



Club Founded 1893

Issue 52, October 2015

INCLUDES 2015 ANNUAL REPORT

NEW SOUTH WALES MASONIC CLUB

magazine

Experience a Sydney Christmas!

YOUR CLUB IS IN THE HEART OF ALL THE CITY'S FESTIVITIES



Cover Photo: National Archives of Australia, Festivals and celebrations -
Carols by candlelight in Hyde Park, Sydney, 1970 ; Image no. : A1200, L85587

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OFFICIALS & COMMITTEES

Patron

MW Bro AR (Tony) Lauer, APM, JP

President

Graham L. Berry

Vice President

Frank M. Deane

Honorary Treasurer

Stephen G. Bates

Directors

Graham W Byrne

Allan G Ezzy

Roger Gregory

John J Moore

Steve C Wearne

Peter Zeilic

General Manager

Paul Brasch

House, Supply & Staff

Allan Ezzy (Convenor)

Frank Deane

John Moore

Peter Zeilic

Finance

Graham Byrne (Convenor)

Stephen Bates

Steve Wearne

Roger Gregory

Magazine Design

Sara Linden

CONTACT US

Street Address

169-171 Castlereagh Street

Sydney NSW 2000

Phone: (02) 9284 1000

Fax: (02) 9284 1999

Hotel Reservations: 1800 801 576

Postal Address

PO Box A1160

Sydney South NSW 1235

Websites & Email Addresses

New South Wales Masonic Club

Website: www.nswmasonicclub.com.au

Email: admin@nswmasonicclub.com.au

The Castlereagh Boutique Hotel

Website: www.thecastlereagh.com.au

Email:

reservations@thecastlereagh.com.au

DRESS REGULATIONS

Club members and their guests are asked to observe the following dress regulations which have been approved by the Board to preserve the dignity of the Club.

Members and their guests attending "Cello's" after 6pm should be suitably attired. For gentlemen, a collared shirt with trousers or slacks is acceptable. A tie is not compulsory. For ladies, smart casual attire is acceptable, including tailored slacks. Slacks or tailored shorts with long socks and shoes, tailored shirt with short or long sleeves, is acceptable in all other food and beverage areas.

The Castlereagh hotel guests, as Temporary Members, are expected to observe the above dress regulations when availing themselves of the Club facilities.

The Club Management reserves the right to refuse any person not suitably attired admission to the Club.

PRESIDENT'S REPORT

Dear Fellow Members

This is the last occasion on which I shall be reporting to Club Members in this magazine. I do so with mixed feelings.

I joined the Board in December 2001 and served firstly as Convenor of the House, Supply and Staff Committee and then as Vice President.

After Bill Wright was last hospitalised in September 2004, I chaired meetings of the Board and the next Annual General Meeting as acting President until the next election. I was elected as President in 2005 and have served in that office continuously since.

Because of special circumstances relating to the erection by Grocon of the skyscraper to our immediate north and west I was granted two extensions of term (each of 2 years) at Annual General Meetings and I will have served on the Board for 14 years.

Those years have seen many changes to the way in which the Club conducts its business affairs, and many improvements within our premises. For the majority of those years, your Club has traded profitably and whilst I have been concerned about our trading losses in recent times, I am confident that we can improve our trading and return to profitability. We should bear in mind that overall the Club industry in this state is in decline and that against that background, we can proudly claim to be debt free.

I have written recently about our forthcoming Board election and I again urge you to give thoughtful consideration to your vote for the Board that will be responsible for our welfare until November 2017.

I have been frequently asked why I am not standing this year in any capacity. During the last 60 years, I have served as President of various bodies, RSL, Club, Sporting, Musical and Religious. It has been my invariable practice not to seek election to any office, having stood down as President, on the basis that the new President is entitled to clean air.

I have written elsewhere in this edition of the magazine about the sad passing of Roger Gregory. He will most certainly be missed.

I acknowledge the great assistance I have been afforded by members of both the Board and Staff during my period of office. I propose to enlarge on that at the forthcoming Annual General Meeting.

I commend to your attention the Notice of that Meeting, the Financial Material and the Report of the Directors all of which are set out in this magazine.

With best wishes,



Graham L. Berry OAM
President, NSW Masonic Club

Vale ROGER GREGORY

It is with sorrow that we mark the passing of Club Director, Roger Gregory on 12th September.

Roger was born in England on 3rd December 1944 and came to Australia as a young man.

He was an enthusiastic employee of Qantas Airways and retired as an Airport Ramp Controller after 25 years of service. He had an abiding interest in politics and served as an independent Alderman on the Parramatta Council for 16 years.

He joined our Board in December 2013 and took an active interest in the Club's business and social affairs. Perhaps his most telling contribution was as Chairman of "Save our Street" campaign which brought to a halt plans for a cycleway outside our front door which would have brought our business to a standstill.

He brightened our lives with his ready wit and self-deprecating humour.

Roger is survived by his wife, Elizabeth, his 4 children and 14 grandchildren, all of whom he loved most dearly.

Vale Roger Gregory.

Graham Berry OAM
President



Introducing...

Our New General Manager, Mr Paul Brasch



Dear Members and Guests,

Welcome to the new look Club Magazine. For those I haven't had the pleasure to meet yet, please allow me to introduce myself. I am very honoured to have been recently appointed as General Manager of the NSW Masonic Club which incorporates the Castlereagh Boutique Hotel.

I officially commenced in my role on Thursday 27 August and literally hit the ground running! Naturally, coming in with "fresh eyes", I can see so many areas and opportunities to make this Club and Hotel even better. I look forward to this challenge.

About your new GM

I would like to share with you a little about my Hospitality career and what lead me to the NSW Masonic Club.

I commenced my Hospitality career as a Trainee with Sheraton Hotels in 1991, literally working from the ground up as a Public Area Cleaner. Throughout my career, I have worked for notable hotels such as Sheraton Noosa, The Hyatt Coolum Resort, Reef Hotel Casino, Cairns, Outrigger Mooloolaba, Mantra Hervey Bay and Mantra Ettalong Beach, Central Coast, NSW. I have opened a total of seven hotels during my career and was appointed as Area Manager for NSW North for the Mantra Group, overseeing a total of 5 Hotels.

Recently, I was the General Manager for Quality Hotel CKS Sydney Airport, having led the hotel through enormous changes including a complete refurbishment of the 121 room property, building a solid management team and focusing on business development.

I was appointed to the position of General

Manager due to my strong Hospitality background and achievements. This is a fascinating heritage hotel and a great opportunity for me to contribute to its success. During my first 6 weeks on the job, I have reviewed all areas of the operation and will work with the Board to roll out a number of improvements.

I have quickly built a strong rapport with local business contacts and all stakeholders in the Club as well as the Hotel Team Members. The team is especially energized and are responding exceptionally well to the new direction.

Looking forward to 2016

In 2016, we have a lot to achieve. These will be our main focus areas:

- Fine tune the accommodation and food & beverage offering.
- Improve revenues in all areas of the operation – Accommodation, Food & Beverage and Other revenues.
- Plan and implement identified Capital projects. We will see a new phone system installed soon, a new computer system for Front Desk, improvements for the rooms, painting of level 4, level 2 and Ground floor ceilings and other maintenance works as identified.
- Boost Member & Guest satisfaction in the Club & Hotel.
- Improve Sales & Marketing efforts locally.

I am very keen to work with the current Board and the new Board to build on the Hotel's successes and provide a platform for growth in the increasingly competitive Hospitality sector.

I look forward to meeting as many Club Members as possible and hearing your feedback on how I and the Hotel Team

can improve our services and facilities.

Within this magazine there is a Member Survey Form which I would greatly appreciate you filling this in. I will personally review each form completed. Your thoughts, ideas & suggestions will help the Club grow into a highly successful operation, therefore providing more benefits to you and the travelling public.

I encourage all Members to bring your family and friends in and actively use your Club. Remember, you receive some great discounts on food & beverage and accommodation as well as other benefits.

Finally, I would like to thank the Board for my appointment and the Hotel team for a great 2015. I have enjoyed meeting many people over the past 6 weeks or so. You all add character to this Club and I thank you for your continued support.

I wish you all the best in picking the elusive winner of the Melbourne Cup, a happy and safe Christmas with your families and celebratory Happy New Year. Kindest regards,

Paul Brasch
General Manager
NSW Masonic Club &
Castlereagh Boutique Hotel

Membership Renewal 2016

IMPORTANT: if your card has a due date of 2016 or beyond, your membership for 2015 has already been paid and is not due for renewal.

Please complete this section and return with payment. Your number and membership type can be found on your card.

Full Name:

Due Date	Member Number	Member Type	Amount Due
31/12/15			
Masonic (lodge member)		Type 1	\$40.00
Masonic (unattached)		Type 2	\$50.00
Associate		Type 3	\$50.00

CREDIT CARD PAYMENT DETAILS

Cardholder Name:

Please charge my credit card the sum of: \$

☐ Visa ☐ Mastercard ☐ American Express

Card No.

Expiry Date: /

Signature:

Date:

Return this form or the form on the reverse of your magazine address label, plus your payment to:

PO Box A1160, Sydney South NSW 1235
Ph 02 9284 1000 Fax 02 9284 1999

CASTLEREAGH

Boutique Hotel ★★★★★

YOUR GATEWAY TO SYDNEY THIS SUMMER

Explore Sydney this summer and soak up city's magnificent, festive atmosphere! Christmas and New Year are packed with events and activities, all within easy walking distance of the hotel. Check out some of our top picks on the following page.



\$15.00
BUFFET BREAKFAST
Make sure you ask at
Hotel Reception for your
\$15 breakfast voucher
(normally \$20)

ADDITIONAL BENEFITS FOR CLUB MEMBERS

15% DISCOUNT ON ACCOMMODATION

EXCLUSIVE TO CLUB MEMBERS

Enjoy *15% when booking accommodation at the
Castlereagh Boutique Hotel.

*Subject to Availability. Based on the best available rate.
Not valid in conjunction with any other offer.

10% DISCOUNT ON FOOD & BEVERAGES

EXCLUSIVE TO CLUB MEMBERS

Dine in any area of the hotel and receive *10% off
your food and beverage purchases.

*Valid for Members & their accompanying spouse or partner.
Not valid for function bookings or event luncheons.

HOTEL RESERVATIONS: 1800 801 576 (Australia only)

Email: reservations@thecastlereagh.com.au Ph: +61 2 9284 1000

WWW.THECASTLEREAGH.COM.AU

YOUR VENUES

Whether you're staying the night or just dropping in for the day, escape the hustle and bustle of the city in the peaceful ambience of one of our magnificent bar and dining areas.

Enjoy a light snack, A la carte meal or beverage. Take advantage of our \$15 buffet breakfast voucher to charge you for the day!



CELLO'S RESTAURANT - LEVEL 4

- Fine A La Carte Food Selection
- Live Entertainment on Fridays
- Event Luncheons
- Bookings Essential!

Opening Times Breakfast Daily - 7am to 9.30am
Weds - Fri Lunch - from 12noon



CASTLEREAGH LOUNGE - LEVEL 2

- Fresh Sandwich & Bistro Menu
- Morning & Afternoon Tea Selection

Opening Times Weekdays - 10am to 8.30pm
Saturday - 12noon - 8.30pm



REAGH BAR - GROUND FLOOR

- Chilled Beer & Wines
- Light Meals & Bar Snacks
- After work drinks

Opening Times Weds - Friday 12noon - 8.30pm

Experience Sydney!

Sydney is a hive of activity over the next few months so now is a great time to book a few days at the Castlereagh Boutique Hotel and enjoy all the city has to offer. Some of the most exciting events are right on our doorstep!

- QVB Swarovski Christmas Tree Display, Oct 29 to Jan 2 - FREE
- David Jones Christmas Windows, Nov 5 to Dec 25 - FREE
- Martin Place Concert & Tree Lighting, Nov 26 from 6pm to 8.30pm - FREE
- Santa Fest, Darling Harbour, Nov 27 to Dec 24, Daily - Cost varies
- David Jones Choir, Dec 11 to 23 - Every day from 9am - FREE
- Sydney Town Hall Organ Recitals, Nov 2 & Dec 30 from 12.30pm - FREE
- Darling Harbour Fireworks, Nov 7 to 28 & Dec 5 to 26 from 9pm - FREE
- Sydney Festival, Jan 7 to 26 - Cost & venues vary
- Opera in the Domain, Jan 23 from 8pm - FREE
- Australia Day on Sydney Harbour, Jan 26 - FREE
- Chinese New Year Festival, Feb 6 to 21 - Cost & venues vary, Many FREE

For further information visit www.whatson.cityofsydney.nsw.gov.au

Photos: (From Top Left) David Jones Christmas Windows, Darling Harbour Fireworks, Sydney Festival Bar in Hyde Park, Chinese New Year Festival Twilight Parade



Hamilton Lund - Destination NSW



Hamilton Lund - Destination NSW



Hamilton Lund - Destination NSW

PARKING VOUCHERS

Discounted parking vouchers for the Hilton Secure Carpark are on sale at the hotel reception desk.

The discounted parking options are offered by the Castlereagh Boutique Hotel to all Members and guests as a service, however, it is ultimately the responsibility of the guests to ensure that they adhere to the entry/exit conditions that apply. This information is correct at the time of print and subject to change.

Hourly Rate/s vouchers are not available - only available from Secure Parking
Late checkout penalties do apply.

HILTON SECURE CARPARK

Open 24 hours

Address: 259 Pitt Street, Sydney CBD

Access: Turn left into the Hilton Hotel entrance from Pitt Street – access via the 2nd driveway Secure Parking.

RATES

\$55.00 Voucher
Mon - Fri

Day Voucher
Single entry / exit
Maximum 24 hours from the time of entry.

\$20.00 Voucher
Mon - Fri

Evening/Overnight Rate
Single entry / exit
Valid for entry after 6pm exit by 9am the following day. CANNOT be used in conjunction with Day & Weekend Vouchers.

\$25.00 Voucher
Sat - Sun

Weekends
Single entry / exit
Maximum 24 hours from the time of entry.

- Collect 2 parking tickets at boom gate upon entry to the car park.
- Purchase prepaid Secure Parking Voucher(s) from The Castlereagh Boutique Hotel reception.
- Take Car Park Lift from Hilton Hotel Lobby to **Parking Station's 24 hours Cashier Desk on B3 Level** for Voucher(s) Validation before collecting your vehicle.

EVENTS CALENDAR 2015

NOV

Tuesday 3rd Melbourne Cup Lunch

Level 4 : Cellos Restaurant
Time : 12pm - 4pm

Price : Members \$65, Non-member \$70

Bookings : 9284 1006

Delicious 3 course menu with a glass of sparkly on arrival & a glass of wine with lunch.

Almond Crumbed Scallops avocado & mango salsa, basil & Galliano sauce

Silver Dory Fillet, garlic & potato mash, lemon, capers and parsley sauce

Caramelised Lemon Tart with orange custard

Catch all the excitement of the race on our giant TV screens and have a flutter on the sweeps available on the day!

Monday 23rd

Annual General Meeting of the NSW Masonic Club

Level 4 : Cello's Restaurant Time : 1pm



Wednesday 11th

Westpac Remembrance Day Lunch

Level 4 : Cellos Restaurant

Time : 12pm

Price : Members & Non-member \$65

Bookings : 9284 1006

Delicious 3 course lunch followed by a glass of port.

NSW Masonic Sub-Branch RSL members and Club members are invited to attend this lunch to commemorate Remembrance Day.



CHRISTMAS CHARITY RAFFLE

Drawn 18th December at 1pm

1ST PRIZE - Superior Christmas Hamper

2ND PRIZE - Deluxe Christmas Hamper

3RD PRIZE - One night accommodation for 2 at the Castlereagh Boutique Hotel with continental breakfast included

TICKETS \$2 each, 3 for \$5

on sale at office, all bars & reception



DEC

Wednesday 2nd

Members & Associates 1st Christmas Lunch

Level 4 : Cellos Restaurant

Time : 12pm - 3pm

Price : Member \$60, Non-member \$65

Bookings : 9284 1006

3 course lunch with 2 drinks, and a roomful of Christmas cheer.

Featuring Kym Parrish singing Christmas carols, fabulous fare, Christmas bon bons and our magnificent Christmas tree!

Grab a group of friends and book your table today!

Wednesday 9th

Members & Associates 2nd Christmas Lunch

Level 4 : Cellos Restaurant

Time : 12pm - 3pm

Price : Member \$60, Non-member \$65

Bookings : 9284 1006

3 course lunch with 2 drinks. If you can't make our first Christmas lunch then this is the one for you!



Friday 25th - Christmas Day Lunch

Level 4 : Cellos Restaurant

Time : 12pm - 3pm

Price : Members \$125, Non-member \$135

Bookings : 9284 1006

Celebrate Christmas Day in decadent style!

Enjoy 4 mouthwatering courses accompanied by a 3 hour drinks package and a free gift for all.

Grilled Prawns, vanilla scented carrots purée, blood orange, star aniseed aioli

Lemon Sorbet

Confit of Turkey Breast, mango, avocado and tomato salsa, mixed summer berries

Christmas Pudding with rum anglaise

Our
BIRTHDAY
Gift to you
★ ★ ★



Enjoy a complimentary bottle of red, white or sparkling wine on you birthday

SIMPLY REGISTER YOUR MONTH OF BIRTH ON YOUR MEMBERSHIP RENEWAL OR PHONE RITA 02 9284 1006

XMAS GIFT VOUCHERS

Now Available



Seeking the perfect gift this Christmas?

Gift vouchers are now available to purchase for use within the Club.

**Accommodation
Dining
Event Luncheons
and more...**

Enquire with Rita on 9284 1006 and she will tailor a voucher to suit your requirements.

CHRISTMAS CROSSWORD



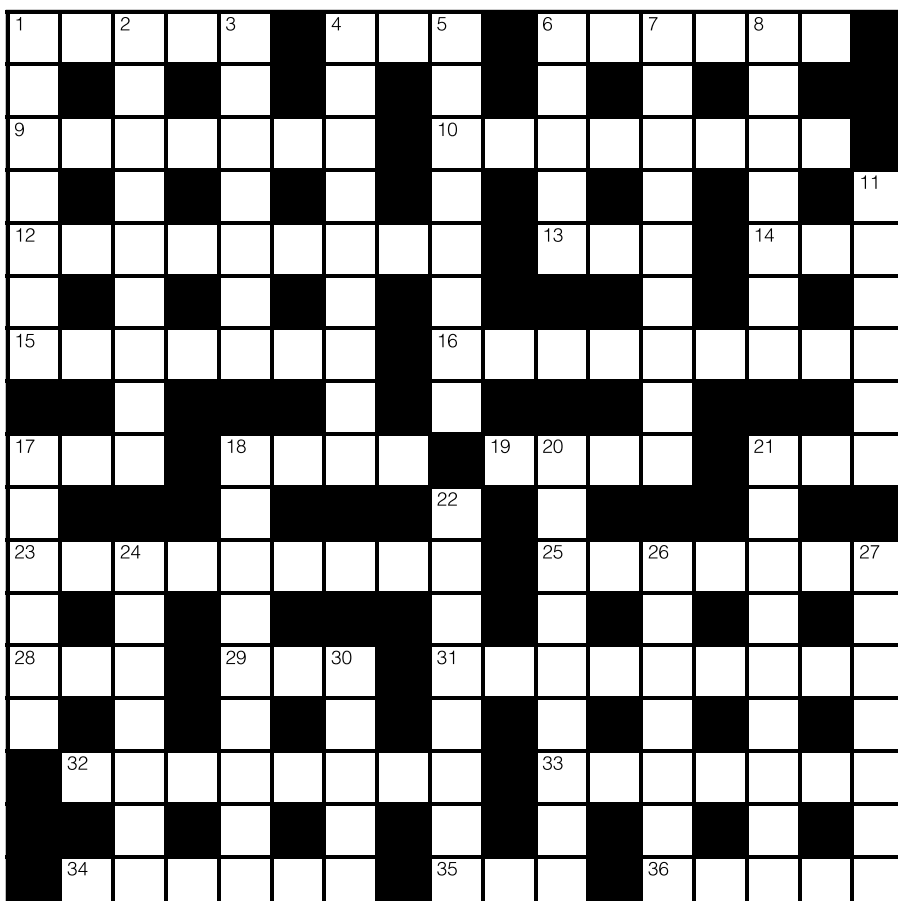
Solution Page 15

Across

- 1 Santa ____ (5)
- 4 Colour of Rudolph's nose (3)
- 6 Another reindeer employed by 1 Across (6)
- 9 Changed (7)
- 10 Christmas fare (5,3)
- 12 What you'll be eating for days after Christmas dinner (9)
- 13 Crazy (3)
- 14 The frozen North Pole has plenty of this (3)
- 15 Good fortune, prosperity (7)
- 16 She has a royal Christmas message (9)
- 17 Mary rode one to the manger (3)
- 18 Wait, stay (4)
- 19 Improvised jazz singing (4)
- 21 Ruminant (3)
- 23 First course (9)
- 25 Answer (7)
- 28 Lyric poem (3)
- 29 Traditionally burnt in the fire at Christmas (3)
- 31 Ovenproof dish (9)
- 32 Equine marine creature? (8)
- 33 Powerful businessman (7)
- 34 Treads heavily (6)
- 35 Distress signal (3)
- 36 Lolly (5)

Down

- 1 ____ Dickens, writer of A Christmas Carol (7)
- 2 Items of archeological interest (9)
- 3 Miserly character in 1 Down (7)
- 4 Set right (9)
- 5 Large bin (8)
- 6 Jeans fabric (5)
- 7 Resolute (9)
- 8 Building (7)
- 11 Male relative (6)
- 17 Warrior woman (6)
- 18 Town where Jesus was born (9)
- 20 & 24 Down Yuletide gift (9,7)
- 21 Kind of money you might find in your stocking (9)
- 22 They go off with a bang at Christmas dinner (8)
- 24 See 20 Down
- 26 Santa and you can use them for riding (7)
- 27 Furthest down (7)
- 30 Micro-organisms (5)



Clubs Within the Club

INTERNAL CLUBS

TOURING GROUP

Tours, day trips and inhouse events held throughout the year. New members welcome.

Contact: Margaret Neverley-Grant
Phone: 9388 0419

Meetings: 1st Tuesday of the month at 11am
December 1st

NSW MASONIC SUB BRANCH RSL

New members welcome.

Contact: John Moore
Phone: 9758 7620

Meetings: 3rd Monday of the month at 11am
November 16th
December 21st

THE CASTLEREAGH PROBUS CLUB

Meetings and activities held throughout the year.

Contact: Linde Jobling
Phone: 9818 5523

Meetings: 2nd Monday of the month at 10am

November 9th - Meeting
December 14th - Meeting

DINE & WINE CLUB

Events throughout the year.

Contact: John Moore
Phone: 9758 7620

NSW MASONIC CLUB SENIORS' ASSOCIATION

New members welcome.

Contact: Nick Matis
Phone: 9662 6648

Meetings: 4th Monday of the month at 11.30am

November 23rd - meeting
December 2nd - Xmas Lunch
Contact Rita for lunch bookings
9284 1006 (Note: This is on a Wednesday)

BRIDGE GROUP

The bridge group will be playing every Thursday and new members are always most welcome! Open to both male and female players.

Contact: John Nixon
Phone: 9929 6054

Meetings: Every Thursday at 10.30am

SYDNEY BIRTHDAY CLUB

Monthly meetings, lunch and net-working. Gentlemen only.

Contact: Fred Maestrelli
Email: fcmrandk@optusnet.com.au

Meetings: 2nd Thursday of the month from 12noon

November 12th
December 10th

COMMUNITY GROUPS

ROTARY CLUB OF SYDNEY

As a major service club, The Rotary Club of Sydney is actively engaged in the raising of funds for worthwhile community causes.

Phone: 9231 7557

Website: www.sydneystrotary.com

Meetings: Every Tuesday in Cello's Restaurant at 12.30pm

ROYAL COMMONWEALTH SOCIETY

Monthly meetings with guest speakers and special event luncheons held throughout the year.

Contact: Barbara Jones

Email: rcsnsw.bj@gmail.com

Meetings: 3rd Thursday of the month in the Adam Room

SYDNEY LIONS CLUB

The Lions Club of Sydney welcomes visitors to attend our lunchtime meetings that are held each month at the NSW Masonic Club.

We hope that guests will consider becoming Lions once they experience the satisfaction of serving the community while making new friends and having fun together.

Contact: David Pell

Email: dgpell@bigpond.com

Meetings: 3rd Tuesday of the month in the Adam Room

SYDNEY 76 IONIANS

Monthly meetings with guest speakers and special events held throughout the year.

Email:

sydney76ionian@hotmail.com

Meetings: 4th Wednesday of the month, morning tea on level 2 at 10am followed by meeting at 10.30am and lunch in Cello's Restaurant.

Reciprocal Clubs

AUSTRALIA

COMMERCIAL CLUB

618 Dean St, Albury NSW 2640

Phone: 02 6021 1133

Email: resort@

commercialclubalbury.com.au

www.commercialclubalbury.com.au

Accommodation: 02 6057 2850

FORSTER-TUNCURRY MEMORIAL SERVICES CLUB

Strand St, Forster NSW 2428

Phone: 02 6591 6591

www.clubforster.com.au

GRADUATE HOUSE - UNIVERSITY OF MELBOURNE

224 Leicester St, Carlton VIC 3053

Phone: 03 9347 3438

Email: sec@graduatehouse.com.au

www.graduatehouse.com.au

ORANGE EX-SERVICES CLUB

231-243 Anson St, Orange NSW 2800

Accommodation: 02 6362 5611

Email: enquiries@oesc.com.au

www.oesc.com.au

PUBLIC SCHOOLS CLUB INC.

207 East Terrace, Adelaide SA 5000

Reservations: 08 8223 3213

Email: psclub@internode.on.net

www.publicschoolsclub.com.au

ROYAL AUTOMOBILE CLUB OF VICTORIA

501 Bourke St, Melbourne VIC 3000

Phone: 03 9944 8888

Email: cityclub@racv.com.au

www.racv.com.au

ULLADULLA GUEST HOUSE

39 Burrill St, Ulladulla NSW 2539

Phone: 02 4455 1796

Reservations: 1800 700 905

Email: ugh@guesthouse.com.au

www.guesthouse.com.au

UNITED SERVICE CLUB

183 Wickham Terrace, Brisbane QLD 4000

Phone: 07 3831 4433

Email: enquiries@unitedserviceclub.com.au

www.unitedserviceclub.com.au

UNIVERSITY HOUSE - CANBERRA

1 Balmain Cres, Acton ACT 2601

Phone: 02 6125 5275

Email: Unihouse@anu.edu.au

www.anu.edu.au/unihouse/

UNIVERSITY OF TASMANIA

Launceston TAS 7250

Phone: 1300 138 497

Email: enquiries@accommodation.utas.edu.au

www.accommodation.utas.edu.au

WAGGA RSL CLUB

Dobbs St, Wagga Wagga NSW 2650

Phone: 02 6921 3624

RSL Motel - Phone: 1300 79 70 79

Email: theclub@waggarsl.com.au

www.waggarsl.com.au

THE WESTERN AUSTRALIAN CLUB

The Penthouse, Level 11, 12 St

George's Terrace, Perth WA 6000

Phone: 08 9481 7000

Email: admin@waclub.com.au

www.waclub.com.au

INTERNATIONAL

ROYAL OVER-SEAS LEAGUE

Over-Seas House, Park Place,

St James St, LONDON SW1A 1LR

Phone: +44 20 7408 0214

Email: info@rosl.org.uk

www.rosl.org.uk

THE UNION CLUB OF BRITISH COLUMBIA

805 Gordon Street, Victoria, British Columbia, CANADA, V8W1Z6

Phone: +1 (250) 384-1151

Email: info@unionclub.com

www.unionclub.com

SINGAPORE MASONIC CLUB

Freemasons' Hall, 23A Coleman St

SINGAPORE 179806

Phone: +65 6337 2809

Email: admin@masonicclub.com

www.masonicclub.com

THE WINDSOR CLUB

100 Quellerie Ave, 14th Floor,

Windsor, Ontario CANADA N9A 6T3

Phone: +1 519 258 1465

Email: winclub@mnsi.net

www.windsorclub.com



Like Us!

Start following our pages for
Castlereagh Boutique Hotel
and **Cellos Dining**
on Facebook!

RECIPROCAL CLUB PROCEEDURE - If you would like to visit a reciprocal club, please read the following instructions before contacting any reciprocal club:

1. Contact the reciprocal clubs directly for a list of the services and rates offered at the proposed time of the your visit, and to find out if your Letter/Card of Introduction must be faxed to them prior to your arrival. Members desiring accommodation at reciprocal clubs should request reservations in advance and should advise that they are members of NSW Masonic Club.
2. Have your NSW Masonic Club membership card when visiting a reciprocal club.
3. **Obtain a Letter of Introduction:** Please contact Administration to obtain a letter of introduction on **phone 02 9284 1006** or **email: admin@nswmasonicclub.com.au**



(From Left) Barbara Jones (Hon Sec RCA); Paul Brasch (General Manager NSWMC); Graham Berry (President NSWMC); Mrs Hurley; His Excellency General The Honourable David Hurley AC DSC (Ret'd), Governor of New South Wales; David Beale (President of RCA)

Social Snaps



Mrs Hurley greets a guest at The Royal Commonwealth Society lunch



Farewell drinks in the Reagh Bar for retiring General Manager, Warren Lewis



Actress Amanda Muggleton enjoys a laugh at the Glugs lunch



Chief Glug Bill Winspear AM with Deb Winspear at the Glugs lunch



Member's of the Touring Group enjoy a day out on the road



The Touring Group share some mid-year Christmas cheer!



Speaker Ian 'Herbie' Hemphill with guests at the Dine & Wine Tasting



Guests enjoy the wonderful food and atmosphere at the Royal Commonwealth Society Lunch

Share your thoughts

Return your response
by 31st January 2016
Prize Draw 1st February 2016

For a chance to WIN
a \$100 Myer Voucher!

How often do you visit the Club ? _____

What would prompt you to visit more often? _____

From your previous visits, please rate the following Food & beverage outlets:

1 2 3 4 5 6 7 8 9 10
Disappointing Good Excellent

Food quality & menu selection

Cellos
(level 4)

___ Ambiance
___ Staff service
___ Value for money

Castlereagh Lounge
(level 2)

___ Ambiance
___ Staff service
___ Value for money

Reagh Bar
(ground floor)

___ Ambiance
___ Staff service
___ Value for money

Administration

___ Staff service
___ Ease of booking a function
___ Members Magazine

Accommodation

___ Quality of the accommodation
___ Affordability
___ Staff service - Reception
___ Staff service - Housekeeping

Comments : _____

Membership - Current benefits include:

- Food & beverage discount
- Accommodation discount
- Birthday promotion
- Event Luncheons
- Sub-clubs

What other member services would you like to see ? _____

Is the cost of membership affordable ? _____

Would you like to see this increased to provide additional Member benefits ? _____

What do you like the most about the NSW Masonic Club ? _____

What areas, other than mentioned above, can we improve on ? _____

Do you belong to another Club or interest group that would like to meet or hold an event at the club ? _____

Please provide your Name & contact details (phone, email) so that we may contact you.

Name : _____ Phone : _____

Email: _____

Return this survey by post, scan & email or fax - Attn: General Manager

PO Box A1160, Sydney South NSW 1235

Fax 02 9284 1999 or Email: admin@nswmasonicclub.com.au

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NOTICE OF ANNUAL GENERAL MEETING 2015

Notice is hereby given that the 123rd Annual General Meeting of the New South Wales Masonic Club will be held in the fourth floor Dining Room on Monday 23rd November 2015 at 1:00pm.

BUSINESS AGENDA

Item No 1

Confirmation of the Minutes of the previous meeting held on 24th November 2014.

Item No 2

To receive and consider the Report of Directors, the Balance Sheet and Accounts for the year ended 30th June 2015 and the Auditors' Report thereon.

Item No 3

Members will be asked to consider and if thought fit, pass the following Special Resolution and Ordinary Resolutions.

SPECIAL RESOLUTION

That the Constitution of the Club be amended as follows:

1. By deleting from Article 39 (d) wherever therein appearing the words and figures "Ten (10) consecutive years" and inserting in lieu "Six (6) consecutive years".

FIRST ORDINARY RESOLUTION

Pursuant to the Registered Clubs Act the Members hereby approve and agree to the expenditure by the Club in a sum not exceeding \$33,000, together with GST, until the next Annual General Meeting of the Club for the following activities of Directors:

- (i) The reasonable cost of a meal and beverages for each Director immediately before or immediately after a Board or Committee meeting on the day of that meeting when that meeting corresponds with a normal meeting;
- (ii) Reasonable expenses incurred by Directors in travelling to and from Directors meetings or other duly constituted committee meetings approved by the Board from time to time on production of invoices, receipts or other proper documentary evidence of such expenditure;
- (iii) Reasonable travel, accommodation and other out of pocket expenses incurred by Directors in relation to such other duties including attendances at official functions on behalf of the Club in New South Wales and interstate, entertainment of special guests of the Club and promotional activities performed by Directors providing all such activities and expenses relating thereto are approved by the board on production of receipts, invoices or other proper documentary evidence;
- (iv) An annual President's Dinner with the persons in attendance to comprise the Directors and their partners and other persons (with their partners) as chosen by the President;
- (v) An annual Board Ladies Dinner in appreciation of their support.

SECOND ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act the

members hereby approve and agree to the expenditure by the Club in a sum not exceeding \$5,000, together with GST, for the professional development and education of Directors until the next Annual General meeting and being:

- (i) The reasonable cost of Directors attending the Registered Clubs Association's Annual General Meeting;
- (ii) The reasonable cost of Directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time;
- (iii) The reasonable cost of Directors attending other registered clubs for the purpose of viewing and assessing their facilities and methods of operation provided such attendances are approved by the Board as being necessary for the betterment of the Club.

THIRD ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act the members hereby approve and agree to expenditure by the Club of the following benefits for Members:

- (i) That the President be allowed to order food and beverages in the Club at a cost of \$8000.
- (ii) (a) That the Convenor (Chairman) of each of the House Supply & Staff Committee and the Finance Committee be allowed to order food and beverages in the Club at a cost of \$4,500;
- (b) That the other Members of the Board be allowed to order food and beverages in the Club at a cost of \$4,500.
- (iii) That the allowances for food and beverages referred to earlier in this resolution shall include allowances for items consumed:
 - (a) on the day of and/or the day before and/or the day after any of the events specified in the First Resolution where travelling arrangements and/or the duties of a Director make the consumption reasonable;
 - (b) on such other days when a Director is in attendance at the Club in the discharge of his/her duties and the consumption is approximate in time to those duties and reasonable.
- (iv) That the Members of the New South Wales Masonic Club Seniors Association be entitled each month to receive meals at such reduced price as may be determined by the Board from time to time, provided such meals are taken at a function organised in the Club for that Association;
- (v) That the Board of the Club make such donations as it considers fit to each of the duly constituted social and sporting sub-clubs within the Club having regard to the needs and expenditure of those sub-clubs and without being required to maintain equality of expenditure between such sub-clubs.

FOURTH ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act the members hereby approve and agree to expenditure by the Club of the following benefits for members:

- (i) That the President be paid an Honorarium of \$14,000 until the next Annual General Meeting.
- (ii) (a) That the Convenor (Chairman) of the House Supply & Staff Committee and the Finance Committee be paid an Honorarium of \$7000 until the next Annual General Meeting of the Club;
- (b) That in the event that the Honorary Treasurer is not also Convenor (Chairman) of the Finance Committee he / she be paid an Honorarium of \$7000 until the next Annual General Meeting of the Club.
- (iii) That each other Director be paid an Honorarium of \$4,000 until the next Annual General Meeting of the Club.

FIFTH ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act the Members hereby approve and agree to expenditure by the Club of the following benefits for Members:

That free overnight accommodation be provided to those Directors whose normal place of residence lies outside a radius of sixty (60) kilometres from the Club on either the night before or after any of the following:

- (a) A Board Meeting
- (b) A Committee Meeting
- (c) The President's Dinner
- (d) The Board Ladies Night
- (e) Such other occasion as the Board may determine is appropriate and reasonable

Notes for Members

The Special Resolution will return the maximum consecutive period that a President can serve to six (6) years. The period had been increased twice previously because of special circumstances.

The remaining Resolutions are to approve various benefits for Directors and Members of duly constituted Social & Sporting Clubs within the Club which should be approved by the Members each year as they are not offered equally to all Members of the Club. Expenditure proposed in the resolution has been assessed having regard to sums approved at last years Annual General Meeting for these benefits.

PASSING OF RESOLUTIONS:

The Special Resolution requires a three quarters majority of Masonic and Life members present and voting at the meeting.

The Ordinary Resolutions require a simple majority of Members present and voting at the meeting.

Item No 4

To transact any other business which may be brought forward before the meeting in conformity with the Club's Constitution.

By order of the Board



Paul Brasch – General Manager

Dated: 8th October 2015

NEW SOUTH WALES MASONIC CLUB

ABN 79 000 003 289



DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2015

Your directors present their report on the New South Wales Masonic Club, a Company, (the "Club") for the financial year ended 30 June 2015. The names and qualifications of the directors in office at any time during, or since the end of, the year are:

Graham Leonard Berry, OAM

Elected to the Board in 2001.

Vice President in 2003. Acting President from 6 October 2004.

President since 28 November 2005.

Occupation: Practised as a Solicitor in Sydney from 1960 to 2005. Retired.

Stephen George Bates, B. Bus, CA.

Elected to the Board in 1996.

Occupation: Director, Watson Erskine & Co Pty Ltd, Chartered Accountants.

Special Responsibilities: Treasurer; Member, Finance Committee.

Graham William Byrne, BA MAICD Justice of the Peace

Elected to the Board on 26 November 2007.

Occupation: Managing Director, Graham Byrne & Associates Pty Ltd, Management Consultants.

Special Responsibilities: Convenor, Finance Committee.

Francis (Frank) Mervyn Deane, Dip. Law

Elected to the Board on 1 August 2007. Elected Vice President on 1 July 2009.

Occupation: Retired Solicitor.

Special Responsibilities: Vice President; Member, House Supply and Staff Committee.

John Joseph Moore, AM RFD CMC, HDA

Elected to the Board on 2 July 2008.

Occupation: Radio & TV Commentator, Public Relations Consultant & Authorised Marriage Celebrant.

Special Responsibilities: Member, House Supply and Staff Committee.

Stephen Caldwell Wearne, FCA

Elected to the Board on 2 March 2005.

Occupation: Director, Borroughs Australia Pty Ltd, Chartered Accountants.

Special Responsibilities: Member, Finance Committee.

Peter Zeilic, B. Sc., B. Arch, M. Proj Mgmt, Justice of the Peace

Elected to the Board on 23 November 2009.

Occupation: Director Peter Zeilic Pty Ltd trading as Dimension 5 Design.

Special Responsibilities: Member, House Supply and Staff Committee.

Allan Ezzy, AM, APM, Justice of the Peace

Elected to the Board on 28 November 2011.

Occupation: Police Officer. Retired.

Special Responsibilities: Convenor, House Supply and Staff Committee.

Roger Gregory, Justice of the Peace

Elected to the Board on 25 November 2013.

Occupation: Qantas Airways from 1968 to 1993. Parramatta Council Alderman and Councillor from 1983 to 1999. Retired.

Special Responsibilities: Member, Finance Committee.

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Meetings of Directors

During the financial year, the Board of Directors, the House, Supply and Staff Committee and the Finance Committee each met on 12 occasions. The number of meetings attended by each director during the year out of the total number possible were:

	Board	Committees
GL Berry	12/12	20/24
SG Bates	10/12	11/12
SC Wearne	12/12	11/12
FM Deane	11/12	11/12
GW Byrne	12/12	12/12
JJ Moore	8/12	10/12
P Zeilic	10/12	10/12
A Ezzy	10/12	9/12
R Gregory	9/12	9/12

Company Secretary

Mr Stephen George Bates, Director, also held the position of Company Secretary throughout the year.

Club's Objectives

The Club's short term objectives are to:

- Provide its Members with bars, restaurant/bistro, meeting rooms, function rooms, card room and gaming facilities and a high quality of service;
- Provide Members and guests with high quality accommodation facilities;
- Provide Members and guests with service of the highest practical level;
- Provide Members and guests with a high standard of food and beverage offering; and
- Provide appropriate training for staff.

The Club's long term objectives are to:

- Continually upgrade the quality of the hotel in order to maximise its commercial returns for the overall betterment of the Club and the facilities it provides to its Members; and
- Continually upgrade the quality of service offered by staff.

To achieve these objectives the Club has adopted the following strategies:

- Development of an integrated capital improvements program funded from retained and current earnings;
- Development of a refurbishment and maintenance program designed to uphold

the heritage status of the building and enhance the quality of the facilities available to Members; and

- Maintenance of best practice technology to maximise returns from accommodation and ancillary revenue streams for the benefit of the Club.

Principal Activities

The principal activities of the Club during the year were to provide Members with amenities and facilities usually associated with a Licensed Social Club and to operate a boutique hotel at not less than a four-star standard. No significant change in the nature of these activities occurred during the year.

These activities have assisted in achieving the short and long term objectives of the Club by being consistent in all respects with those objectives.

The Club measures its performance against its short and long term objectives by:

- Conducting surveys of Members;
- Monitoring financial performance against projected cash flows and forecasts on a regular basis;
- Encouraging and responding to feedback on its website;
- Encouraging and responding to comments made by hotel guests; and
- Encouraging and responding to comments made by Members.

Operating Results

The loss for the year amounted to \$240,356 (2014 – loss of \$175,103) after allowing for income tax expense.

Review of Operations

The hospitality and accommodation industry continued to be extremely competitive during the year. The slight improvement in the Club's hotel occupancy rates was partially offset by marginally lower room rates which resulted in a slight increase in the contribution made by the accommodation segment to the Club's overall results. Food and beverage revenue was also higher than the previous year with the result that the contribution achieved from all of the Club's operational areas was \$80,000 higher than the previous year. Investment and other revenue was \$12,000 lower than the previous year, costs were \$139,000 higher than the previous year, with the Club's operating result before tax decreasing by \$71,000 compared to the previous year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may affect the operations of the Club, the result of those operations, or the state of affairs of the Club in future financial years.

Future Developments

The need to maintain the 4 star rating and keep pace with our competitors will necessitate ongoing material capital expenditure on the

NEW MEMBERS

April 2015 - October 2015

Ms E. Alperstein, Designer
Mr M. Ashrafinia, Manager Hospitality
Mr K. Austin, Rigger
Ms E. Ayres, Accountant
Mr C. Barrett, Ret Police Officer NSW Police
Mr D. Boothby, Retired Gov Servant
Mr K. Boots, Director
Mrs V. Carone, Personal Assistant
Mr N. Chakrabarti, Manager
Mr M. Chowdhury, Director
Mr S. Coates, Consultant
Mr F. Cooke, Retired
Mr J. Craig, Student
Mr J. Cromwell, Travelling
Mr G. Currie, Telecoms General Management
Mrs D. D'Adam, Retired
Mrs A. Danczak, Retired
Mr G. Davidson, Disability Employment Consultant
Mr D. Downey, Solicitor
Mr D. Eardley, Barrister
Mr A. Edworthy, Retired
Mr J. Eggleton, Educator
Mr C. Elias, Builder/developer
Mr M. Gare, Forensic Investigator
Mrs L. Greenwood, Retired
Mr G. Hasnani, Diamond Dealer
Ms M. Hogge, Health Activist
Ms D. Holland, Public Affair Officer RANR
Mr R. Hutchinson, Physiotherapist
Mr B. Irwin, Research Manager
Mrs K. Ismay, Retired
Mr F. Johnson, Gentleman
Mr R. Jolly, Retired
Mr J. Jones, Barrister
Mr D. Kent, General Manager
Mr C. Kian, Financial Planner
Mr S. King, Public Servant
Ms G. Kiss, Sales
Miss W. Lucas, Retired
Mr R. Lyons, Consultant
Mr M. Maamer, Auto Electrics
Mr C. Mackay, Solicitor
Mrs P. Mackay, Administration
Dr E. Manning, Retired
Mrs E. Mawhood, Retired
Miss C. Mitchell, Retired
Mr P. Morris, Retired
Dr J. Murad, Medical Doctor
Mr C. Murray, Lawyer
Mr M. Nandan, Solicitor
Mr M. Norton, Computing
Ms J. Owens, Retired

hotel. Other potential issues concerning the operations of the Club and the consequent financial impact in future years have not been included in this report, as such information would potentially result in unreasonable prejudice against the Club.

Significant Changes in State of Affairs

Other than matters referred to elsewhere in this report, there were no significant changes in the state of affairs of the Club during the year.

Environmental Issues

The Club's operations are not regulated by any significant environmental regulation under a law of the Commonwealth, a State or Territory, other than compliance with the regulations relating to smoking within the Club's premises and relating to workplace health and safety issues.

Proceedings on behalf of the Club

No person has applied for leave of Court to bring proceedings on behalf of the Club or intervene in any proceedings to which the Club is a party for the purpose of taking responsibility on behalf of the Club for all or any part of those proceedings.

The Club was not a party to any such proceedings during the year.

Liability of Members on a Winding Up

For every class of membership the amount for which every Member is liable to contribute if the Club is wound up is:

- (i) Such amount as may be required not exceeding \$4.00;
- (ii) In the event that the liability of any Member of any class becomes unlimited, then such other amount as may be required according to the circumstances in which that event occurred. Any Member's liability becomes unlimited if that Member makes (or knowingly consents to or assists in the making of) an unauthorised payment or transfer of any part of the income or property of the Club to any Member or former Member of the Club or to any person claiming through them.

If the Club is wound up the total amount payable by all Members of every class will, except in any case of unlimited liability, be not more than an amount equal to the number of Members of every class multiplied by \$4.00.

Indemnifying Officer or Auditor

The Club has not, during or since the end of the financial year, in respect of any person who is or has been an officer or auditor of the Club or a related body corporate:

- Indemnified or made any relevant agreement for indemnifying against a liability incurred as an officer, including costs and expenses in successfully defending legal proceedings; or
 - paid or agreed to pay a premium in respect of a contract insuring against a liability incurred as an officer for the costs or expenses to defend legal proceedings;
- with the exception of the following matter:-

During or since the end of the financial year the Club has paid premiums to insure all directors and officers against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of officer of the Club, other than conduct involving a wilful

breach of duty in relation to the Club.

Membership

At 30 June 2015 total Members numbered 1,929 comprising 707 Mason Members, 1,182 Associate Members, 17 Gold Members, 1 Patron, 1 Life Member and 21 Honorary Members.

Core Property

The Core Property of the Club as at 30 June 2015 was the property known as 169-171 Castlereagh Street, Sydney.

As at that date the Non-Core Property of the Club was nil.

Auditor's Independence Declaration

The auditor's independence declaration as required under s 307C of the Corporations Act 2001 is set out below.

Signed in accordance with a resolution of the Board of Directors:



GRAHAM L BERRY, OAM (President) STEPHEN G BATES (Treasurer & Director)

Dated: 7th day of October 2015

AUDITOR'S INDEPENDENCE DECLARATION

UNDER SECTION 307C OF THE
CORPORATIONS ACT 2001

TO THE DIRECTORS OF
NEW SOUTH WALES MASONIC CLUB

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2015, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



MEAGHER, HOWARD & WRIGHT
Ken Wright

Date: 7th day of October 2015
Suite 505, Level 5
55 Grafton St
BONDI JUNCTION NSW 2022

FREE WIFI

Don't forget that free WiFi is available throughout the premises for Members and guests.

Simply connect to the WiFi network through your own device and you'll be surfing the net in no time!



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2015

	Note	2015 \$	2014 \$
Revenue	2	3,294,165	3,147,309
Other income	2	-	-
Raw materials and consumables used		(206,668)	(188,926)
Employment benefits expense		(1,817,892)	(1,744,529)
Depreciation of property, plant and equipment	3	(379,232)	(384,643)
Occupancy expense		(828,940)	(750,166)
Other expenses		(346,415)	(292,518)
Profit/(loss) before income tax expense		(284,982)	(213,473)
Income tax benefit	4	44,626	38,370
Profit/(loss) for the year		<u>(240,356)</u>	<u>(175,103)</u>

STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30TH JUNE 2015

Profit/(loss) for the year		<u>(240,356)</u>	<u>(175,103)</u>
Other comprehensive income after income tax:			
Net gain on revaluation of non-current assets	10	-	4,570,090
Net gain/(loss) on revaluation of available-for-sale financial assets	2	<u>(14,117)</u>	<u>12,650</u>
Other comprehensive income for the year, net of tax		<u>(14,117)</u>	<u>4,582,740</u>
Total comprehensive income for the year		<u>(254,473)</u>	<u>4,407,637</u>
Total comprehensive income attributable to: Members of the Club		<u>(254,473)</u>	<u>4,407,637</u>

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2015

	Note	2015 \$	2014 \$
CURRENT ASSETS			
Cash and cash equivalents	5	469,552	318,149
Trade and other receivables	6	66,379	84,328
Financial assets	7	1,800,000	1,900,000
Inventories	8	36,778	64,531
Other assets	9	53,526	64,007
Deferred tax assets	12	-	113,367
TOTAL CURRENT ASSETS		<u>2,426,235</u>	<u>2,544,382</u>
NON-CURRENT ASSETS			
Financial assets	7	161,709	180,174
Property, plant and equipment	10	22,395,383	22,677,972
Deferred tax assets	12	164,042	-
TOTAL NON-CURRENT ASSETS		<u>22,721,134</u>	<u>22,858,146</u>
TOTAL ASSETS		<u>25,147,369</u>	<u>25,402,528</u>
CURRENT LIABILITIES			
Trade and other payables	11	217,080	200,016
Employee benefits liabilities	13	313,302	309,054
Other liabilities	14	94,841	112,143
TOTAL CURRENT LIABILITIES		<u>625,223</u>	<u>621,213</u>
NON-CURRENT LIABILITIES			
Employee benefits liabilities	13	36,696	41,392
TOTAL NON-CURRENT LIABILITIES		<u>36,696</u>	<u>41,392</u>
TOTAL LIABILITIES		<u>661,919</u>	<u>662,605</u>
NET ASSETS		<u>24,485,450</u>	<u>24,739,923</u>
MEMBERS' EQUITY			
Reserves		19,385,063	19,399,180
Retained earnings		5,100,387	5,340,743
TOTAL MEMBERS' EQUITY		<u>24,485,450</u>	<u>24,739,923</u>

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30TH JUNE 2015

	Retained Earnings	Capital Reserve	Asset Revaluation Reserve	Financial Asset Reserve	Total
	\$	\$	\$	\$	\$
Balance as at 30 June 2013	5,515,846	1,319,388	13,484,087	12,965	20,332,286
Profit/(loss) attributable to Members	(175,103)	-	-	-	(175,103)
Transfers	-	-	-	-	-
Total other comprehensive income for the year	-	-	4,570,090	12,650	4,582,740
Balance as at 30 June 2014	5,340,743	1,319,388	18,054,177	25,615	24,739,923
Profit/(loss) attributable to Members	(240,356)	-	-	-	(240,356)
Transfers	-	-	-	-	-
Total other comprehensive income for the year	-	-	-	(14,117)	(14,117)
Balance as at 30 June 2015	5,100,387	1,319,388	18,054,177	11,498	24,485,450

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30TH JUNE 2015

	Note	2015 \$	2014 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Members and guests		3,512,125	3,424,436
Payments to suppliers and employees		(3,654,411)	(3,473,252)
Rent received		198,104	190,458
Dividends received		9,099	7,582
Interest received		84,830	114,617
Income tax payments		-	-
Net cash provided by operating activities		<u>149,747</u>	<u>263,841</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		-	-
Payments for property, plant and equipment		(96,643)	(365,717)
Proceeds from sale of investments		-	-
Payments for investments in listed securities		(1,701)	(1,601)
Funds withdrawn from term deposits		100,000	10,000
Net cash provided by/(used in) investing activities		<u>1,656</u>	<u>(357,318)</u>
Net increase/(decrease) in cash		151,403	(93,477)
Cash and cash equivalents at beginning of the financial year		318,149	411,626
Cash and cash equivalents at end of the financial year	5	<u>469,552</u>	<u>318,149</u>

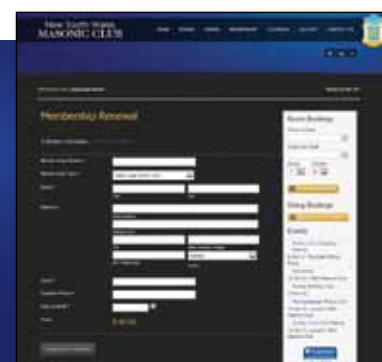
The accompanying notes form part of these financial statements.

2016 MEMBERSHIP RENEWALS

Due 31st December 2015

Online renewal form visit:

www.nswmasonicclub.com.au



The financial statements are for the New South Wales Masonic Club (the "Club") as an individual entity, incorporated and domiciled in Australia. The Club is a company limited by guarantee.

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board and the Corporations Act 2001.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Accounting Policies

(a) Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting period. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

Current and deferred income tax expense (income) is charged or credited outside the profit and loss when the tax relates to items that are recognised outside the profit and loss.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantively enacted at the end of the reporting period. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where a legally enforceable right of set-off exists, the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

(b) Inventories

Inventories are measured at the lower of cost and net realisable value.

(c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Property

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic valuations by external independent valuers, less subsequent depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation surplus in other comprehensive income. Decreases that offset previous increases of the same asset are charged against revaluation surpluses directly in other comprehensive income; all other decreases are charged to the profit and loss account.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Plant and Equipment

Plant and equipment are measured on the cost basis less accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Repairs and maintenance are charged to the profit and loss account during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a

straight-line basis over the asset's useful life to the Club commencing from the time the asset is held ready for use. Depreciation is recognised in the profit and loss account.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	2% - 2.5%
Plant & Equipment	6% - 40%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the profit and loss account. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

(d) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Club becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Club commits itself to either purchase or sell the asset (ie trade date accounting is adopted). Financial instruments are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit and loss account immediately.

(i) Financial assets at fair value through profit and loss

Financial assets are classified at 'fair value through profit or loss' when they are either held for trading for the purpose of short term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after reporting date, which will be classified as non-current assets.

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the Club's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

Held to maturity investments are included in non-current assets, except for those which are expected to mature within 12 months after reporting date, which will be classified as current assets.

(iv) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

Available-for-sale financial assets are included in non-current assets, except for those which are expected to mature within 12 months after reporting date, which will be classified as current assets.

(v) Financial Liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At the end of each reporting period, the Club assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a significant or prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the profit and loss account.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the Club no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expired. The difference between the carrying value of the financial liability, which is extinguished or transferred to another party, and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit and loss.

(e) Impairment of Assets

At the end of each reporting period, the Club

assesses whether there is any indication that an asset has been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit and loss account.

Where it is not possible to estimate the recoverable amount of an individual asset, the Club estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(f) Employee Benefits

Provision is made for the Club's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employees may not satisfy vesting requirements. Those cash flows are discounted using market yields on corporate bonds with terms to maturity that match the expected timing of cash flows.

(g) Provisions

Provisions are recognised when the Club has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at reporting date.

(h) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(i) Revenue

Revenue from the sale of goods is recognised at the point of delivery to customers.

Revenue from the rendering of a service is recognised at the point of delivery to customers.

Membership income is recognised on a proportional basis over the period to which the membership renewal relates.

Interest revenue is recognised using the effective interest rate method.

Dividend revenue is recognised when the right to receive a dividend has been established.

All revenue is stated net of the amount of goods and services tax (GST).

(j) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the

amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(k) Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

The financial report was authorised for issue on 7 October 2015 by the directors of the Club.

Join us

DINE & WINE CLUB

So you've just completed the crossword below and realise you're looking for a little more excitement out of life!

Why not get involved with organising the Dine and Wine club? This group seeks to fill our schedule with interesting and exciting events, featuring high profile guests such as Simon Marnie, Ian 'Herbie' Hemphill and most recently, Annabel Crabb.

If you would like to be involved please contact either John Moore on 9758 7620, or email Rita Surio - admin@nswmasonicclub.com.au

Crossword Solution From Page 7

C	L	A	U	S	R	E	D	A	S	H	E	R
H	R	C	E	U	E	T	D					
A	L	T	E	R	E	D	M	I	N	C	E	P
R	E	O	R	P	I	A	F	N				
L	E	F	T	O	V	E	R	S	M	A	D	I
E	A	G	S	T		F	C	P				
S	U	C	C	E	S	E	L	I	Z	A	B	E
	T				E	R	S					
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M			E			C	H					
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Z	R	H				A	I	L	C	E		
O	D	E	L	O	G	C	A	S	S	E	R	O
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	N	E	M	R	A	H	T	S				
S	T	O	M	P	S	S	O	S	S	W	E	E

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

	2015	2014
	\$	\$
NOTE 2: REVENUE AND OTHER INCOME		
Revenue:		
Sales of goods and provision of services	2,866,155	2, 709,064
Poker machine takings	34,952	33,232
Rent received	180,095	173,143
Members subscriptions	82,321	89,159
Room hire	52,963	50,375
Interest received	66,245	82,985
Dividends received	9,099	7,582
Other	2,335	1,769
Total revenue	<u>3,294,165</u>	<u>3,147,309</u>

Net gain/(loss) on available-for-sale financial assets at fair value (after tax effect) (14,117) 12,650

Net gain/(loss) on fair value of financial assets has been determined with reference to the market value of the investments at reporting date.

NOTE 3: PROFIT/(LOSS) BEFORE INCOME TAX

Depreciation of buildings	190,000	236,917
Depreciation of plant and equipment	189,232	147,726
Bad debts written off – trade and other receivables	<u>-</u>	<u>-</u>

NOTE 4: INCOME TAX EXPENSE

The components of tax expense/(benefit) comprise:

Current tax	(67,099)	(32,475)
Deferred tax	22,473	(5,895)
	<u>(44,626)</u>	<u>(38,370)</u>

The prima facie tax on profit/(loss) from ordinary activities before income tax is reconciled to the income tax as follows:

Prima facie tax payable/(recoverable)	(85,495)	(64,042)
Less tax effect of:		
Mutuality rate change on timing differences	(3,319)	(5,895)
Franked dividends received	1,170	975
Net non-allowable/non-assessable items	(974)	(2,984)
Net mutual income and non allowable items	<u>43,992</u>	<u>33,576</u>
Income Tax Expense/(Benefit)	<u>(44,626)</u>	<u>(38,370)</u>

The applicable weighted average effective tax rates are: 15.7% 18.0%

NOTE 5: CASH AND CASH EQUIVALENTS

Cash on hand	32,000	32,000
Cash at bank	<u>437,552</u>	<u>286,149</u>
	<u>469,552</u>	<u>318,149</u>

	2015	2014
	\$	\$
NOTE 6: TRADE AND OTHER RECEIVABLES		
Current		
Trade receivables	58,420	63,299
Provision for impairment	-	-
Other receivables	<u>7,959</u>	<u>21,029</u>
	<u>66,379</u>	<u>84,328</u>
Lease commitments receivable		
Future minimum lease payments receivable from non-cancellable operating leases at reporting date:		
Receivable -		
Not later than one year	88,439	174,196
Later than one year and not later than five years	<u>-</u>	<u>86,193</u>
	<u>88,439</u>	<u>260,389</u>

Lease receivables relate to premises owned and let by the Club.

NOTE 7: FINANCIAL ASSETS

Current

Fixed interest deposits	<u>1,800,000</u>	<u>1,900,000</u>
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Non-Current

Available-for-sale financial assets at fair value - shares in listed corporations	<u>161,709</u>	<u>180,174</u>
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Available-for-sale financial assets comprise investments in the ordinary share capital of various entities. There are no fixed returns or fixed maturity dates attached to these investments.

NOTE 8: INVENTORIES

Current - at cost

Raw materials		
- Beverages and consumables	30,524	57,163
- Car parking vouchers	<u>6,254</u>	<u>7,368</u>
	<u>36,778</u>	<u>64,531</u>

NOTE 9: OTHER ASSETS

Current

Prepayments	<u>53,526</u>	<u>64,007</u>
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NOTE 10: PROPERTY, PLANT & EQUIPMENT

(a) Land and Buildings

Freehold land at independent valuation 2014	<u>12,500,000</u>	<u>12,500,000</u>
Buildings, lifts and integral plant and equipment		
- at independent valuation 2014	9,500,000	9,500,000
Accumulated depreciation	<u>(189,780)</u>	<u>-</u>
	<u>9,310,220</u>	<u>9,500,000</u>
Building improvements – at cost	24,441	-
Accumulated depreciation	<u>(220)</u>	<u>-</u>
	<u>24,221</u>	<u>-</u>
Total buildings	<u>9,334,441</u>	<u>9,500,000</u>
Total land and buildings	<u>21,834,441</u>	<u>22,000,000</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

	2015 \$	2014 \$
NOTE 10: PROPERTY, PLANT & EQUIPMENT CONT.		
(b) Plant and Equipment		
Plant, furniture and equipment – at cost	1,806,871	1,708,283
Accumulated depreciation	(1,245,929)	(1,056,696)
	<u>560,942</u>	<u>651,587</u>
Capital works in progress	-	26,385
Total plant and equipment	<u>560,942</u>	<u>677,972</u>
Total property, plant and equipment	<u>22,395,383</u>	<u>22,677,972</u>

Movements in carrying amounts

The movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Freehold Land \$	Buildings \$	Plant and Equipment \$	Total \$
Balance at the beginning of the year	12,500,000	9,500,000	677,972	22,677,972
Additions	-	24,441	72,202	96,643
Disposals	-	-	-	-
Depreciation	-	(190,000)	(189,232)	(379,232)
Carrying amount at the end of the year	<u>12,500,000</u>	<u>9,334,441</u>	<u>560,942</u>	<u>22,395,383</u>

Asset revaluations

The freehold land and buildings were independently valued at 30 June 2014 by Andrew Nock Pty Limited. The valuation was based on fair value less cost to sell. The critical assumptions adopted in determining the valuation included the location of the land and buildings, recent sales data for land and buildings in the area and took into account the heritage status of the building. The valuation resulted in a valuation increment of \$4,570,090 being recognised in the revaluation reserve for the year ended 30 June 2014.

	2015 \$	2014 \$
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NOTE 11: TRADE AND OTHER PAYABLES

Current

Trade payables	70,819	54,523
Sundry payables and accrued expenses	<u>146,261</u>	<u>145,493</u>
	<u>217,080</u>	<u>200,016</u>

Current

Financial liabilities at amortised cost classified as trade and other payables:		
Trade and other payables		
- Total current	217,080	200,016
- Total non-current	-	-
Financial liabilities as trade and other payables	<u>217,080</u>	<u>200,016</u>

Credit standby arrangements with banks

Credit facility	-	-
Amount utilised at balance date	-	-
Unused credit facility	<u>-</u>	<u>-</u>

NOTE 12: TAX

Liabilities

Current		
Income tax payable	<u>-</u>	<u>-</u>

Assets

Deferred tax assets comprise:		
Provisions and accruals	62,057	53,322
Property, plant & equipment – tax allowances	(22,052)	-
Revaluation adjustments taken directly to equity	(4,927)	(10,977)
Revenue losses carried forward	125,393	67,451
Capital losses carried forward	<u>3,571</u>	<u>3,571</u>

	<u>164,042</u>	<u>113,367</u>
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Net Deferred Tax Assets

Current	-	113,367
Non-current	<u>164,042</u>	<u>-</u>

	<u>164,042</u>	<u>113,367</u>
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NOTE 13: EMPLOYEE BENEFITS LIABILITIES

Current

Employee entitlements		
Annual leave	219,959	211,397
Long service leave	<u>93,343</u>	<u>97,657</u>

	<u>313,302</u>	<u>309,054</u>
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Non-Current

Employee entitlements		
Long service leave	<u>36,696</u>	<u>41,392</u>

A provision has been recognised for employee benefits relating to long service leave for employees. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon the historical data. The measurement and recognition criteria for employee benefits have been included in Note 1(f).

	2015 \$	2014 \$
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NOTE 14: OTHER LIABILITIES

Current

Subscriptions received in advance	44,905	46,180
Advance booking deposits	38,082	54,109
Security deposits held relating to leased premises	<u>11,854</u>	<u>11,854</u>
	<u>94,841</u>	<u>112,143</u>

NOTE 15: RELATED PARTY TRANSACTIONS

The following benefits were provided to directors and their guests under the terms of the Club's constitution:

Meetings – food and beverages	8,854	10,252
Accommodation and travelling	1,850	2,082
President's dinner	10,049	8,465
Board ladies night	1,906	1,295
Professional development	748	838
Food and beverage allowance - directors	23,741	21,780
Directors fees paid or payable to all directors of the Club	<u>63,750</u>	<u>55,333</u>

	No.	No.
The number of directors whose income from the Club fell within the following bands:		
\$0 - \$10,000	8	9
\$10,001 - \$20,000	-	1
\$20,001 - \$30,000	1	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

NOTE 16: RESERVES

(a) Capital Profits Reserve

The capital profits reserve records profits on sale of non-current assets.

(b) Asset Revaluation Reserve

The revaluation surplus records revaluations of non-current assets.

(c) Financial Assets Reserve

The financial assets reserve records revaluation of financial assets.

NOTE 17: CAPITAL AND LEASING COMMITMENTS

(a) Finance lease commitments

There are no commitments (2014 – nil).

(b) Operating lease commitments

There are no commitments (2014 – nil).

(c) Capital expenditure commitments

Capital expenditure commitments contracted for at the reporting date amounted to \$26,640 (2014 – \$33,615).

NOTE 18: FINANCIAL RISK MANAGEMENT

The Club's financial instruments consist primarily of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable, listed securities and leases.

Totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	2015 \$	2014 \$
Financial Assets		
Cash and cash equivalents	469,552	318,149
Loans and receivables	1,866,379	1,984,328
Available-for-sale financial assets, at fair value:		
- Listed investments	161,709	180,174
Total Financial Assets	<u>\$2,497,640</u>	<u>2,482,651</u>
Financial Liabilities		
Financial liabilities at amortised cost		
- Trade and other payables	217,080	200,016
Total Financial Liabilities	<u>217,080</u>	<u>200,016</u>

NOTE 19: MEMBERS' GUARANTEE

The Club is a company limited by guarantee, incorporated and domiciled in Australia. If the Club is wound up, the Memorandum of Association states that each Member is required to contribute a maximum of \$4 each towards meeting any outstanding obligations of the Club. At the reporting date the number of Members was 1,929 (2014 – 2,058).

In any case, where a Member has been in breach of paragraph 4 of the Club's constitution, entitled "Memorandum of Association", the liability of a Member on winding up is unlimited. Please refer to "Liability of Members on a Winding Up" as set out in the Directors' Report.

NOTE 20: SPECIAL REPORTING REQUIREMENTS

The Registered Clubs Act (as amended) requires the Club to make available to Members the following information in relation to the financial year:

- (i) Number of employee remuneration packages equal to or more than \$100,000:
Band:
\$180,000 and \$190,000 1
- (ii) Financial interest acquired in a hotel declared as required. Nil
- (iii) Purpose and details of overseas travel by a director, secretary or manager of the Club. Nil
- (iv) Total profits from gaming machines in the Club during the 12 month period ended 30 November in the financial year to which this report relates. \$35,063
- (v) Amount applied by the Club to community development and support during the 12 month period ended 30 November in the financial year to which this report relates. Nil
- (vi) Loans made to employees of the Club. Nil
- (vii) There was no contract approved under Section 41M of the Act which was entered into by the Club.
- (viii) No consultant to the Club was paid in excess of \$30,000.
- (ix) Total consultancy fees paid. Nil
- (x) There was no settlement made with a Member of the governing body or employee as a result of a legal dispute.
- (xi) No legal fees were paid on behalf of a Member of the governing body or an employee.
- (xii) There are no employees of the Club who are close relatives of a top executive as defined by Section 41B(1) of the Act.
- (xiii) The Core Property of the Club as at 30 June 2015 was the property known as 169-171 Castlereagh Street, Sydney. As at that date the Non-Core Property of the Club was nil.

DIRECTORS' DECLARATION

The directors of the New South Wales Masonic Club (the "Company") declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standards; and
 - (b) give a true and fair view of the financial position as at 30 June 2015 and performance for the year ended on that date of the Company,
2. in the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



GRAHAM L. BERRY, OAM
(President)



STEPHEN G. BATES
(Treasurer & Director)

Dated: 7th day of October 2015

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30TH JUNE 2015

	Note	2015 \$	2014 \$
Income			
Trading profit		1,412,294	1,334,659
Poker machine profit (excluding depreciation)		34,952	32,802
Members subscriptions		82,321	89,159
Donations		-	-
Rent received		180,095	173,143
Room hire		52,963	50,375
Interest received		66,245	82,985
Dividends received		9,099	7,582
Sundry income		<u>2,335</u>	<u>1,769</u>
		<u>1,840,304</u>	<u>1,772,474</u>
Expenses			
General overhead expenses		817,565	805,339
Administration expenses		608,269	504,689
Bad debts		-	-
Auditors' remuneration:			
Audit fees		20,000	18,450
Accountancy and taxation services		2,000	3,250
Donations		4,367	2,190
Social amenities and activities		56,941	47,842
Directors and related persons' benefits	15	47,148	44,712
Directors fees		63,750	55,333
Depreciation:			
Building		190,000	236,917
Plant and equipment		189,232	147,726
Rates and taxes		<u>126,014</u>	<u>119,499</u>
		<u>2,125,286</u>	<u>1,985,947</u>
Profit/(loss) before income tax		(284,982)	(213,473)
Income tax benefit	4	<u>44,626</u>	<u>38,370</u>
Profit/(loss) after income tax		<u>(240,356)</u>	<u>(175,103)</u>

TRADING ACCOUNT

FOR THE YEAR ENDED 30TH JUNE 2015

	ACCOMMODATION \$	REAGH BAR \$	CELLOS \$	LOUNGE BAR \$	TOTAL 2015 \$	TOTAL 2014 \$
Income						
Sales	2,539,403	74,713	162,433	89,606	2,866,155	2,709,064
Expenses						
Cost of Sales	102,977	29,776	44,023	29,892	206,668	188,926
Gross Profit	2,436,426	44,937	118,410	59,714	2,659,487	2,520,138
Direct Labour Expenses	945,353	55,985	-	182,614	1,183,952	1,130,636
Direct expenses	38,736	-	24,197	308	63,241	54,843
	<u>984,089</u>	<u>55,985</u>	<u>24,197</u>	<u>182,922</u>	<u>1,247,193</u>	<u>1,185,479</u>
Trading profit	<u>1,452,337</u>	<u>(11,048)</u>	<u>94,213</u>	<u>(123,208)</u>	<u>1,412,294</u>	<u>1,334,659</u>

POKER MACHINE OPERATING ACCOUNT

FOR THE YEAR ENDED 30TH JUNE 2015

	2015 \$	2014 \$
Net takings	<u>35,765</u>	<u>33,232</u>
Less direct expenses		
Repairs and maintenance	813	430
	<u>34,952</u>	<u>32,802</u>
Less: Depreciation	<u>20,930</u>	<u>19,210</u>
Trading profit	<u>14,022</u>	<u>13,592</u>

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NEW SOUTH WALES MASONIC CLUB

Abridged Version

We have audited the accompanying financial report of New South Wales Masonic Club (the "Company"), which comprises the statement of financial position as at 30 June 2015, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the directors' declaration of the Company at the year's end or from time to time during the financial year.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, provided to the directors of New South Wales Masonic Club on 7 October 2015, would be in the same terms if provided to the directors as at the date of this auditor's report.

Auditor's Opinion

In our opinion the financial report of New South Wales Masonic Club is in accordance with the Corporations Act 2001, including:

- i) giving a true and fair view of the Company's financial position as at 30 June 2015 and of its performance for the year ended on that date; and
- ii) complying with Australian Accounting Standards - Reduced Disclosure Requirements (including the Australian Accounting Interpretations) as described in Note 1 and the Corporations Regulations 2001.

Name of Firm: Meagher Howard & Wright

Name of Partner: Ken Wright

Address: PO Box 653
Bondi Junction NSW 1355

Signed:



Dated this 7th day of day of October 2015.

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