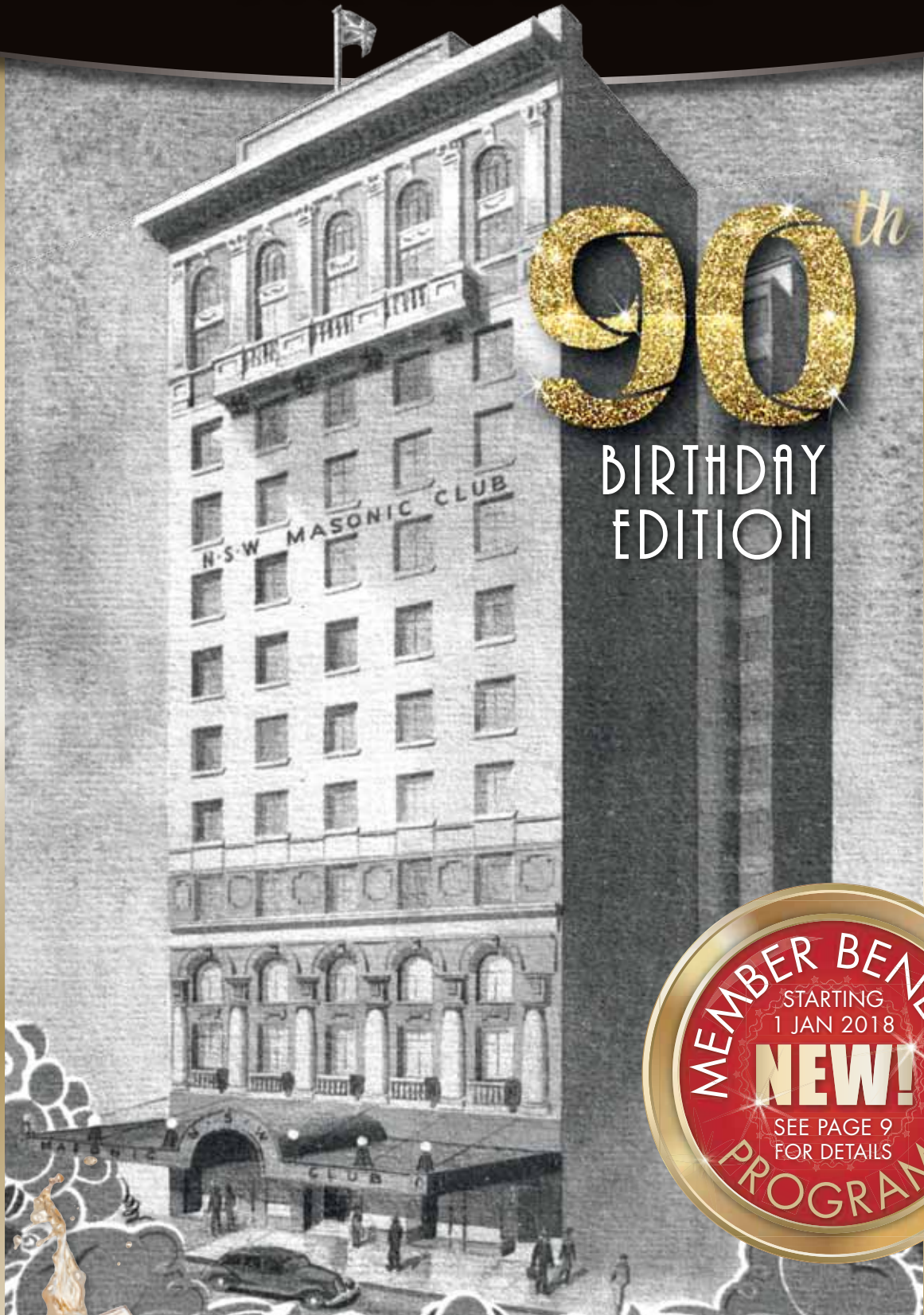




NSW MASONIC CLUB MAGAZINE



90th

BIRTHDAY EDITION



CHRISTMAS PARTY BOOKINGS
SAVE YOUR DATE! CALL RITA 02 9284 1006



OFFICIALS & COMMITTEES

Patron

MW Bro AR (Tony) Lauer, APM, JP

President

Stephen G. Bates

Vice President

John J. Moore

Honorary Treasurer

Peter Read

Directors

Graham W Byrne

Robert Eaglesham

Allan G Ezzy

Kate Foot

Steve C Wearne

Peter Zeilic

General Manager

Paul Brasch

House, Supply & Staff

Allan Ezzy (Convenor)

Kate Foot

John Moore

Peter Zeilic

Finance

Graham Byrne (Convenor)

Robert Eaglesham

Peter Read

Steve Wearne

Magazine Design

Sara Linden

CONTACT US

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169 Castlereagh Street

Sydney NSW 2000

Phone: (02) 9284 1000

Fax: (02) 9284 1999

Hotel Reservations: 1800 801 576

Postal Address

PO Box A1160

Sydney South NSW 1235

Websites & Email Addresses

New South Wales Masonic Club

Website: www.nswmasonicclub.com.au

Email: admin@nswmasonicclub.com.au

Castlereagh Boutique Hotel

Website: www.thecastlereagh.com.au

Email: reservations@thecastlereagh.com.au

DRESS REGULATIONS

Club members and their guests are asked to observe the following dress regulations which have been approved by the Board to preserve the dignity of the Club.

Members and their guests attending "Cello's" after 6pm should be suitably attired. For gentlemen, a collared shirt with trousers or slacks is acceptable. A tie is not compulsory. For ladies, smart casual attire is acceptable, including tailored slacks. Slacks or tailored shorts with long socks and shoes, tailored shirt with short or long sleeves, are acceptable in all other food and beverage areas.

The Castlereagh Boutique Hotel guests, as Temporary Members, are expected to observe the above dress regulations when availing themselves of the Club facilities.

The Club Management reserves the right to refuse any person not suitably attired admission to the Club.

Cover: Painting of the NSW Masonic Club building in the 1920s

PRESIDENT'S REPORT

Dear Fellow Members,

I have been privileged to serve your Club as President since November 2015. I have thoroughly enjoyed the opportunity to serve and to be involved in the many challenges and opportunities the Club has faced in that time.

I have recently written about our forthcoming election of Directors for the term November 2017 to November 2019.

You will receive in the mail instructions on how to cast your postal vote for the election of the Board. I encourage you to participate in the voting process and to carefully consider the merits of each nomination for Director.

I would again like to thank all members of the current Board of Directors for their continued support and positive and invaluable contributions at both committee and Board meetings throughout the past two years. They managed a substantial workload. Special thanks also to the Club's Vice-President, John Moore, for his outstanding contribution to a variety of Board activities throughout the last two years. John has also been MC for many a Club event, something he does very well and for which I am very grateful.

This edition of our Club Magazine includes the audited financial statements for the year ended 30 June 2017, Notice of Annual General Meeting and ordinary resolutions. The financial results for the 2016/17 financial year were again extremely pleasing and built on the financial success of the 2016 financial year. The Club generated net cash from operating activities for the 2017 financial year of \$1,440,371 as compared to \$638,615 the previous financial year. The surplus cash was invested primarily in term deposits and plant and equipment.

Importantly, your Club's hotel accommodation continues to perform strongly after financial year end, due to the ongoing high demand for hotel rooms in Sydney CBD, the shortage of hotel rooms and your General Manager's ability to manage room rate and occupancy. As I have previously stated the current financial success of the Club is all important to minimise or eliminate the necessity for borrowing money by your Club over the next 12 to 36 months as the Board prepares to finalise and implement its Building Master Plan incorporating building facility upgrades commencing with a hotel rooms refurbishment program.

As previously reported, the Board has approved a Members Rewards program which will commence on 1 January 2018. Details of the rewards program and its benefits for members is set out elsewhere in this magazine. Don't forget to show your membership card when you purchase food and/or beverages at your Club to secure your 10% discount. From 1 January 2018 you will also accumulate rewards points for redemption on future purchases. Your Board will continue to assess the merits of other benefits for members should we be re-elected.

The Club's Constitution was recently amended at the Extraordinary General Meeting of Members. The changes improve corporate governance and accountability, allows for lower Country Membership fees and permits an electronic means of voting. With respect to the 2017 election of Directors the voting process will not change.

The NSW Government initiative to design and construct an underground Metro Train Station just south of the Club's building is now well underway. The Board has been meeting with representatives of Sydney Metro on a weekly basis until recently (now fortnightly) to protect the Club's building from any damage arising from the current demolition of the building adjoining the Club's southern wall. The demolition process has been fast and at the time of writing almost half of the adjoining building has been demolished. For the first time in decades we are starting to see daylight from our southern side hotel rooms and soon Cello's will likewise benefit. These regular meetings have been both positive and challenging. We continue to seek input into the planning of the redevelopment area above the planned new Metro Station for the betterment of the Club's building.

On behalf of the Board I would like to thank the General Manager, Paul Brasch, and his entire staff for their efforts in 2017 in achieving so much. In addition to the Club's financial successes, the Reagh Bar is now making great cocktails, there are some great entertainment options at the Club including Gin Mill Social and Opera Bites, we have had some great Club functions, we have improved the Lounge Bar offerings and there is more to come. Also, staff now have uniforms for the first time that I am aware.

Lastly, I wish to thank members for their continued support of Club functions and events. As always, please feel free to contact myself or the General Manager, on matters you feel are important or need addressing. There will soon be a generic email address set up so that members have the option of writing to me by email rather than having to put pen to paper.

I hope to see many of you at our November 2017 Annual General Meeting.

Best Wishes,



Stephen Bates
President, NSW Masonic Club



GENERAL MANAGER'S REPORT

Greetings from the Club and welcome to warmer weather!

Mahatma Gandhi once said: "The future depends on what we do in the present". I have no doubt that he was talking about broader humanitarian issues but I think the same can be said about the shaping of the Club for the future.

Since my appointment in late August 2015, my main priority has been to build Hotel occupancy and room revenue now so that we have the means to support the Club's operations in the immediate future. Adding to this, we have invested heavily into capital and maintenance programs which the Club has not been able to do in recent years. In fact, we spent over \$570,000 on capital expenditure and maintenance items this financial year. We have also accumulated a further \$1.2 million in cash term deposits to be allocated to future projects. I thank the Board for supporting these initiatives to re-invest into the Club. Details of the Club's operations are as follows:

Castlereagh Boutique Hotel

Occupancy has increased 20% in the last two years to a yearly average of 84%. This is now more in line with Sydney's overall average. We are seeing a very positive demand for the Hotel's rooms whilst still offering good value for money compared to other 3.5 – 4 star hotels in our CBD location.

Infrastructure

This additional revenue generated has enabled the Club to invest in a range of capital and maintenance items for the first time in years including: A full refurbishment of the kitchen (the heart of the Club's operation) to bring it up to current standards, new non-slip treatments in the Adam Room, Cellos and Lounge bars, new uniforms for the team, planning out a total laundry refurbishment in the basement, refurbishing the roof top water tanks, new audio visual equipment for Cellos and the various meeting rooms and painting the majority of accommodation rooms. This is only the start of a long list of Maintenance items for this heritage building.

Sydney Metro

The building to our immediate south, 175 Castlereagh Street, is being demolished at a fast rate. As reported monthly in "Club Chat", this demolition process has not been without its operational impacts. Through the hard work of our staff on the front line and behind the scenes, and the understanding of our Members and Guests, the end of this disruptive stage is in sight. The neighbouring building will be demolished by the end of this year and the surrounding buildings by May 2018.

We continue to work daily on the double glazing project for the long term benefit of Members and Guests. You will soon be able to enjoy the views from the south-side windows for the first time in 90 years!

Enhanced Food and Beverage

Looking back to my first meal in the Club, things needed to change

– and they have! Through a concerted effort by our caterers, the Asteri Group, with continual daily improvement and acting on feedback, we know that we are on the right track. Food and beverage is a constantly evolving product and service, therefore we will continue to strive for better. Watch this space for further enhancements. You really must try a new cocktail (or two) in the Reagh Bar, a meal in the Castlereagh Lounge or lunch in Cellos Grand Dining Room. Please let me know what you think.

More for Members

As highlighted in recent editions of Club Chat, we are fine tuning our new Member Benefits program and looking at ways to build our Membership. You will soon see new types of Membership categories established. We are also keeping in mind the evolving needs of our Members and Guests, within the rooms and public areas, as part of the refurbishment process.

Celebration Time

We celebrated an important milestone on Tuesday 12th September when our building turned 90 years of age. We were delighted to see so many Members come along to help us celebrate. The cake was nice too! The NSW Masonic Club itself turns 125 next year, having been established in 1893. We look forward to letting you know about our plans for this major celebration.

I sincerely thank my hardworking team for their dedication to the success of the Club. I also thank all the people you don't see who work hard to support your Club: our external Contractors including our Graphic Designer, Marketing Consultant, IT Consultant, Digital Media company, many suppliers and the various Maintenance Contractors.

My final thanks goes to the Board for their tremendous support of my role and their daily hard work and commitment to achieve more for the Club. I have thoroughly enjoyed working with them as a harmonious Board and can only hope that our journey continues. Above all, your Club is performing well financially, with an after tax profit of \$514,787 for the past year. This is a massive \$242,313 improvement on the previous year. We have solid plans in place for the next year, and look forward to a very positive and sustainable future.

Until next time, take care,



Paul Brasch
General Manager
NSW Masonic Club and
Castlereagh Boutique Hotel



MEMBERSHIP RENEWAL 2018

IMPORTANT: if your card has a due date of 2018 or beyond, your membership for 2017 has already been paid and is not due for renewal.

Please complete this section and return with payment. Your number and membership type can be found on your card.

Full Name:

Due Date	Member Number	Member Type	Amount Due
31/12/17			
Masonic (lodge member)		Type 1	\$40.00
Masonic (unattached)		Type 2	\$50.00
Associate		Type 3	\$50.00

CREDIT CARD PAYMENT DETAILS

Cardholder Name:

Please charge my credit card the sum of: \$

☐ Visa ☐ Mastercard ☐ American Express

Card No.

Expiry Date: /

Signature:

Date:

Return this form or the form on the front of your Club Magazine address label, plus your payment to:

PO Box A1160, Sydney South NSW 1235
Ph 02 9284 1000 Fax 02 9284 1999

Online renewals can be completed at www.nswmasonicclub.com.au



NEW SOUTH WALES MASONIC CLUB

NOTICE OF ANNUAL GENERAL MEETING 2017

Notice is hereby given that the 125th Annual General Meeting of the New South Wales Masonic Club will be held in the fourth floor Dining Room on Monday 27th November 2017 at 1:00pm.

BUSINESS AGENDA

Item No 1

Confirmation of the Minutes of the previous meeting held on 28th November 2016.

Item No 2

To receive and consider the Directors' Report, the Financial Statements for the year ended 30th June 2017 and the Auditors' Report thereon.

Item No 3

Members will be asked to consider and if thought fit, pass the following Ordinary Resolutions.

FIRST ORDINARY RESOLUTION

Pursuant to the Registered Clubs Act the Members hereby approve and agree to the expenditure by the Club in a sum not exceeding \$33,000, together with GST, until the next Annual General Meeting of the Club for the following activities of Directors:

- (i) The reasonable cost of a meal and beverages for each Director immediately before or immediately after a Board or Committee meeting on the day of that meeting when that meeting corresponds with a normal meeting;
- (ii) Reasonable expenses incurred by Directors in travelling to and from Directors meetings or other duly constituted committee meetings approved by the Board from time to time on production of invoices, receipts or other proper documentary evidence of such expenditure;
- (iii) Reasonable travel, accommodation, meal, beverages and other out of pocket expenses incurred by Directors in relation to such other duties including attendances at official functions on behalf of the Club in New South Wales and interstate, entertainment of special guests of the Club and promotional activities performed by Directors providing all such activities and expenses relating thereto are approved by the Board in advance and on production of receipts, invoices or other proper documentary evidence;
- (iv) An annual President's Dinner with the persons in attendance to comprise the Directors and their partners and other persons (with their partners) as chosen by the President;
- (v) An annual Board Partners Dinner in appreciation of their support.

SECOND ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act the members hereby approve and agree to the expenditure by the Club in a sum not exceeding \$5,000, together with GST, for the professional

development and education of Directors until the next Annual General meeting and being:

- (i) The reasonable cost of Directors attending the Registered Clubs Association's Annual General Meeting;
- (ii) The reasonable cost of Directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time;
- (iii) The reasonable cost of Directors attending other registered clubs for the purpose of viewing and assessing their facilities and methods of operation provided such attendances are approved by the Board as being necessary for the betterment of the Club.

THIRD ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act the members hereby approve and agree to expenditure by the Club of the following benefits for Members:

- (i) That the President be allowed to order food and beverages in the Club at a cost of \$8,000.
- (ii) (a) That the Convenor (Chairman) of each of the House Supply & Staff Committee and the Finance Committee be allowed to order food and beverages in the Club at a cost of \$4,500;
- (b) That the other Members of the Board be allowed to order food and beverages in the Club at a cost of \$4,500.
- (iii) That the allowances for food and beverages referred to earlier in this resolution shall include allowances for items consumed:
 - (a) on the day of and/or the day before and/or the day after any of the events specified in the First Resolution where travelling arrangements and/or the duties of a Director make the consumption reasonable;
 - (b) on such other days when a Director is in attendance at the Club in the discharge of his/her duties and the consumption is approximate in time to those duties and reasonable.
- (iv) That the Members of the New South Wales Masonic Club Seniors Association be entitled each month to receive meals at such reduced price as may be determined by the Board from time to time, provided such meals are taken at a function organised in the Club for that Association;
- (v) That the Board of the Club make such donations as it considers fit to each of the

duly constituted social and sporting sub-clubs within the Club having regard to the needs and expenditure of those sub-clubs and without being required to maintain equality of expenditure between such sub-clubs.

FOURTH ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act the members hereby approve and agree to expenditure by the Club of the following benefits for members:

- (i) That the President be paid an Honorarium of \$14,000 until the next Annual General Meeting.
- (ii) (a) That the Convenor (Chairman) of the House Supply & Staff Committee and the Finance Committee be paid an Honorarium of \$7,000 until the next Annual General Meeting of the Club;
- (b) That in the event that the Honorary Treasurer is not also Convenor (Chairman) of the Finance Committee he / she be paid an Honorarium of \$7,000 until the next Annual General Meeting of the Club.
- (iii) That each other Director be paid an Honorarium of \$4,000 until the next Annual General Meeting of the Club.

Notes for Members

The Ordinary Resolutions are to approve various benefits for Directors and Members of duly constituted Social & Sporting Clubs within the Club which should be approved by the Members each year as they are not offered equally to all Members of the Club. Expenditure proposed in the resolution has been assessed having regard to sums approved at last years Annual General Meeting for these benefits.

PASSING OF RESOLUTIONS:

The Ordinary Resolutions require a simple majority of Members present and voting at the meeting.

Item No 4

To transact any other business which may be brought forward before the meeting in conformity with the Club's Constitution.

By order of the Board

Paul Brasch – General Manager

Dated: 9th October 2017

CONNECT WITH US



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or www.thecastlereagh.com.au



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MEMBERS' BIRTHDAY WINE VOUCHERS

Collect your voucher, during the month of your birthday, from Rita in the Administration Office on the 1st floor.

Your birthday voucher entitles you to a complimentary bottle of house red, white or sparkling wine at your Club.

One voucher per Member annually. Complimentary wine is not provided for the purpose of take away.



90th



BIRTHDAY CELEBRATIONS

12th September 2017

90th Birthday Speech

Presented by Club President, Stephen Bates

The President, Brother H L Askey said to the assembled crowd:

"It gives me great pleasure to formally open this, our new Masonic Club building. The completion of this building marks a red letter day in the history of Club life in Australia. As you are aware, this is only the formal opening, the official declaration will be made by His Excellency Worshipful Brother Lord Stonehaven, Governor General of Australia, on the 4th October next. I now declare this Club open for the use and benefit of its members."

Thus the President, Bro. H. L. Askey, at 12 noon on the 12th September 1927, when with the key handed him by the architect, Bro. C. W. Chambers, he opened and threw wide the doors, the very same doors which are still in place and admitted the members of the N.S.W. Masonic Club into possession and occupation of their future home.

A large number of Members had congregated in Castlereagh Street in anticipation of this event, and as soon as admission was obtained, they entered and at once proceeded to explore and criticise the various rooms. It was evident that there is still a lot to be done before the whole of the furnishing and general final touches can be completed, but even in its unfinished state there is sufficient evidence to convince the most captious critic that arrangements on a lavish and up-to-date scale had been made for members comfort and convenience.

This is an exact transcript from Club Journal Vol 3, No 2 dated 15 September 1927.

Therefore, exactly 90 years later, I the President, Worshipful Brother Stephen G Bates celebrate this milestone with you our Members, invited guests, fellow Directors, Management and staff of the NSW Masonic Club.

When this building was built, it was the tallest building to be built in Sydney and the first reinforced concrete construction seen in Sydney. This set the 'yardstick' for many of the new buildings to come in Sydney. This Club was quite a talking point when it opened, as evident in the original newspaper feature which now hangs in this foyer.

Original facilities within the Club included a library and card room on level 9, a snooker room, a ballroom on level 2 with a wraparound

balcony, a magnificent Dining room, now called Cellos, still on level 4, a main bar taking up this whole floor, Member's lodgings and the most well preserved boardroom on level 1.

In the early 1980's, the top six floors were converted to accommodation. Bathrooms were added into all rooms for the first time, they were previously at the ends of the corridors, and in 1984, the top six floors were deregistered from the Club to create the Castlereagh Inn, not the Castlereagh Boutique Hotel.

The whole building is still owned and operated by the NSW Masonic Club and administered by a Board of 9, six being Master Masons.

Further restoration works followed in 1990 with a full level 4 restoration and the level 1 Boardroom in 2003, which was re-opened in late 2004 by Her Excellency Professor Marie Bashir AC CVO, Governor of New South Wales, who tendered her apologies for today's event.

Today, the traditions of the past 90 years are significant and great pride is taken in the preservation of standards set so many years ago. The Castlereagh Boutique Hotel is now the lifeblood of the Club, supplying the revenue needed to operate the Club and restore various parts of the premises, both front and back of house.

Next year the New South Wales Masonic Club turns 125. Established in 1893, this premises is actually the third but permanent 'home' for the Club. We are currently working on a number of activities for next year's celebrations to mark yet another momentous occasion.

We, the Board, truly appreciate the support so many give to this Club. From our Members and frequent guests who call this Club 'home', my fellow Directors who give generously their time to administer the Club through to the Management and staff who work so hard to provide the services and well-maintained facilities for us all to enjoy.

Now, it gives me great pleasure to cut the cake so deliciously prepared for this special occasion. Afterwards, there will be refreshments and canapes served in the Reagh Bar. Thank you all for your attendance and participation today.

90 YEARS AGO IN

1927

Parliament House in Canberra was officially opened by the Duke of York • World population was 1.9 billion • **Top hits included My Blue Heaven, by Gene Austin, Black and Tan Fantasy by Duke Ellington** • David Kirkpatrick (Slim Dusty) was born • **Governor of New South Wales was Sir Dudley de Chair** • Bart Cummings, Australia's Best Racehorse Trainer, was born • **Trivalve wins the Melbourne Cup** • Stanley Bruce was Prime Minister of Australia • **Popular films included London After Midnight, The King of Kings, The Jazz Singer** • Donald Bradman made his first-class debut for NSW against SA in the Sheffield Shield • **The US President was Calvin Coolidge** • Roger Moore was born • **The pop up toaster was invented** • Charles Lindbergh completed the first solo flight across the Atlantic • **Melbourne gangster, Squizzy Taylor, died in a gun duel in Carlton** • Ford Motor Company ceased manufacturing the Model T after making 15 million cars • **Work began on Mount Rushmore** • 7-Eleven was founded, known as Tote'm Stores

EVENTS CALENDAR 2017

NOV



MELBOURNE CUP DAY LUNCH

LAST SPACES!

Tuesday 7 November, 12.30pm

Enjoy the festivities with huge TV screens to catch all of the racing action!

Sweeps will be on sale and don't forget we'll be awarding prizes for the most magnificent hat and most colourful tie!

\$75 Members*, \$80 Non-members

Includes a 3-course alternate serve menu, glass of sparkling wine on arrival and a bottle of wine between four.

BOOKINGS - Call Rita on 9284 1006 or email admin@thecastlereagh.com.au

*No additional Member discount applies



LONG LUNCH FRIDAYS

2nd and 4th Fridays of the month in Cellos from 12 noon

Enjoy LIVE ENTERTAINMENT whilst dining from our extensive À la carte menu.

Ces Dorcey on Piano ~ Fridays 10 November, 22 December

Dennis Van Rooyen on Guitar ~ Friday 24 November

Beverley Kennedy on Piano ~ Friday 8 December

BOOKINGS - Call Cellos Grand Dining Room on 9261 0774

ANNUAL GENERAL MEETING

Monday 27 November, 1pm

The 2017 NSW Masonic Club Annual General Meeting will be held in Cellos Grand Dining Room. Presentation of the 2017-2019 Board of Directors.



DEC

MEMBERS & ASSOCIATES CHRISTMAS LUNCH

Wednesday 6 December, 12.30pm

Featuring entertainer Kym Parrish, Christmas carols, fabulous fare and bon bons

This year we will be having just one Members and Associates Christmas Lunch so gather a group of fellow Members and friends and book your table as limited spaces are available.

\$65 Members*, \$70 Non-members

3-course lunch with two beverages (includes soft drink, local beer or house wine)

BOOKINGS - Call Rita on 9284 1006 or email admin@thecastlereagh.com.au

*No additional Member discount applies



CHRISTMAS DAY LUNCH

Monday 25 December, 12.30pm

Celebrate

a magical Christmas Day in Cellos Grand Dining Room

Enjoy 4 mouth watering courses accompanied by a 3 hour drinks package, a free gift for all

\$135 Members*

\$145 Non-members

BOOKINGS - Email admin@thecastlereagh.com.au or call Rita on 9284 1006

*No additional Member discount applies



2018

Save the date!

Secure your 2018 function dates NOW! Call Rita today on 02 92841006

JANUARY

The **CHEESE & WINE CLUB** return, meeting monthly at the Club. A 2-course lunch, cheese and wine is served. To join this prestigious luncheon club, contact the Secretary, Mr Lin Ison, 0414 789 364.



FEBRUARY

Eat, drink and think your way through our **MONTH OF TRIVIA** which will be held every Thursday in February. Starts at 6pm in the Reagh Bar with Happy Hour from 5pm plus a great bar menu!



FEBRUARY 14

Treat your special someone to **VALENTINES DAY DINNER** in Cellos Grand Dining Room, featuring French inspired, romantic décor of the 1920s. A 3-course menu will be served + champagne cocktail.



FEB 16 - MARCH 4

Stay close to the action of Chinatown during **CHINESE YEAR OF THE DOG** celebrations and try some of our own Chef's Chinese inspired dishes. Phone Reception to book on 02 92841000.



MARCH 7

Join us for the first **DINE & WINE TASTING LUNCH** for 2018. Our speaker will be from a boutique winery accompanied by a two course sumptuous lunch and fine wines.



MAY 2

Indulge your senses at our regular **DINE & WINE TASTING LUNCHES**, featuring a fabulous 2-course menu, with wine tasting to match, plus an engaging guest speaker presentation.



APRIL

In April **OPERA BITES RETURNS** with the first of their productions for the year. Indulge in an exquisite evening of fine food, wine and opera in Cellos Restaurant. Special Members' rates will apply.



APRIL 25

Our busiest day of the year will commence with breakfast following the Dawn Service. **ANZAC DAY LUNCH** will be served and our Remembrance Service will follow, in the Reagh Bar at 3pm.



MAY

Join us as we debut our new **MAY TO MASQUERADE BALL**. Transport yourself to the decadent past with period dining, dancing and a night full of mystery and nostalgia.



MAY 13

Mum's favourite event is back again, the **MOTHERS DAY HIGH TEA** in Cellos Grand Dining Room. Gather your family and spoil mum with an afternoon of decadent delights plus a glass of sparkly!



JUNE 6

Join the fun and fanfare of the **SCOTTISH HIGHLAND DAY LUNCH**. The pipe band will play to the swirling of the Scottish Highland Dancers. Guest will enjoy three delicious course plus the Haggis Ritual!



JUNE

Join us for a special evening of **MARTINI MADNESS** and olives ~ shaken not stirred, of course! ~ with our resident cocktail Mixologist. For more details phone Jamie on 02 9261 0774.



CASTLEREAGH

Boutique Hotel

THEATRE & SHOW PACKAGE



Head to the city for the theatre, festival or an event and stay a night or two with friends or family at the Castlereagh Boutique Hotel.

Located right in the heart of Sydney, the hotel is a short stroll to several major entertainment venues including the State Theatre, Capitol Theatre, Lyric Theatre and Sydney Opera House.

Make that special event complete with this package for two people:

~ Stay overnight in your choice of hotel room ~

~ Enjoy two drinks in the Reagh Bar ~

~ Indulge in a delicious buffet breakfast for two in Cellos Grand Dining Room ~

* Available Friday, Saturday and Sunday nights. Show tickets are not included in this hotel deal.



EXCLUSIVE RATES FOR CLUB MEMBERS

15% OFF ACCOMMODATION

Members receive 15% off the Best Available Accommodation rates.

Contact the Hotel on 1800 801576 or check out our rates at

WWW.THECASTLEREAGH.COM.AU

10% OFF FOOD & BEVERAGE

Valid for Members and their accompanying spouse or partner. Not valid for function bookings, event luncheons or in conjunction with any other offer.

HOTEL RESERVATIONS: 1800 801576 (Australia only)

Email: reservations@thecastlereagh.com.au

WWW.THECASTLEREAGH.COM.AU

REAGH BAR

OPEN TUESDAY TO FRIDAY
4PM - LATE

@reaghbar

\$10 COCKTAILS + \$4.50 SCHOONERS

AVAILABLE DURING HAPPY HOUR
NOT VALID WITH ANY OTHER OFFERS

TUES TO FRI
HAPPY HOUR
5 - 6.30 PM

NOW AVAILABLE FOR FUNCTION BOOKINGS

BEERS • BURGERS • COCKTAILS • CANAPES
INTIMATE ATMOSPHERE + GATSBY GLAMOUR!
CALL VENUE MANAGER JAMIE BAIN 02 9261 0774

DISCOUNTED PARKING

Discounted parking for the Hilton Secure Carpark is available by contacting Hotel Reception.

The discounted parking options are offered by the Castlereagh Boutique Hotel to all Members and guests as a service, however, it is ultimately the responsibility of the guests to ensure that they adhere to the entry/exit conditions that apply.

PROCEDURE

- Please contact Hotel Reception on the day at **least an hour prior to arrival**.
- Reception will reserve parking and provide you a code to enter Car Park.
- The Hilton Secure Parking is located at 259 Pitt Street, Sydney and operated 24 hours.
- To exit take lift from Hilton Hotel Lobby to car park area.
- Please follow exit instructions on your Reservation.

HILTON SECURE CARPARK

259 Pitt St, Sydney CBD

Access: Turn left into the Hilton Hotel entrance from Pitt Street – access via the 2nd driveway Secure Parking.

RATES

\$55.00 Voucher
Mon - Fri

Day Voucher
Single entry / exit
Maximum 24 hours
from the time of entry.

\$25.00 Voucher
Mon - Fri

Evening/Overnight
Single entry / exit
Valid for entry after 6pm exit by 9am the following day. CANNOT be used in conjunction with Day & Weekend Vouchers.

\$25.00 Voucher
Sat - Sun

Weekends
Single entry / exit
Maximum 24 hours
from the time of entry.

Late checkout penalties apply.



Our new Member Benefits Program commences on the 1st of January 2018. A special 500 BONUS points will be credited to your card if you renew your membership before 31/12/17.

- Earn 10 points per \$1 spent. e.g \$15.80 spent earns 158 points.
- 1000 points must be accrued before redeeming points.
- Redeem 1000 points to spend \$10.
- Member discounts still apply.
- Bonus points available for private Member functions.
- You must present your own Member card to accrue points.

See Rita in the 1st floor Administration Office to renew your Membership or to have your existing card encoded.

Club Hosts STOP Male Suicide Seminar

Dr Tanveer Ahmed, author of *Fragile Nation*, addresses the seminar in Cellos Grand Dining Room.

A good range of clinicians, health workers, researchers and counsellors attended and presented at the NSW Stop Male Suicide Seminar, in the Club's Cello's Dining Room, on 17 May. Glen Poole, founder of the Stop Male Suicide project, and author of the book *You Can Stop Male Suicide*, introduced the speakers and noted that of eight Australians each day that take their own lives, six are men.

MATES in Construction speakers, Heather Drew and Kieran Toohey, showed the even higher percentages of suicides by men working in the construction industry, and the pressures on them to find job continuity, when they literally build themselves out of a job.

Zac Seidler, chief investigator of Sydney University's Man Island Study, cited an old saying "Women seek help, and men die." He emphasised that, in his research and work, it was essential to talk

to men in their context; and vital to listen to them. Other presenters included former organisational psychologist Pete Nicholls, now CEO of the charity Parents Beyond Breakup. The charity's Dads in Distress peer support groups showed the following factors are important in reducing suicide: Not feeling alone; listen/empathy, non-judgemental, peer support, practical guidance, mutual help; commemorate the fallen (suicides) meet in a circle/no barriers, build mateship.

In his concluding remarks, organiser Glen Poole thanked the speakers, noting that the LGBTI sector has produced a Suicide Prevention Strategy, which might be applied to the wider population.

Article by Member, Colin Johnston



THE SINGING JELLY

Freemasons come from many different areas and occupations, are rich and poor and many leave an indelible mark on society.

Adolphus Herbert Appleroth was such a person and is better known for the jingle "I like Aeroplane Jelly, Aeroplane Jelly for me."

This melody, so familiar to millions of Australians was better known than the current hit songs of the day and became one of Australia's best known songs.

It was the brainchild of Bert Appleroth who was born in Melbourne in December 1886.

The family moved to Sydney where Bert began work as a messenger boy and then as a tram conductor while experimenting at their Paddington home with mixtures of gelatin and sugar which he began selling as jelly crystals, using the trams as a means of transport.

With so many successful sales, he left the trams in 1917 and commenced full scale production under the brand name "De Luxe" until 1927 when he formed Traders Ltd. It operated from Sussex Street, Sydney and then moved to Newtown, Chippendale and West Ryde.

On 15 March 1928, Bert Appleroth was initiated into Lodge Vauclose No 266, affiliated with Lodge Malvern in January 1929 and became WM in 1936.

Bert was an aviation enthusiast and chose as his slogan "Above All". The inspiration came when he was driving in the country and a biplane passed overhead. He stopped the car, began

jumping up and down yelling "That's it, that's it." And so the name of Aeroplane Jelly was born, leading to the company's modern logo of a Boeing 747 within a circle with the "Above All" slogan.

Tiger Moths were chartered for deliveries to country areas and for dropping packs of jelly



crystals on to Sydney beaches. Aeroplane Jelly also sponsored an air race to commemorate the company's 50th anniversary and Bro Kingsford Smith's epic trans-Pacific flight.

After Bert Appleroth's death in July 1952, Traders was successfully carried on by his son Bert II and grandson Bert III, who in 1981 arranged for 35 people to jump into a pool in Brisbane which was filled with 35,000 litres of watermelon-flavoured jelly.

While Bert Appleroth is credited with the success of the product, the jingle had a number of claimants with pianist Les Wood regarded as the 1930 composer of what was often called Australia's second national anthem. Wood was also initiated into Freemasonry in August 1938 in Lodge Lilyfield.

Another contentious area was the name of the singer of the jingle. In 1938, Appleroth held a talent quest which was won by Joy King and her voice was mostly heard on radio, cinema advertising and in the early years of television.

The Australian Dictionary of Biography states it was originally recorded by Amy Rochelle, an adult vaudeville star famous for child impersonations. It was said Appleroth took her out of the 1938 competition and signed her for three years to sing the jingle on the Capitol Theatre stage and on radio stations 2UE and 2SM. Respective of the argument, Aeroplane Jelly, despite being bought by an American multinational company, still remains one of Australia's best known commercials and a tribute to a famous Australian Freemason.

Article courtesy of the NSW Freemason Magazine

Social Scene

Every year get busier in the Club with an ever expanding calendar of exciting Members' events and many private function bookings!

With fabulous food and plenty of fun to be had, be sure not to miss our final events for the year and remember to book early for 2018.

Here's what we've been up to!



Photos from top L-R: Our fabulous performers from the Scottish Day Lunch; The Touring Group take a trip to Barham; We farewell staff member, Georgina Likouresis, after 31 years of service; Whipping up some cocktails in the Reagh Bar; Farewell for staff member, Wendy Young; Lord Mayor of Sydney, Clover Moore, addresses the Rotary Club of Sydney; A Gatsby inspired theme in the Adam Room

YOUR FAVOURITE VENUES



LEVEL 4

A la carte Dining

Opening Times

Lunch Wed to Fri, 12 ~ 3pm

RESERVATIONS ~ 02 9261 0774



LEVEL 2

Meals & Beverages

Opening Times

Breakfast, Mon to Sun 7 ~ 9.30am

Mon to Fri, 10am ~ 8.30pm

Saturday 12 ~ 8.30pm



GROUND FLOOR

Parties, Cocktails & After Work Drinks

Opening Times

Tues to Fri from 4pm ~ late

Happy Hour daily 5 ~ 6.30pm

MEET OUR NEWEST MEMBERS

Mr Raymond Agombar, Retired
Mr Robert Aitchison, Travel
Mr Jim Aitken, Real Estate Agent
Prof Don Aitkin, Writer
Ms Sabina Allman, Retired
Mr Zsolt Bakon, CAPI
Ms Laurel Bale, Retired
Mr Darren Barber, Security Guard
Mr Michael Beverley, Company Director
Prof Dr Ian Bickerton, Hon Professor UNSW
Mr Kenneth Broadhead, Journalist
Mr Brian Bultitude, Retired
Miss Amanda Burrows, Barista
Mr Brian Burrows, Builder
Mr Warren Cairncross, Retired
Mr Christopher Cheng, Project Officer
Mrs Catherine Colley, Retired Teacher
Mr Giuseppe Cosoleto, Civil/Construction
Mr Bruce Cumming, Retired
Miss Margaret Deakin, Retired
Mr David G Downs, Company Director
Mr David Dufall, Retired
Mr Noel Duhigg, Ret IT Professional

Mr Paul Dunn, Corporate Finance Exec
Mrs Vivien Dunstan, Retired
Mr Columbus During, Facilities Manager
Mr Eddie Enayah, Tools in a Box Owner
Mr Juan Carlos Flores, Business Dev
Mr Greg Fraser, Management Consultant
Mr Anthony Gates, Judge
Mrs Margaret Gordon, Retired
Mrs Christine Graff, Librarian
Mr Adrian Green, IT Consultant
Mr Warren Grimshaw, Consultant
Mr John Hanley, Retired
Miss Jessica Harter, Human Res. Officer
Mrs Judith Ann Hedges, Retired
Mr Jeff Hindmarsh, Self Employed
Wedding Industry
Mr Steven Honnold, CFO
Mr Matthew Hopkins, Butcher
Mr Joseph Irvine, Project Manager
Mr Paul Irving, Retired
Miss Fiona Jeff, Accountant
Mrs Suzanne Jones-Bullock, Retired
Mr Graham Lawson, Events Project Mgt

Ms Louise Lucas, Mortgage Broker
Col Sandy MacGregor, Civil Engineer
Mrs Christine Magnusson, Retired
Miss Lois Marshall, Travel Manager
Mrs Dee Dee Maul, Public Servant Court Reporter
Mr Thyer McCaffery, Entrepreneur
Mr Peter McDermott, Company Director
Mrs Frances Miller-Karlsen, Retired
Miss Kim Mills, Production Planner
Mr James Mills, Engineer
Mr Kim Murray, Reg Nurse
Mr Daniel Najjar, Educator
Mr David Neely, Retired
Mr George North, Retired
Ms Susanne Noske, Retired
Mr John O'Reilly, NSW Police
Mr Craig Pearce, Retired CP Engineer
Mr Carlos Quaglia, Engineer
Miss Lesley Quinlivan, Teacher
Mr Nathan Rees, Executive
Mr Michael Riquelme, Disability Supp. Worker
Mr James Rowe, Biomedical Consultant
Mr Brian Samson, Accountant
Prof Graeme Samuel, Govt Service

Mr Stephen Scholtz, Government
Mr Kingsley Searle, Self Employed
Mr Syed Hussein Ali Shah, Editor
Mr Reg Smeaton, Retired Banker
Mr Neville Smith, Retired Academic
Miss Louise Storok, Office Manager
Mr Alexander Szkalski, Disabled Care Provider
Mr James Targett, Construction
Mrs Margaret Thurgar, Retired
Mr Pieter Tuijinder, Operations Manager
Mrs Jean Unsworth, Retired Travel Mgr
Ms Joan Van Der Kley, Retired
Mr Justin Verran, Disability Supp. Worker
Miss Nicole Wallace, Office Manager
Mr Craig Wallace, Safety Technician
Mr Barry Walmsley, Teacher
Mr Paul Wand AM, Retired
Mr Brad Weston, Paramedic
Mr Brendan Whitehouse, Admin Clerk
Mr John Hunter Williams, Retired
Dr Stephen Winnall, General Manager
Mr Frank Woodhams, Retired
Mr Peter Wright, CEO
Mr Craig Youll, Retired
Mr Sebastian Zammit, Retired

CLUBS WITHIN THE CLUB

INTERNAL CLUBS

TOURING GROUP

Tours, day trips and inhouse events held throughout the year.

Contact: Margaret Neverley-Grant
Phone: 9388 0419

Meetings: 1st Tuesday of the month at 11am

Nov 7, Dec 5, Jan 2, Feb 6, Mar 6, Apr 3, May 1, Jun 5, Jul 3

NSW MASONIC SUB BRANCH RSL

Contact: John Moore
Phone: 9758 7620

Meetings: 3rd Monday of the month at 11am

Nov 20, Dec 18, Jan 15, Feb 19, Mar 19, Apr 16, May 21, Jun 18, Jul 16

THE CASTLEREAGH PROBUS CLUB

Meetings and activities held throughout the year.

Contact: Linde Jobling
Phone: 9818 5523

Meetings: 2nd Monday of the month at 10am

Nov 13, Dec 11, Feb 12, Mar 12, Apr 9, May 14, Jun 11, Jul 9

DINE & WINE CLUB

Events throughout the year.

Contact: John Moore
Phone: 9758 7620

NSW MASONIC CLUB SENIORS' ASSOCIATION

Contact: Nick Matis
Phone: 9662 6648

Meetings: 4th Monday of the month at 11.30am

Nov 27, Jan 22, Feb 26, Mar 26, Apr 23, May 28, Jun 25, Jul 23

SYDNEY BIRTHDAY CLUB

Monthly meetings, lunch and networking. Gentlemen only.

Contact: Tom Foster
Phone: 0419 552 255

Email: Tim.foster@bigpond.com.au
Meetings: 2nd Thursday of the month from 12noon

Nov 9, Dec 14, Jan 11, Feb 8, Mar 8, Apr 12, May 10, Jun 14, Jul 12

COMMUNITY GROUPS

ROTARY CLUB OF SYDNEY

As a major service club, The Rotary Club of Sydney is actively engaged in the raising of funds for worthwhile community causes.

Phone: 9231 7557

Website: www.sydneystrotary.com

Meetings: Every Tuesday in Cello's Restaurant at 12.30pm

ROYAL COMMONWEALTH SOCIETY

Monthly meetings with guest speakers and special event luncheons held throughout the year.

Contact: David Beale

Email: rcsnsw.db@gmail.com

Meetings: 3rd Thursday of the month in the Adam Room

SYDNEY LIONS CLUB

The Lions Club of Sydney welcomes visitors to attend our lunchtime meetings that are held each month at the NSW Masonic Club.

We hope that guests will consider becoming Lions once they experience the satisfaction of serving the community while making new friends and having fun together.

Contact: David Pell

Email: dgpell@bigpond.com

Meetings: 3rd Tuesday of the month in the Adam Room

SYDNEY '76 IONIANS

Monthly meetings with guest speakers and special events held throughout the year.

Email: sydney76ionian@hotmail.com

Meetings: 4th Wednesday of the month, morning tea on level 2 at 10am followed by meeting at 10.30am and lunch in Cello's Restaurant.

TO JOIN ONE OF THESE CLUBS, PLEASE CALL RITA ON
02 9284 1006

RECIPROCAL CLUBS

AUSTRALIA

COMMERCIAL CLUB

618 Dean St, Albury NSW 2640
Phone: 02 6021 1133

Email: resort@commercialclubalbury.com.au

Website: www.commercialclubalbury.com.au

Accommodation: 02 6057 2850

FORSTER-TUNCURRY MEMORIAL SERVICES CLUB

Strand St, Forster NSW 2428

Phone: 02 6591 6591

Website: www.clubforster.com.au

GRADUATE HOUSE - UNIVERSITY OF MELBOURNE

224 Leicester St, Carlton VIC 3053

Phone: 03 9347 3438

Email: sec@graduatehouse.com.au

Website: www.graduatehouse.com.au

MOUNT GAMBIER CLUB INC.

7 Penola Rd, Mount Gambier SA 5290

Phone: 08 8725 3205

Email: secmtclub@internode.on.net

ORANGE EX-SERVICES CLUB

231 Anson St, Orange NSW 2800

Accommodation: 02 6362 5611

Email: enquiries@oesc.com.au

Website: www.oesc.com.au

PUBLIC SCHOOLS CLUB INC.

207 East Terrace, Adelaide SA 5000

Reservations: 08 8223 3213

Email: clubbraggs@gmail.com

Website: www.publicschoolsclub.com.au

ROYAL AUTOMOBILE CLUB OF VIC.

501 Bourke St, Melbourne VIC 3000

Phone: 03 9944 8888

Email: cityclub@racv.com.au

Website: www.racv.com.au

ULLADULLA GUEST HOUSE

39 Burrill St, Ulladulla NSW 2539

Phone: 02 4455 1796

Email: ugh@guesthouse.com.au

Website: www.guesthouse.com.au

UNITED SERVICE CLUB

183 Wickham Tce, Brisbane QLD 4000

Phone: 07 3831 4433

Email: enquiries@unitedserviceclub.com.au

Website: www.unitedserviceclub.com.au

UNIVERSITY HOUSE - CANBERRA

1 Balmain Cres, Acton ACT 2601

Phone: 02 6125 5275

Email: Unihouse@anu.edu.au

Website: www.anu.edu.au/unihouse/

UNIVERSITY OF TASMANIA

Launceston TAS 7250

Phone: 1300 138 497

Email: enquiries@accommodation.utas.edu.au

Website: www.accommodation.utas.edu.au

WAGGA RSL CLUB

Dobbs St, Wagga Wagga NSW 2650

Phone: 02 6921 3624

RSL Motel - Phone: 1300 79 70 79

Email: theclub@waggarsl.com.au

Website: www.waggarsl.com.au

THE WESTERN AUSTRALIAN CLUB

The Penthouse, Level 11, 12 St

George's Terrace, Perth WA 6000

Phone: 08 9481 7000

Email: admin@waclub.com.au

Website: www.waclub.com.au

INTERNATIONAL

ROYAL OVER-SEAS LEAGUE

Over-Seas House, Park Place,

St James St, LONDON SW1A 1LR

Phone: +44 20 7408 0214

Email: info@rosl.org.uk

Website: www.rosl.org.uk

THE UNION CLUB OF BRITISH COLUMBIA

805 Gordon St, Victoria, British

Columbia, CANADA, V8W1Z6

Phone: +1 (250) 384-1151

Email: info@unionclub.com

Website: www.unionclub.com

SINGAPORE MASONIC CLUB

Freemasons' Hall, 23A Coleman St

SINGAPORE 179806

Phone: +65 6337 2809

Email: admin@masonicclub.com

Website: www.masonicclub.com

THE WINDSOR CLUB

100 Quellerie Ave, 14th Floor,

Windsor, Ontario CANADA N9A 6T3

Phone: +1 519 258 1465

Email: winclub@mnsi.net

Website: www.windsorclub.com

RECIPROCAL CLUB PROCEDURE

If you would like to visit a reciprocal club, please read the following instructions before contacting any reciprocal club:

1. Contact the reciprocal clubs directly for a list of the services and rates offered at the proposed time of your visit, and to find out if your Letter/Card of Introduction must be faxed to them prior to your arrival. Members desiring accommodation at reciprocal clubs should request reservations in advance and should advise that they are members of NSW Masonic Club.
2. Have your NSW Masonic Club membership card when visiting a reciprocal club.
3. **Obtain a Letter of Introduction:** Please contact Administration to obtain a letter of introduction on 02 9284 1006 or email: admin@nswmasonicclub.com.au

PUBLIC SCHOOLS CLUB

The Public Schools Club is located in the heart of Adelaide, with two elegantly appointed rooms looking over the Victoria park lands, and only a 10 minute walk from Adelaide's CBD!

The Club features A La Carte dining in Club Bragg's restaurant, bar facilities with a wide range of local wine from member winemakers and beer. Espresso coffee and sweet treats are available at the bar.

Reciprocal member \$110.00 per night

Booking can be made through the Manager, Michael Crossley on 0409 282 637. clubbraggs@gmail.com



NEW SOUTH WALES MASONIC CLUB

ABN 79 000 003 289

Your directors present their report on the New South Wales Masonic Club, a Company, (the "Club") for the financial year ended 30 June 2017.

The names and qualifications of the directors in office at any time during, or since the end of, the year are:

Stephen George Bates, B. Bus, CA.

Elected to the Board in 1996.

Occupation: Director, Watson Erskine & Co Pty Ltd, Chartered Accountants.

President since 23 November 2015.

Graham William Byrne, BA, MAICD, Justice of the Peace

Elected to the Board on 26 November 2007.

Occupation: Managing Director, Graham Byrne & Associates Pty Ltd, Management Consultants.

Special Responsibilities: Convenor, Finance Committee.

Robert Eaglesham, Dip. All

Elected to the Board on 23 November 2015.

Occupation: Company Director.

Special Responsibilities: Member, Finance Committee.

Allan Ezzy, AM, APM, Justice of the Peace

Elected to the Board on 28 November 2011.

Occupation: Police Officer. Retired.

Special Responsibilities: Convenor, House Supply and Staff Committee.

Alice (Kate) Foot, B. Ed (Adults)

Elected to the Board on 23 November 2015.

Occupation: Company Director.

Special Responsibilities: Member, House Supply and Staff Committee.

John Joseph Moore, AM, RFD, ED, HDA, CMC

Elected to the Board on 2 July 2008. Elected Vice President on 23 November 2015.

Occupation: Public Relations Consultant & Authorised Marriage Celebrant.

Special Responsibilities: Vice President; Member, House Supply and Staff Committee.

Peter Read, B. Bus, CPA, Justice of the Peace

Elected to the Board on 23 November 2015.

Occupation: Strategic Operations & Commercial Manager, Link-up International Pty Ltd.

Special Responsibilities: Treasurer; Member, Finance Committee.

Stephen Caldwell Wearne, FCA

Elected to the Board on 2 March 2005.

Occupation: Director, Boroughs Australia Pty Ltd, Chartered Accountants.

Special Responsibilities: Member, Finance Committee.

Peter Zeilic, B. Sc., B. Arch, M. Proj Mgmt, Justice of the Peace

Elected to the Board on 23 November 2009.

Occupation: Managing Director, Peter Zeilic Pty Ltd, trading as Dimension 5 Design Architecture & Project Management.

Special Responsibilities: Member, House Supply and Staff Committee.

Directors have been in office since the start of the financial year to the date of this report



DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2017

unless otherwise stated.

Meetings of Directors

During the financial year, the Board of Directors met on 12 occasions and the House, Supply and Staff Committee and the Finance Committee each met on 12 occasions. The number of meetings attended by each director during the year out of the total number possible were:

	Board	Committees
SG Bates	12/12	18/24
GW Byrne	11/12	11/12
RJ Eaglesham	12/12	11/12
A Ezzy	10/12	12/12
K Foot	12/12	11/12
JJ Moore	9/12	11/12
P Read	9/12	8/12
SC Wearne	9/12	12/12
P Zeilic	10/12	9/12

Company Secretary

Mr Stephen George Bates, director, also held the position of Company Secretary throughout the year.

Club's Objectives

The Club's short term objectives are to:

- Provide its Members with bars, restaurant/bistro, meeting rooms, function rooms, gaming facilities and a high quality of service;
- Provide Members and guests with high quality accommodation facilities;
- Provide Members and guests with service of the highest practical level;
- Provide Members and guests with a high standard of food and beverage offering; and
- Provide appropriate training for staff.

The Club's long term objectives are to:

- Continually upgrade the quality of the hotel in order to maximise its commercial returns for the overall betterment of the Club and the facilities it provides to its Members; and
- Continually upgrade the quality of service offered by staff.

To achieve these objectives the Club has adopted the following strategies:

- Development of an integrated capital improvements program funded from retained and current earnings;
- Development of a refurbishment and maintenance program designed to uphold

the heritage status of the building and enhance the quality of the facilities available to Members; and

- Maintenance of best practice technology to maximise returns from accommodation and ancillary revenue streams for the benefit of the Club.

Principal Activities

The principal activities of the Club during the year were to provide Members with amenities and facilities usually associated with a Licensed Social Club and to operate a boutique hotel at not less than a four-star standard. No significant change in the nature of these activities occurred during the year.

These activities have assisted in achieving the short and long term objectives of the Club by being consistent in all respects with those objectives.

The Club measures its performance against its short and long term objectives by:

- Conducting surveys of Members;
- Monitoring financial performance against projected cash flows and forecasts on a regular basis;
- Monitoring progress against its refurbishment program milestones;
- Encouraging and responding to feedback on its website;
- Encouraging and responding to comments made by hotel guests; and
- Encouraging and responding to comments made by Members.

Operating Results

The profit for the year amounted to \$514,784 (2016: \$272,471) after allowing for income tax expense.

Review of Operations

Demand within the Sydney market for hotel rooms is extremely high resulting in significant growth in room revenue for the year. Hospitality continued to perform well and contributed in a small way to the Club's financial success. The contribution achieved from all of the Club's operational areas was \$429,000 higher than the previous year. Investment and other revenue was \$58,000 higher than the previous year, whilst costs were \$190,000 higher than the previous year. The Club's operating result before tax improved by \$297,000 compared to the previous year.

After Balance Date Events

Transport for NSW's construction of the Sydney Metro station to the immediate south of the Club's building began shortly after the end of the financial year beginning with the demolition of the building adjoining the Club's southern wall. To this date there has been a minimal effect on the Club's operations resulting from the Metro construction works. However, the future effect of such construction works on the Club's operations cannot be determined at this stage. No other matters or circumstances have arisen since the end of the financial year which significantly affected or may affect the operations of the Club, the result of those operations, or the state of affairs of the Club in future financial years.

Future Developments

The need to maintain the 4 star rating and keep pace with competitors will necessitate ongoing

material capital expenditure on the hotel. Other potential issues concerning the operations of the Club and the consequent financial impact in future years have not been included in this report, as such information would potentially result in unreasonable prejudice against the Club.

Significant Changes in State of Affairs

Other than matters referred to elsewhere in this report, there were no significant changes in the state of affairs of the Club during the year.

Environmental Issues

The Club's operations are not regulated by any significant environmental regulation under a law of the Commonwealth, a State or Territory, other than compliance with the regulations relating to smoking within the Club's premises and relating to workplace health and safety issues.

Proceedings on behalf of the Club

No person has applied for leave of Court to bring proceedings on behalf of the Club or intervene in any proceedings to which the Club is a party for the purpose of taking responsibility on behalf of the Club for all or any part of those proceedings. The Club was not a party to any such proceedings during the year.

Liability of Members on a Winding Up

For every class of membership the amount for which every Member is liable to contribute if the Club is wound up is:

- (i) Such amount as may be required not exceeding \$4.00;
- (ii) In the event that the liability of any Member of any class becomes unlimited, then such other amount as may be required according to the circumstances in which that event occurred. Any Member's liability becomes unlimited if that Member makes (or knowingly consents to or assists in the making of) an unauthorised payment or transfer of any part of the income or property of the Club to any Member or former Member of the Club or to any person claiming through them.

If the Club is wound up the total amount

payable by all Members of every class will, except in any case of unlimited liability, be not more than an amount equal to the number of Members of every class multiplied by \$4.00.

Indemnifying Officer or Auditor

The Club has not, during or since the end of the financial year, in respect of any person who is or has been an officer or auditor of the Club or a related body corporate:

- Indemnified or made any relevant agreement for indemnifying against a liability incurred as an officer, including costs and expenses in successfully defending legal proceedings; or
- paid or agreed to pay a premium in respect of a contract insuring against a liability incurred as an officer for the costs or expenses to defend legal proceedings;

with the exception of the following matter:-

During or since the end of the financial year the Club has paid premiums to insure all directors and officers against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of officer of the Club, other than conduct involving a wilful breach of duty in relation to the Club.

Membership

At 30 June 2017 total Members numbered 1,777 comprising 650 Mason Members, 1,093 Associate Members, 12 Gold Members, 1 Patron and 21 Honorary Members.

Core Property

The Core Property of the Club as at 30 June 2017 was the property known as 169-173 Castlereagh Street, Sydney.

As at that date the Non-Core Property of the Club was nil.

Auditor's Independence Declaration

The auditor's independence declaration as required under Section 307C of the Corporations Act 2001 is set out below.

Signed in accordance with a resolution of the Board of Directors:

STEPHEN G BATES
(President)

PETER READ
(Treasurer and Director)

Dated: 4th day of October 2017

AUDITOR'S INDEPENDENCE DECLARATION

UNDER SECTION 307C OF THE
CORPORATIONS ACT 2001
TO THE DIRECTORS OF
NEW SOUTH WALES MASONIC CLUB

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2017, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

MEAGHER, HOWARD & WRIGHT
Ken Wright

Date: 4th day of October 2017

Suite 505, Level 5
55 Grafton St

BONDI JUNCTION NSW 2022

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017 \$	2016 \$
Revenue	2	4,530,732	3,847,524
Other income	2	10,446	-
Raw materials and consumables used		(322,538)	(224,132)
Employment benefits expense		(1,935,260)	(1,839,777)
Depreciation of property, plant and equipment	3	(423,774)	(415,952)
Occupancy expense		(886,061)	(724,456)
Other expenses		(357,953)	(324,572)
Profit before income tax expense		615,592	318,635
Income tax expense	4	(100,808)	(46,164)
Profit for the year		514,784	272,471

STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017 \$	2016 \$
Profit for the year		514,784	272,471
Other comprehensive income after income tax:			
Net gain on revaluation of non-current assets	10	13,403,860	-
Net loss on revaluation of available-for-sale financial assets	2	(12,605)	(20,642)
Other comprehensive income for the year, net of tax		13,391,255	(20,642)
Total comprehensive income for the year		13,906,039	251,829
Total comprehensive income attributable to:			
Members of the Club		13,906,039	251,829



Don't forget! INCREASE YOUR MEMBERS' BENEFITS FAST!

Simply renew your membership in person, via post or online, by Sunday 31st December 2017, to receive 500 Member Reward Points.

FILL OUT THE FORM ON PAGE 3 OR VISIT WWW.NSWMASONICCLUB.COM.AU



**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017**

	Note	2017 \$	2016 \$
CURRENT ASSETS			
Cash and cash equivalents	5	340,658	415,171
Trade and other receivables	6	118,134	121,019
Financial assets	7	3,400,000	2,200,000
Inventories	8	34,228	42,405
Other assets	9	55,059	49,084
Deferred tax assets	12	26,303	65,606
TOTAL CURRENT ASSETS		3,974,382	2,893,285
NON-CURRENT ASSETS			
Financial assets	7	358,383	267,966
Property, plant and equipment	10	35,334,744	22,136,681
Deferred tax assets	12	10,761	61,118
TOTAL NON-CURRENT ASSETS		35,703,888	22,465,765
TOTAL ASSETS		39,678,270	25,359,050
CURRENT LIABILITIES			
Trade and other payables	11	329,745	278,259
Income tax payable	12	6,815	-
Employee benefits liabilities	13	239,840	233,916
Other liabilities	14	446,004	83,632
TOTAL CURRENT LIABILITIES		1,022,404	595,807
NON-CURRENT LIABILITIES			
Employee benefits liabilities	13	12,548	25,964
TOTAL NON-CURRENT LIABILITIES		12,548	25,964
TOTAL LIABILITIES		1,034,952	621,771
NET ASSETS		38,643,318	24,737,279
MEMBERS' EQUITY			
Reserves		32,755,676	19,364,421
Retained earnings		5,887,642	5,372,858
TOTAL MEMBERS' EQUITY		38,643,318	24,737,279

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2017**

	Retained Earnings \$	Capital Reserve \$	Asset Revaluation Reserve \$	Financial Asset Reserve \$	Total \$
Balance as at 30 June 2015	5,100,387	1,319,388	18,054,177	11,498	24,485,450
Profit attributable to Members	272,471	-	-	-	272,471
Transfers	-	-	-	-	-
Total other comprehensive income for the year	-	-	-	(20,642)	(20,642)
Balance as at 30 June 2016	5,372,858	1,319,388	18,054,177	(9,144)	24,737,279
Profit attributable to Members	514,784	-	-	-	514,784
Transfers	-	-	-	-	-
Total other comprehensive income for the year	-	-	13,403,860	(12,605)	13,391,255
Balance as at 30 June 2017	5,887,642	1,319,388	31,458,037	(21,749)	38,643,318

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2017**

	Note	2017 \$	2016 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Members and guests		5,323,622	4,082,515
Payments to suppliers and employees		(4,167,319)	(3,700,342)
Rent received		208,295	205,573
Dividends received		12,425	8,299
Interest received		63,348	42,570
Income tax payments		-	-
Net cash provided by operating activities		1,440,371	638,615
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		-	-
Payments for property, plant and equipment		(217,977)	(157,250)
Proceeds from sale of investments		58,630	-
Payments for investments in listed securities		(155,537)	(135,746)
Funds (invested in)/withdrawn from term deposits		(1,200,000)	(400,000)
Net cash provided by/(used in) investing activities		(1,514,884)	(692,996)
Net increase/(decrease) in cash		(74,513)	(54,381)
Cash and cash equivalents at beginning of the financial year		415,171	469,552
Cash and cash equivalents at end of the financial year	5	340,658	415,171

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

The financial statements are for the New South Wales Masonic Club (the "Club") as an individual entity, incorporated and domiciled in Australia. The Club is a company limited by guarantee.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board and the Corporations Act 2001.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Accounting Policies
(a) Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting period. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

Current and deferred income tax expense (income) is charged or credited outside the profit and loss when the tax relates to items that are recognised outside the profit and loss.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantively enacted at the end of the reporting period. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where a legally enforceable right of set-off exists, the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

(b) Inventories

Inventories are measured at the lower of cost and net realisable value.

(c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Property

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic valuations by external independent valuers, less subsequent depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation surplus in other comprehensive income. Decreases that offset previous increases of the same asset are charged against revaluation surpluses directly in other comprehensive income; all other decreases are charged to the profit and loss account.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Plant and Equipment

Plant and equipment are measured on the cost basis less accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Repairs and maintenance are charged to the profit and loss account during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Club commencing from the time the asset is held ready for use. Depreciation is recognised in the profit and loss account.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	1.0% - 2.5%
Plant & Equipment	10.0% - 33.3%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds

with the carrying amount. These gains and losses are included in the profit and loss account. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

(d) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Club becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Club commits itself to either purchase or sell the asset (ie trade date accounting is adopted). Financial instruments are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit and loss account immediately.

(i) Financial assets at fair value through profit and loss

Financial assets are classified at 'fair value through profit or loss' when they are either held for trading for the purpose of short term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after reporting date, which will be classified as non-current assets.

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the Club's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

Held to maturity investments are included in non-current assets, except for those which are expected to mature within 12 months after reporting date, which will be classified as current assets.

(iv) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

Available-for-sale financial assets are included in non-current assets, except for those which are expected to mature within 12 months after reporting date, which will be classified as current assets.

(v) Financial Liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At the end of each reporting period, the Club assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a significant or prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the profit and loss account.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the Club no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expired. The difference between the carrying value of the financial liability, which is extinguished or transferred to another party, and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit and loss.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

(e) Impairment of Assets

At the end of each reporting period, the Club assesses whether there is any indication that an asset has been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit and loss account.

Where it is not possible to estimate the recoverable amount of an individual asset, the Club estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(f) Employee Benefits

Provision is made for the Club's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employees may not satisfy vesting requirements. Those cash flows are discounted using market yields on corporate bonds with terms to maturity that match the expected timing of cash flows.

(g) Provisions

Provisions are recognised when the Club has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at reporting date.

(h) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(i) Revenue

Revenue from the sale of goods is recognised at the point of delivery to customers.

Revenue from the rendering of a service is recognised at the point of delivery to customers.

Membership income is recognised on a proportional basis over the period to which the membership renewal relates.

Interest revenue is recognised using the effective interest rate method.

Dividend revenue is recognised when the right to receive a dividend has been established.

All revenue is stated net of the amount of goods and services tax (GST).

(j) Goods and Services Tax ("GST")

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows

(k) Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year. The financial report was authorised for issue on 4 October 2017 by the directors of the Club.

	2017 \$	2016 \$
NOTE 2: REVENUE AND OTHER INCOME		
Sales of goods and provision of services	4,078,957	3,445,885
Poker machine takings	18,909	21,077
Rent received	189,360	186,885
Members subscriptions	74,249	79,856
Room hire	77,988	46,598
Interest received	68,582	57,468
Dividends received	12,425	8,299
Other	10,262	1,456
Total revenue	4,530,732	3,847,524

	2017 \$	2016 \$
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NOTE 2: REVENUE AND OTHER INCOME *Continued*

Other income/(expense):

Net gain on disposal of investments	10,446	-
Net loss on available-for-sale financial assets at fair value (after tax effect)	(12,605)	(20,642)

Net loss on fair value of financial assets has been determined with reference to the market value of the investments at reporting date.

NOTE 3: PROFIT BEFORE INCOME TAX

Depreciation of buildings	234,201	182,376
Depreciation of plant and equipment	189,573	233,576
Bad debts written off - trade and other receivables	-	-

NOTE 4: INCOME TAX EXPENSE

The components of tax expense/(benefit) comprise:

Current tax	6,815	(65,606)
Deferred tax	93,993	111,770
	100,808	46,164

The prima facie tax on profit from ordinary activities before income tax is reconciled to the income tax expense as follows:

Prima facie tax payable at 27.5% (2016: 30%)	169,288	95,591
Less tax effect of:		
Income tax rate change on deferred tax assets	10,234	-
Mutuality rate change on timing differences	(1,714)	(3,388)
Franked dividends received	(3,597)	1,059
Net non-allowable/non-assessable items	(4,247)	(3,833)
Net mutual income and non allowable items	(69,156)	(43,265)
Income Tax Expense	100,808	46,164

The applicable weighted average effective tax rates are: 16.4% 14.5%

NOTE 5: CASH AND CASH EQUIVALENTS

Cash on hand	17,000	32,000
Cash at bank	323,658	383,171
	340,658	415,171

NOTE 6: TRADE AND OTHER RECEIVABLES

Current

Trade receivables	88,436	104,360
Provision for impairment	-	-
Other receivables	29,698	16,659
	118,134	121,019

Lease commitments receivable

Future minimum lease payments receivable from non-cancellable operating leases at reporting date:

Receivable -		
Not later than one year	164,091	213,369
Later than one year and not later than five years	161,476	325,567
	325,567	538,936

Lease receivables relate to premises owned and let by the Club.

NOTE 7: FINANCIAL ASSETS

Current

Fixed interest deposits	3,400,000	2,200,000
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Non Current

Available-for-sale financial assets at fair value - shares in listed corporations	358,383	267,966
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Available-for-sale financial assets comprise investments in the ordinary share capital of various entities. There are no fixed returns or fixed maturity dates attached to these investments.

NOTE 8: INVENTORIES

Current - at cost

Raw materials		
- Beverages and consumables	34,228	41,291
- Car parking vouchers	-	1,114
	34,228	42,405

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

	2017 \$	2016 \$
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NOTE 9: OTHER ASSETS**Current**

Prepayments	55,059	49,084
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NOTE 10: PROPERTY, PLANT & EQUIPMENT**(a) Land and Buildings**

Freehold land at independent valuation 2017	13,000,000	12,500,000
Buildings, lifts and integral plant and equipment - at independent valuation 2017	22,000,000	9,500,000
Accumulated depreciation	-	(372,131)
	<u>22,000,000</u>	<u>9,127,869</u>
Building improvements - at cost	-	74,443
Accumulated depreciation	-	(244)
	-	<u>74,199</u>
Total buildings	<u>22,000,000</u>	<u>9,202,068</u>
Total land and buildings	<u>35,000,000</u>	<u>21,702,068</u>

(b) Plant and Equipment

Plant, furniture and equipment - at cost	1,950,711	1,914,119
Accumulated depreciation	(1,669,078)	(1,479,506)
	<u>281,633</u>	<u>434,613</u>
Capital works in progress	53,111	-
Total plant and equipment	<u>334,744</u>	<u>434,613</u>
Total property, plant and equipment	<u>35,334,744</u>	<u>22,136,681</u>

Movements in carrying amounts

The movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Freehold Land \$	Buildings \$	Plant and Equipment \$	Total \$
Balance at the beginning of the year	12,500,000	9,202,068	434,613	22,136,681
Independent revaluation	500,000	12,903,860	-	13,403,860
Additions	-	128,273	89,704	217,977
Disposals	-	-	-	-
Depreciation	-	(234,201)	(189,573)	(423,774)
Carrying amount at the end of the year	<u>13,000,000</u>	<u>22,000,000</u>	<u>334,744</u>	<u>35,334,744</u>

Asset revaluations

The freehold land and buildings were independently valued at 30 June 2017 by Andrew Nock Pty Limited. The valuation was based on fair value less cost to sell. The critical assumptions adopted in determining the valuation included the location of the land and buildings, recent sales data for land and buildings in the area and took into account the heritage status of the building. The valuation resulted in a valuation increment of \$13,403,860 being recognised in the revaluation reserve for the year ended 30 June 2017.

	2017 \$	2016 \$
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NOTE 11: TRADE AND OTHER PAYABLES**Current**

Trade payables	84,141	66,075
Sundry payables and accrued expenses	245,604	212,184
	<u>329,745</u>	<u>278,259</u>

Current

Financial liabilities at amortised cost classified as trade and other payables:

Trade and other payables		
- Total current	329,745	278,259
- Total non-current	-	-

Financial liabilities as trade and other payables	<u>329,745</u>	<u>278,259</u>
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Credit standby arrangements with banks

Credit facility	-	-
Amount utilised at balance date	-	-
Unused credit facility	-	-

NOTE 12: TAX**Liabilities**

Current		
Income tax payable	6,815	-

Assets

Deferred tax assets comprise:

Provisions and accruals	40,464	45,125
Property, plant & equipment - tax allowances	(12,051)	(23,963)
Revaluation adjustments taken directly to equity	8,250	3,919
Revenue losses carried forward	-	98,072
Capital losses carried forward	401	3,571
	<u>37,064</u>	<u>126,724</u>

Net Deferred Tax Assets

Current	26,303	65,606
Non-current	10,761	61,118
	<u>37,064</u>	<u>126,724</u>

NOTE 13: EMPLOYEE BENEFITS LIABILITIES**Current**

Employee entitlements		
Annual leave	155,864	160,082
Long service leave	83,976	73,834
	<u>239,840</u>	<u>233,916</u>

Non-Current

Employee entitlements		
Long service leave	12,548	25,964

A provision has been recognised for employee benefits relating to long service leave for employees. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon the historical data. The measurement and recognition criteria for employee benefits have been included in Note 1(f).

	2017 \$	2016 \$
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NOTE 14: OTHER LIABILITIES**Current**

Subscriptions received in advance	42,606	42,384
Advance booking deposits	151,544	29,394
Security deposits held relating to leased premises	11,854	11,854
Deferred income	240,000	-
	<u>446,004</u>	<u>83,632</u>

NOTE 15: RELATED PARTY TRANSACTIONS

The following benefits were provided to directors and their guests under the terms of the Club's constitution:

Meetings - food and beverages	10,030	7,589
Accommodation and travelling	-	-
President's dinner	8,740	-
Board members' partners night	4,550	3,170
Professional development	205	791
Food and beverage allowance - directors	11,674	20,643
Directors fees paid or payable to all directors of the Club	56,250	60,250

	No.	No.
The number of directors whose income from the Club fell within the following bands:		
\$0 - \$10,000	8	11
\$10,001 - \$20,000	1	1

NOTE 16: RESERVES**(a) Capital Profits Reserve**

The capital profits reserve records profits on sale of non-current assets.

(b) Asset Revaluation Reserve

The revaluation surplus records revaluations of non-current assets.

(c) Financial Assets Reserve

The financial assets reserve records revaluation of financial assets.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

NOTE 17: CAPITAL AND LEASING COMMITMENTS

(a) Finance lease commitments

There are no commitments (2016 – nil).

(b) Operating lease commitments

There are no commitments (2016 – nil).

(c) Capital expenditure commitments

Capital expenditure commitments contracted for at the reporting date amounted to \$103,008 (2016 – \$Nil).

NOTE 18: FINANCIAL RISK MANAGEMENT

The Club's financial instruments consist primarily of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable, listed securities and leases.

Totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	2017 \$	2016 \$
Financial Assets		
Cash and cash equivalents	340,658	415,171
Loans and receivables	3,518,134	2,321,019
Available-for-sale financial assets, at fair value:		
- Listed investments	358,383	267,966
Total Financial Assets	4,217,175	3,004,156
Financial Liabilities		
Financial liabilities at amortised cost		
- Trade and other payables	329,745	278,259
Total Financial Liabilities	329,745	278,259

NOTE 19: MEMBERS' GUARANTEE

The Club is a company limited by guarantee, incorporated and domiciled in Australia. If the Club is wound up, the Memorandum of Association states that each Member is required to contribute a maximum of \$4 each towards meeting any outstanding obligations of the Club. At the reporting date the number of Members was 1,777 (2016 – 1,832).

In any case, where a Member has been in breach of paragraph 4 of the Club's constitution, entitled "Memorandum of Association", the liability of a Member on winding up is unlimited. Please refer to "Liability of Members on a Winding Up" as set out in the Directors' Report.

NOTE 20: SPECIAL REPORTING REQUIREMENTS

The Registered Clubs Act (as amended) requires the Club to make available to Members the following information in relation to the financial year:

- (i) Number of employee remuneration packages equal to or more than \$100,000:
Band:
\$170,000 and \$180,000 1
- (ii) Financial interest acquired in a hotel declared as required. Nil
- (iii) Purpose and details of overseas travel by a director, secretary or manager of the Club. Nil
- (iv) Total profits from gaming machines in the Club during the 12 month period ended 30 November in the financial year to which this report relates. \$17,879
- (v) Amount applied by the Club to community development and support during the 12 month period ended 30 November in the financial year to which this report relates. Nil
- (vi) Loans made to employees of the Club. Nil
- (vii) There was no contract approved under Section 41M of the Act which was entered into by the Club.
- (viii) No consultant to the Club was paid in excess of \$30,000.
- (ix) Total consultancy fees paid. Nil
- (x) There was no settlement made with a Member of the governing body or employee as a result of a legal dispute.
- (xi) No legal fees were paid on behalf of a Member of the governing body or an employee.
- (xii) There are no employees of the Club who are close relatives of a top executive as defined by Section 41B(1) of the Act.
- (xiii) The Core Property of the Club as at 30 June 2017 was the property known as 169-173 Castlereagh Street, Sydney. As at that date the Non-Core Property of the Club was nil.

DIRECTORS' DECLARATION

The directors of the New South Wales Masonic Club (the "Company") declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standards; and
 - (b) give a true and fair view of the financial position as at 30 June 2017 and performance for the year ended on that date of the Company,
2. in the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



STEPHEN G BATES
(President)



PETER READ
(Treasurer and Director)

Dated: 4th day of October 2017

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017 \$	2016 \$
Income			
Trading profit		2,349,721	1,920,854
Poker machine profit (excluding depreciation)		16,267	21,077
Members subscriptions		74,249	79,856
Donations		250	-
Rent received		189,360	186,885
Room hire		77,988	46,598
Interest received		68,582	57,468
Dividends received		12,425	8,299
Net gain on disposal of investments		10,446	-
Sundry income		10,012	1,456
		<u>2,809,300</u>	<u>2,322,493</u>
Expenses			
General overhead expenses		908,862	699,313
Administration expenses		572,152	583,289
Bad debts		-	-
Auditors' remuneration:			
Audit fees		21,000	20,500
Accountancy and taxation services		3,000	3,000
Donations		3,779	4,110
Social amenities and activities		41,661	53,862
Directors and related persons' benefits	15	35,199	32,193
Directors fees		56,250	60,250
Depreciation:			
Building		234,201	182,376
Plant and equipment		189,573	233,576
Rates and taxes		128,031	131,389
		<u>2,193,708</u>	<u>2,003,858</u>
Profit before income tax		615,592	318,635
Income tax expense	4	(100,808)	(46,164)
Profit after income tax		<u>514,784</u>	<u>272,471</u>

TRADING ACCOUNT FOR THE YEAR ENDED 30 JUNE 2017

	ACCOMMODATION	REAGH BAR	CELLOS	LOUNGE BAR	TOTAL 2017	TOTAL 2016
	\$	\$	\$	\$	\$	\$
Income						
Sales	3,716,577	80,728	182,938	98,714	4,078,957	3,445,885
Expenses						
Cost of Sales	153,421	47,569	70,872	50,676	322,538	224,132
Gross Profit	3,563,156	33,159	112,066	48,038	3,756,419	3,221,753
Direct labour expenses	1,093,370	22,641	-	123,645	1,239,656	1,216,848
Direct expenses	124,759	795	38,646	2,842	167,042	84,051
	1,218,129	23,436	38,646	126,487	1,406,698	1,300,899
Trading profit	2,345,027	9,723	73,420	(78,449)	2,349,721	1,920,854

POKER MACHINE OPERATING ACCOUNT FOR THE YEAR ENDED 30 JUNE 2017

	2017 \$	2016 \$
Net takings	18,909	21,187
Less direct expenses		
Repairs and maintenance	2,642	110
	16,267	21,077
Less: Depreciation	14,340	12,259
Trading profit	1,927	8,818

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NEW SOUTH WALES MASONIC CLUB

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of New South Wales Masonic Club Not for Profit (RDR), (the company), which comprised the statement of financial position as at 30 June 2017, the statement of profit or loss, statement of comprehensive income, statement of changes in equity, and statement of cash flows for the year then ended, notices comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the accompanying financial report of New South Wales Masonic Club Not for Profit (RDR), is in accordance with the Corporations Act 2001, including:

- (i) Giving a true and fair view of the company's financial position as at 30 June 2017 and of its financial performance for the year then ended; and
- (ii) Complying with Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Act 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of The Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of New South Wales Masonic Club Not for Profit (RDR), would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the company's annual

report for the year ended 30 June 2017, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report


Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Name of Firm: Meagher Howard & Wright
Name of Partner: Ken Wright
Address: Suite 505, Lvl 5, 55 Grafton St, Bondi Junction NSW 2022

Signed: 

Dated this 4th day of October 2017

CASTLEREAGH

Boutique Hotel

EVENTS WITH A DIFFERENCE



Our events team specialise in planning, styling, theming and feeding!

Creating beautiful events that will leave you and your guests gaping with astonishment, brings us enormous joy. We love the challenge of working on spectacular weddings, celebrations, photo shoots, product launches, corporate events plus an exciting array of Club events.

Our team take great pride in our beautiful and unique venues, including Cellos Grand Dining Room, ideal for larger events, the Adam Room, perfect for conferences or smaller events, and the Reagh Bar where cocktail canapes are our specialty.

With such a versatile range of rooms and creative ideas, our exciting theming collection is continuously growing.

We believe every event should be unique, with no one having to settle for an 'out of the box' event. For us, a memorable event is all about the intricate details coming together to create something truly special.

WEDDINGS ♦ CONFERENCES ♦ COCKTAIL PARTIES
HIGH TEA ♦ CHRISTMAS PARTIES ♦ FAMILY MILESTONES



Variety of Function Venues ♦ Boardroom & Meeting Spaces ♦ Private Dining Rooms
Wedding & Conference Packages ♦ Banquet, Buffet & Cocktail Menus

Asteri
GROUP

CONTACT OUR VENUE MANAGER JAMIE BAIN
02 9261 0774 | functions@thecastlereagh.com.au

Main photo courtesy of Jason Nichol, "Jason Nichol Photography" JNPHOTO.COM.AU