



ISSUE 58, OCTOBER 2018  
INCLUDES 2018 ANNUAL REPORT

# NSW MASONIC CLUB MAGAZINE



## *Countdown to Christmas!*

See page 12 for details on booking your  
Christmas Party dates and 2019 functions.



View across to Hyde Park from the Club's rooftop, 1930s

**Are you tired of snail mail?** The quickest way to receive your Club Magazine and monthly Club Chat is by supplying us with your email address. It's fast, efficient and saves the Club money too!

If you would like a hard copy of the Annual Accounts, please call us on 9284 1006  
or email [admin@nswmasonicclub.com.au](mailto:admin@nswmasonicclub.com.au)

## OFFICIALS & COMMITTEES

### Patron

MW Bro AR (Tony) Lauer, APM, JP

### President

Stephen G. Bates

### Vice President

John J. Moore

### Honorary Treasurer

Peter Read

### Directors

Graham W Byrne

Robert Eaglesham

Allan G Ezzy

Kate Foot

Steve C Wearne

Peter Zeilic

### General Manager

Paul Brasch

### House, Supply & Staff Committee

Allan Ezzy (Convenor)

Robert Eaglesham

Kate Foot

John Moore

Peter Zeilic

### Finance Committee

Graham Byrne (Convenor)

Peter Read

Steve Wearne

### Magazine Design

Sara Linden

## CONTACT US

### Street Address

169 Castlereagh St,

Sydney NSW 2000

**Phone:** (02) 9284 1000

**Fax:** (02) 9284 1999

**Hotel Reservations:** 1800 801 576

**Postal Address:** PO Box A1160,

Sydney South NSW 1235

## WEBSITES & EMAILS

### New South Wales Masonic Club

#### Website:

[www.nswmasonicclub.com.au](http://www.nswmasonicclub.com.au)

#### Email Address:

[admin@nswmasonicclub.com.au](mailto:admin@nswmasonicclub.com.au)

### Castlereagh Boutique Hotel

#### Website:

[www.thecastlereagh.com.au](http://www.thecastlereagh.com.au)

#### Email Addresses:

[reservations@thecastlereagh.com.au](mailto:reservations@thecastlereagh.com.au)

[functions@thecastlereagh.com.au](mailto:functions@thecastlereagh.com.au)

## YOUR FAVOURITE VENUES



### LEVEL 4

A la carte Dining

#### Opening Times

Lunch Wed to Fri: 12 ~ 3pm

RESERVATIONS ~ 02 9284 1000,

Press 5 for Cellos



### LEVEL 2 Meals & Beverages

#### Opening Times

Breakfast: Mon to Sun: 7 ~ 9.30am

Monday: 10am ~ 5pm

Tuesday ~ Friday: 10am ~ 8.30pm

Saturday: 12 ~ 8.30pm

Happy Hour: Tues - Sat: 5 ~ 7.30pm



### GROUND FLOOR

Parties, Cocktails and  
After Work Drinks

#### Opening Times

Monday to Friday: 4pm ~ late

Happy Hour: Mon - Fri: 5 ~ 7.30pm

## DRESS REGULATIONS

Club Members and their Guests are requested to observe the following dress regulations which have been approved by the Board to preserve the dignity of this historic Club.

- The Reagh Bar (Ground Floor), Castlereagh Lounge (Level 2) and Cellos Grand Dining Room (level 4): smart casual attire at all times.
- Smart casual attire is:

For gentlemen, a collared shirt with trousers or slacks, shorts with closed in shoes.

For ladies, dress or blouse and skirt or tailored slacks. Sandals are acceptable.

Items of clothing which are not permitted include: baseball caps, torn or excessively faded jeans, t-shirts, thongs or sandals for men.

Castlereagh Boutique Hotel guests, as Temporary Members, are expected to observe the above dress regulations when availing themselves of the Club facilities. Exceptions are extended to guests arriving at, or departing directly from, the accommodation rooms.

The Club Management reserves the right to refuse any person not suitably attired admission to the Club areas or the food and beverage outlets.



### Members of the Club receive the following benefits:

- Earn 10 points per \$1 spent. eg \$15.80 spent earns 158 points.
- 1000 points must be accrued before redeeming points.
- Redeem 1000 points to spend \$10.
- Member discounts still apply.
- Bonus points available for private Member functions.
- You must present your own Member card to accrue points.

# PRESIDENT'S REPORT

Dear Fellow Members,

This edition of our Club Magazine includes the audited financial statements for the year ended 30 June 2018, Notice of Annual General Meeting and Ordinary Resolutions. The Annual General Meeting is scheduled for Monday the 26th of November 2018 at 1pm, and I look forward to seeing as many members as can possibly attend.

The financial results for the 2017/18 financial year were again extremely pleasing, with a Net Profit Before Tax of \$683,784, and compares favourably with the strong 2017 result where the Net Profit Before Tax was \$615,592. The Club generated net cash from operating activities for the 2018 financial year of \$838,956 and this has allowed the Club to proceed with the construction of four prototype hotel rooms, each different in size and design, to enable a proper assessment of the preferred designs for the remaining 79 hotel rooms. The expertise of the Club's architect Director, Peter Zeilic, has been invaluable in getting this project moving, and in overseeing the works.

The Members Benefits program which commenced on 1 January 2018 has been well received. This has provided members with additional discounts on food and beverage purchases. Please remember to use your membership card to secure your member discount and to accumulate rewards points.

As previously reported, the demolition of the building to our Club's immediate south was completed just prior to Christmas 2017 and now provides for natural light from the southern side into Cellos. However, The NSW Government, through Sydney Metro, have now commenced their tender process for the construction of a significant multi-storey over-station building to replace the recently demolished building. A draft building envelope has been issued as part of this process. Regrettably, and not surprisingly, this planned building envelope provides little to no set back from our Club's southern wall and will take away the natural light we currently enjoy. As part of the tender process we have lodged an objection to the building envelope, with the

assistance of a Town Planner and Heritage Architect. At the time of writing we have not received any feedback from the State Government.

Whilst awaiting the finalisation of the prototype rooms, the Board is now looking at a total refresh program for food and beverage on the ground floor, the Lounge Bar, Cello's restaurant and the Adam Room. As plans develop we will keep you updated.

The Club continues to issue a monthly electronic newsletter "Club Chat" that provides details of events past and present as well as details of upcoming functions. If you haven't provided the membership team with your email address, then please contact Rita in Administration.

As always, we value your feedback on matters important to you. You can contact us via email at: [admin@nswmasonicclub.com.au](mailto:admin@nswmasonicclub.com.au), or contact me directly at my new email address: [president@nswmasonicclub.com.au](mailto:president@nswmasonicclub.com.au). Of course, you can simply correspond by conventional mail.

It continues to be a privilege to serve as your Club President in this, our 125th year. Several functions were recently held to mark the occasion of our 125th year, as outlined in the General Manager's report. Moving into 2019 there are many Club functions planned, details of which can be found in this magazine. I look forward to another successful year for the Club in 2019, and to seeing as many of you as possible in the lead up to Christmas 2018.



Best Wishes,

Stephen Bates

President, NSW Masonic Club

## MEMBERSHIP RENEWAL 2019

**IMPORTANT: If you have a due date of 2019 or beyond, your membership has already been paid and is not due for renewal.**

Please complete this section and return with payment. Your number and membership type can be found on your card.

**Full Name:**

Due Date	Member Number	Member Type	Amount Due
31/12/18			
Masonic (lodge member)		Type 1	\$40.00
Masonic (unattached)		Type 2	\$50.00
Associate		Type 3	\$50.00

## CREDIT CARD PAYMENT DETAILS

Cardholder Name:

Please charge my credit card the sum of: \$

Visa  Mastercard  American Express

Card No.

Expiry Date: /

Signature:

Date:

**Return this form, or the form on the front of your Club Magazine address label, plus your payment to:**

PO Box A1160, Sydney South NSW 1235

Ph 02 9284 1000 Fax 02 9284 1999

Online renewals can be completed at [www.nswmasonicclub.com.au](http://www.nswmasonicclub.com.au)



# NEW SOUTH WALES MASONIC CLUB NOTICE OF ANNUAL GENERAL MEETING 2018

Notice is hereby given that the 126th Annual General Meeting of the New South Wales Masonic Club will be held in the fourth floor Cellos Dining Room on Monday 26th November 2018 at 1:00pm.

## BUSINESS AGENDA

### Item No 1

Confirmation of the Minutes of the previous meeting held on 27th November 2017.

### Item No 2

To receive and consider the Directors' Report, the Financial Statements for the year ended 30th June 2018 and the Auditors' Report thereon.

### Item No 3

Members will be asked to consider and if thought fit, pass the following Ordinary Resolutions.

#### FIRST ORDINARY RESOLUTION

Pursuant to the Registered Clubs Act the Members hereby approve and agree to the expenditure by the Club in a sum not exceeding \$33,000, together with GST, until the next Annual General Meeting of the Club for the following activities of Directors:

- (i) The reasonable cost of a meal and beverages for each Director immediately before or immediately after a Board or Committee meeting on the day of that meeting when that meeting corresponds with a normal meeting;
- (ii) Reasonable expenses incurred by Directors in travelling to and from Directors meetings or other duly constituted committee meetings approved by the Board from time to time on production of invoices, receipts or other proper documentary evidence of such expenditure;
- (iii) Reasonable travel, accommodation, meal, beverages and other out of pocket expenses incurred by Directors in relation to such other duties including attendances at official functions on behalf of the Club in New South Wales and interstate, entertainment of special guests of the Club and promotional activities performed by Directors providing all such activities and expenses relating thereto are approved by the Board in advance and on production of receipts, invoices or other proper documentary evidence;
- (iv) An annual President's Dinner with the persons in attendance to comprise the Directors and their partners and other persons (with their partners) as chosen by the President;
- (v) An annual Board Partners Dinner in appreciation of their support.

#### SECOND ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act the members hereby approve and agree to the expenditure by the Club in a sum not exceeding \$5,000, together with GST, for the professional

development and education of Directors until the next Annual General meeting and being:

- (i) The reasonable cost of Directors attending the Registered Clubs Association's Annual General Meeting;
- (ii) The reasonable cost of Directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time;
- (iii) The reasonable cost of Directors attending other registered clubs for the purpose of viewing and assessing their facilities and methods of operation provided such attendances are approved by the Board as being necessary for the betterment of the Club.

#### THIRD ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act the members hereby approve and agree to expenditure by the Club of the following benefits for Members:

- (i) That the President be allowed to order food and beverages in the Club at a cost of \$8,000.
- (ii) (a) That the Convenor (Chairman) of each of the House Supply & Staff Committee and the Finance Committee be allowed to order food and beverages in the Club at a cost of \$4,500;  
(b) That the other Members of the Board be allowed to order food and beverages in the Club at a cost of \$4,500.
- (iii) That the allowances for food and beverages referred to earlier in this resolution shall include allowances for items consumed:  
(a) on the day of and/or the day before and/or the day after any of the events specified in the First Resolution where travelling arrangements and/or the duties of a Director make the consumption reasonable;  
(b) on such other days when a Director is in attendance at the Club in the discharge of his/her duties and the consumption is approximate in time to those duties and reasonable.
- (iv) That the Members of the New South Wales Masonic Club Seniors Association be entitled each month to receive meals at such reduced price as may be determined by the Board from time to time, provided such meals are taken at a function organised in the Club for that Association;
- (v) That the Board of the Club make such donations as it considers fit to each of the

duly constituted social and sporting sub-clubs within the Club having regard to the needs and expenditure of those sub-clubs and without being required to maintain equality of expenditure between such sub-clubs.

#### FOURTH ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act the members hereby approve and agree to expenditure by the Club of the following benefits for members:

- (i) That the President be paid an Honorarium of \$14,000 until the next Annual General Meeting.
- (ii) (a) That the Convenor (Chairman) of the House Supply & Staff Committee and the Finance Committee be paid an Honorarium of \$7,000 until the next Annual General Meeting of the Club;  
(b) That in the event that the Honorary Treasurer is not also Convenor (Chairman) of the Finance Committee he / she be paid an Honorarium of \$7,000 until the next Annual General Meeting of the Club.
- (iii) That each other Director be paid an Honorarium of \$4,000 until the next Annual General Meeting of the Club.

#### Notes for Members

The Ordinary Resolutions are to approve various benefits for Directors and Members of duly constituted Social & Sporting Clubs within the Club which should be approved by the Members each year as they are not offered equally to all Members of the Club. Expenditure proposed in the resolution has been assessed having regard to sums approved at last years Annual General Meeting for these benefits.

#### PASSING OF RESOLUTIONS:

The Ordinary Resolutions require a simple majority of Members present and voting at the meeting.

#### Item No 4

To transact any other business which may be brought forward before the meeting in conformity with the Club's Constitution.

By order of the Board

Paul Brasch – General Manager

Dated: 11th October 2018

## CONNECT WITH US



Sign up to eNews at [www.nswmasonicclub.com.au](http://www.nswmasonicclub.com.au)  
or [www.thecastlereagh.com.au](http://www.thecastlereagh.com.au)



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Follow us on Instagram  
[@CastlereaghBoutiqueHotel](https://www.instagram.com/CastlereaghBoutiqueHotel) and [@reagbar](https://www.instagram.com/reagbar)

## MEMBERS' BIRTHDAY WINE VOUCHERS

Collect your voucher, during the month of your birthday, from Rita in the Administration Office on the 1st floor.

Your birthday voucher entitles you to a complimentary bottle of house red, white or sparkling wine at your Club. One voucher per Member annually. Complimentary wine is not provided for the purpose of take away.



# GENERAL MANAGER'S REPORT

Greetings, Members and Guests, and welcome to the 2nd souvenir edition of the magazine in the Club's 125th year.

I start this report by acknowledging how privileged I am to be in this position, to lead this unique Club and team. I have now been in my role for 3 years (time flies!) and together we have seen some huge advancements in that time.

When I first arrived, the Club was not trading profitably. Unfortunately, very little was spent in back-of-house areas and essential services, salaries were low compared to the Sydney CBD market, occupancy was 20 percent lower than Sydney's average, and the rooms were tired-looking. A review of organisational needs, resourcing and staff development was undertaken. This took some work to turn around, but we are now on track, and the future is looking brighter.

Some of the highlights of the 2017/18 Financial Year include:

- A record Hotel room revenue of over \$4.2 million, with over 80% occupancy for the year.
- We reinvested a total of \$400,767 into the building in capital expenditure projects and spent a total of \$397,484 on building maintenance.
- Achieved an After Tax Profit of \$537,140 for the year.
- Maintained low staff turnover and a high Member and Guest satisfaction rate.

We have had our fair share of challenges. We traded through a number of disruptions, including the complete demolition of the 14 story building abutting our Southern boundary wall as part of the Sydney Metro, a legal challenge of the Windsor Hotel's relocation into Liberty Place (to allow up to 680 patrons indoors and outside) and the City of Sydney Cycleway rearing its head again.



On the brighter side, your Club turned 125 years of age, and our building turned 91 years of age this year, and various celebrations were held in the middle of September 2018. All who attended the 125th Anniversary Dinner thoroughly enjoyed themselves and were offered a bottle of possibly the first ever specially labelled wine from the Club. Anniversary bottles are now for sale through the bars and reception. The plaque unveiled by the Governor of NSW and the Grand Master on the night of the Anniversary Dinner

is located just inside the lobby, for all to see. I thoroughly enjoyed researching the history of the Club to prepare a presentation for the night. What a history it has been as seen on page 6.

We also introduced a Member Benefits Program where Members gain points for every dollar they spend on outlet food and beverage.

There is still much work to do to improve the Club for our Members and Guests. Over the coming financial year, we will focus on:

- New-look hotel rooms. The hotel operation is our lifeblood, supplying over 94% of the Club's revenue. We must reinvest into the rooms to keep pace with the new supply of hotels coming online in the Sydney CBD. In early October, after over 12 months in the planning, we commenced work on renovating four prototype hotel rooms. These will be finished by 21 December 2018. After this date, the Board will plan out a full refurbishment program of all Hotel rooms.
- We will complete a full review of the Food and Beverage operations. This will include physical changes within the lower floors of the Club.
- Completion of a number of back-of-house capital works and improvement projects, including patching and painting the Southern façade wall, a full refurbishment of the service elevator at the rear of the building, cooling tower maintenance and replacement stairs, upgrade to plumbing services and so on.
- A renewed focus on sales and marketing efforts, including a new Hotel website.
- New events, and food and beverage promotions, for our Members and guests to enjoy.

The Club is now in a much stronger financial position. There were a number of factors that contributed to this financial year's result, including some payments from Sydney Metro, and the settlement of a legal claim.

Be advised that the 2018/19 financial year will have a very different result to the last financial year, due to our infrastructure reinvestment, maintenance program and a general softening of the Sydney accommodation market, as experienced from July to September.

As always, I would like to thank the Board, who all generously give their time, energy and support to the Club and myself. I also recognise and sincerely thank my hardworking team for their dedication to continually improve their services and, finally, I thank you, our Members and Guests, for your ongoing support. You are the reason the Hotel and Club exists now and will do so for many more years to come.

Please keep utilising the Club at every opportunity and encourage your friends to join as Members. Word of mouth is the cheapest and best form of Marketing.

Take care, and 'bye for now,

A handwritten signature in black ink, appearing to read 'Paul Brasch'.

Paul Brasch  
General Manager  
NSW Masonic Club and Castlereagh Boutique Hotel





# CELEBRATING OUR

# 125<sup>TH</sup> Year

## FOUNDED 1893

## 125TH BIRTHDAY CELEBRATIONS !

The auspicious occasion of the Club's 125th Anniversary was celebrated with over a week of celebrations, and got off to a flying start on Monday 10th September with a staff lunch, complete with a 125th anniversary logo cake ! This was a fitting acknowledgement of the contribution made by our staff to the success of the Club.



Staff enjoy the 125th Anniversary Lunch

A New Members' Night on Wednesday 12th was a meaningful experience for new members, who shared their reasons for joining, and their expectations of their membership. Paul, our dynamic General Manager, escorted the new members on a tour of the building.

The highlight of the celebrations was the official dinner on Thursday 13th which was attended by His Excellency, The Honourable David Hurley AC DSC (Retd), Governor of New South Wales, with Mrs Hurley, and the most Worshipful Brother, Derek Robson AM, Grand Master of the United Grand Lodge of NSW/ACT, with his partner, Ms Gael Knox. A warm welcome was also given to the Club's Patron, Worshipful Brother Tony Lauer APM, together with members and guests, all celebrating 125 years since the Club's founding members met at the Royal Hotel, Five Ways, Paddington, on 15th September 1893. My, how the Club has grown over the years since then!

The Cadena String Trio provided delightful entertainment, and the thoughtfully planned and prepared dinner was delicious. The President's speech and



The Royal Hotel

presentation on the Club's history, and the history of the Club's building, which turned 91 years old in the same week, was very informative. The President also gave an overview of the significant investment about to be undertaken in the rejuvenation of the Hotel rooms, which will be followed similarly with the Members' floors and spaces. The commemorative plaque was presented, and all guests received a bottle of the Club's Special Label 125th Anniversary wine to mark the occasion. A jolly good time was had by all !

The Club's Vice President, Bro John Moore, addressed the Rotary Club of Sydney at their lunch held on Tuesday 18th, presenting the Club's history to them. A big thank you is offered to all members, guests, directors, management and staff for their valued contributions to the observation of such an important event in the Club's history and development.



## BUILD ON THE ROCK

Few people really understand the important role that sandstone has played in the creation of Sydney, and also many other major cities and structures around the world.

A dictionary will list sandstone as a sedimentary rock composed of small grains cemented together and yet, from this humble beginning, has grown many of the world's major attractions.

In fact, the NSW Masonic Club, at the time of construction, was the tallest building in Sydney, with its magnificent sandstone frontage towering above its neighbours. The Club can list its heritage, along with many other Sydney notables such as the Sydney Town Hall, the Queen Victoria building, Customs House and the magnificent stone walls facing the Opera House.

Many of the homes in Sydney's suburbs have a sandstone foundation, guaranteeing that they would last for a century or more. Council engineers

often said a sandstone foundation would guarantee extensions could be built without concern because of the solid nature of the stone.

An indication of the longevity of sandstone is the area where the Opera House now exists which was originally known as Bennelong Point and where Fort Macquarie was built using stone from the first quarries in Sydney. In later years the area became a depot for Sydney City trams and, of course, now is where the Opera House stands.

There are other little-known sandstone areas such as the Mortuary Railway Station and gardens which are seen, but not really noticed, by rail travellers as they arrive or leave Central Station. Predominantly constructed from sandstone, it is an architectural masterpiece consisting of two colours - brown for all columns and white for plain surfaces. The building was used as the last stop for all funeral trains until 1938.

Sydney Town Hall and the QVB are other outstanding sites, especially for tourists, while the Rocks and Argyle Cut are also prime attractions.

In fact, despite the modernisation of Sydney in the past century, many examples still exist of the sandstone that was quarried to create the structures which help make Sydney a world class city.

Historians have to trace back to 1788 and a 19-year-old stonemason, Samuel Peyton, who was transported to Sydney from England for stealing. At that time, he was the only stonemason in Sydney and he helped to establish the quarry at Bennelong Point from which came Fort Macquarie, the seawall at Farm Cove and the Man O'War Steps.

With the arrival of Governor Macquarie, his development of Sydney restricted the use of Bennelong and more attention was paid to the quarries at Pyrmont where 15 were operating. The stone from Pyrmont, was hard, and difficult to extract, but it was used extensively by the Colonial Architects, with 1,351 buildings created around NSW over a period of 28 years.

There are still sandstone quarries operating within the Sydney area, but the State Government has had to introduce restrictions on their use, to ensure the preservation of Sydney's major historic buildings into the future.

*The meeting minutes from the time record a bitter argument over the appearance of the Club. Many members - obviously watching the pennies - were in favour of a concrete front while others demanded a sandstone frontage.*

# REMEMBRANCE DAY 11 NOVEMBER 2018

Remembrance Day this year is the climax of four years of commemoration, four years of acknowledging the centenary of "the Eleventh Hour of the Eleventh Day of the Eleventh Month" – what evocative emotions this short phrase kindles for Australians: the end of hostilities in WWI.

## JOIN US TO REMEMBER SIR HARRY CHAUVEL - REMEMBRANCE DAY, SUNDAY 11 NOVEMBER 2018

Remembrance Day will be both commemorated and celebrated at the Club this year; we will celebrate the centenary of the signing of the Armistice, bringing the turmoil of WWI to an end, at a luncheon and, to follow, we will commemorate the 60,000 Australians who failed to return home after the war, with a Commemorative Service to be held in the Club's Reagh Bar.

The Guest Speaker at the Service will be military historian Lieutenant Colonel David Deasey RFD who will "Remember Chauvel" with a presentation recalling the service and exploits of Australian Sir Harry Chauvel, Commander of the Anzac Mounted Division in the Middle East during WWI.

**Join us at noon for a 12.30 pm luncheon and the Commemorative Service to follow at 3pm in the Reagh Bar on Sunday, 11 November 2018.**

**\$85 per person\***

Includes 2-course meal and beverages followed by a complimentary drink at the Commemorative Service in the Reagh Bar, for those who attend the lunch.

**BOOKINGS - Call Rita on 9284 1006  
or email [admin@thecastlereagh.com.au](mailto:admin@thecastlereagh.com.au)**

\*No additional Member discount applies

### DISCOUNTED PARKING

Discounted parking vouchers for the Hilton Secure Carpark are on sale at the hotel reception desk.

The discounted parking options are offered by the Castlereagh Boutique Hotel to all Members and guests as a service, however, it is ultimately the responsibility of the guests to ensure that they adhere to the entry/exit conditions that apply.

#### PROCEDURE

- Please contact Hotel Reception on the day **at least an hour prior to arrival**.
- Reception will reserve parking and provide you a code to enter Car Park.
- The Hilton Secure Parking is located at 259 Pitt Street, Sydney and operated 24 hours.
- To exit take lift from Hilton Hotel Lobby to car park area.
- Please follow exit instructions on your Reservation.

**Late checkout penalties apply.**

### HILTON SECURE CARPARK

**259 Pitt St, Sydney CBD**

Access: Turn left into the Hilton Hotel entrance from Pitt Street – access via the 2nd driveway Secure Parking.

#### RATES

<b>\$55.00 Voucher Mon - Fri</b>	<b>Day Voucher Single entry / exit</b> Maximum 24 hours from the time of entry.
<b>\$25.00 Voucher Mon - Fri</b>	<b>Evening/Overnight Single entry / exit</b> Valid for entry after 6pm exit by 9am the following day. CANNOT be used in conjunction with Day & Weekend Vouchers.
<b>\$25.00 Voucher Sat - Sun</b>	<b>Weekends Single entry / exit</b> Maximum 24 hours from the time of entry.

# CASTLEREAGH Boutique Hotel

**VISIT OUR BRAND NEW WEBSITE !**

Booking accommodation, events or functions is now even easier than ever before!

Visit [www.thecastlereagh.com.au](http://www.thecastlereagh.com.au) to browse availability and packages, then make an enquiry or simply book online.



**EXCLUSIVE TO CLUB MEMBERS  
15% OFF the best available accommodation rate**

**Enter Promo Code: NSWCMEMBER if booking online**

### GREAT DEALS FOR YOUR FRIENDS TOO!

Visit our website and book direct for our best rates and hotel deals.



**MEMBERS RECEIVE  
10% off personal food and beverage throughout the Club**

### TAKE A BREAK IN SYDNEY & SAVE 15%

Stay 2 nights or more, Thursday through to Monday, and receive 15% off until 30 November 2018.

This sensational offer is available when you book either a Boutique Double Room or Boutique Twin Room with charming, heritage decor and FREE Wifi.

**Hotel Reservations: 1800 801 576 (Australia only)**

**Email: [reservations@thecastlereagh.com.au](mailto:reservations@thecastlereagh.com.au)**

**[WWW.THECASTLEREAGH.COM.AU](http://WWW.THECASTLEREAGH.COM.AU)**

# EVENTS CALENDAR 2018

## NOV

### MELBOURNE CUP LUNCHEON

**Tuesday 6 November, 12.30pm**

**Enjoy the festivities with huge TV screens to catch all of the racing action!**

Sweeps will be on sale, and we will be awarding prizes for the most magnificent hat and the most colourful tie!

**\$80 Members\*, \$85 Non-members**

Includes canapés, 3-course alternate serve menu, a glass of sparkling wine on arrival and a bottle of wine between four diners.

BOOKINGS - Call Rita on 9284 1006 or email [admin@thecastlereagh.com.au](mailto:admin@thecastlereagh.com.au)

\*No additional Member discount applies

**LAST SPACES!**

### REMEMBRANCE DAY

**Sunday 11 November, 12.30pm**

Enjoy lunch in Cellos followed by our Commemorative Service. Details page 7.

BOOKINGS - Call Rita on 9284 1006 or email [admin@thecastlereagh.com.au](mailto:admin@thecastlereagh.com.au)



### OPERA BITES

**Friday 16th November - "Opera Banquet"**

A unique experience to cherish with arias and ensembles from the world's most adored operas. Expect to be seduced by favourites you'll know and love from Turandot, Rigoletto, La Boheme, Don Giovanni, Lakmé, Carmen and more.

**\$150 per person** (+ booking fee)

Ticket includes show, bespoke 3-course meal and select fine wines.

BOOK ONLINE: [www.operabites.com.au](http://www.operabites.com.au)  
ENQUIRIES: [info@operabites.com.au](mailto:info@operabites.com.au)

**20% DISCOUNT FOR CLUB MEMBERS**  
USE PROMO CODE "MEMBER"  
WHEN BOOKING ONLINE

**LAST SHOW UNTIL LATE 2019  
DON'T MISS OUT!**

### ANNUAL GENERAL MEETING

**Monday 26 November at 1pm**

The 2018 NSW Masonic Club Annual General Meeting will be held in Cellos.

### CHRISTMAS DAY LUNCH

**Tuesday 25 December, 12-3pm**

**Treat your family to a magical Christmas in Cellos Grand Dining Room**

Includes 4 mouth watering courses with a 3-hour drinks package, the fabulous Kym Parrish on piano and a free gift for all!

**\$135 Members\*, \$145 Non-members**

BOOKINGS - Call Rita on 9284 1006 or email [admin@thecastlereagh.com.au](mailto:admin@thecastlereagh.com.au)

\*No additional Member discount applies

## DEC

### MEMBERS & FRIENDS CHRISTMAS LUNCH

**Wednesday 5 December, 12.30pm**

**Featuring Kym Parrish on piano and vocals with all your Christmas favourites**

The one-and-only Members' Christmas lunch is just around the corner. Celebrate with fellow Members, and why not introduce a guest or two to our fabulous Club?

**\$65 Members\*, \$70 Non-members**

3-course lunch with two beverages (includes soft drink, local beer or house wine)

BOOKINGS - Call Rita on 9284 1006 or email [admin@thecastlereagh.com.au](mailto:admin@thecastlereagh.com.au)

\*No additional Member discount applies



# 2019

## Save the dates!

Secure your 2019 function dates NOW! Call Rita today on 02 92841006

### JANUARY

With 2019 underway it's time to lock in your dates for business events and celebrations, in one of our many unique function rooms. Contact our Venue Manager on 9284 1006.



### FEBRUARY 14

Indulge in some old world charm with VALENTINES DAY DINNER in Cellos Grand Dining Room. Enjoy a 3-course menu with champagne and one of our specialty cocktails!



### APRIL 25

Following the Dawn Service, enjoy breakfast at the Club, stay on for the parade and ANZAC DAY LUNCH in Cellos. Our Remembrance Service will follow, in the Reagh Bar at 3pm.



### MARCH 11

NEW MEMBERS' NIGHT by invitation only. Meet your fellow Members and Directors and discover all of the great benefits your Club has to offer.



### MARCH 15

Our regular DINE & WINE TASTING LUNCH returns featuring a fabulous 2-course menu, with wine tasting, plus an engaging guest speaker.



### MAY

Head in to the Reagh Bar in May for a month of MARTINI MADNESS and olives ~ shaken not stirred, of course! Our resident mixologist will delight with our house specialties!



### MAY 12

Treat mum to an elegant afternoon at our MOTHERS DAY HIGH TEA in Cellos. Enjoy an array of petite sweet and savoury delights, exquisite teas and a glass of sparkling wine.



### MAY 17

Our second DINE & WINE TASTING LUNCH of the year with a mouth-watering 2-course menu, wine tasting, and a fabulous guest speaker.

### JUNE

The STATE OF ORIGIN kicks into gear! Catch all the action and atmosphere with your mates in the Reagh Bar. We've got it all ~ big screens, promotions and an awesome menu!



### JUNE 1

Bookings open shortly for FAULTY TOWERS, THE DINING EXPERIENCE in Cellos. With just two performances at the Club next year, be sure not to miss this sell-out show!



### JUNE 5

You'll be transported to Scotland at our SCOTTISH HIGHLAND DAY LUNCH, featuring the pipe band and highland dancing with a delicious 3-course meal and the Haggis Ritual!



### JULY 3

Join the fun and festivities of CHRISTMAS IN JULY at our annual lunch in Cellos Grand Dining Room. Includes a 3-course themed menu with carols and all the Christmas trimmings!

## MEET OUR NEWEST MEMBERS

Mrs Bridget Adams, Retired  
 Mrs Jessica Adelan-Langford, Solicitor  
 Mr Jack Aquilina, Senior Associate Lawyer  
 Mr Anthony James Barry, Architect  
 Mr Richard Beere, Consultant  
 Ms Verena Benedict-Orlicek, Self Employed  
 Mr Matthew Bernhardt, Company Director  
 Mr Michael Booth, Retired  
 Mr Hugh Boulter, Manager  
 Mr Angelo Briganti, Retired  
 Mr Kenneth Byatt, Retired  
 Mr Glenn Cadman, IT Consultant  
 Mr Robert Cipriano, Technician  
 Mrs Annabel Clemens, Lawyer  
 Mr Angus Clinton, Teacher  
 Ms Neryl Cooke,  
 Mr Niall Crawford, Company Director  
 Ms Kaye Cunningham, Carer  
 Mr Donald Daisley, Retired Engineer  
 Mr Trevor Davis, Retired  
 Mr Graeme Dennis, Lawyer  
 Miss Margot Derwent, Retired  
 Mr Craig Everingham, Professional Music Teacher  
 Mr Emmanuel Farr, Accountant  
 Mrs Mary Ford, Retired  
 Mr Alexander Gias, Registered Nurse  
 Ms Heather Grove, Retired Teacher  
 Mr Gunnar Habitz, Sales Manager  
 Mr Paul Haggett, Sales Director  
 Mr Mike Hall, Retired  
 Mr Peter Hancock, Retired  
 Mr Tom Hitchcock, Recruitment  
 Mr Jason Holt, Solicitor  
 Mr Kim Holwell, Retired  
 Mrs Maurene Horder, Company Director  
 Mr Neil James, Public Interest Advocate  
 Mr Collin Jennings, Policy Manager  
 Mr Terry Johnston, Book Editor  
 Mr Patrick Kilmartin, Ministerial Officer  
 Mr Nicholas Lelos, Medical Doctor  
 Mr Theodore Lianos, Business Director  
 Mr Mathew Rennie Lorkin, Lawyer  
 Mr Mark Lovick, Corporate Video Producer  
 Mr Garth McCullough, Retired  
 Ms Julianne McKnight, Manager  
 Mr Riorden McWilliam, Sales  
 Mr Gavan Moore, Plant Manager  
 Mr David Peberdy, Builder  
 Ms Claire Peberdy, Small Business Owner  
 Ms Linda Pederson, Sourcing Specialist  
 Mr Raymond Perkes, Solicitor  
 Mr Simon Pierce, Graphic Designer  
 Mrs Joy Poulain, Retired  
 Mr Juan Rivera, Accountant  
 Mr Scott Andrew Robinson, Laborer/Artist  
 Mr Brett Sclater, Risk Manager  
 Mr Frank Sergi, Farmer  
 Mr Laurence Shears, Retired  
 Mr John Shute, Chartered Accountant  
 Mrs Kinisimere Smeaton, Retired  
 Mrs Julia Smith, Musical Therapist  
 Mr Roderick Smith, Retired  
 Mr Nonda Stamatakis, Lecturer  
 Mrs Joan Stender, Retired  
 Mr C D Stephens, Retired  
 A/Prof Graham Stewart, Surgeon  
 Prof Brian Stoddart, Writer  
 Mr Adam Summons, Executive Director  
 Ms Michelle Swift, Barrister  
 Miss Gaye Elizabeth Thompson, Retired Financier  
 Mr Colin Verheul, Naval Officer  
 Mrs Ann Waterford, Retired  
 Mr Wes Weir, Retired

# Social Scene

2018 has been another fabulous year with a calendar full of Club events, special shows and private functions.

We welcomed "Faulty Towers, The Dining Experience" to our schedule, an absolutely perfect fit for Cellos and boasting sell-out shows at Sydney Opera House! The Faulty Towers team are planning **two shows only** at the Club in 2019 so, given its immense popularity, don't miss booking your table for this unique and hilarious event!

### Special Birthday Wishes

On 10th November well known Club Member, Thelma Hedger, turns 97 and we wish her a very happy birthday on this special day. A regular at many of our Club events, Thelma never fails to add a touch of glamour. So, for our Melbourne Cup Luncheon rookies, watch out, the competition is sure to be stiff in this year's battle for the best hat!



### .... And now for the Ladies

For many years, members and partners of the Ancient and Accepted Scottish Rite for Australia have attended the June Supreme Council meeting in Sydney. Some interesting partner activities were planned from time to time, but mostly they went to a dinner at a restaurant on the Thursday night and waited around for the Annual Gala Dinner on the Friday night.

In 2008, Kate Schober joined the AASR as their Administration Manager. Gradually the partners program grew to provide more optional and better

activities. The Gala Dinner moved to the NSW Masonic Club and entertainment arranged by the Grand Secretary General, Dominic De Candia reached new heights.

In 2013 a High Tea was included so that the Ladies had an opportunity to meet whilst their male partners attended to 'secret men's business.' This has now become an annual event at the NSW Masonic Club and is a great way for the Ladies to get to know each other.

This year, Kate triumphed with an elegant dinner in the Adam Room at the Club, complete with tiaras for a Hollywood extravaganza.

The tables were turned when Annette McIntyre and Robyn Mauger surprised Kate with a special recognition. Kathleen Thompson led a team to Install, in jest, Kate as the Grand Dame Elect of the Superior Council of the 32½° of the Only New and Accepted Rite of the World. As an expert Mistress of the Symbolic Lodges, she received a ring, neck jewel, collar and hat.



Apparently the forms of recognition and Signs are a secret!!

A truly fun night was had by all and the Ladies look forward to next year's theme.

Kate Schober - Administration Manager  
 Grand East, AASR for Australia



**Photos from top L-R:** Opera Bites get up close and personal at a recent performance; The Rotary Club of Sydney enjoy lunch in the Club's new conference centre; "Leaders of Influence" book launch with authors Diego Londono and Gunnar Habitz (Club Member); The Glugs listen to presentations by some fabulous guest speakers at their regular lunch in The Adam Room; Sybil, Manwell and Basil warm up for a night of mischief in Cellos; Basil 'photo-bombs' guests at Faulty Towers, The Dining Experience!

# CLUBS WITHIN THE CLUB

## INTERNAL CLUBS

### TOURING GROUP

Tours, day trips and inhouse events held throughout the year.

**Contact:** Margaret Neverley-Grant  
**Phone:** 0400 802 032

**Meetings:** 1st Tuesday of the month at 11am

Nov 20, Feb 5, Mar 5, Apr 2, May 7

### NSW MASONIC SUB BRANCH RSL

**Contact:** John Moore  
**Phone:** 9758 7620

**Meetings:** 3rd Monday of the month at 11am

Nov 19, Dec 17, Jan 21, Feb 18, Mar 18, Apr 15, May 20

### THE CASTLEREAGH PROBUS CLUB

Meetings and activities held throughout the year.

**Contact:** Maria Bieber  
**Phone:** 9571 9370

**Meetings:** 2nd Monday of the month at 10.30am

Nov 12, Feb 11, Mar 11, Apr 8, May 13

### DINE & WINE CLUB

Wine tasting luncheons and events held throughout the year.

**Contact:** John Moore  
**Phone:** 9758 7620

**Wine Tasting Luncheons:** Held in March, May, July and September.

### NSW MASONIC CLUB SENIORS' ASSOCIATION

**Contact:** Nick Matis  
**Phone:** 9662 6648

**Meetings:** 4th Monday of the month at 11.30am

Nov 26, Jan 28, Feb 25, Mar 25, Apr 22, May 27

### SYDNEY BIRTHDAY CLUB

Monthly meetings, lunch and networking. Gentlemen only.

**Contact:** Tim Foster  
**Email:** tim.foster@bigpond.com.au

**Meetings:** 2nd Thursday of the month from 12 noon, on

Nov 8, Dec 13, Jan 10, Feb 14, Mar 14, May 9

## COMMUNITY GROUPS

### ROTARY CLUB OF SYDNEY

As a major service club, The Rotary Club of Sydney is actively engaged in the raising of funds for worthwhile community causes.

**Phone:** 9231 7557

**Website:** www.sydneyrotary.com

**Meetings:** Every Tuesday in Cellos Grand Dining Room at 1pm

### ROYAL COMMONWEALTH SOCIETY

Monthly meetings with guest speakers, special event luncheons held throughout the year.

**Contact:** David Beale

**Email:** rcsnsw.db@gmail.com

**Meetings:** 3rd Thursday of the month in the Adam Room

### SYDNEY LIONS CLUB

The Lions Club of Sydney welcomes visitors to attend our lunchtime meetings, held each month at the NSW Masonic Club.

**Contact:** David Pell

**Email:** dgpell@bigpond.com

**Meetings:** 3rd Tuesday of the month in the Castlereagh Meeting Room (level 2)

### SYDNEY '76 IONIANS

Monthly meetings with guest speakers and special events held throughout the year.

**Email:** sydney76ionian@hotmail.com

**Meetings:** 4th Wednesday of the month, morning tea on level 2 at 10am followed by meeting at 10.30am and lunch in Cellos Grand Dining Room.

### CHEESE & WINE CLUB

Monthly meetings with a 2-course lunch cheese and wine.

**Contact:** Julie Danks

**Email:** julie.danks@icloud.com

**Meetings:** 2nd Thursday of the month in the Adam Room

# RECIPROCAL CLUBS

## AUSTRALIA

### COMMERCIAL CLUB

618 Dean St, Albury NSW 2640

**Phone:** 02 6021 1133

**Email:** resort@

commercialclubalbury.com.au

www.commercialclubalbury.com.au

**Accommodation:** 02 6057 2850

### FORSTER-TUNCURRY MEMORIAL SERVICES CLUB

Strand St, Forster NSW 2428

**Phone:** 02 6591 6591

www.clubforster.com.au

### GRADUATE HOUSE - UNIVERSITY OF MELBOURNE

224 Leicester St, Carlton VIC 3053

**Phone:** 03 9347 3438

**Email:** sec@graduatehouse.com.au

www.graduatehouse.com.au

### ORANGE EX-SERVICES CLUB

231 Anson St, Orange NSW 2800

Accommodation: 02 6362 5611

**Email:** enquiries@oesc.com.au

www.oesc.com.au

### PUBLIC SCHOOLS CLUB INC.

207 East Terrace, Adelaide SA 5000

**Reservations:** 08 8223 3213

**Email:** psclub@internode.on.net

www.publicschoolsclub.com.au

### ROYAL AUTOMOBILE CLUB OF VICTORIA

501 Bourke St, Melbourne VIC 3000

**Phone:** 03 9944 8888

**Email:** cityclub@racv.com.au

www.racv.com.au

### THE HAMILTON CLUB

39 Gray St, Hamilton VIC 3300

**Phone:** 03 5572 2299

**Email:** To be advised

### ULLADULLA GUEST HOUSE

39 Burrill St, Ulladulla NSW 2539

**Phone:** 02 4455 1796

**Reservations:** 1800 700 905

**Email:** ugh@guesthouse.com.au

www.guesthouse.com.au

### UNITED SERVICE CLUB

183 Wickham Tce, Brisbane QLD 4000

**Phone:** 07 3831 4433

**Email:** enquiries@unitedserviceclub.com.au

www.unitedserviceclub.com.au

### UNIVERSITY HOUSE - CANBERRA

1 Balmain Cres, Acton ACT 2601

**Phone:** 02 6125 5275

**Email:** Unihouse@anu.edu.au

www.anu.edu.au/unihouse/

### UNIVERSITY OF TASMANIA

Launceston TAS 7250

**Phone:** 1300 138 497

**Email:** enquiries@accommodation.utas.edu.au

www.accommodation.utas.edu.au

### WAGGA RSL CLUB

Dobbs St, Wagga Wagga NSW 2650

**Phone:** 02 6921 3624

**RSL Motel - Phone:** 1300 79 70 79

**Email:** theclub@waggarisl.com.au

www.waggarisl.com.au

## INTERNATIONAL

### ROYAL OVER-SEAS LEAGUE

Over-Seas House, Park Place,

St James St, LONDON SW1A 1LR

**Phone:** +44 20 7408 0214

**Email:** info@rosl.org.uk

www.rosl.org.uk

### THE UNION CLUB OF BRITISH COLUMBIA

805 Gordon St, Victoria, British

Columbia, CANADA, V8W1Z6

**Phone:** +1 (250) 384-1151

**Email:** info@unionclub.com

www.unionclub.com

### SINGAPORE MASONIC CLUB

Freemasons' Hall, 23A Coleman St

SINGAPORE 179806

**Phone:** +65 6336 3541

**Email:** admin@fmhbsg.org

www.fmhbsg.org

### THE WINDSOR CLUB

100 Quellerie Ave, 14th Floor,

Windsor, Ontario CANADA N9A 6T3

**Phone:** +1 519 258 1465

**Email:** winclub@mnsi.net

www.windsorclub.com

**NEW  
RECIPROCAL CLUBS  
COMING IN 2019**

## RECIPROCAL CLUB PROCEDURE

**If you would like to visit a reciprocal club, please read the following instructions before contacting any reciprocal club:**

1. Contact the reciprocal clubs directly for a list of the services and rates offered at the proposed time of the your visit, and to find out if your Letter/Card of Introduction must be faxed to them prior to your arrival. Members desiring accommodation at reciprocal clubs should request reservations in advance and should advise that they are members of NSW Masonic Club.
2. Have your NSW Masonic Club membership card when visiting a reciprocal club.
3. **Obtain a Letter of Introduction:** Please contact Administration to obtain a letter of introduction on 02 9284 1006 or email: [admin@nswmasonicclub.com.au](mailto:admin@nswmasonicclub.com.au)

### THE HAMILTON CLUB VICTORIA

One of our most recently formed reciprocal arrangements is with The Hamilton Club in Victoria. The Club was founded in 1875 by business people, professionals and graziers as a traditional "Gentlemen's Club. However, like the NSW Masonic Club, its membership of 400 now consists of both men and women. The Club sits in a delightful well-established building in the centre of Hamilton, a thriving community of 10,000 people 270km west of Melbourne.

Members of the Masonic Club who may wish to sample the delights of Hamilton and the Hamilton Club should contact our Club office to arrange an

introduction.

Watch out for a feature on The Hamilton Club in our next issue of Club Chat.

### THE WESTERN AUSTRALIAN CLUB

It is with regret that we advise that the West Australian Club, a prominent Perth Club with which the NSW Masonic Club had a reciprocal arrangement spanning many years, has now closed.

This reciprocal arrangement provided a significant service for our Members when visiting the west, and our Club administration is now in the process of seeking and establishing a similar arrangement with another Perth-based Club.

MORE INFORMATION - CONTACT RITA 02 9284 1006

# NEW SOUTH WALES MASONIC CLUB

ABN 79 000 003 289



## DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2018

Your directors present their report on the New South Wales Masonic Club (the "Club") for the financial year ended 30 June 2018.

The names and qualifications of the directors in office at any time during, or since the end of, the year are:

### **Stephen George Bates, B. Bus, CA.**

Elected to the Board in 1996.

Occupation: Director, Watson Erskine & Co Pty Ltd, Chartered Accountants.

President since 23 November 2015.

### **Graham William Byrne, BA**

Elected to the Board on 26 November 2007.

Occupation: Managing Director, Graham Byrne & Associates Pty Ltd, Management Consultants.

Special Responsibilities: Convenor, Finance Committee.

### **Robert Eaglesham, Dip. All**

Elected to the Board on 23 November 2015.

Occupation: Company Director.

Special Responsibilities: Member, House Supply and Staff Committee.

### **Allan Ezzy, AM, APM, Justice of the Peace**

Elected to the Board on 28 November 2011.

Occupation: Police Officer. Retired.

Special Responsibilities: Convenor, House Supply and Staff Committee.

### **Alice (Kate) Foot, B. Ed (Adults)**

Elected to the Board on 23 November 2015.

Occupation: Company Director.

Special Responsibilities: Member, House Supply and Staff Committee.

### **John Joseph Moore, AM, RFD, ED, HDA**

Elected to the Board on 2 July 2008. Elected Vice President on 23 November 2015.

Occupation: Public Relations Consultant.

Special Responsibilities: Vice President; Member, House Supply and Staff Committee.

### **Peter Read, B. Bus, CPA, Justice of the Peace**

Elected to the Board on 23 November 2015.

Occupation: Vice President - Finance, Link-up International Pty Ltd.

Special Responsibilities: Treasurer; Member, Finance Committee.

### **Stephen Caldwell Wearne, FCA**

Elected to the Board on 2 March 2005.

Occupation: Director, Boroughs Australia Pty Ltd, Chartered Accountants.

Special Responsibilities: Member, Finance Committee.

### **Peter Zeilic, B. Sc., B. Arch, M. Proj Mgmt, Justice of the Peace**

Elected to the Board on 23 November 2009.

Occupation: Managing Director, Peter Zeilic Pty Ltd, trading as Dimension 5 Design Architecture & Project Management.

Special Responsibilities: Member, House Supply and Staff Committee.

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

### **Meetings of Directors**

During the financial year, the Board of Directors met on 13 occasions and the House,

Supply and Staff Committee and the Finance Committee each met on 12 occasions. The number of meetings attended by each director during the year out of the total number possible were:

	Board	Committees
SG Bates	13/13	22/24
GW Byrne	12/13	12/12
RJ Eaglesham	13/13	12/13
A Ezzy	12/13	12/12
K Foot	12/13	11/12
JJ Moore	10/13	12/12
P Read	11/13	10/12
SC Wearne	12/13	11/12
P Zeilic	9/13	11/12

### **Club's Objectives**

The Club's short term objectives are to:

- Provide its Members with bars, restaurant/bistro, meeting rooms, function rooms, gaming facilities and a high quality of service;
- Provide Members and guests with high quality accommodation facilities;
- Provide Members and guests with service of the highest practical level;
- Provide Members and guests with a high standard of food and beverage offering; and
- Provide appropriate training for staff and directors.

The Club's long term objectives are to:

- Continually upgrade the quality of the hotel in order to maximise its commercial returns for the overall betterment of the Club and the facilities it provides to its Members; and
- Continually upgrade the quality of service offered by staff.

To achieve these objectives the Club has adopted the following strategies:

- Development of an integrated capital improvements program funded from retained and current earnings;
- Development of a refurbishment and maintenance program designed to uphold the heritage status of the building and enhance the quality of the facilities available to Members; and
- Maintenance of best practice technology to maximise returns from accommodation and ancillary revenue streams for the benefit of the Club.

### **Principal Activities**

The principal activities of the Club during the year were to provide Members with amenities and facilities usually associated with a Licensed Social Club and to operate a boutique hotel at not less than a four-star standard. No significant change in the nature of these activities occurred during the year.

These activities have assisted in achieving the short and long term objectives of the Club by being consistent in all respects with those objectives.

The Club measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the company and whether the Club's short-term and long-term objectives are being achieved. Key performance benchmarks used include:

- Average monthly room rate for accommodation;
- Average monthly room rate for accommodation net of commissions;
- Monthly occupancy rate for accommodation;
- Monthly EBITDA against budget;
- Monthly departmental operating results against budget;
- Function enquiries capture rate;
- Feedback from members, guests and social media;
- Survey of members and guests;
- Capital expenditure program against set milestones; and
- Monitoring of regular training programs for employees.

### **Operating Results**

The profit for the year amounted to \$537,140 (2017: \$514,784) after allowing for income tax expense.

### **Review of Operations**

Demand within the Sydney market for hotel rooms remained high resulting in a steady growth in room revenue for the year. Hospitality continued to perform well with food and beverage revenue increasing by \$33,000 for the year. The contribution achieved from all of the Club's operational areas was \$24,000 higher than the previous year. Investment and other revenue was \$412,000 higher than the previous year, whilst costs were \$368,000 higher than the previous year. The Club's operating result before tax improved by \$68,000 compared to the previous year.

### **After Balance Date Events**

Transport for NSW's construction of the Sydney Metro station to the immediate south of the Club's building began shortly after the start of the financial year beginning with the demolition of the building adjoining the Club's southern wall. The project has now moved on to the tunnelling phase. To this date there has been a minimal effect on the Club's operations resulting from the Metro construction works. However, the future effect of such construction works on the Club's operations cannot be determined at this stage. No other matters or circumstances have arisen since the end of the financial year which significantly affected or may affect the operations of the Club, the result of those operations, or the state of affairs of the Club in future financial years.

**Liability of Members on a Winding Up**

For every class of membership the amount for which every Member is liable to contribute if the Club is wound up is:

- (i) Such amount as may be required not exceeding \$4.00;
- (ii) In the event that the liability of any Member of any class becomes unlimited, then such other amount as may be required according to the circumstances in which that event occurred. Any Member's liability becomes unlimited if that Member makes (or knowingly consents to or assists in the making of) an unauthorised payment or transfer of any part of the income or property of the Club to any Member or former Member of the Club or to any person claiming through them.

If the Club is wound up the total amount payable by all Members of every class will, except in any case of unlimited liability, be not more than an amount equal to the number of Members of every class multiplied by \$4.00.

**Membership**

At 30 June 2018 total Members numbered 1,651 comprising 613 Mason Members, 1,005 Associate

Members, 9 Gold Members, 1 Patron and 23 Honorary Members.

**Core Property**

The Core Property of the Club as at 30 June 2018 was the property known as 169-173 Castlereagh Street, Sydney.

As at that date the Non-Core Property of the Club was nil.

**Auditor's Independence Declaration**

The auditor's independence declaration as required under Section 307C of the Corporations Act 2001 is set out below.

Signed in accordance with a resolution of the Board of Directors:



STEPHEN G BATES  
(President)



GRAHAM BYRNE  
(Director)

Dated: 3rd day of October 2018

**AUDITOR'S INDEPENDENCE DECLARATION**

UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF NEW SOUTH WALES MASONIC CLUB

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2018, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



MEAGHER, HOWARD & WRIGHT  
Ken Wright

Date: 3rd day of October 2018

Suite 505, Level 5  
55 Grafton St

BONDI JUNCTION NSW 2022

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2018**

	Note	2018 \$	2017 \$
Revenue	2	5,102,038	4,530,732
Other income	2	(3,372)	10,446
Raw materials and consumables used		(466,372)	(322,538)
Employment benefits expense		(1,935,359)	(1,935,260)
Depreciation of property, plant and equipment	3	(494,397)	(423,774)
Occupancy expense		(1,014,374)	(886,061)
Other expenses		(504,380)	(357,953)
Profit before income tax expense		683,784	615,592
Income tax expense	4	(146,644)	(100,808)
Profit for the year		<u>537,140</u>	<u>514,784</u>

**STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2018**

	Note	2018 \$	2017 \$
Profit for the year		<u>537,140</u>	<u>514,784</u>
Other comprehensive income after income tax:			
Items that will not be reclassified subsequently to profit or loss:			
Net gain on revaluation of non-current assets, net of tax	10	-	13,403,860
Net gain/(loss) on revaluation of available-for-sale financial assets, net of tax	2	<u>8,480</u>	<u>(12,605)</u>
Other comprehensive income for the year, net of tax		<u>8,480</u>	<u>13,391,255</u>
Total comprehensive income for the year		<u>545,620</u>	<u>13,906,039</u>
Total comprehensive income attributable to: Members of the Club		<u>545,620</u>	<u>13,906,039</u>

**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018**

	Note	2018 \$	2017 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	514,689	340,658
Trade and other receivables	6	102,441	118,134
Financial assets	7	3,600,000	3,400,000
Inventories	8	37,218	34,228
Other assets	9	94,731	55,059
Deferred tax assets	12	53,233	26,303
<b>TOTAL CURRENT ASSETS</b>		<u>4,402,312</u>	<u>3,974,382</u>
<b>NON-CURRENT ASSETS</b>			
Financial assets	7	452,072	358,383
Property, plant and equipment	10	35,219,908	35,334,744
Deferred tax assets	12	11,865	10,761
<b>TOTAL NON-CURRENT ASSETS</b>		<u>35,683,845</u>	<u>35,703,888</u>
<b>TOTAL ASSETS</b>		<u>40,086,157</u>	<u>39,678,270</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	11	405,014	329,745
Income tax payable	12	102,458	6,815
Employee benefits liabilities	13	214,553	239,840
Other liabilities	14	145,227	446,004
<b>TOTAL CURRENT LIABILITIES</b>		<u>867,252</u>	<u>1,022,404</u>
<b>NON-CURRENT LIABILITIES</b>			
Employee benefits liabilities	13	29,967	12,548
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>29,967</u>	<u>12,548</u>
<b>TOTAL LIABILITIES</b>		<u>897,219</u>	<u>1,034,952</u>
<b>NET ASSETS</b>		<u>39,188,938</u>	<u>38,643,318</u>
<b>MEMBERS' EQUITY</b>			
Reserves		32,764,156	32,755,676
Retained earnings		6,424,782	5,887,642
<b>TOTAL MEMBERS' EQUITY</b>		<u>39,188,938</u>	<u>38,643,318</u>

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2018

	Retained Earnings	Capital Reserve	Asset Revaluation Reserve	Financial Asset Reserve	Total
	\$	\$	\$	\$	\$
<b>Balance as at 30 June 2016</b>	5,372,858	1,319,388	18,054,177	(9,144)	24,737,279
<b>Profit attributable to Members</b>	514,784	-	-	-	514,784
<b>Transfers</b>	-	-	-	-	-
<b>Total other comprehensive income for the year</b>	-	-	13,403,860	(12,605)	13,391,255
<b>Balance as at 30 June 2017</b>	5,887,642	1,319,388	31,458,037	(21,749)	38,643,318
<b>Profit attributable to Members</b>	537,140	-	-	-	537,140
<b>Transfers</b>	-	-	-	-	-
<b>Total other comprehensive income for the year</b>	-	-	-	8,480	8,480
<b>Balance as at 30 June 2018</b>	6,424,782	1,319,388	31,458,037	(13,269)	39,188,938

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2018

	Note	2018 \$	2017 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Members and guests		5,233,140	5,323,622
Payments to suppliers and employees		(4,659,048)	(4,167,319)
Rent received		247,972	208,295
Dividends received		16,242	12,425
Interest received		82,902	63,348
Income tax payments		(82,252)	-
<b>Net cash provided by operating activities</b>		<u>838,956</u>	<u>1,440,371</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant and equipment		-	-
Payments for property, plant and equipment		(379,561)	(217,977)
Proceeds from sale of investments		24,481	58,630
Payments for investments in listed securities		(109,845)	(155,537)
Funds (invested in)/withdrawn from term deposits		(200,000)	(1,200,000)
<b>Net cash provided by/(used in) investing activities</b>		<u>(664,925)</u>	<u>(1,514,884)</u>
<b>Net increase/(decrease) in cash</b>		174,031	(74,513)
Cash and cash equivalents at beginning of the financial year		340,658	415,171
<b>Cash and cash equivalents at end of the financial year</b>	5	<u>514,689</u>	<u>340,658</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018

The financial statements cover the New South Wales Masonic Club (the "Club") as an individual entity, incorporated and domiciled in Australia. The Club is a company limited by guarantee.

The financial statements were authorised for issue on 3 October 2018 by the directors of the Club.

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Preparation**

These general purpose financial statements have been prepared in accordance with the Corporations Act 2001 and Australian Accounting

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018

Standards – Reduced Disclosure Requirements and Interpretations of the Australian Accounting Standards Board. The Club is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts in the financial statements have been rounded to the nearest dollar.

**Accounting Policies**

**(a) Income Tax**

The income tax expense (revenue) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting period. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

Current and deferred income tax expense (income) is charged or credited outside the profit and loss when the tax relates to items that are recognised outside the profit and loss.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantively enacted at the end of the reporting period. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where a legally enforceable right of set-off exists, the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

**(b) Inventories**

Inventories are measured at the lower of cost and net realisable value.

**(c) Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

**Property**

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic valuations by external independent valuers, less subsequent depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation surplus in other comprehensive income. Decreases that offset previous increases of the same asset are charged against revaluation surpluses directly in other comprehensive income; all other decreases are charged to the profit and loss account.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

### Plant and Equipment

Plant and equipment are measured on the cost basis less accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Repairs and maintenance are charged to the profit and loss account during the financial period in which they are incurred.

### Depreciation

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Club commencing from the time the asset is held ready for use. Depreciation is recognised in the profit and loss account.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	1.0% - 2.5%
Plant & Equipment	10.0% - 33.3%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the profit and loss account. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

### (d) Financial Instruments

#### Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Club becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Club commits itself to either purchase or sell the asset (ie trade date accounting is adopted). Financial instruments are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit and loss account immediately.

#### (i) Financial assets at fair value through profit and loss

Financial assets are classified at 'fair value through profit or loss' when they are either held for trading for the purpose of short term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

#### (ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after reporting date, which will be classified as non-current assets.

#### (iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the Club's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

Held to maturity investments are included in non-current assets, except for those which are expected to mature within 12 months after reporting date, which will be classified as current assets.

#### (iv) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities

where there is neither a fixed maturity nor fixed or determinable payments.

Available-for-sale financial assets are included in non-current assets, except for those which are expected to mature within 12 months after reporting date, which will be classified as current assets.

#### (v) Financial Liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

#### Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

#### Impairment

At the end of each reporting period, the Club assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a significant or prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the profit and loss account.

#### Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the Club no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expired. The difference between the carrying value of the financial liability, which is extinguished or transferred to another party, and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit and loss.

#### (e) Impairment of Assets

At the end of each reporting period, the Club assesses whether there is any indication that an asset has been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit and loss account.

Where it is not possible to estimate the recoverable amount of an individual asset, the Club estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### (f) Employee Benefits

Provision is made for the Club's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employees may not satisfy vesting requirements. Those cash flows are discounted using market yields on corporate bonds with terms to maturity that match the expected timing of cash flows.

#### (g) Provisions

Provisions are recognised when the Club has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at reporting date.

#### (h) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

#### (i) Revenue

Revenue from the sale of goods is recognised at the point of delivery to customers.

Revenue from the rendering of a service is recognised at the point of delivery to customers.

Membership income is recognised on a proportional basis over the period to which the membership renewal relates.

**NOTES TO THE FINANCIAL STATEMENTS**  
FOR THE YEAR ENDED 30 JUNE 2018

Interest revenue is recognised using the effective interest rate method.

Dividend revenue is recognised when the right to receive a dividend has been established.

All revenue is stated net of the amount of goods and services tax (GST).

**(j) Goods and Services Tax ("GST")**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

**(k) Comparative Figures**

Where required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

	2018	2017
	\$	\$
<b>NOTE 2: REVENUE AND OTHER INCOME</b>		
Sales of goods and provision of services	4,225,604	4,078,957
Poker machine takings	8,861	18,909
Rent received	221,950	189,360
Members subscriptions	73,036	74,249
Room hire	86,786	77,988
Interest received	85,819	68,582
Dividends received	16,242	12,425
Compensation payments received	340,000	-
Other	43,740	10,262
<b>Total revenue</b>	<b>5,102,038</b>	<b>4,530,732</b>

**Other income/(expense):**

Net gain/(loss) on disposal of investments	(3,372)	10,446
Net gain/(loss) on available-for-sale financial assets at fair value (after tax effect)	8,480	(12,605)

Net gain/(loss) on fair value of financial assets has been determined with reference to the market value of the investments at reporting date.

**NOTE 3: PROFIT BEFORE INCOME TAX**

Depreciation of buildings	301,919	234,201
Depreciation of plant and equipment	192,478	189,573
Auditor's remuneration – for audit services	21,500	21,000
Auditor's remuneration – for other services	3,100	3,000
Bad debts written off		
– trade and other receivables	6,364	-

**NOTE 4: INCOME TAX EXPENSE**

The components of tax expense/(benefit) comprise:

Current tax	177,895	6,815
Deferred tax	(31,251)	93,993
	<b>146,644</b>	<b>100,808</b>

The prima facie tax on profit from ordinary activities before income tax is reconciled to the income tax expense as follows:

Prima facie tax payable at 27.5% (2017: 27.5%)	188,040	169,288
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**NOTE 4: INCOME TAX EXPENSE**

Less tax effect of:

Income tax rate change on deferred tax assets	-	10,234
Mutuality rate change on timing differences	(9,797)	(1,714)
Franked dividends received	(4,330)	(3,597)
Net non-allowable/non-assessable items	(781)	(4,247)
Net mutual income and non-allowable items	(26,488)	(69,156)
<b>Income Tax Expense</b>	<b>146,644</b>	<b>100,808</b>

The applicable weighted average effective tax rates are:

	21.4%	16.4%
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	2018	2017
	\$	\$

**NOTE 5: CASH AND CASH EQUIVALENTS**

Cash on hand	17,000	17,000
Cash at bank	497,689	323,658
	<b>514,689</b>	<b>340,658</b>

**NOTE 6: TRADE AND OTHER RECEIVABLES**

**Current**

Trade receivables	64,664	88,436
Provision for impairment	-	-
Other receivables	37,777	29,698
	<b>102,441</b>	<b>118,134</b>

**Lease commitments receivable**

Future minimum lease payments receivable from non-cancellable operating leases at reporting date:

Receivable -		
Not later than one year	112,085	164,091
Later than one year and not later than five years	177,969	161,476
	<b>290,054</b>	<b>325,567</b>

Lease receivables relate to premises owned and let by the Club.

**NOTE 7: FINANCIAL ASSETS**

**Current**

Fixed interest deposits	3,600,000	3,400,000
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**Non Current**

Available-for-sale financial assets at fair value - shares in listed corporations	452,072	358,383
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Available-for-sale financial assets comprise investments in the ordinary share capital of various entities. There are no fixed returns or fixed maturity dates attached to these investments.

**NOTE 8: INVENTORIES**

**Current - at cost**

Raw materials		
- Beverages and consumables	37,218	34,228
- Car parking vouchers	-	-
	<b>37,218</b>	<b>34,228</b>

**NOTE 9: OTHER ASSETS**

**Current**

Prepayments	94,731	55,059
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**NOTE 10: PROPERTY, PLANT & EQUIPMENT**

**(a) Land and Buildings**

Freehold land at independent valuation 2017	13,000,000	13,000,000
Buildings, lifts and integral plant and equipment - at independent valuation 2017	22,000,000	22,000,000
Accumulated depreciation	(301,919)	-
	<b>21,698,081</b>	<b>22,000,000</b>

**(b) Plant and Equipment**

Building improvements – at cost	-	-
Accumulated depreciation	-	-
	-	-
<b>Total buildings</b>	<b>21,698,081</b>	<b>22,000,000</b>
<b>Total land and buildings</b>	<b>34,698,081</b>	<b>35,000,000</b>
<b>(b) Plant and Equipment</b>		
Plant, furniture and equipment – at cost	2,293,252	1,950,711
Accumulated depreciation	(1,861,557)	(1,669,078)
	431,695	281,633
Capital works in progress	90,132	53,111
<b>Total plant and equipment</b>	<b>521,827</b>	<b>334,744</b>
<b>Total property, plant and equipment</b>	<b>35,219,908</b>	<b>35,334,744</b>

**NOTES TO THE FINANCIAL STATEMENTS**  
FOR THE YEAR ENDED 30 JUNE 2018

**NOTE 10: PROPERTY, PLANT & EQUIPMENT** *Continued***Movements in carrying amounts**

The movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Freehold Land \$	Buildings \$	Plant and Equipment \$	Total \$
Balance at the beginning of the year	13,000,000	22,000,000	334,744	35,334,744
Independent revaluation	-	-	-	-
Additions	-	-	379,561	379,561
Disposals	-	-	-	-
Depreciation	-	(301,919)	(192,478)	(494,397)
Carrying amount at the end of the year	<u>13,000,000</u>	<u>21,698,081</u>	<u>521,827</u>	<u>35,219,908</u>

**Asset revaluations**

The freehold land and buildings were independently valued at 30 June 2017 by Andrew Nock Pty Limited. The valuation was based on fair value less cost to sell. The critical assumptions adopted in determining the valuation included the location of the land and buildings, recent sales data for land and buildings in the area and took into account the heritage status of the building. The valuation resulted in a valuation increment of \$13,403,860 being recognised in the revaluation reserve for the year ended 30 June 2017.

**NOTE 11: TRADE AND OTHER PAYABLES****Current**

	2018 \$	2017 \$
Trade payables	211,153	84,141
Sundry payables and accrued expenses	<u>193,861</u>	<u>245,604</u>
	<u>405,014</u>	<u>329,745</u>

**Current**

Financial liabilities at amortised cost classified as trade and other payables:

Trade and other payables		
- Total current	405,014	329,745
- Total non-current	-	-
Financial liabilities as trade and other payables	<u>405,014</u>	<u>329,745</u>

**Credit standby arrangements with banks**

Credit facility	-	-
Amount utilised at balance date	-	-
Unused credit facility	<u>-</u>	<u>-</u>

**NOTE 12: TAX****Liabilities**

Current		
Income tax payable	<u>102,458</u>	<u>6,815</u>

**Assets**

Deferred tax assets comprise:

Provisions and accruals	44,341	40,464
Property, plant & equipment – tax allowances	14,591	(12,051)
Revaluation adjustments taken directly to equity	5,033	8,250
Capital losses carried forward	<u>1,133</u>	<u>401</u>
	<u>65,098</u>	<u>37,064</u>
Net Deferred Tax Assets		
Current	53,233	26,303
Non-current	<u>11,865</u>	<u>10,761</u>
	<u>65,098</u>	<u>37,064</u>

**NOTE 13: EMPLOYEE BENEFITS LIABILITIES****Current**

Employee entitlements		
Annual leave	142,139	155,864
Long service leave	<u>72,414</u>	<u>83,976</u>
	<u>214,553</u>	<u>239,840</u>

	2018 \$	2017 \$
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**NOTE 13: EMPLOYEE BENEFITS LIABILITIES****Non-Current**

Employee entitlements		
Long service leave	<u>29,967</u>	<u>12,548</u>

A provision has been recognised for employee benefits relating to long service leave for employees. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon the historical data. The measurement and recognition criteria for employee benefits have been included in Note 1(f).

	2018 \$	2017 \$
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**NOTE 14: OTHER LIABILITIES****Current**

Subscriptions received in advance	38,277	42,606
Advance booking deposits	98,831	151,544
Security deposits held relating to leased premises	4,292	11,854
Deferred income	<u>3,827</u>	<u>240,000</u>
	<u>145,227</u>	<u>446,004</u>

**NOTE 15: RELATED PARTY TRANSACTIONS**

The following benefits were provided to directors and their guests under the terms of the Club's constitution:

	2018	2017
Meetings – food and beverages	12,249	10,030
Accommodation and travelling	-	-
President's dinner	9,353	8,740
Board members' partners night	3,914	4,550
Professional development	1,950	205
Food and beverage allowance - directors	13,355	11,674
Directors fees paid or payable to all directors of the Club	<u>55,000</u>	<u>56,250</u>

	No.	No.
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The number of directors whose income from the Club fell within the following bands:

\$0 - \$10,000	8	8
\$10,001 - \$20,000	1	1

**NOTE 16: KEY MANAGEMENT PERSONNEL COMPENSATION**

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity, is considered key management personnel (KMP).

The totals of remuneration paid to KMP of the Club during the year are as follows:

	2018 \$	2017 \$
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KMP compensation	<u>244,362</u>	<u>234,767</u>
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	No.	No.
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KMP compensation	10	10
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There were no other related party transactions during the year.

**NOTE 17: RESERVES****(a) Capital Profits Reserve**

The capital profits reserve records profits on sale of non-current assets.

**(b) Asset Revaluation Reserve**

The revaluation surplus records revaluations of non-current assets.

**(c) Financial Assets Reserve**

The financial assets reserve records revaluation of financial assets.

**NOTE 18: CAPITAL AND LEASING COMMITMENTS****(a) Finance lease commitments**

There are no commitments (2017 – nil).

**(b) Operating lease commitments**

There are no commitments (2017 – nil).

**(c) Capital expenditure commitments**

Capital expenditure commitments contracted for at the reporting date amounted to \$62,500 (2017 – \$103,008).

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

### NOTE 19: FINANCIAL RISK MANAGEMENT

The Club's financial instruments consist primarily of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable, listed securities and leases.

Totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	2018 \$	2017 \$
<b>Financial Assets</b>		
Cash and cash equivalents	514,689	340,658
Loans and receivables	3,702,441	3,518,134
Available-for-sale financial assets, at fair value:		
- Listed investments	<u>452,072</u>	<u>358,383</u>
Total Financial Assets	<u>4,669,202</u>	<u>4,217,175</u>
<b>Financial Liabilities</b>		
Financial liabilities at amortised cost		
- Trade and other payables	<u>405,014</u>	<u>329,745</u>
Total Financial Liabilities	<u>405,014</u>	<u>329,745</u>

### NOTE 20: MEMBERS' GUARANTEE

The Club is a company limited by guarantee, incorporated and domiciled in Australia. If the Club is wound up, the Memorandum of Association states that each Member is required to contribute a maximum of \$4 each towards meeting any outstanding obligations of the Club. At the reporting date the number of Members was 1,651 (2017 – 1,777).

In any case, where a Member has been in breach of paragraph 4 of the Club's constitution, entitled "Memorandum of Association", the liability of a Member on winding up is unlimited. Please refer to "Liability of Members on a Winding Up" as set out in the Directors' Report.

### NOTE 21: EVENTS AFTER THE REPORTING PERIOD

The directors are not aware of any significant events since the end of the reporting period.

### NOTE 22: CONTINGENT ASSETS AND CONTINGENT LIABILITIES

There are no contingent assets or liabilities.

### NOTE 23: SPECIAL REPORTING REQUIREMENTS

The Registered Clubs Act (as amended) requires the Club to make available to Members the following information in relation to the financial year:

- (i) There were no contracts of employment with a top executive of the Club approved during the reporting period.
- (ii) Purpose and details of overseas travel by a director or employee of the Club. Nil
- (iii) Total profits from gaming machines in the Club during the 12 month period ended 30 November in the financial year to which this report relates. \$12,278
- (iv) Amount applied by the Club to community development and support during the 12 month period ended 30 November in the financial year to which this report relates. Nil
- (v) Loans made to employees of the Club. Nil
- (vi) The following consultants to the Club were paid in excess of \$30,000:
 

Adapt Marketing – for marketing services	\$47,500
Preston Peterson – for design and documentation for bedroom upgrade	\$62,500
- (vii) Total consultancy fees paid, excluding amounts disclosed above \$36,699
- (viii) There was no settlement made with a Member of the governing body or employee as a result of a legal dispute and no associated legal fees.
- (ix) No legal fees were paid on behalf of a Member of the governing body or an employee.
- (x) The Core Property of the Club as at 30 June 2018 was the property known as 169-173 Castlereagh Street, Sydney. As at that date the Non-Core Property of the Club was nil.
- (xi) There were no disclosures made by a director, top executive or employee in relation to:
  - A material personal interest that a director has in a matter relating to the affairs of the Club;
  - A personal or financial interest of a director or top executive in a

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

contract relating to the procurement of goods or services or any major capital works of the Club;

- Any financial interest of a director or top executive in a hotel situated within 40 kilometres of the Club's premises; or
- A gift or remuneration of \$1,000 or more from an affiliated body of the Club or from a person or body that has entered into a contract with the Club.

## DIRECTORS' DECLARATION

The directors of the New South Wales Masonic Club (the "Company") declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001 and:
  - (a) comply with Accounting Standards; and
  - (b) give a true and fair view of the financial position as at 30 June 2018 and performance for the year ended on that date of the Company,
2. in the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



STEPHEN G BATES  
(President)



GRAHAM BYRNE  
Director

Dated: 3rd day of October 2018

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2018

	Note	2018 \$	2017 \$
<b>Income</b>			
Trading profit		2,373,784	2,349,721
Poker machine profit (excluding depreciation)		7,620	16,267
Members subscriptions		73,036	74,249
Donations		-	250
Rent received		221,950	189,360
Room hire		86,786	77,988
Interest received		85,819	68,582
Dividends received		16,242	12,425
Net gain/(loss) on disposal of investments		(3,372)	10,446
Sundry income		<u>383,740</u>	<u>10,012</u>
		<u>3,245,605</u>	<u>2,809,300</u>
<b>Expenses</b>			
General overhead expenses		1,060,201	908,862
Administration expenses		702,478	572,152
Bad debts		6,364	-
Auditors' remuneration:			
Audit fees		21,500	21,000
Accountancy and taxation services		3,100	3,000
Donations		3,195	3,779
Social amenities and activities		48,725	41,661
Directors and related persons' benefits	15	40,821	35,199
Directors fees		55,000	56,250
Depreciation:			
Building		301,919	234,201
Plant and equipment		192,478	189,573
Rates and taxes		<u>126,040</u>	<u>128,031</u>
		<u>2,561,821</u>	<u>2,193,708</u>
<b>Profit before income tax</b>		683,784	615,592
<b>Income tax expense</b>	4	<u>(146,644)</u>	<u>(100,808)</u>
<b>Profit after income tax</b>		<u>537,140</u>	<u>514,784</u>

## TRADING ACCOUNT FOR THE YEAR ENDED 30 JUNE 2018

	ACCOMMODATION	REAGH BAR	CELLOS BAR	LOUNGE BAR	TOTAL 2018	TOTAL 2017
	\$	\$	\$	\$	\$	\$
<b>Income</b>						
Sales	3,830,069	100,269	203,552	91,714	4,225,604	4,078,957
<b>Expenses</b>						
Cost of Sales	180,999	89,351	125,913	70,109	466,372	322,538
Gross Profit	3,649,070	10,918	77,639	21,605	3,759,232	3,756,419
Direct labour expenses	1,148,206	-	-	60,390	1,208,596	1,239,656
Direct expenses	153,806	795	21,410	841	176,852	167,042
	1,302,012	795	21,410	61,231	1,385,448	1,406,698
<b>Trading profit</b>	<b>2,347,058</b>	<b>10,123</b>	<b>56,229</b>	<b>(39,626)</b>	<b>2,373,784</b>	<b>2,349,721</b>

## POKER MACHINE OPERATING ACCOUNT FOR THE YEAR ENDED 30 JUNE 2018

	2018	2017
	\$	\$
<b>Net takings</b>	8,861	18,909
<b>Less direct expenses</b>		
Repairs and maintenance	1,241	2,642
	7,620	16,267
Less: Depreciation	188	14,340
<b>Trading profit</b>	<b>7,432</b>	<b>1,927</b>

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NEW SOUTH WALES MASONIC CLUB

### Report on the Audit of the Financial Report

#### Opinion

We have audited the financial report of New South Wales Masonic Club Not for Profit (RDR), (the company), which comprised the statement of financial position as at 30 June 2018, the statement of profit or loss, statement of comprehensive income, statement of changes in equity, and statement of cash flows for the year then ended, notes to the financial statements comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the accompanying financial report of New South Wales Masonic Club Not for Profit (RDR), is in accordance with the Corporations Act 2001, including:

- (i) Giving a true and fair view of the company's financial position as at 30 June 2018 and of its financial performance for the year then ended; and
- (ii) Complying with Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Act 2001.

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of The Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of New South Wales Masonic Club Not for Profit (RDR), would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for opinion.

#### Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the company's annual

report for the year ended 30 June 2018, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### Auditor's Responsibilities for the Audit of the Financial Report

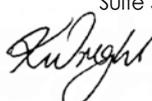
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Name of Firm: Meagher Howard & Wright  
Name of Partner: Ken Wright  
Address: Suite 505, Lvl 5, 55 Grafton St, Bondi Junction NSW 2022

Signed: 

Dated this 3rd day of October 2018

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Boutique Hotel

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