



NSW MASONIC CLUB MAGAZINE



CHRISTMAS PARTY
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Welcome

OFFICIALS & COMMITTEES

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Vice President

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Honorary Treasurer

Peter Read

Directors

Graham W Byrne

Robert Eaglesham

Allan G Ezzy

Kate Foot

Steve C Wearne

Peter Zeilic

General Manager

Paul Brasch

House, Supply & Staff

Allan Ezzy (Convenor)

Kate Foot

John Moore

Peter Zeilic

Finance

Graham Byrne (Convenor)

Robert Eaglesham

Peter Read

Steve Wearne

Magazine Design

Sara Linden

CONTACT US

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169 Castlereagh Street

Sydney NSW 2000

Phone: (02) 9284 1000

Fax: (02) 9284 1999

Hotel Reservations: 1800 801 576

Postal Address

PO Box A1160

Sydney South NSW 1235

Websites & Email Addresses

New South Wales Masonic Club

Website: www.nswmasonicclub.com.au

Email: admin@nswmasonicclub.com.au

Castlereagh Boutique Hotel

Website: www.thecastlereagh.com.au

Email:

reservations@thecastlereagh.com.au

DRESS REGULATIONS

Club members and their guests are asked to observe the following dress regulations which have been approved by the Board to preserve the dignity of the Club.

Members and their guests attending "Cello's" after 6pm should be suitably attired. For gentlemen, a collared shirt with trousers or slacks is acceptable. A tie is not compulsory. For ladies, smart casual attire is acceptable, including tailored slacks. Slacks or tailored shorts with long socks and shoes, tailored shirt with short or long sleeves, are acceptable in all other food and beverage areas.

The Castlereagh Boutique Hotel guests, as Temporary Members, are expected to observe the above dress regulations when availing themselves of the Club facilities.

The Club Management reserves the right to refuse any person not suitably attired admission to the Club.

PRESIDENT'S REPORT

Dear Fellow Members

This edition of our Club Magazine includes the audited financial statements for the year ended 30 June 2016, notice of Annual General Meeting and Ordinary Resolutions.

The financial results for the 2015/16 financial year were extremely pleasing. The Club generated net cash from operating activities for the year of \$638,615 as compared to \$149,747 the previous financial year. The surplus cash was invested primarily in terms deposits, plant and equipment.

Importantly, your Club continues to perform strongly after the financial year end and from a financial perspective. This is vital to enable implementation of future building facility upgrades.

As flagged in my first report to you, the Board has established a sub-committee to review and recommend improvements to both members' benefits and membership numbers. This sub-committee is working through a considerable amount of information and I anticipate some recommendations will come to the Board before this Christmas. Aligned with this is the finalisation of a Master Plan for improvements throughout the Club's premises as documented by the General Manager, both for the benefit of members and hotel guests.

Your Board and General Manager have spent considerable time and energy in these last six months, in conjunction with our caterers, working on ways to enhance the food and beverage offerings throughout the Club. We will keep you updated with changes as they progress.

Our review and modernisation of the Club's Constitution is progressing well but there is still much to do.

The General Manager has referred in his report to the NSW Government initiative to design and construct an underground Metro Train Station just South of the Club's building. The Board devoted a considerable amount of time in May and June this year preparing and lodging a detailed submission in response to the State Government in relation to its Sydney Metro Environmental Impact Statement. This submission was critical as part of a process to protect our wonderful heritage building. The next stage requires your Board to enter into discussions with Sydney Metro to formulate what is known as a "Sydney Metro Interface Agreement", essential before any construction, demolition or other works commence. We are also seeking to provide input into the planning of the redevelopment area above the planned new Metro Station for the betterment of the Club's building.

I would again like to thank all members of the current Board of Directors for their positive and invaluable contributions at both committee and Board meetings. Their knowledge and expertise has been invaluable.

A big thank you to the General Manager, Paul Brasch, for his energy and enthusiasm in relation to all Club and Hotel matters. You only need to read his report in this magazine to understand the scope of his involvement in all facets of your Club's business. I am excited to be working with Paul Brasch and the Board on the many challenges ahead of us.

Lastly, a special thank you must go to our members, for your continued support of Club functions and events. As always, please feel free to contact myself or the General Manager, on matters you feel are important or need addressing.

I hope to see as many of you at our November 2016 Annual General Meeting and/or the Melbourne Cup function that is fast approaching.

Best Wishes



Stephen Bates

President, NSW Masonic Club



CONNECT WITH US



Sign up to eNews at
one of our websites

nswmasonicclub.com.au
thecastlereagh.com.au



Like us on Facebook at

facebook.com/TheCastlereaghBoutiqueHotel



Follow us on Instagram

@CastlereaghBoutiqueHotel

GENERAL MANAGER'S REPORT

As the Tempus Fugit Grand Father clock in the Boardroom correctly says, albeit in Latin, "Time Flies", so has my first year at the NSW Masonic Club! Looking back over a very productive year we, as a team, have achieved a lot.

This includes:

- An 11.1% increase in accommodation occupancy with total room revenue of \$3,320,095. This is a very healthy \$512,947 increase on the previous year. This has certainly helped to put the Club's financials back on track.
- We have strengthened our relationship with Choice Hotels and seen a 128% increase in the number of room nights booked by Choice Hotels.
- A \$140,000 growth in food and beverage revenues, new menus, new Chef and floor staff on level 4 whilst retaining familiar staff members in the Castlereagh Lounge and Reagh Bar.
- We increased our staff training and cross-exposure from Front Desk to Food & Beverage.
- A new focus on customer service with the launch of our "10 Member & Guest Service Standards"
- Undertaking an extensive kitchen renovation to bring the kitchen up to date and safer for employees including new equipment, stainless steel benches, new flooring and wall paneling.
- Development of a comprehensive Interior design Master Plan to integrate and refurbish all areas of the Hotel and Club. This project has commenced by painting a whole floor of hotel rooms.
- New Graphic Design of our printed and digital communications,
- A full digital Marketing strategy implemented and measured for performance.
- Back of house repairs: roof repairs, hot water system upgrades, a fire damper audit, a new fire rated ceiling in a section of level 2.

This Financial year ended very differently to last year's loss of (\$240,356). As at 30 June 2016, the Club's audited net profit before tax was \$318,635. This is a \$558,991 turnaround in profit which enables the Club to invest in a range of improvements. Of similar note, we achieved an EBITDA of \$677,119 compared to last year's result of \$28,005. This is a very healthy \$649,114 turnaround.

I sincerely thank my operational team and the Board for their ongoing support and commitment. I have thoroughly enjoyed working with this very active and engaged Board. They have taken on many responsibilities within their skill sets to enhance the Club and support my role.

Over the coming year my focus areas will be:

- Working on delivering the refurbishment Master Plan to make positive changes to the restaurants, bars, reception foyer and accommodation rooms,
- An ongoing maintenance program to improve "Back of House" areas.
- Continually enhancing the current Food & Beverage operation,
- Continuing to market the Club and implement new Member benefits,
- Supplying uniforms to the team,
- Growing occupancy revenue so that we can reinvest into the building and create better services for our Members and guests.

We also have a few challenges to face over the coming year. The State Government is well into the planning phase of the underground Sydney Metro network. The Pitt Street North station is to go right next to our building and covering that block of Pitt, Park and Castlereagh Streets.

Although this will reap long term benefits, there will be short term pain. The Government has compulsorily acquired many of the buildings next door to ours to demolish. The actual Metro station will be mined underground with a multi-use building being planned above the ground. The Board took this news seriously and engaged a series of consultants to assist with our submission on the Environmental Impact Statement. We are actively staying informed on this project and proactive in our approach in order to minimize the impact on the Club now and into the future.

The other challenge is that, potentially, the Cycle Way along Castlereagh Street may be back on the agenda with the recent re-election of the Lord Mayor. We need to be ready for this. This concept was previously planned to go along the row of car parks on Castlereagh Street which runs directly in front of our door therefore cutting off access to Club Members, Guests, contractors, deliveries etc.

All in all, my team is ready to face the challenges of the upcoming year and I again thank you, our Members and Guests for your continued patronage of this very special Club.

Until next time, take care,



Paul Brasch
General Manager
NSW Masonic Club and Castlereagh Boutique Hotel



One year on...

Our new Directors have put their skills to the test in what has been a great year for the Club!

Robert Eaglesham Finance Committee

As a Masonic member for over 20 years living outside Sydney, I am proud of the beautiful Club facilities we currently have and wish to see them maintained and improved, especially the hotel operations, which virtually subsidize the many services we enjoy.

Following a successful 30 year career operating my own businesses in the Corporate Services and Insurance Broking professions, I currently serve as the Governing Director of a private Investment Management company. My Community service includes 30 years in the Australian Army Reserve (Major), 19 years' service with the Rural Fire Service (Dep. Captain), 34 years in Rotary (Past Pres.), PM Lodge 284 and RSL member. I also serve as an Honorary Auditor to several associations. I believe my background skills and experience enable me to make a worthwhile contribution to the Board.



Kate Foot House, Supply & Staff Committee

The past year has flown by while I have enjoyed being a part of the team helping to guide the Club forward. There are no shortage of challenges to exercise the minds and hearts of the members of the Board and it has been an honour to serve the Club as a Director. I look forward to increasing my contribution, now that my 'learning curve' is not quite so steep. The members of the Board bring many years of experience in the worlds of business and the community to the task of guiding the management of the Club.

The Board is fortunate to work with the General Manager, Paul Brasch, in his enthusiastic and energetic management and development of the Club, its staff, and the Club's principal source of income, the Castlereagh Boutique Hotel.

I look forward to contributing further to the Club in the coming year, and invite Club Members to contact me on any issues of interest to them, at any time.



Peter Read Honorary Treasurer & Finance Committee

It has been a pleasure to serve as your Honorary Treasurer, in this my first term on the Board. Your Board, along with our general Manager and his staff, have worked very hard to ensure the Club is underpinned by a profitable and sustainable hotel business. That hard work will always continue and I will continue to contribute to that, bringing all my 30 years of senior management experience, particularly, strategy development and implementation, financial control and corporate governance.

We are also mindful that we are a Club and are there to provide membership benefits for you our Members. Recently I was appointed by the Board, along with John Moore, to a Committee to investigate how we might enhance your Membership Benefits and drive increased Membership. We will have more news on that front soon. Looking forward to the next 12 months...





NEW SOUTH WALES MASONIC CLUB

NOTICE OF ANNUAL GENERAL MEETING 2016

Notice is hereby given that the 124th Annual General Meeting of the New South Wales Masonic Club will be held in the fourth floor Dining Room on Monday 28th November 2016 at 1:00pm.

BUSINESS AGENDA

Item No 1

Confirmation of the Minutes of the previous meeting held on 23rd November 2015.

Item No 2

To receive and consider the Directors' Report, the Financial Statements for the year ended 30th June 2016 and the Auditors' Report thereon.

Item No 3

Members will be asked to consider and, if thought fit, pass the following Ordinary Resolutions.

FIRST ORDINARY RESOLUTION

Pursuant to the Registered Clubs Act the Members hereby approve and agree to the expenditure by the Club in a sum not exceeding \$33,000, together with GST, until the next Annual General Meeting of the Club for the following activities of Directors:

- (i) The reasonable cost of a meal and beverages for each Director immediately before or immediately after a Board or Committee meeting on the day of that meeting when that meeting corresponds with a normal meeting;
- (ii) Reasonable expenses incurred by Directors in travelling to and from Directors meetings or other duly constituted committee meetings approved by the Board from time to time on production of invoices, receipts or other proper documentary evidence of such expenditure;
- (iii) Reasonable travel, accommodation, meal, beverages and other out of pocket expenses incurred by Directors in relation to such other duties including attendances at official functions on behalf of the Club in New South Wales and interstate, entertainment of special guests of the Club and promotional activities performed by Directors providing all such activities and expenses relating thereto are approved by the Board in advance and on production of receipts, invoices or other proper documentary evidence;
- (iv) An annual President's Dinner with the persons in attendance to comprise the Directors and their partners and other persons (with their partners) as chosen by the President;
- (v) An annual Board Partners Dinner in appreciation of their support.

SECOND ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act the members hereby approve and agree to the expenditure by the Club in a sum not exceeding \$5,000, together with GST, for the professional development and education of Directors until the next Annual General meeting and being:

- (i) The reasonable cost of Directors attending the Registered Clubs Association's Annual General Meeting;
- (ii) The reasonable cost of Directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time;

- (iii) The reasonable cost of Directors attending other registered clubs for the purpose of viewing and assessing their facilities and methods of operation provided such attendances are approved by the Board as being necessary for the betterment of the Club.

THIRD ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act the members hereby approve and agree to expenditure by the Club of the following benefits for Members:

- (i) That the President be allowed to order food and beverages in the Club at a cost of \$8000.
- (ii) (a) That the Convenor (Chairman) of each of the House Supply & Staff Committee and the Finance Committee be allowed to order food and beverages in the Club at a cost of \$4,500;
(b) That the other Members of the Board be allowed to order food and beverages in the Club at a cost of \$4,500.
- (iii) That the allowances for food and beverages referred to earlier in this resolution shall include allowances for items consumed:
(a) on the day of and/or the day before and/or the day after any of the events specified in the First Resolution where travelling arrangements and/or the duties of a Director make the consumption reasonable;
(b) on such other days when a Director is in attendance at the Club in the discharge of his/her duties and the consumption is approximate in time to those duties and reasonable.
- (iv) That the Members of the New South Wales Masonic Club Seniors Association be entitled each month to receive meals at such reduced price as may be determined by the Board from time to time, provided such meals are taken at a function organised in the Club for that Association;
- (v) That the Board of the Club make such donations as it considers fit to each of the duly constituted social and sporting sub-clubs within the Club having regard to the needs and expenditure of those sub-clubs and without being required to maintain equality of expenditure between such sub-clubs.

FOURTH ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act the members hereby approve and agree to expenditure by the Club of the following benefits for members:

- (i) That the President be paid an Honorarium of \$14,000 until the next Annual General Meeting.
- (ii) (a) That the Convenor (Chairman) of the House Supply & Staff Committee and the Finance Committee be paid an Honorarium of \$7,000 until the next Annual General Meeting of the Club;
(b) That in the event that the Honorary

Treasurer is not also Convenor (Chairman) of the Finance Committee he / she be paid an Honorarium of \$7,000 until the next Annual General Meeting of the Club.

- (iii) That each other Director be paid an Honorarium of \$4,000 until the next Annual General Meeting of the Club.

Notes for Members

The Ordinary Resolutions are to approve various benefits for Directors and Members of duly constituted Social & Sporting Clubs within the Club which should be approved by the Members each year as they are not offered equally to all Members of the Club. Expenditure proposed in the resolution has been assessed having regard to sums approved at last years Annual General Meeting for these benefits.

PASSING OF RESOLUTIONS:

The Ordinary Resolutions require a simple majority of Members present and voting at the meeting.

Item No 4

To transact any other business which may be brought forward before the meeting in conformity with the Club's Constitution.

Item No 5

General Business. Due notice must be given to issues that require prior research

By order of the Board

Paul Brasch – General Manager

Dated: 6th October 2016

THE 125TH ANNIVERSARY OF THE CLUB IS COMING UP!

If you have any items or news stories to share for the Club's History document we would love to hear from you!

Please email Vice President John Moore on :
admin@nswmasonicclub.com.au
or phone Rita on 9284 1006



BEHIND THE SCENES

As with many buildings open to the public, there are always maintenance jobs to do but this is magnified in a heritage building. A lot goes on "behind the scenes" to provide and maintain the standard of facilities that we have all come to expect at the Club.

This year has seen a turnaround in the Club's profit therefore The Board has been able to allocate additional funds to extend the ongoing Maintenance and Capital Works Program even further.

Some of the before, during and after images are shown here.

The kitchen needed a complete refurbishment from top to bottom which included: extensive waterproofing of the floor, the highest slip-rated floor vinyl, new 3 metre (10ft) high wall panelling was installed, some new cooking equipment, new stainless steel benches and sinks etc. To date approximately \$150,000 has been spent on Stage 1 of the kitchen

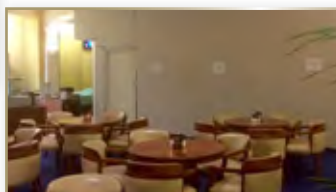


Above: The kitchen refurbishment

improvements. Stage 2 works include a new cooking hood, suspended ceiling and ducting upgrades. Due to the need to maintain Food & Beverage services over a busy time of the year, this project may not be fully completed for another six months or so.

On the roof, we have undertaken major repair works to stop leaks into the level 11 rooms and an extensive upgrade of the Cooling Tower. Broken windows caused by neighbouring construction works have been attended to and quotes are being sourced for double glazing of windows to mitigate

external noise impacts. A full time painter has been employed and is painting all guest rooms in a fresh new colour before rolling out the refurbishment Master Plan.



Above: The Castlereagh Lounge ceiling upgrade

Fire prevention and certification have also received attention including completion of a 2 hour fire rated ceiling. This was installed in the rear area of the level 2 Castlereagh Lounge and an extensive upgrade to our fire dampers is being planned for this year.

A new telephone communication system (\$29,000) was installed, new computer equipment and software system upgrades (\$27,000), a new digital marketing program was

implemented and a new property management system was installed on Front Desk. We haven't stopped! Overall, we spent some \$148,000 on Capital Expenditure and \$180,000 on Repairs & Maintenance last year. In this current six month period alone, we have budgeted for 'Capex' of \$211,000 and Repairs of \$187,000. It is not hard to see where the profits are being reinvested into the Club.

Most of the improvements mentioned above are "back of house" items which are not visible to Members & Guests on a daily basis. They are absolutely essential to maintaining and improving facilities for members and guests to enjoy as well as providing a safe working environment for all staff.

We encourage you to keep using the Club's facilities. Remember that Members receive a discount of 10% on food and beverage and 15% on accommodation when you visit or stay at the Club. We hope to see you soon. We will keep you updated on all the work going on "behind the scenes".



Above: The Castlereagh Lounge



Above: Stage 1 kitchen improvements



WHEN IT COMES TO RENEWING YOUR CLUB MEMBERSHIP, ARE YOU ALWAYS ONE OF THE EARLY BIRDS?

This year we're rewarding all of the **'early birds'** with two entry tickets into our Christmas Raffle, with total prizes valued at **\$2,000!**

To claim your free entries, simply renew your membership in person, via mail or online, by 30 November 2016, and we'll post you two entry tickets with your membership card.

Online renewals can be completed at www.nswmasonicclub.com.au

MEMBERSHIP RENEWAL 2017

IMPORTANT: if your card has a due date of 2017 or beyond, your membership for 2016 has already been paid and is not due for renewal.

Please complete this section and return with payment. Your number and membership type can be found on your card.

Full Name:

Due Date	Member Number	Member Type	Amount Due
31/12/16			
Masonic (lodge member)		Type 1	\$40.00
Masonic (unattached)		Type 2	\$50.00
Associate		Type 3	\$50.00

CREDIT CARD PAYMENT DETAILS

Cardholder Name:

Please charge my credit card the sum of: \$

☐ Visa ☐ Mastercard ☐ American Express

Card No.

Expiry Date: /

Signature:

Date:

Return this form or the form on the front of your Club Magazine address label, plus your payment to:

PO Box A1160, Sydney South NSW 1235
Ph 02 9284 1000 Fax 02 9284 1999

CASTLEREAGH Boutique Hotel

SUMMER STAYS

Sydney is buzzing with activity throughout spring and summer so catch all of the action and book a relaxing stay at the Castlereagh Boutique Hotel !

Located right in the heart of the Sydney City Centre, Castlereagh Boutique Hotel is your ideal base for shopping, sightseeing, visiting the Theatre or simply strolling through this vibrant City.



15% DISCOUNT ON ACCOMMODATION EXCLUSIVE TO CLUB MEMBERS

Members receive 15% off the Best Available Accommodation rates. Either contact the Hotel on 9284 1000 or check out our rates at

WWW.THECASTLEREAGH.COM.AU

Whilst staying, enjoy our all new a la carte breakfast in Cellos, lunch or dinner in the Castlereagh Lounge or a quiet drink in the Reagh Bar. Members receive 10% off the already reasonable prices.

Valid for Members & their accompanying spouse or partner.
Not valid for function bookings or event luncheons.



HOTEL RESERVATIONS: 1800 801576 (Australia only)

Email: reservations@thecastlereagh.com.au

WWW.THECASTLEREAGH.COM.AU

Soak up Sydney this Summer

Sydney is a hive of activity over the next few months so now is a great time to book a few days at the Castlereagh Boutique Hotel and enjoy all the city has to offer. Some of the most exciting events are right on our doorstep!

- QVB Swarovski Christmas Tree Display, 27 Oct 16 to 8 Jan 17
- Take a special journey through Pitt Street Mall this Christmas, and be immersed in the joy of the season with over 62,000 twinkling white lights above you. 26 Nov to 25 Dec 2016
- Martin Place Concert & Tree Lighting, Nov 26 from 6.30pm to 8.30pm - FREE
- St Mary's Cathedral "Lights of Christmas" 8 Dec to 25 Dec 2016
- David Jones Choir, Dec 11 to 24 - Every day from 9am - FREE
- Sydney Town Hall Organ Recitals, Nov 14 & Dec 30 from 12.30pm - FREE
- Sydney New Year Test Cricket, Australia v Pakistan. The bus to the SCG is right on our doorstep! Jan 3 to Jan 7, 2017
- Sydney Festival throughout the city, Jan 7 to 29, 2017
- Opera in the Domain, Jan 21 2017 from 8pm - 10pm
- Chinese New Year Festival, Jan 27 to Feb 12 - Cost & venues vary, Many FREE

Information www.whatson.cityofsydney.nsw.gov.au



PARKING VOUCHERS

Discounted parking vouchers for the Hilton Secure Carpark are on sale at the hotel reception desk. The discounted parking options are offered by the Castlereagh Boutique Hotel to all Members and guests as a service, however, it is ultimately the responsibility of the guests to ensure that they adhere to the entry/exit conditions that apply.

PROCEDURE

- Please contact Hotel Reception on the day **at least an hour prior to arrival**.
- Reception will reserve parking and provide you a code to enter Car Park.
- The Hilton Secure Parking is located at 259 Pitt Street, Sydney and operated 24 hours.
- To exit take lift from Hilton Hotel Lobby to car park area.
- Please follow exit instructions on your Reservation.

HILTON SECURE CARPARK

259 Pitt St, Sydney CBD

Access: Turn left into the Hilton Hotel entrance from Pitt Street – access via the 2nd driveway Secure Parking.

RATES

\$55.00 Voucher
Mon - Fri

Day Voucher
Single entry / exit
Maximum 24 hours
from the time of entry.

\$20.00 Voucher
Mon - Fri

Evening/Overnight
Single entry / exit
Valid for entry after
6pm exit by 9am
the following day.
CANNOT be used in
conjunction with Day
& Weekend Vouchers.

\$25.00 Voucher
Sat - Sun

Weekends
Single entry / exit
Maximum 24 hours
from the time of entry.

Late checkout penalties apply.



CHRISTMAS CHARITY RAFFLE

First Prize Value \$1000

2nd Prize Value \$600, 3rd Prize Value \$400

Prizes will be supplied in gift vouchers coordinated with the winners.

TICKETS ON SALE AT OFFICE, ALL BARS & RECEPTION

TICKETS: \$2 each, \$3 for \$5 or 6 for \$10

Drawn Monday 19 December 2016

TERMS & CONDITIONS: The winners will be drawn on 19 December, 2016 and notified by phone. Winners will be announced in the January email newsletter and April Magazine. The prizes will be supplied as gift vouchers chosen by the winners and are not redeemable for cash. Members who pay their 2017 Membership renewal between the date the raffle goes on sale (TBC) until 30/11/16, will receive 2 complimentary tickets in the raffle.



BUSINESS FOR SALE



Hyde Park Jewellery
169A Castlereagh Street

Please contact George to discuss further on (02) 9261 5010 or 0411 6111 64.

Or call the Club General Manager, Paul Brasch, to discuss assignment of Lease requirements. Phone (02) 9284 1012

Congratulations

to Member Barry Shaw as the winner of the \$100 Myer Voucher for completing our last Member's survey. Thank you to all Members who completed the survey. Your comments have been taken on board for our continual review of facilities & services.

Member Survey Winner!

Australia Day Trivia

**WITH AUSTRALIA DAY JUST AROUND THE CORNER
TEST YOUR AUSSIE KNOWLEDGE IN OUR QUIZ**

- How many stars are on the Australian flag?
- What is the last line of the jingle first used in the 1950s to market Vegemite?
- Which Australian author penned the novels, *An Indecent Obsession*, *Tim* & *The Thorn Birds*?
- Who directed the internationally acclaimed Australian film *Mad Max* (1979)?
- What is the popular Australian slang phrase meaning "true, real or genuine"?
- How many vessels sailed in the First Fleet, which left from England to land at Botany Bay in 1788?
- Which character does Ray Meagher play in the Australian television series *Home & Away*?
- The flag used by the gold miners at the Eureka Stockade in 1854 was composed of which colours?
- What is the meaning of the word "squatter" in the song *Waltzing Matilda*?
- What does the acronym Qantas stand for?
- Who won Australia's first ever gold medal at the Winter Olympics?
- What is Australia's oldest continually operated brewery, established in 1832?
- What year was the Sydney Harbour Bridge opened?
- When was green and gold officially proclaimed as Australia's national colours by Governor-General Ninian Stephen?
- What was the main colour of the original Australian \$1 note?
- Who is the captain of the Australian Test cricket team?
- Which Australian cartoonist created the comic strip *Snake Tales*?
- What are the first two lines of lyrics in Australia's national anthem *Advance Australia Fair*?
- Who was the first indigenous Australian to win a world boxing championship?
- What is Australia's first university?
- How many members are elected to the Australian House of Representatives?
- Which company makes one of Australia's favourite chocolate biscuits, *Tim Tams*?
- In what street and suburb was the first Coles store opened in 1914?
- What is the first line of lyric in the song *Waltzing Matilda*?
- On what date was Ned Kelly hanged in Melbourne Gaol?
- In what year was compulsory voting for federal elections introduced in Australia?
- Which is Australia's oldest department store?
- Which two animals hold the shield on Australia's Coat of Arms?
- Who stars as Mick Dundee in the 1986 film *Crocodile Dundee*?
- Which is the oldest bridge still in use in Australia?
- What was introduced by entrepreneur Bernie Elsey in Surfers Paradise in 1965?
- In what year did Dorothy Tangney become the first woman elected to the Australian Senate?
- What numbered prime minister of Australia is Malcolm Turnbull?
- In what year was the children's television show *Play School* first aired in Australia on the ABC?
- Which was the first legal casino in Australia, opened in 1973?
- How many individual Australian Prime Ministers have been in government under Queen Elizabeth II?
- Which circle of latitude passes through Australia?
- In what year was Ronald Ryan hanged in Melbourne, being the last person to be executed in Australia?
- What is the animal emblem belonging to the state of Victoria?
- Which Australian song begins with: "Mum and Dad and Denny saw the passing-out parade at Puckapunyal."?



Don't miss the action on Sydney Harbour on Australia Day, 26 January, just a short stroll from the Club!

AUSTRALIA DAY TRIVIA QUIZ ANSWERS:

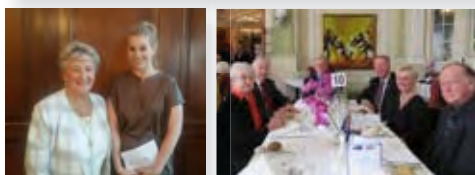
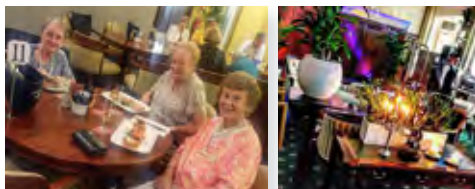
1. Six; 2. "It puts a rose in every cheek"; 3. Colleen McCullough; 4. George Miller; 5. Fair dinkum; 6. Eleven; 7. Alf Stewart; 8. Blue and white; 9. A landowner, by occupancy; 10. Queensland and Northern Territory Aerial Services; 11. Steven Bradbury; 12. Cascade Brewery; 13. 1932; 14. 1984 (April 19); 15. Brown; 16. Steve Smith; 17. Allan Solisbury; 18. "Australians all let us rejoice, for we are young and free"; 19. Lionel Rose; 20. The University of Sydney; 21. 150; 22. Annots; 23. Smith Street, Collingwood; 24. "Once a jolly swagman camped by a billabong"; 25. November 11, 1880; 26. 1924; 27. David Jones; 28. Kangaroo and emu; 29. Paul Hogan; 30. Richmond Bridge (Tasmania); 31. Meter maids; 32. 1943; 33. 29th; 34. 1966; 35. West Point Hotel Casino in Hobart; 36. Fourteen (Kevin Rudd served twice, but counts as one); 37. Tropic of Capricorn; 38. 1967; 39. Leadbeater's possum; 40. I Was Only Nineteen by Redgum.

Social Scene

It's been another busy year in the Club with an array of exciting events on the social calendar and many more still to come!

With fabulous food and plenty of fun to be had, be sure not to miss our final events for the year and remember to book early for 2017.

Here's what we've been up to!



Photos from top L-R: Club members enjoy a meal in the Castlereagh Lounge; A glamorous corporate event in Cellos; A high tea party in decadent style; Attendees at the Annual Bowlers Club function; Royal Commonwealth Society attends lunch with the Governor; Our catering team hit the streets with some fabulous canapés!

YOUR FAVOURITE VENUES



LEVEL 4

A la carte Dining

Opening Times

Breakfast Daily, 7 ~ 9.30am

Lunch Wed to Fri, 12 noon ~ 3pm

RESERVATIONS ~ 02 9261 0774



LEVEL 2

Meals & Beverages

Opening Times

Mon to Fri, 10am ~ 8.30pm

Sat, 12 noon ~ 8.30pm



GROUND FLOOR

Parties, Cocktails & After Work Drinks

Opening Times

Tues to Fri, 4pm ~ 9.30pm

MEET OUR NEWEST MEMBERS

Mr J Adler, Finance Broker
Mr O Adolphe, Dir. of Asmex Digital
Mr S Al Ruby, Director
Mr R Baker, Retired
Bishop P Barnett, Retired
Mrs C Barr, Ret Assistant Principal
Mr N Beglan, IT Consultant
Mr C Bird, Diplomat
Mr K Brown, Retired
Mr S Burette, Public Servant
Dr P Catt, Consultant Scientist
Mrs L Colvin, Retired
Mr S Condon, Military Member
Mr C Cooper, University Lecturer
Ms A Courtman, EA to the Hon Justice Barker
Mr A Curran, IT Security
Mr A Davidow, Bus. Marketing Coord

Mr A De Waal, Quantity Surveyor
Mr M Ding, Chief Operating Officer
Mr T Earls, Solicitor
Mr D Eurlings, Manager
Mr S Fretwell, Sales
Mr L Gathercole, Solicitor
Mr J Giles, Grazier
Mrs S Goldsmith, Grazier
Mr W Gorman, Building Inspector
Mr P Gregory, Public Servant
Mrs P Guy, Retired School Principal
Mr C Hadrill, Farmer
Dr G Hartcher, Manager
Mr J Hatfield, Self Employed
Mr R Havard, Co Director
Mr S Hodgson, Infrastructure Audit Engineer
Mr D Ismay

Mr J Jagus, Sales Representative
Mr J James, Retired
Mr K Judge, Self Employed
Prof A Kamradt-Scott, Academic
Mr M Keough, Retired Lawyer
Mrs R Keough, Retired
Mr J Landers, Gov-Administration
Mr P Law, Solicitor
Mrs P Lemoine, Retired
Mr J Lightfoot, Retired
Mr T Lindsay, Retired Project Director
Mr M Lyons, Retired
Mr J Mallam, Construction Mgt
Mr F McKechnie, General Manager
Mr N McTaggart, Company Director
Mr K Minchin, Farming
Miss C Morgan, Retired
Mr D Musumeci, Business Analyst
Mrs S Nelson, Food Industry
Mr J O'Brien, Civil Engineer
Mr J Ochoa Sanchez, Union Official

Mr T Osborn, Accountant
Mr A Parker, Retired
Mr A Perkins, Lawyer
Mr G Petrakis
Prof F Pintado, Chief Executive Royal Freemason
Ms S Potter, CEO
Mr D Robson, Company Director
Mr G Sabados, Managing Director
Mr M Sands, Retired Solicitor
Mr D Seizovic, Economist
Ms E Shipley, Manager
Mr P Sidebottom, Property Manager
Mr H Singh, Solicitor
Mr E Stuart, Managing Director
Mr M Subbiah, Accountant
Mr P Swanson, Financial
Mr D Thomas, Retired
Mr G Walker, Retired
Mr A Woods, Quality Mgr

EVENTS CALENDAR 2016

NOV

MELBOURNE CUP DAY LUNCH

Tuesday 1 November, 12.30pm

Enjoy the festivities with huge TV screens to catch all of the racing action!

Try your luck in the sweeps and don't forget we'll also be awarding a prize for the most magnificent hat!

\$70 Members*

\$75 Non-members

Includes a 3 Course Alternate Serve Menu, glass of sparkling on arrival and a bottle of wine between 4

BOOKINGS - Call Rita on 9284 1006 or admin@thecastlereagh.com.au

*No additional Member discount applies

SOLD OUT!



THE GHOSTS OF OPERA PAST

Opera BITES

Thursday 3 November, 7.15pm

Opera Bites presents an evening of sumptuous, costumed opera highlights complete with a 3 course menu & select fine wines to match.

\$150 per person (+ booking fee)

BOOKINGS ONLINE - www.operabites.com.au or email info@operabites.com.au



LONG LUNCH FRIDAYS

2nd & 4th Fridays of the month in Cellos Restaurant from 12 noon

Enjoy LIVE ENTERTAINMENT whilst dining from our extensive À la carte menu.

Ces Dorcey on Piano ~ Fridays 28 Oct, 18 Nov, 2 Dec

Carlos Perez Spanish Guitarist ~ Fridays 11 Nov, 16 Dec

BOOKINGS - Call Cellos on 9261 0774

ANNUAL GENERAL MEETING

Monday 28 November, 1pm



The 2016 NSW Masonic Club Annual General Meeting will be held in Cellos Restaurant.

DEC



CHRISTMAS DAY LUNCH

Sunday 25 December, 12.30pm

Celebrate a magical Christmas Day in Cellos Grand Dining Room

Enjoy 4 mouth watering courses accompanied by a 3 hour drinks package, a free gift for all plus entertainment from our live pianist.

\$135 Members*, \$145 Non-members

BOOKINGS - Call Rita on 9284 1006 or email admin@thecastlereagh.com.au

*No additional Member discount applies

MEMBERS & ASSOCIATES CHRISTMAS LUNCHES

Wednesdays 7 & 14 December, 12.30pm

Featuring entertainer Kym Parrish, Christmas carols, fabulous fare & Christmas bon bons

Avoid the last minute rush! Gather a group of fellow members and friends and book your table for one of our Christmas lunches today.

\$65 Members*, \$70 Non-members

3 course lunch with 2 beverages, and a roomful of Christmas cheer. (soft drink, local beer or house wine)

BOOKINGS - Call Rita on 9284 1006 or email admin@thecastlereagh.com.au

*No additional Member discount applies



CLUBS WITHIN THE CLUB

INTERNAL CLUBS

TOURING GROUP

Tours, day trips and inhouse events held throughout the year.

Contact: Margaret Neverley-Grant
Phone: 9388 0419

Meetings: 1st Tuesday of the month at 11am

November 1, December 6

NSW MASONIC SUB BRANCH RSL

Contact: John Moore
Phone: 9758 7620

Meetings: 3rd Monday of the month at 11am

November 21, December 19

THE CASTLEREAGH PROBUS CLUB

Meetings and activities held throughout the year.

Contact: Linde Jobling
Phone: 9818 5523

Meetings: 2nd Monday of the month at 10am

November 14, December 12

DINE & WINE CLUB

Events throughout the year.

Contact: John Moore
Phone: 9758 7620

NSW MASONIC CLUB SENIORS' ASSOCIATION

Contact: Nick Matis
Phone: 9662 6648

Meetings: 4th Monday of the month at 11.30am

October 24, November 28

SYDNEY BIRTHDAY CLUB

Monthly meetings, lunch and networking. Gentlemen only.

Contact: Fred Maestrelli
Email: fcmrandk@optusnet.com.au

Meetings: 2nd Thursday of the month from 12noon

November 10, December 8

COMMUNITY GROUPS

ROTARY CLUB OF SYDNEY

As a major service club, The Rotary Club of Sydney is actively engaged in the raising of funds for worthwhile community causes.

Phone: 9231 7557

Website: www.sydneynrotary.com

Meetings: Every Tuesday in Cello's Restaurant at 12.30pm

ROYAL COMMONWEALTH SOCIETY

Monthly meetings with guest speakers and special event luncheons held throughout the year.

Contact: David Beale

Email: rcsnsw.db@gmail.com

Meetings: 3rd Thursday of the month in the Adam Room

SYDNEY LIONS CLUB

The Lions Club of Sydney welcomes visitors to attend our lunchtime meetings that are held each month at the NSW Masonic Club.

We hope that guests will consider becoming Lions once they experience the satisfaction of serving the community while making new friends and having fun together.

Contact: David Pell

Email: dgpell@bigpond.com

Meetings: 3rd Tuesday of the month in the Adam Room

SYDNEY '76 IONIANS

Monthly meetings with guest speakers and special events held throughout the year.

Email: sydney76ionian@hotmail.com

Meetings: 4th Wednesday of the month, morning tea on level 2 at 10am followed by meeting at 10.30am and lunch in Cello's Restaurant.

RECIPROCAL CLUBS

AUSTRALIA

COMMERCIAL CLUB

618 Dean St, Albury NSW 2640
Phone: 02 6021 1133

Email: resort@commercialclubalbury.com.au

www.commercialclubalbury.com.au
Accommodation: 02 6057 2850

FORSTER-TUNCURRY MEMORIAL SERVICES CLUB

Strand St, Forster NSW 2428
Phone: 02 6591 6591
www.clubforster.com.au

GRADUATE HOUSE - UNIVERSITY OF MELBOURNE

224 Leicester St, Carlton VIC 3053
Phone: 03 9347 3438
Email: sec@graduatehouse.com.au
www.graduatehouse.com.au

ORANGE EX-SERVICES CLUB

231 Anson St, Orange NSW 2800
Accommodation: 02 6362 5611
Email: enquiries@oesc.com.au
www.oesc.com.au

PUBLIC SCHOOLS CLUB INC.

207 East Terrace, Adelaide SA 5000
Reservations: 08 8223 3213
Email: psclub@internode.on.net
www.publicschoolsclub.com.au

ROYAL AUTOMOBILE CLUB OF VICTORIA

501 Bourke St, Melbourne VIC 3000
Phone: 03 9944 8888
Email: cityclub@racv.com.au
www.racv.com.au

ULLADULLA GUEST HOUSE

39 Burrill St, Ulladulla NSW 2539
Phone: 02 4455 1796
Reservations: 1800 700 905
Email: ugh@guesthouse.com.au
www.guesthouse.com.au

UNITED SERVICE CLUB

183 Wickham Tce, Brisbane QLD 4000
Phone: 07 3831 4433
Email: enquiries@unitedserviceclub.com.au
www.unitedserviceclub.com.au

UNIVERSITY HOUSE - CANBERRA

1 Balmain Cres, Acton ACT 2601
Phone: 02 6125 5275
Email: Unihouse@anu.edu.au
www.anu.edu.au/unihouse/

UNIVERSITY OF TASMANIA

Launceston TAS 7250
Phone: 1300 138 497
Email: enquiries@accommodation.utas.edu.au
www.accommodation.utas.edu.au

WAGGA RSL CLUB

Dobbs St, Wagga Wagga NSW 2650
Phone: 02 6921 3624
RSL Motel - **Phone:** 1300 79 70 79
Email: theclub@waggarsl.com.au
www.waggarsl.com.au

THE WESTERN AUSTRALIAN CLUB

The Penthouse, Level 11, 12 St George's Terrace, Perth WA 6000
Phone: 08 9481 7000
Email: admin@waclub.com.au
www.waclub.com.au

INTERNATIONAL

ROYAL OVER-SEAS LEAGUE

Over-Seas House, Park Place, St James St, LONDON SW1A 1LR
Phone: +44 20 7408 0214
Email: info@rosl.org.uk
www.rosl.org.uk

THE UNION CLUB OF BRITISH COLUMBIA

805 Gordon St, Victoria, British Columbia, CANADA, V8W1Z6
Phone: +1 (250) 384-1151
Email: info@unionclub.com
www.unionclub.com

SINGAPORE MASONIC CLUB

Freemasons' Hall, 23A Coleman St SINGAPORE 179806
Phone: +65 6337 2809
Email: admin@masonicclub.com
www.masonicclub.com

THE WINDSOR CLUB

100 Quellerie Ave, 14th Floor, Windsor, Ontario CANADA N9A 6T3
Phone: +1 519 258 1465
Email: winclub@mnsi.net
www.windsorclub.com

MORE INFORMATION - CONTACT RITA 02 9284 1006

RECIPROCAL CLUB PROCEDURE

If you would like to visit a reciprocal club, please read the following instructions before contacting any reciprocal club:

1. Contact the reciprocal clubs directly for a list of the services and rates offered at the proposed time of the your visit, and to find out if your Letter/Card of Introduction must be faxed to them prior to your arrival. Members desiring accommodation at reciprocal clubs should request reservations in advance and should advise that they are members of NSW Masonic Club.
2. Have your NSW Masonic Club membership card when visiting a reciprocal club.
3. **Obtain a Letter of Introduction:** Please contact Administration to obtain a letter of introduction on 02 9284 1006 or email: **admin@nswmasonicclub.com.au**



PICTURED ~ THE UNION CLUB OF BRITISH COLUMBIA

2017

Save the date!

Secure your 2017 function dates NOW! Call Rita today on 02 92841006

JANUARY 21 & 22

Catch us at the **SYDNEY BRIDAL & HONEYMOON EXPO**. Making a splash in the Bridal industry we represent at Australia's largest Bridal event at the International Convention Centre, Darling Harbour.



JANUARY 28

Following our appearance at the Bridal Expo we invite potential new clients to an afternoon of **CANAPÉS & SPARKLING** showcasing the hotel & how Cellos Restaurant can be set for a wedding.



FEBRUARY 3

"BACK TO WORK" COCKTAILS 5PM - 8PM Join us in the Reagh Bar for afternoon drinks and snacks to celebrate the beginning of a new business year.



FEBRUARY 14

Celebrate the romance of Valentines Day Tuesday 14 February when our **VALENTINES DINNER** returns for its second year ~ bigger & better than ever!

MARCH 1 & MAY 3

Tickle your palate at our **DINE & WINE TASTING LUNCHES** where you can indulge in a fabulous 2 course menu. In March we will be showcasing Tyrrell's Wines with guest speaker Bruce Tyrrell.



MARCH 2 - MAY 4

Join us for the very first **TRIVIA NIGHTS** in the Reagh Bar on the ground floor. Bring along your team on the first Thursday of every month. A great selection of prizes will be up for grabs for the best teams!



MARCH 31

The **MARCH MASQUERADE BALL** makes its debut in 2017. Transport yourself to the decadent past with dining, dancing and a night of mystery and nostalgia



APRIL

In late April our partnership with **OPERA BITES** continues in 2017 with the first of their productions for the year. Indulge in an exquisite evening of fine food, wine and opera in Cellos Restaurant.

APRIL 25

Join us for breakfast after the Dawn Service, the traditional **ANZAC DAY LUNCH** held in Cellos followed by our ANZAC Day ceremony in the Reagh Bar.



MAY 14

Following last year's very successful event we have planned another exquisite **MOTHERS DAY HIGH TEA** in Cellos Restaurant from 11am until 3pm. Treat mum to a wonderful day out!



JUNE 7

Be transported to Scotland at our **SCOTTISH HIGHLAND DAY LUNCH** featuring 3 course lunch, the charming Scottish Highland Dancers, Pipe Band and Haggis Ritual!



JUNE 24

ALICE IN WONDERLAND HIGH TEA PARTY Saturday 24 June from 11am ~ 3pm. Book your table for our very first Tea Party with special theming and surprises!

NEW SOUTH WALES MASONIC CLUB

ABN 79 000 003 289

Your directors present their report on the New South Wales Masonic Club, a Company, (the "Club") for the financial year ended 30 June 2016.

The names and qualifications of the directors in office at any time during, or since the end of, the year are:

Stephen George Bates, B. Bus, CA.

Elected to the Board in 1996.

Occupation: Director, Watson Erskine & Co Pty Ltd, Chartered Accountants.

President since 23 November 2015.

Graham Leonard Berry, OAM

Elected to the Board in 2001. Ceased to be a director on 23 November 2015.

Vice President in 2003. Acting President from 6 October 2004.

President from 28 November 2005 to 23 November 2015.

Occupation: Practised as a Solicitor in Sydney from 1960 to 2005. Retired.

Graham William Byrne, BA, MAICD, Justice of the Peace

Elected to the Board on 26 November 2007.

Occupation: Managing Director, Graham Byrne & Associates Pty Ltd, Management Consultants.

Special Responsibilities: Convenor, Finance Committee.

Francis (Frank) Mervyn Deane, Dip. Law

Elected to the Board on 1 August 2007.

Elected Vice President on 1 July 2009.

Ceased to be a director on 23 November 2015.

Occupation: Retired Solicitor.

Special Responsibilities: Vice President; Member, House Supply and Staff Committee.

Robert Eaglesham, Dip. All

Elected to the Board on 23 November 2015.

Occupation: Company Director.

Special Responsibilities: Member, Finance Committee.

Allan Ezzy, AM, APM, Justice of the Peace

Elected to the Board on 28 November 2011.

Occupation: Police Officer. Retired.

Special Responsibilities: Convenor, House Supply and Staff Committee.

Alice (Kate) Foot

Elected to the Board on 23 November 2015.

Occupation: Company Director.

Special Responsibilities: Member, House Supply and Staff Committee.

Roger Gregory, Justice of the Peace

Elected to the Board on 25 November 2013.

Deceased on 12 September 2015.

Occupation: Qantas Airways from 1968 to 1993. Parramatta Council Alderman and Councillor from 1983 to 1999. Retired.

Special Responsibilities: Member, Finance Committee.

John Joseph Moore, AM, RFD, ED, HDA, CMC

Elected to the Board on 2 July 2008. Elected Vice President on 23 November 2015.

Occupation: Public Relations Consultant & Authorised Marriage Celebrant.

Special Responsibilities: Vice President; Member, House Supply and Staff Committee.



DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2016

Peter Read, B. Bus, CPA, Justice of the Peace

Elected to the Board on 23 November 2015.

Occupation: Strategic Operations & Commercial Manager, Link-up International Pty Ltd.

Special Responsibilities: Treasurer; Member, Finance Committee.

Stephen Caldwell Wearne, FCA

Elected to the Board on 2 March 2005.

Occupation: Director, Boroughs Australia Pty Ltd, Chartered Accountants.

Special Responsibilities: Member, Finance Committee.

Peter Zeilic, B. Sc., B. Arch, M. Proj Mgmt, Justice of the Peace

Elected to the Board on 23 November 2009.

Occupation: Managing Director, Peter Zeilic Pty Ltd, trading as Dimension 5 Design Architecture & Project Management.

Special Responsibilities: Member, House Supply and Staff Committee.

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Meetings of Directors

During the financial year, the Board of Directors met on 13 occasions and the House, Supply and Staff Committee and the Finance Committee each met on 12 occasions. The number of meetings attended by each director during the year out of the total number possible were:

	Board	Committees
SG Bates	13/13	16/19
JJ Moore	11/13	10/12
GW Byrne	12/13	12/12
SC Wearne	12/13	11/12
P Zeilic	9/13	9/12
A Ezzy	13/13	11/12
P Read	6/7	6/7
K Foot	7/7	7/7
R Eaglesham	5/7	6/7
GL Berry	6/6	9/10
FM Deane	4/6	2/5
R Gregory	3/4	2/2

Company Secretary

Mr Stephen George Bates, director, also held the position of Company Secretary throughout the year.

Club's Objectives

The Club's short term objectives are to:

- Provide its Members with bars, restaurant/bistro, meeting rooms, function rooms, card room and gaming facilities and a high quality of service;
- Provide Members and guests with high quality accommodation facilities;
- Provide Members and guests with service of the highest practical level;
- Provide Members and guests with a high standard of food and beverage offering; and
- Provide appropriate training for staff.

The Club's long term objectives are to:

- Continually upgrade the quality of the hotel in order to maximise its commercial returns for the overall betterment of the Club and the facilities it provides to its Members; and
- Continually upgrade the quality of service offered by staff.

To achieve these objectives the Club has adopted the following strategies:

- Development of an integrated capital improvements program funded from retained and current earnings;
- Development of a refurbishment and maintenance program designed to uphold the heritage status of the building and enhance the quality of the facilities available to Members; and
- Maintenance of best practice technology to maximise returns from accommodation and ancillary revenue streams for the benefit of the Club.

Principal Activities

The principal activities of the Club during the year were to provide Members with amenities and facilities usually associated with a Licensed Social Club and to operate a boutique hotel at not less than a four-star standard. No significant change in the nature of these activities occurred during the year.

These activities have assisted in achieving the short and long term objectives of the Club by being consistent in all respects with those objectives.

The Club measures its performance against its short and long term objectives by:

- Conducting surveys of Members;
- Monitoring financial performance against projected cash flows and forecasts on a regular basis;
- Encouraging and responding to feedback on its website;
- Encouraging and responding to comments made by hotel guests; and
- Encouraging and responding to comments made by Members.

Operating Results

The profit for the year amounted to \$272,471 (2015 – loss of \$240,356) after allowing for income tax expense.

Review of Operations

Whilst the hospitality and accommodation industry continued to be extremely competitive during the year, the Club achieved higher hotel occupancy and average room rate, partly due to a new booking system, which in turn resulted in a significant increase in the contribution made by the accommodation segment to the Club's overall results. Food and beverage revenue was also higher than the previous year with the result that the contribution achieved from all of the

Club's operational areas was \$495,000 higher than the previous year. Investment and other revenue was \$13,000 lower than the previous year in part due to lower interest rates, whilst costs were \$121,000 lower than the previous year. The Club's operating result before tax improved by \$603,000 compared to the previous year.

After Balance Date Events

Transport for NSW has announced the construction of the Sydney Metro rail line including the construction of a Metro Station to the immediate south of the Club's building. The effect of future construction works on the Club's operations cannot be determined at this stage. No other matters or circumstances have arisen since the end of the financial year which significantly affected or may affect the operations of the Club, the result of those operations, or the state of affairs of the Club in future financial years.

Future Developments

The need to maintain the 4 star rating and keep pace with competitors will necessitate ongoing material capital expenditure on the hotel. Other potential issues concerning the operations of the Club and the consequent financial impact in future years have not been included in this report, as such information would potentially result in unreasonable prejudice against the Club.

Significant Changes in State of Affairs

Other than matters referred to elsewhere in this report, there were no significant changes in the state of affairs of the Club during the year.

Environmental Issues

The Club's operations are not regulated by any significant environmental regulation under a law of the Commonwealth, a State or Territory, other than compliance with the regulations relating to smoking within the Club's premises and relating to workplace health and safety issues.

Proceedings on behalf of the Club

No person has applied for leave of Court to bring proceedings on behalf of the Club or intervene in any proceedings to which the Club is a party for the purpose of taking responsibility on behalf of the Club for all or any part of those proceedings. The Club was not a party to any such proceedings during the year.

Liability of Members on a Winding Up

For every class of membership the amount for which every Member is liable to contribute if

the Club is wound up is:

- (i) Such amount as may be required not exceeding \$4.00;
- (ii) In the event that the liability of any Member of any class becomes unlimited, then such other amount as may be required according to the circumstances in which that event occurred. Any Member's liability becomes unlimited if that Member makes (or knowingly consents to or assists in the making of) an unauthorised payment or transfer of any part of the income or property of the Club to any Member or former Member of the Club or to any person claiming through them.

If the Club is wound up the total amount payable by all Members of every class will, except in any case of unlimited liability, be not more than an amount equal to the number of Members of every class multiplied by \$4.00.

Indemnifying Officer or Auditor

The Club has not, during or since the end of the financial year, in respect of any person who is or has been an officer or auditor of the Club or a related body corporate:

- Indemnified or made any relevant agreement for indemnifying against a liability incurred as an officer, including costs and expenses in successfully defending legal proceedings; or
- paid or agreed to pay a premium in respect of a contract insuring against a liability incurred as an officer for the costs or expenses to defend legal proceedings;

with the exception of the following matter:-

During or since the end of the financial year the Club has paid premiums to insure all directors and officers against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of officer of the Club, other than conduct involving a wilful breach of duty in relation to the Club.

Membership

At 30 June 2016 total Members numbered 1,832 comprising 669 Mason Members, 1,124 Associate Members, 17 Gold Members, 1 Patron, 1 Life Member and 20 Honorary Members.

Core Property

The Core Property of the Club as at 30 June 2016 was the property known as 169-171 Castlereagh Street, Sydney.

As at that date the Non-Core Property of the Club was nil.

Auditor's Independence Declaration

The auditor's independence declaration as required under Section 307C of the Corporations Act 2001 is set out below.

Signed in accordance with a resolution of the Board of Directors:

STEPHEN G BATES
(President)

PETER READ
(Treasurer and Director)

Dated: 5th day of October 2016

AUDITOR'S INDEPENDENCE DECLARATION

UNDER SECTION 307C OF THE
CORPORATIONS ACT 2001
TO THE DIRECTORS OF
NEW SOUTH WALES MASONIC CLUB

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2016, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

MEAGHER, HOWARD & WRIGHT
Ken Wright

Date: 5th day of October 2016
Suite 505, Level 5
55 Grafton St
BONDI JUNCTION NSW 2022

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
Revenue	2	3,847,524	3,294,165
Raw materials and consumables used		(224,132)	(206,668)
Employment benefits expense		(1,839,777)	(1,817,892)
Depreciation of property, plant and equipment	3	(415,952)	(379,232)
Occupancy expense		(724,456)	(828,940)
Other expenses		(324,572)	(346,415)
Profit/(loss) before income tax expense		318,635	(284,982)
Income tax (expense)/benefit	4	(46,164)	44,626
Profit/(loss) for the year		272,471	(240,356)

STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
Profit/(loss) for the year		272,471	(240,356)
Other comprehensive income after income tax:			
Net gain on revaluation of non-current assets	10	-	-
Net loss on revaluation of available-for-sale financial assets	2	(20,642)	(14,117)
Other comprehensive income for the year, net of tax		(20,642)	(14,117)
Total comprehensive income for the year		251,829	(254,473)
Total comprehensive income attributable to: Members of the Club		251,829	(254,473)

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2016

	Note	2016 \$	2015 \$
CURRENT ASSETS			
Cash and cash equivalents	5	415,171	469,552
Trade and other receivables	6	121,019	66,379
Financial assets	7	2,200,000	1,800,000
Inventories	8	42,405	36,778
Other assets	9	49,084	53,526
Deferred tax assets	12	65,606	-
TOTAL CURRENT ASSETS		2,893,285	2,426,235
NON-CURRENT ASSETS			
Financial assets	7	267,966	161,709
Property, plant and equipment	10	22,136,681	22,395,383
Deferred tax assets	12	61,118	164,042
TOTAL NON-CURRENT ASSETS		22,465,765	22,721,134
TOTAL ASSETS		25,359,050	25,147,369
CURRENT LIABILITIES			
Trade and other payables	11	278,259	217,080
Employee benefits liabilities	13	233,916	313,302
Other liabilities	14	83,632	94,841
TOTAL CURRENT LIABILITIES		595,807	625,223
NON-CURRENT LIABILITIES			
Employee benefits liabilities	13	25,964	36,696
TOTAL NON-CURRENT LIABILITIES		25,964	36,696
TOTAL LIABILITIES		621,771	661,919
NET ASSETS		24,737,279	24,485,450
MEMBERS' EQUITY			
Reserves		19,364,421	19,385,063
Retained earnings		5,372,858	5,100,387
TOTAL MEMBERS' EQUITY		24,737,279	24,485,450

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Members and guests		4,082,515	3,512,125
Payments to suppliers and employees		(3,700,342)	(3,654,411)
Rent received		205,573	198,104
Dividends received		8,299	9,099
Interest received		42,570	84,830
Income tax payments		-	-
Net cash provided by operating activities		638,615	149,747
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		-	-
Payments for property, plant and equipment		(157,250)	(96,643)
Proceeds from sale of investments		-	-
Payments for investments in listed securities		(135,746)	(1,701)
Funds (invested in)/withdrawn from term deposits		(400,000)	100,000
Net cash provided by/(used in) investing activities		(692,996)	1,656
Net increase/(decrease) in cash		(54,381)	151,403
Cash and cash equivalents at beginning of the financial year		469,552	318,149
Cash and cash equivalents at end of the financial year	5	415,171	469,552

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

The financial statements are for the New South Wales Masonic Club (the "Club") as an individual entity, incorporated and domiciled in Australia. The Club is a company limited by guarantee.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board and the Corporations Act 2001.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Accounting Policies

(a) Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting period. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2016

	Retained Earnings \$	Capital Reserve \$	Asset Revaluation Reserve \$	Financial Asset Reserve \$	Total \$
Balance as at 30 June 2014	5,340,743	1,319,388	18,054,177	25,615	24,739,923
Profit/(loss) attributable to Members	(240,356)	-	-	-	(240,356)
Transfers	-	-	-	-	-
Total other comprehensive income for the year	-	-	-	(14,117)	(14,117)
Balance as at 30 June 2015	5,100,387	1,319,388	18,054,177	11,498	24,485,450
Profit attributable to Members	272,471	-	-	-	272,471
Transfers	-	-	-	-	-
Total other comprehensive income for the year	-	-	-	(20,642)	(20,642)
Balance as at 30 June 2016	5,372,858	1,319,388	18,054,177	(9,144)	24,737,279

Current and deferred income tax expense (income) is charged or credited outside the profit and loss when the tax relates to items that are recognised outside the profit and loss.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantively enacted at the end of the reporting period. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where a legally enforceable right of set-off exists, the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

(b) Inventories

Inventories are measured at the lower of cost and net realisable value.

(c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Property

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic valuations by external independent valuers, less subsequent depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation surplus in other comprehensive income. Decreases that offset previous increases of the same asset are charged against revaluation surpluses directly in other comprehensive income; all other decreases are charged to the profit and loss account.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Plant and Equipment

Plant and equipment are measured on the cost basis less accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Repairs and maintenance are charged to the profit and loss account during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Club commencing from the time the asset is held ready for use. Depreciation is recognised in the profit and loss account.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	1.0% - 2.5%
Plant & Equipment	10.0% - 33.3%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the profit and loss account. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

(d) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Club becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Club commits itself to either purchase or sell the asset (ie trade date accounting is adopted). Financial instruments are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit and loss account immediately.

(i) Financial assets at fair value through profit and loss

Financial assets are classified at 'fair value through profit or loss' when they are either held for trading for the purpose of short term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after reporting date, which will be classified as non-current assets.

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the Club's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

Held to maturity investments are included in non-current assets, except for those which are expected to mature within 12 months after reporting date, which will be classified as current assets.

(iv) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

Available-for-sale financial assets are included in non-current assets, except for those which are expected to mature within 12 months after reporting date, which will be classified as current assets.

(v) Financial Liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At the end of each reporting period, the Club assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a significant or prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the profit and loss account.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the Club no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expired. The difference between the carrying value of the financial liability, which is extinguished or transferred to another party, and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit and loss.

(e) Impairment of Assets

At the end of each reporting period, the Club assesses whether there is any indication that an asset has been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit and loss account.

Where it is not possible to estimate the recoverable amount of an individual asset, the Club estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(f) Employee Benefits

Provision is made for the Club's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employees may not satisfy vesting requirements. Those cash flows are discounted using market yields on corporate bonds with terms to maturity that match the expected timing of cash flows.

(g) Provisions

Provisions are recognised when the Club has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at reporting date.

(h) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(i) Revenue

Revenue from the sale of goods is recognised at the point of delivery to customers.

Revenue from the rendering of a service is recognised at the point of delivery to customers.

Membership income is recognised on a proportional basis over the period to which the membership renewal relates.

Interest revenue is recognised using the effective interest rate method.

Dividend revenue is recognised when the right to receive a dividend has been established.

All revenue is stated net of the amount of goods and services tax (GST).

(j) Goods and Services Tax ("GST")

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(k) Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

The financial report was authorised for issue on 5 October 2016 by the directors of the Club.

	2016 \$	2015 \$
NOTE 2: REVENUE AND OTHER INCOME		
Sales of goods and provision of services	3,445,885	2,866,155
Poker machine takings	21,077	34,952
Rent received	186,885	180,095
Members subscriptions	79,856	82,321
Room hire	46,598	52,963
Interest received	57,468	66,245
Dividends received	8,299	9,099
Other	1,456	2,335
Total revenue	3,847,524	3,294,165

Net loss on available-for-sale financial assets at fair value (after tax effect)	(20,642)	(14,117)
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Net loss on fair value of financial assets has been determined with reference to the market value of the investments at reporting date.

NOTE 3: PROFIT/(LOSS) BEFORE INCOME TAX

Depreciation of buildings	182,376	190,000
Depreciation of plant and equipment	233,576	189,232
Bad debts written off – trade and other receivables	-	-

NOTE 4: INCOME TAX EXPENSE

The components of tax expense/(benefit) comprise:

Current tax	(65,606)	(67,099)
Deferred tax	111,770	22,473
	46,164	(44,626)

The prima facie tax on profit/(loss) from ordinary activities before income tax is reconciled to the income tax as follows:

Prima facie tax payable/(recoverable)	95,591	(85,495)
Less tax effect of:		
Mutuality rate change on timing differences	(3,388)	(3,319)
Franked dividends received	1,059	1,170
Net non-allowable/non-assessable items	(3,833)	(974)
Net mutual income and non allowable items	(43,265)	43,992
Income Tax Expense/(Benefit)	46,164	(44,626)

The applicable weighted average effective tax rates are:	14.5%	15.7%
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NOTE 5: CASH AND CASH EQUIVALENTS

Cash on hand	32,000	32,000
Cash at bank	383,171	437,552
	415,171	469,552

NOTE 6: TRADE AND OTHER RECEIVABLES

Current

Trade receivables	104,360	58,420
Provision for impairment	-	-
Other receivables	16,659	7,959
	121,019	66,379

Lease commitments receivable

Future minimum lease payments receivable from non-cancellable operating leases at reporting date:

Receivable -		
Not later than one year	213,369	88,439
Later than one year and not later than five years	576,979	-
	790,348	88,439

Lease receivables relate to premises owned and let by the Club.

	2016 \$	2015 \$
NOTE 7: FINANCIAL ASSETS		
Current		
Fixed interest deposits	<u>2,200,000</u>	<u>1,800,000</u>
Non Current		
Available-for-sale financial assets at fair value		
- shares in listed corporations	<u>267,966</u>	<u>161,709</u>

Available-for-sale financial assets comprise investments in the ordinary share capital of various entities. There are no fixed returns or fixed maturity dates attached to these investments.

NOTE 8: INVENTORIES

Current - at cost

Raw materials		
- Beverages and consumables	41,291	30,524
- Car parking vouchers	<u>1,114</u>	<u>6,254</u>
	<u>42,405</u>	<u>36,778</u>

NOTE 9: OTHER ASSETS

Current

Prepayments	<u>49,084</u>	<u>53,526</u>
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NOTE 10: PROPERTY, PLANT & EQUIPMENT

(a) Land and Buildings

Freehold land at independent valuation 2014	<u>12,500,000</u>	<u>12,500,000</u>
Buildings, lifts and integral plant and equipment		
- at independent valuation 2014	9,500,000	9,500,000
Accumulated depreciation	<u>(372,131)</u>	<u>(189,780)</u>
	<u>9,127,869</u>	<u>9,310,220</u>
Building improvements – at cost	74,443	24,441
Accumulated depreciation	<u>(244)</u>	<u>(220)</u>
	<u>74,199</u>	<u>24,221</u>
Total buildings	<u>9,202,068</u>	<u>9,334,441</u>
Total land and buildings	<u>21,702,068</u>	<u>21,834,441</u>

(b) Plant and Equipment

Plant, furniture and equipment – at cost	1,914,119	1,806,871
Accumulated depreciation	<u>(1,479,506)</u>	<u>(1,245,929)</u>
	<u>434,613</u>	<u>560,942</u>
Capital works in progress	-	-
Total plant and equipment	<u>434,613</u>	<u>560,942</u>
Total property, plant and equipment	<u>22,136,681</u>	<u>22,395,383</u>

Movements in carrying amounts

The movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Freehold Land \$	Buildings \$	Plant and Equipment \$	Total \$
Balance at the beginning of the year	12,500,000	9,334,441	560,942	22,395,383
Additions	-	50,003	107,247	157,250
Disposals	-	-	-	-
Depreciation	-	(182,376)	(233,576)	(415,952)
Carrying amount at the end of the year	<u>12,500,000</u>	<u>9,202,068</u>	<u>434,613</u>	<u>22,136,681</u>

Asset revaluations

The freehold land and buildings were independently valued at 30 June 2014 by Andrew Nock Pty Limited. The valuation was based on fair value less cost to sell. The critical assumptions adopted in determining the valuation included the location of the land and buildings, recent sales data for land and buildings in the area and took into account the heritage status of the building. The valuation resulted in a valuation increment of \$4,570,090 being recognised in the revaluation reserve for the year ended 30 June 2014.

NOTE 11: TRADE AND OTHER PAYABLES

Current

Trade payables	66,075	70,819
Sundry payables and accrued expenses	<u>212,184</u>	<u>146,261</u>
	<u>278,259</u>	<u>217,080</u>

Current

Financial liabilities at amortised cost classified as trade and other payables:

Trade and other payables		
- Total current	278,259	217,080
- Total non-current	-	-
Financial liabilities as trade and other payables	<u>278,259</u>	<u>217,080</u>

Credit standby arrangements with banks

Credit facility	-	-
Amount utilised at balance date	-	-
Unused credit facility	-	-

NOTE 12: TAX

Liabilities

Current

Income tax payable	-	-
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Assets

Deferred tax assets comprise:

Provisions and accruals	45,125	62,057
Property, plant & equipment – tax allowances	(23,963)	(22,052)
Revaluation adjustments taken directly to equity	3,919	(4,927)
Revenue losses carried forward	98,072	125,393
Capital losses carried forward	<u>3,571</u>	<u>3,571</u>
	<u>126,724</u>	<u>164,042</u>
Net Deferred Tax Assets		
Current	65,606	-
Non-current	<u>61,118</u>	<u>164,042</u>
	<u>126,724</u>	<u>164,042</u>

NOTE 13: EMPLOYEE BENEFITS LIABILITIES

Current

Employee entitlements		
Annual leave	160,082	219,959
Long service leave	<u>73,834</u>	<u>93,343</u>
	<u>233,916</u>	<u>313,302</u>

Non-Current

Employee entitlements		
Long service leave	<u>25,964</u>	<u>36,696</u>

A provision has been recognised for employee benefits relating to long service leave for employees. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon the historical data. The measurement and recognition criteria for employee benefits have been included in Note 1(f).

NOTE 14: OTHER LIABILITIES

Current

Subscriptions received in advance	42,384	44,905
Advance booking deposits	29,394	38,082
Security deposits held relating to leased premises	<u>11,854</u>	<u>11,854</u>
	<u>83,632</u>	<u>94,841</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

NOTE 15: RELATED PARTY TRANSACTIONS

The following benefits were provided to directors and their guests under the terms of the Club's constitution:

	2016 \$	2015 \$
Meetings – food and beverages	7,589	8,854
Accommodation and travelling	-	1,850
President's dinner	-	10,049
Board partner's night	3,170	1,906
Professional development	791	748
Food and beverage allowance - directors	20,643	23,741
Directors fees paid or payable to all directors of the Club	<u>60,250</u>	<u>63,750</u>

The number of directors whose income from the Club fell within the following bands:

	No.	No.
\$0 - \$10,000	11	8
\$10,001 - \$20,000	1	-
\$20,001 - \$30,000	-	1

NOTE 16: RESERVES

(a) Capital Profits Reserve

The capital profits reserve records profits on sale of non-current assets.

(b) Asset Revaluation Reserve

The revaluation surplus records revaluations of non-current assets.

(c) Financial Assets Reserve

The financial assets reserve records revaluation of financial assets.

NOTE 17: CAPITAL AND LEASING COMMITMENTS

(a) Finance lease commitments

There are no commitments (2015 – nil).

(b) Operating lease commitments

There are no commitments (2015 – nil).

(c) Capital expenditure commitments

Capital expenditure commitments contracted for at the reporting date amounted to \$Nil (2015 – \$26,640).

NOTE 18: FINANCIAL RISK MANAGEMENT

The Club's financial instruments consist primarily of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable, listed securities and leases.

Totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	2016 \$	2015 \$
Financial Assets		
Cash and cash equivalents	415,171	469,552
Loans and receivables	2,321,019	1,866,379
Available-for-sale financial assets, at fair value:		
- Listed investments	<u>267,966</u>	<u>161,709</u>
Total Financial Assets	<u>3,004,156</u>	<u>2,497,640</u>
Financial Liabilities		
Financial liabilities at amortised cost		
- Trade and other payables	<u>278,259</u>	<u>217,080</u>
Total Financial Liabilities	<u>278,259</u>	<u>217,080</u>

NOTE 19: MEMBERS' GUARANTEE

The Club is a company limited by guarantee, incorporated and domiciled in Australia. If the Club is wound up, the Memorandum of Association states that each Member is required to contribute a maximum of \$4 each towards meeting any outstanding obligations of the Club. At the reporting date the number of Members was 1,832 (2015 – 1,929).

In any case, where a Member has been in breach of paragraph 4 of the Club's constitution, entitled "Memorandum of Association", the liability of a Member on winding up is unlimited. Please refer to "Liability of Members on a Winding Up" as set out in the Directors' Report.

NOTE 20: SPECIAL REPORTING REQUIREMENTS

The Registered Clubs Act (as amended) requires the Club to make available to Members the following information in relation to the financial year:


- (i) Number of employee remuneration packages equal to or more than \$100,000:
Band:
\$120,000 and \$130,000 1
- (ii) Financial interest acquired in a hotel declared as required. Nil
- (iii) Purpose and details of overseas travel by a director, secretary or manager of the Club. Nil
- (iv) Total profits from gaming machines in the Club during the 12 month period ended 30 November in the financial year to which this report relates. \$29,148
- (v) Amount applied by the Club to community development and support during the 12 month period ended 30 November in the financial year to which this report relates. Nil
- (vi) Loans made to employees of the Club. Nil
- (vii) There was no contract approved under Section 41M of the Act which was entered into by the Club.
- (viii) No consultant to the Club was paid in excess of \$30,000.
- (ix) Total consultancy fees paid. Nil
- (x) There was no settlement made with a Member of the governing body or employee as a result of a legal dispute.
- (xi) No legal fees were paid on behalf of a Member of the governing body or an employee.
- (xii) There are no employees of the Club who are close relatives of a top executive as defined by Section 41B(1) of the Act.
- (xiii) The Core Property of the Club as at 30 June 2016 was the property known as 169-171 Castlereagh Street, Sydney. As at that date the Non-Core Property of the Club was nil.

DIRECTORS' DECLARATION

The directors of the New South Wales Masonic Club (the "Company") declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standards; and
 - (b) give a true and fair view of the financial position as at 30 June 2016 and performance for the year ended on that date of the Company,
2. in the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.


STEPHEN G BATES
(President)


PETER READ
(Treasurer and Director)

Dated: 5th day of October 2016

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
Income			
Trading profit		1,920,854	1,412,294
Poker machine profit (excluding depreciation)		21,077	34,952
Members subscriptions		79,856	82,321
Donations		-	-
Rent received		186,885	180,095
Room hire		46,598	52,963
Interest received		57,468	66,245
Dividends received		8,299	9,099
Sundry income		1,456	2,335
		<u>2,322,493</u>	<u>1,840,304</u>
Expenses			
General overhead expenses		699,313	817,565
Administration expenses		583,289	608,269
Bad debts		-	-
Auditors' remuneration:			
Audit fees		20,500	20,000
Accountancy and taxation services		3,000	2,000
Donations		4,110	4,367
Social amenities and activities		53,862	56,941
Directors and related persons' benefits	15	32,193	47,148
Directors fees		60,250	63,750
Depreciation:			
Building		182,376	190,000
Plant and equipment		233,576	189,232
Rates and taxes		131,389	126,014
		<u>2,003,858</u>	<u>2,125,286</u>
Profit/(loss) before income tax		318,635	(284,982)
Income tax (expense)/benefit	4	(46,164)	44,626
Profit/(loss) after income tax		<u>272,471</u>	<u>(240,356)</u>

TRADING ACCOUNT FOR THE YEAR ENDED 30 JUNE 2016

	ACCOMMODATION \$	REAGH BAR \$	CELLOS \$	LOUNGE BAR \$	TOTAL 2016 \$	TOTAL 2015 \$
Income						
Sales	3,072,952	72,565	196,151	104,217	3,445,885	2,866,155
Expenses						
Cost of Sales	101,765	30,060	55,481	36,826	224,132	206,668
Gross Profit	<u>2,971,187</u>	<u>42,505</u>	<u>140,670</u>	<u>67,391</u>	<u>3,221,753</u>	<u>2,659,487</u>
Direct labour expenses	1,002,787	48,464	-	165,597	1,216,848	1,183,952
Direct expenses	65,153	-	18,456	442	84,051	63,241
	<u>1,067,940</u>	<u>48,464</u>	<u>18,456</u>	<u>166,039</u>	<u>1,300,899</u>	<u>1,247,193</u>
Trading profit	<u>1,903,247</u>	<u>(5,959)</u>	<u>122,214</u>	<u>(98,648)</u>	<u>1,920,854</u>	<u>1,412,294</u>

POKER MACHINE OPERATING ACCOUNT FOR THE YEAR ENDED 30 JUNE 2016

	2016 \$	2015 \$
Net takings	21,187	35,765
Less direct expenses		
Repairs and maintenance	110	813
	<u>21,077</u>	<u>34,952</u>
Less: Depreciation	12,259	20,930
Trading profit	<u>8,818</u>	<u>14,022</u>

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NEW SOUTH WALES MASONIC CLUB

We have audited the accompanying financial report of New South Wales Masonic Club (the "Company"), which comprises the statement of financial position as at 30 June 2016, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the directors' declaration of the Company at the year's end or from time to time during the financial year.

Directors' Responsibility for the Financial Report

The directors of the Company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards—Reduced Disclosure Requirements (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. In Note 1, the directors also state, in accordance with Accounting Standard AASB 101: Presentation of Financial Statements, that compliance with the Australian Accounting Standards – Reduced Disclosure Requirements ensures that the financial report, comprising the financial statements and notes, complies with Australian Accounting Standards – Reduced Disclosure Requirements.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, provided to the directors of New South Wales Masonic Club on 5 October 2016, would be in the same terms if provided to the directors as at the date of this auditor's report.

Auditor's Opinion

In our opinion the financial report of New South Wales Masonic Club is in accordance with the Corporations Act 2001, including:

- i) giving a true and fair view of the Company's financial position as at 30 June 2016 and of its performance for the year ended on that date; and
- ii) complying with Australian Accounting Standards - Reduced Disclosure Requirements (including the Australian Accounting Interpretations) as described in Note 1 and the Corporations Regulations 2001.

Name of Firm: Meagher Howard & Wright
 Name of Partner: Ken Wright
 Address: Suite 505, Lvl 5, 55 Grafton St, Bondi Junction NSW 2022

Signed:



Dated this 5th day of October 2016

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