The Club is a company limited by guarantee.

The financial statements were authorised for issue on 2 October 2019 by the directors of the Club.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

These general purpose financial statements have been prepared in

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

accordance with the Corporations Act 2001 and Australian Accounting Standards – Reduced Disclosure Requirements and Interpretations of the Australian Accounting Standards Board. The Club is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts in the financial statements have been rounded to the nearest dollar.

Change in Accounting Policy

Financial Instruments - Adoption of AASB 9

The Club has adopted AASB 9 Financial Instruments for the first time in the current year with a date of initial adoption of 1 July 2018. The Club has not identified any financial impact on the adoption of the new AASB 9 Financial Instruments standard.

The previous classification of "available for sale of financial assets" in relation to the Clubs equity investments has been replaced with "Fair value through other comprehensive income - equity instruments (FVOCI - equity)".

Classification of financial assets

The financial assets of the Club have been reclassified into one of the following categories on adoption of AASB 9 based on primarily the business model in which a financial asset is managed and its contractual cash flow characteristics:

- Measured at amortised cost
- Fair value through profit or loss (FVTPL)
- Fair value through other comprehensive income - debt instruments (FVOCI - debt)
- Fair value through other comprehensive income - equity instruments (FVOCI - equity).

Impairment of financial assets

The incurred loss model from AASB 139 has been replaced with an expected credit loss model in AASB 9 for assets measured at amortised cost, contract assets and fair value through other comprehensive income. This has not resulted in the earlier recognition of credit loss (bad debt provisions).

Accounting Policies

(a) Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting period. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

Current and deferred income tax expense (income) is charged or credited outside the profit and loss when the tax relates to items that are recognised outside the profit and loss.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantively enacted at the end of the reporting period. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where a legally enforceable right of set-off exists, the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

(b) Inventories

Inventories are measured at the lower of cost and net realisable value.

(c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Property

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic valuations by external independent valuers, less subsequent depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation surplus in other comprehensive income. Decreases that offset previous increases of the same asset are charged against revaluation surpluses directly in other comprehensive income; all other decreases are charged to the profit and loss account.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Plant and Equipment

Plant and equipment are measured on the cost basis less accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Repairs and maintenance are charged to the profit and loss account during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Club commencing from the time the asset is held ready for use. Depreciation is recognised in the profit and loss account.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	1.0% - 2.5%
Plant & Equipment	10.0% - 33.3%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the profit and loss account. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

(d) Financial Instruments

For Comparative Year

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Club becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Club commits itself to either purchase or sell the asset (ie trade date accounting is adopted). Financial instruments (except for trade receivables) are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit and loss account immediately.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain significant financing component.

(i) Financial assets at fair value through profit and loss

Financial assets are classified at 'fair value through profit or loss' when they are either held for trading for the purpose of short term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel

on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after reporting date, which will be classified as non-current assets.

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the Club's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

Held to maturity investments are included in non-current assets, except for those which are expected to mature within 12 months after reporting date, which will be classified as current assets.

(iv) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

Available-for-sale financial assets are included in non-current assets, except for those which are expected to mature within 12 months after reporting date, which will be classified as current assets.

(v) Financial Liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At the end of each reporting period, the Club assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a significant or prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the profit and loss account.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the Club no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expired. The difference between the carrying value of the financial liability, which is extinguished or transferred to another party, and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit and loss.

For Current Year

Financial instruments

Financial instruments are recognised initially on the date that the Club becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Club classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL
- fair value through other comprehensive income - equity instrument (FVOCI - equity)
- fair value through other comprehensive income - debt investments (FVOCI - debt)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

Financial assets are not reclassified subsequent to their initial recognition unless the Club changes its business model for managing financial assets.

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Clubs financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position. Financial assets at amortised cost continue to be measured at amortised cost under AASB 9.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Fair value through other comprehensive income

The directors have determined the existing financial assets as at 1 July 2018, based on the facts and circumstances that were present, that the initial application of AASB 9 had the following effect:

The Clubs investments in equity instruments not held for trading that were previously classified as available-for-sale financial assets and were measured at fair value have been designated as at fair value through other comprehensive income. The movement in fair value on equity instruments is accumulated in the financial assets reserve.

The directors of the Club made an irrevocable election to measure any subsequent changes in fair value of the equity instruments in other comprehensive income, while the dividend revenue received on underlying equity instruments investment will still be recognised in profit or loss.

Financial assets through profit or loss

The Club did not have any financial assets at fair value through profit or loss during the financial year.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost

As per AASB 9 an expected credit loss model is applied and not an incurred credit loss model as per the previous Standard applicable (AASB 139). To reflect changes in credit risk this expected credit loss model requires the Club to account for expected credit losses since initial recognition. If the credit risk on a financial instrument has not shown significant change since initial recognition, an expected credit loss amount equal to the 12-month expected credit loss is used. However, a loss allowance is recognised at an amount equal to the lifetime expected credit loss if the credit risk on that financial instrument has increased significantly since initial recognition.

When determining whether the credit risk of a financial asset has increased significant since initial recognition and when estimating ECL, The Club considers reasonable and supportable information that is relevant and available. This includes both quantitative and qualitative information and analysis based on the Clubs historical experience and informed credit assessment and including forward looking information.

The Club uses the presumption that an asset which is more than 90 days past due has seen a significant increase in credit risk.

The Club uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Club in full, without recourse to the Club to actions such as realising security (if any is held); or
- the financial asset is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Club in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach. On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss.

Trade receivables (and contract assets)

Impairment of trade receivables and contract assets have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Club has determined the probability of non-payment of the receivable and contract asset and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account

with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The Club measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Club comprise trade and other payables.

(e) Impairment of Assets

At the end of each reporting period, the Club assesses whether there is any indication that an asset has been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit and loss account.

Where it is not possible to estimate the recoverable amount of an individual asset, the Club estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(f) Employee Benefits

Provision is made for the Club's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employees may not satisfy vesting requirements. Those cash flows are discounted using market yields on corporate bonds with terms to maturity that match the expected timing of cash flows.

(g) Provisions

Provisions are recognised when the Club has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at reporting date.

(h) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(i) Revenue

Revenue from the sale of goods is recognised at the point of delivery to customers.

Revenue from the rendering of a service is recognised at the point of delivery to customers.

Membership income is recognised on a proportional basis over the period to which the membership renewal relates.

Interest revenue is recognised using the effective interest rate method.

Dividend revenue is recognised when the right to receive a dividend has been established.

All revenue is stated net of the amount of goods and services tax (GST).

(j) Goods and Services Tax ("GST")

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(k) Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	2019 \$	2018 \$
NOTE 2: REVENUE AND OTHER INCOME		
Sales of goods and provision of services	3,993,132	4,225,604
Poker machine takings	7,642	8,861
Rent received	110,938	221,950
Members subscriptions	68,204	73,036
Room hire	114,454	86,786
Interest received	89,654	85,819
Dividends received	21,904	16,242
Compensation payments received	168,590	340,000
Other	1,979	43,740
Total revenue	4,576,497	5,102,038

Other income/(expense):		
Net gain/(loss) on disposal of investments	243	(3,372)
Net gain/(loss) on available-for-sale financial assets at fair value (after tax effect)	9,919	8,480
Net loss on fair value of financial assets has been determined with reference to the market value of the investments at reporting date.		

NOTE 3: PROFIT BEFORE INCOME TAX		
Depreciation of buildings	306,000	301,919
Depreciation of plant and equipment	217,220	192,478
Auditor's remuneration – for audit services	21,500	21,500
Auditor's remuneration – for other services	3,600	3,100
Bad debts written off – trade and other receivables	-	6,364

NOTE 4: INCOME TAX EXPENSE		
The components of tax expense comprise:		
Current tax	47,047	177,895
Deferred tax	(23,656)	(31,251)
	23,391	146,644

The prima facie tax on profit from ordinary activities before income tax is reconciled to the income tax expense as follows:

Prima facie tax payable at 27.5% (2018: 27.5%)	20,478	188,040
Less tax effect of:		
Income tax rate change on deferred tax assets	-	-
Mutuality rate change on timing differences	3,150	(9,797)
Franked dividends received	(5,907)	(4,330)
Net non-allowable/non-assessable items	(535)	(781)
Net mutual income and non-allowable items	6,205	(26,488)
Income Tax Expense	23,391	146,644
The applicable weighted average effective tax rates are:	31.4%	21.4%

NOTE 5: CASH AND CASH EQUIVALENTS		
Cash on hand	17,000	17,000
Cash at bank	237,274	497,689
	254,274	514,689

NOTE 6: TRADE AND OTHER RECEIVABLES		
Current		
Trade receivables	86,700	64,664
Provision for impairment	-	-
Other receivables	40,941	37,777
	127,641	102,441

Lease commitments receivable		
Future minimum lease payments receivable from non-cancellable operating leases at reporting date:		
Receivable -		
Not later than one year	31,276	112,085
Later than one year and not later than five years	26,991	177,969
	58,267	290,054

Lease receivables relate to premises owned and let by the Club.

NOTE 7: FINANCIAL ASSETS		
Current		
Fixed interest deposits	3,400,000	3,600,000

Non Current
Investments in equity instruments designated as at fair value through other comprehensive income

NOTE 7: FINANCIAL ASSETS (continued)

Listed investments:		
- shares in listed corporations	434,273	452,072

Investments in equity instruments comprise investments in the ordinary share capital of various entities. There are no fixed returns or fixed maturity dates attached to these investments.

NOTE 8: INVENTORIES

Current - at cost		
Raw materials		
- Beverages and consumables	25,773	37,218
- Car parking vouchers	-	-
	25,773	37,218

NOTE 9: OTHER ASSETS

Current		
Prepayments	49,545	94,731
Income tax recoverable	29,840	-
	79,385	94,731

NOTE 10: PROPERTY, PLANT & EQUIPMENT

(a) Land and Buildings		
Freehold land at independent valuation 2017	13,000,000	13,000,000
Buildings, lifts and integral plant and equipment		
- at independent valuation 2017	22,000,000	22,000,000
Accumulated depreciation	(604,048)	(301,919)
	21,395,952	21,698,081
Building improvements – at cost	696,993	-
Accumulated depreciation	(3,871)	-
	693,122	-
Total buildings	22,089,074	21,698,081
Total land and buildings	35,089,074	34,698,081

(b) Plant and Equipment		
Plant, furniture and equipment – at cost	2,481,662	2,293,252
Accumulated depreciation	(2,078,777)	(1,861,557)
	402,885	431,695
Capital works in progress – at cost	33,145	90,132
Total plant and equipment	436,030	521,827
Total property, plant and equipment	35,525,104	35,219,908

Movements in carrying amounts

The movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Freehold Land \$	Buildings \$	Plant and Equipment \$	Total \$
Balance at the beginning of the year	13,000,000	21,698,081	521,827	35,219,908
Independent revaluation	-	-	-	-
Additions	-	696,993	131,423	828,416
Disposals	-	-	-	-
Depreciation	-	(306,000)	(217,220)	(523,220)
Carrying amount at the end of the year	13,000,000	22,089,074	436,030	35,525,104

Asset revaluations

The freehold land and buildings were independently valued at 30 June 2017 by Andrew Nock Pty Limited. The valuation was based on fair value less cost to sell. The critical assumptions adopted in determining the valuation included the location of the land and buildings, recent sales data for land and buildings in the area and took into account the heritage status of the building. The valuation resulted in a valuation increment of \$13,403,860 being recognised in the revaluation reserve for the year ended 30 June 2017.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	2019 \$	2018 \$
NOTE 11: TRADE AND OTHER PAYABLES		
Current		
Trade payables	99,601	211,153
Sundry payables and accrued expenses	213,501	193,861
	<u>313,102</u>	<u>405,014</u>
Current		
Financial liabilities at amortised cost classified as trade and other payables:		
Trade and other payables		
- Total current	313,102	405,014
- Total non-current	-	-
Financial liabilities as trade and other payables	<u>313,102</u>	<u>405,014</u>
Credit standby arrangements with banks		
Credit facility	-	-
Amount utilised at balance date	-	-
Unused credit facility	-	-
NOTE 12: TAX		
Liabilities		
Current		
Income tax payable	-	102,458
Assets		
Deferred tax assets comprise:		
Provisions and accruals	43,283	44,341
Property, plant & equipment – tax allowances	39,372	14,591
Revaluation adjustments taken directly to equity	1,271	5,033
Capital losses carried forward	1,066	1,133
	<u>84,992</u>	<u>65,098</u>
Net Deferred Tax Assets		
Current	77,067	53,233
Non-current	7,925	11,865
	<u>84,992</u>	<u>65,098</u>
NOTE 13: EMPLOYEE BENEFITS LIABILITIES		
Current		
Employee entitlements		
Annual leave	147,866	142,139
Long service leave	77,250	72,414
	<u>225,116</u>	<u>214,553</u>
Non-Current		
Employee entitlements		
Long service leave	30,858	29,967
A provision has been recognised for employee benefits relating to long service leave for employees. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon the historical data. The measurement and recognition criteria for employee benefits have been included in Note 1(f).		
	2019 \$	2018 \$
NOTE 14: OTHER LIABILITIES		
Current		
Subscriptions received in advance	36,217	38,277
Advance booking deposits	67,908	98,831
Security deposits held relating to leased premises	4,292	4,292
Deferred income	4,018	3,827
	<u>112,435</u>	<u>145,227</u>
NOTE 15: RELATED PARTY TRANSACTIONS		
The following benefits were provided to directors and their guests under the terms of the Club's constitution:		
Meetings – food and beverages	11,660	12,249
Accommodation and travelling	-	-
President's dinner	8,490	9,353
Board members' partners night	656	3,914
Professional development	603	1,950
Food and beverage allowance - directors	16,063	13,355
Directors fees paid or payable to all directors of the Club	<u>55,000</u>	<u>55,000</u>

	2019 \$	2018 \$
NOTE 15: RELATED PARTY TRANSACTIONS (continued)		
	No.	No.
The number of directors whose income from the Club fell within the following bands:		
\$0 - \$10,000	8	8
\$10,001 - \$20,000	1	1

NOTE 16: KEY MANAGEMENT PERSONNEL COMPENSATION
Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity, is considered key management personnel (KMP).
The totals of remuneration paid to KMP of the Club during the year are as follows:

	2019 \$	2018 \$
KMP compensation	<u>250,823</u>	<u>244,362</u>
	No.	No.
KMP compensation	10	10

There were no other related party transactions during the year other than as disclosed in Note 23. Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

NOTE 17: RESERVES

- (a) **Capital Reserve**
The capital reserve records profits on sale of non-current assets.
- (b) **Asset Revaluation Reserve**
The revaluation reserve records revaluations of non-current assets.
- (c) **Financial Assets Reserve**
The financial assets reserve records revaluation of financial assets.

NOTE 18: CAPITAL AND LEASING COMMITMENTS

- (a) **Finance lease commitments**
There are no commitments (2018 – nil).
- (b) **Operating lease commitments**
There are no commitments (2018 – nil).
- (c) **Capital expenditure commitments**
Capital expenditure commitments contracted for at the reporting date amounted to nil (2018 – \$62,500).

NOTE 19: FINANCIAL RISK MANAGEMENT

The Club's financial instruments consist primarily of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable, listed securities and leases.

Totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	2019 \$	2018 \$
Financial Assets at Amortised Cost		
Cash and cash equivalents	254,274	514,689
Loans and receivables	3,527,641	3,702,441
Investments in equity instruments at fair value through OCI:		
- Listed investments	434,273	452,072
Total Financial Assets	<u>4,216,188</u>	<u>4,669,202</u>
Financial Liabilities		
Financial liabilities at amortised cost		
- Trade and other payables	313,102	405,014
Total Financial Liabilities	<u>313,102</u>	<u>405,014</u>

NOTE 20: MEMBERS' GUARANTEE

The Club is a company limited by guarantee, incorporated and domiciled in Australia. If the Club is wound up, the Memorandum of Association states that each Member is required to contribute a maximum of \$4 each towards meeting any outstanding obligations of the Club. At the reporting date the number of Members was 1,568 (2018 – 1,651).

In any case, where a Member has been in breach of paragraph 4 of the Club's constitution, entitled "Memorandum of Association", the liability of a Member on winding up is unlimited. Please refer to "Liability of Members on a Winding Up" as set out in the Directors' Report.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

NOTE 21: EVENTS AFTER THE REPORTING PERIOD

Transport for NSW's construction of the Sydney Metro station to the immediate south of the Club's building continues, with the project now in the tunnelling phase. To this date there has been minimal effect on the Club's operations resulting from the Metro construction works. However, the future effect of such construction works on the Club's operations cannot be determined at this stage. No other matters or circumstances have arisen since the end of the financial year which significantly affected or may affect the operations of the Club, the result of those operations, or the state of affairs of the Club in future financial years.

The Sydney City Council ("SCC") has recently issued the Club with a Fire Safety Order and we have been actively working with the SCC, supported by our fire safety engineers and heritage consultants to develop a timeline and engineered solution that preserves the heritage character of the Club's building. Substantial capital expenditure will be incurred over the coming three years as part of this process.

No other matters or circumstances have arisen since the end of the financial year which significantly affected or may affect the operations of the Club, the result of those operations, or the state of affairs of the Club in future financial years.

NOTE 22: CONTINGENT ASSETS AND CONTINGENT LIABILITIES

There are no contingent assets or liabilities.

NOTE 23: SPECIAL REPORTING REQUIREMENTS

The Registered Clubs Act (as amended) requires the Club to make available to Members the following information in relation to the financial year:

- | | | | | | |
|--|----------------|-------|----------------|----------|--|
| (i) There were no contracts of employment with a top executive of the Club approved during the reporting period. | Nil | | | | |
| (ii) Purpose and details of overseas travel by a director or employee of the Club. | Nil | | | | |
| (iii) Total profits from gaming machines in the Club during the 12 month period ended 30 November in the financial year to which this report relates. | \$9,358 | | | | |
| (iv) Amount applied by the Club to community development and support during the 12 month period ended 30 November in the financial year to which this report relates. | Nil | | | | |
| (v) Loans made to employees of the Club. | Nil | | | | |
| (vi) No consultants to the Club were paid in excess of \$30,000. | | | | | |
| (vii) Total consultancy fees paid, excluding amounts disclosed above | Nil | | | | |
| (viii) There was no settlement made with a Member of the governing body or employee as a result of a legal dispute and no associated legal fees. | | | | | |
| (ix) No legal fees were paid on behalf of a Member of the governing body or an employee. | | | | | |
| (x) The Core Property of the Club as at 30 June 2019 was the property known as 169-173 Castlereagh Street, Sydney. As at that date the Non-Core Property of the Club was nil. | | | | | |
| (xi) Set out below are disclosures made by a director, top executive or employee in relation to: | | | | | |
| <ul style="list-style-type: none"> • A material personal interest that a director has in a matter relating to the affairs of the Club – nil. • A personal or financial interest of a director or top executive in a contract relating to the procurement of goods or services or any major capital works of the Club: <table border="0" style="margin-left: 20px;"> <tr> <td>• Graham Byrne</td> <td style="text-align: right;">\$500</td> </tr> <tr> <td>• Peter Zeilic</td> <td style="text-align: right;">\$15,031</td> </tr> </table> • Any financial interest of a director or top executive in a hotel situated within 40 kilometres of the Club's premises – nil. • A gift or remuneration of \$1,000 or more from an affiliated body of the Club or from a person or body that has entered into a contract with the Club – nil. | • Graham Byrne | \$500 | • Peter Zeilic | \$15,031 | |
| • Graham Byrne | \$500 | | | | |
| • Peter Zeilic | \$15,031 | | | | |
| (xii) Donations made to the Club's internal sub-clubs, other entities utilising the Club's facilities and charitable institutions amounted to \$4,100. | | | | | |

Correction to the 2018 Financial Report:

In the last (2018) Financial Report, a statement was made that there were no disclosures or declarations made by Directors as required by the Registered Clubs Act 1976. Whilst this was technically correct at the time, due to an administrative error the making of a declaration by a director about a material personal interest in a contract was overlooked and not recorded in the Club's Accountability Register. This has since been rectified and recorded in the Register. The transaction was for an amount of \$7,078.50 paid to Director Bro Peter Zeilic's company, Peter Zeilic Pty Ltd trading as Dimension 5 Design for professional architectural services. This fee was approved by the Board in October 2017.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

Training

The Board of Directors has met its governance obligations under Part 6 of the Registered Clubs Regulations 2015. The following directors and General Manager (Club Secretary) have completed the required training, as prescribed:

Robert Eaglesham	Director
Kate Foot	Director
Paul Brasch	General Manager

DIRECTORS' DECLARATION

The directors of the New South Wales Masonic Club (the "Company") declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001 and:
 - (a) comply with Australian Accounting Standards Reduced Disclosure Requirements applicable to the Company; and
 - (b) give a true and fair view of the financial position as at 30 June 2019 and performance for the year ended on that date of the Company,
2. in the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



STEPHEN G BATES
(President)

Dated: 2nd day of October 2019

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019 \$	2018 \$
Income			
Trading profit		2,210,917	2,373,784
Poker machine profit (excluding depreciation)		2,338	7,620
Members subscriptions		68,204	73,036
Donations		600	-
Rent received		110,938	221,950
Room hire		114,454	86,786
Interest received		89,654	85,819
Dividends received		21,904	16,242
Net gain/(loss) on disposal of investments		243	(3,372)
Sundry income		169,969	383,740
		2,789,221	3,245,605
Expenses			
General overhead expenses		1,167,790	1,060,201
Administration expenses		712,694	702,478
Bad debts		-	6,364
Auditors' remuneration:			
Audit fees		21,500	21,500
Accountancy and taxation services		3,600	3,100
Donations		4,100	3,195
Social amenities and activities		52,518	48,725
Directors and related persons' benefits	15	37,472	40,821
Directors fees		55,000	55,000
Depreciation:			
Building		306,000	301,919
Plant and equipment		217,220	192,478
Rates and taxes		136,862	126,040
		2,714,756	2,561,821
Profit before income tax		74,465	683,784
Income tax expense	4	(23,391)	(146,644)
Profit after income tax		51,074	537,140

TRADING ACCOUNT FOR THE YEAR ENDED 30 JUNE 2019

	ACCOMMODATION	REAGH BAR	CELLOS BAR	LOUNGE BAR	TOTAL 2019	TOTAL 2018
	\$	\$	\$	\$	\$	\$
Income						
Sales	3,607,987	138,607	172,029	74,508	3,993,131	4,225,604
Expenses						
Cost of Sales	113,666	122,932	113,619	57,353	407,570	466,372
Gross Profit	3,494,321	15,675	58,410	17,155	3,585,561	3,759,232
Direct labour expenses	1,080,409	45,758	-	54,433	1,180,600	1,208,596
Direct expenses	146,261	4,656	39,728	3,399	194,044	176,852
	1,226,670	50,414	39,728	57,832	1,374,644	1,385,448
Trading profit	2,267,651	(34,739)	18,682	(40,677)	2,210,917	2,373,784

POKER MACHINE OPERATING ACCOUNT FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
Net takings	7,642	8,861
Less direct expenses		
Repairs and maintenance	5,304	1,241
	2,338	7,620
Less: Depreciation	1,120	188
Trading profit	1,218	7,432

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NEW SOUTH WALES MASONIC CLUB

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of New South Wales Masonic Club Not for Profit (RDR), (the company), which comprised the statement of financial position as at 30 June 2019, the statement of profit or loss, statement of comprehensive Income, statement of changes in equity, and statement of cash flows for the year then ended, notes to the financial statements comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the accompanying financial report of New South Wales Masonic Club Not for Profit (RDR), is in accordance with the Corporations Act 2001, including:

- (i) Giving a true and fair view of the company's financial position as at 30 June 2019 and of its financial performance for the year then ended; and
- (ii) Complying with Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Act 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of The Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of New South Wales Masonic Club Not for Profit (RDR), would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information

comprises the information included in the company's annual report for the year ended 30 June 2018, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.


Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Name of Firm: Meagher Howard & Wright
Name of Partner: Ken Wright
Address: Suite 505, Lvl 5, 55 Grafton St, Bondi Junction NSW 2022
Signed: 

Dated this 2nd day of October 2019

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