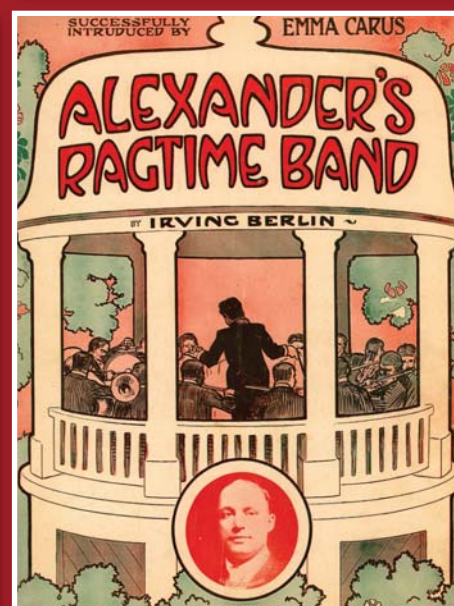
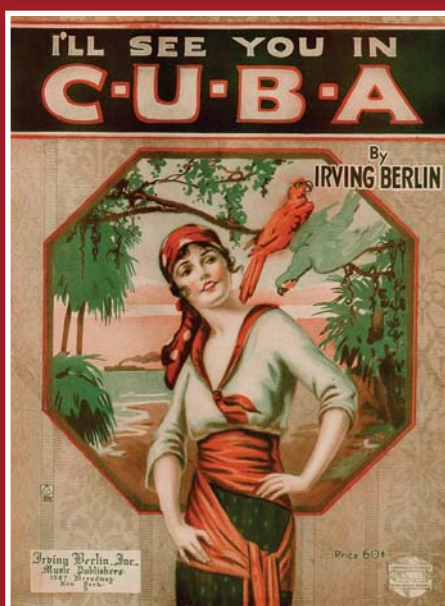
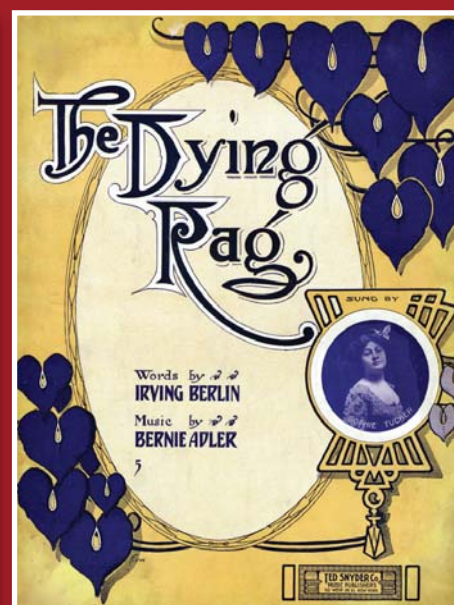
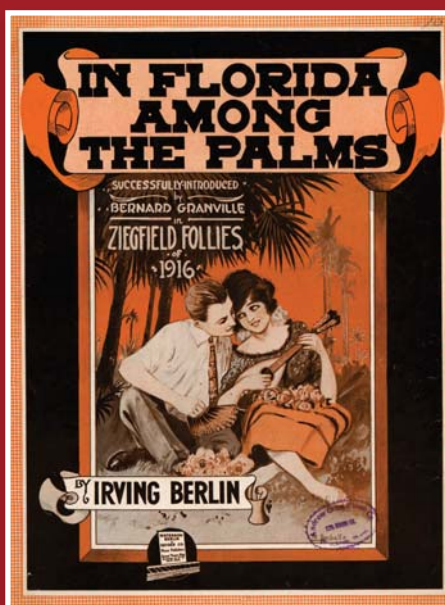


Irving

Famous Masons Series

BERLIN



Cover images courtesy of the Special Collections Library, Duke University, Durham, North Carolina - Full citation page 5



NEW SOUTH WALES MASONIC CLUB MAGAZINE

Club Founded 1893

NEW MEMBERS

June 2008 - September 2008

Mr T. Aikins, Consultant
Col Y. Ali, Advocate & Solicitor
Mr D. Andrew, Retired
Mr M. Barnier, Retired
Mr S. Bates, Investment Mgr
Mr R. Bates, Retired
Mr G. Bawtree, Communications Consultant
Mr P. Benwell, Co Director
Mr M. Bouvier, Butcher
Mr C. Bullock, Relations Mgr
Mrs A. Bussell, Retired
Mr R. Castle, Retired
Mr G. Chapman-Oliver, Correctional Officer
Mr R. Clarke, Retired
Mrs C. Clarke, Retired
Mr M. Conlon, Accountant
Mr M. Conway, Retired
Mrs J. Darling, Investor
Mr S. Darlow, Real Estate Agent
Miss M. Davies, Welfare
Mrs J. Davis, Retired
Mr C. Deakin, Banker
Mrs J. Dignam, Consultant
Mr M. Dixon
Mr R. Dobson, Retired Firefighter
Mr V. Dorrell, Retired Policeman
Mr H. Durrani, Academic
Mr R. Evans, Company Director
Mr R. Farrell, Sales Rep

THE *Castlereagh*
Boutique Hotel ★★★★★

FINALIST

*in the Deluxe
Accommodation Category
of the prestigious
NSW Tourism Awards*

OFFICIALS & COMMITTEES

Patron
MW Bro AR (Tony) Lauer, APM, JP
President
Graham L. Berry
Vice President
Lindsay O. Payne
Honorary Treasurer
Stephen G. Bates
Directors
John W. Barron
Graham Byrne
Frank Deane
Ross Delaney
John Moore
Steve Wearne
General Manager
Warren Lewis



PRESIDENT'S REPORT

Dear Fellow Members,

Since my last report, much has been happening in the Club, for the betterment of yourselves, your guests and our hotel guests.

The long awaited air conditioning work on floors, 8 to 11 and some small adjustments to the existing air conditioning on floors 6 & 7 will when you read this have been completed. This work has revealed some other areas where remedial treatment is necessary and your Board and

Management will deal with these problems both promptly and prudently.

As reported by the General Manager in this edition of the magazine, additional work has also been undertaken to improve our hotel bathrooms. All of these works are vital not only to the upkeep and improvement of our most tangible asset, our heritage building, but are equally vital to our maintaining our vital 4 star hotel rating so important to our room rates.

Our membership now stands at 3000, of which 1049 are mason members. In our last magazine I told you about a working party which had been formed to look at ways and means of improving our membership. A report will be before the next monthly Board meeting for consideration and decisions about implementation of various proposals. Whilst on the subject of membership, may I stress upon you the importance of renewing your membership promptly. A renewal form has been sent to you with this magazine. For your assistance, you can renew now by online payment through our website: www.nswmasonicclub.com.au, by cheque, by phone using your credit card or by calling in person to see Rita on floor 1.

Every year we lose membership through failure to renew. You can help to maintain our membership and make more effective our plans for improving our membership and your Club by renewing now.

A few years ago, the members at Annual General Meeting gave your Board power to sell the Club's Heritage Floor Space Entitlement. After some years of patient negotiation, agreement has now been reached about that sale which I expect to be completed with all monies paid to the Club before Christmas.

Also before Christmas, you can expect that demolition and excavation works will commence to the North and West of our building, to be followed by new buildings facing Castlereagh Street and a tall office block facing Pitt Street.

Your Board will be negotiating with the owner and builders to ensure that inconvenience to members and guests will be kept at an acceptable level. The position of the Club in the centre of the CBD affords many advantages. These have to be tempered by some inconvenience when adjoining sites are redeveloped.

Our Annual General Meeting will be conducted in Cello's Restaurant on floor 4 on Monday 24th November commencing at 1pm sharp. Light refreshments will be served after the meeting. Your attendance will be warmly welcomed.

Hearty congratulations are due to all those concerned in the Club being named as a finalist in the Deluxe Accommodation Section of the 2008 NSW Tourism Awards. Results will be known in November.

With the approach of Christmas, I urge you all to enjoy this all important occasion in a responsible Happy and Holy way.

Graham L. Berry
President

OFFICIALS & COMMITTEES

House, Supply & Staff
Lindsay O. Payne (Convenor)
John W. Barron
Graham Byrne
Frank Deane
Finance
Stephen G. Bates (Convenor)
Ross Delaney
John Moore
Steve Wearne
Magazine Design
Sara Linden
Printed by
Galloping Press

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Email: admin@nswmasonicclub.com.au

The Castlereagh Boutique Hotel
Website: www.thecastlereagh.com.au
Email: reservations@thecastlereagh.com.au



GENERAL MANAGER'S REPORT

Hello everyone and welcome to this edition of our October Members' magazine for 2008. In this edition you will notice a full disclosure of our statutory accounts signed off and audited by Meagher Howard & Wright our external auditors.

This year 2008 has been a difficult year for us all thus far with a dramatic slowdown in the economy, high interest rates and high fuel costs that have affected us all. That aside, we are able to report a pre tax profit of our business activities above budgeted expectations for this financial year, a good result considering the prevalent economic circumstances.

I would like to thank our Club Members for their continued commitment and patronage. I would also like to acknowledge and thank our regular loyal and supportive hotel guests whose contribution this year is clearly identified and appreciated.

At the time of writing this report we have all but completed a major upgrade of the air conditioning system and sundry building works on Levels 8, 9, 10 & 11.

We have also upgraded all eighty three accommodation hotel bathrooms this year with other noticeable improvements delivered throughout.

We also continue to upgrade the standard of all the rooms in the hotel, an ongoing task we pursue with great enthusiasm. These works have come at a sizeable cost to this Club and I am pleased to report that all works completed have been funded from Club assets without the need for borrowings.

The facilities throughout this building have been greatly improved and further enhanced during 2008; the commitment and resolve of the Board of Directors will see this circumstance unchanged during 2009 and beyond.

The Castlereagh Boutique Hotel sits within the four star segment of the accommodation market in Sydney. It is our aim, not only, to remain there, but to further improve our business operations for our Members and our Hotel guests moving through 2009.

There have been countless positive comments recorded about our staff during the last twelve months and I would like to not only, thank them personally, but to thank them all on your behalf for their loyalty, commitment and sincerity, a difficult job well done by all, thank you.

This year has certainly flown and with the Melbourne Cup now appearing on the horizon it is only a matter of weeks until we move into summer then into the festive season, the New Year then on to 2009, thank you everyone for your participation during 2008.

Warren Lewis
General Manager
NSWMC & Castlereagh Boutique Hotel

NEW SOUTH WALES MASONIC CLUB

ABN 79 000 003 289

2009 MEMBERSHIP RENEWAL FORM

Membership subscriptions are now due for renewal by 31/12/08. Please fill in your membership details on the form below and forward it promptly to the Club with cheque or credit card payment.

IMPORTANT: if your card has a due date of 2009 or beyond, your membership for 2009 has already been paid and is not due for renewal.



ONLINE MEMBERSHIP RENEWALS !

Membership renewals can also be made by visiting the club website. For online renewals you will need to provide your name, membership number, a daytime contact telephone, a valid email address and valid credit card details.

www.nswmasonicclub.com.au

MEMBERSHIP DETAILS

Please complete this section and return with payment. Your number and membership type can be found on your card.

Full Name:

Due Date	Member Number	Member Type	Amount Due
31/12/08			
Masonic (lodge member)		Type 1	\$40.00
Masonic (unattached)		Type 2	\$50.00
Associate		Type 3	\$50.00

CREDIT CARD PAYMENT DETAILS

Cardholder Name:

Please charge my credit card the sum of: \$

☐ Visa ☐ Diners
☐ Mastercard ☐ American Express
☐ Bankcard

Card No.

Expiry Date: /

Signature: Date:

Return this form and your payment to:
PO Box A1160, Sydney South NSW 1235
Ph 02 9284 1000 Fax 02 9284 1999

Famous Mason Series X

Irving Berlin 1888 - 1989



IRVING BERLIN QUOTES

After you get what you want you don't want it.

Everybody ought to have a lower East Side in their life.

I got lost but look what I found.

Life is 10 percent what you make it, and 90 percent how you take it.

Listen kid, take my advice, never hate a song that has sold half a million copies.

Our attitudes control our lives. Attitudes are a secret power working twenty-four hours a day, for good or bad. It is of paramount importance that we know how to harness and control this great force.

Talent is only the starting point.

The toughest thing about success is that you've got to keep on being a success.

There is an element of truth in every idea that lasts long enough to be called corny.

There's no business like show business.

There's no people like show people.

You're not sick you're just in love.

Initiated: May 12, 1910

Passed: May 26, 1910

Raised: June 3, 1910

Life Member: December 12, 1935

Munn Lodge No. 190, New York

He wrote at least one pop tune with masonic reference:

Call Me Up Some Rainy Afternoon

Israel Isidore Baline (or Beilin) was born May 11, 1888, to a Jewish family and was the youngest of eight children. In 1893 his family immigrated to the United States from Russia and his father, Moses who was a Jewish cantor, worked as a cantor in local synagogues and also certifying kosher meat. Berlin's family was too poor to provide piano lessons, let alone a piano, however his father, Moses, gave him a love of melody and a quick wit.

Following the death of his father in 1896, Irving found himself having to work to survive. He did various street jobs, including selling newspapers and busking. He was eventually hired as a singing waiter at Pelham Café. Berlin became well known and when two waiters at a rival café wrote a song and had it published, Pelham asked Berlin and the resident pianist, Nick Nicholson to write a song. The two wrote "Marie from Sunny Italy," and it was soon published. Although it earned him only 37 cents, it gave Berlin a new career and a new name: Israel Beilin was misprinted as "I. Berlin" on the sheet music.

In 1908 Berlin ended up "accidentally" writing a melody to go with some lyrics he had written for a potential song about an Italian marathoner named Dorando. When Berlin tried to sell the lyrics, they assumed he also had a tune to go with the words. Though he had a sense for melody, at this time, Berlin could not play piano. Not wanting to lose the opportunity to make a sale, Berlin found an arranger to whom he dictated a potential melody. Berlin had his first complete song, Dorando.

Later Berlin became a self-taught pianist, reputedly restricting himself mainly to the black keys of the piano. He bought a special piano, enabling him to transpose his music mechanically. He once explained his compositional method: "I get an idea, either a title or a phrase or a melody, and hum it out to something definite. When I have completed a song and memorised it, I dictate it to an arranger." Throughout his career the arrangers were never credited as co-composers.

Berlin was married twice. His first wife, singer Dorothy Goetz, contracted typhoid fever on their honeymoon to Cuba, and died five months after their wedding in 1912. Her death inspired Berlin's song "When I Lost You", which became one of his earliest hits. His second wife was Ellin Mackay, a devout Irish-American Catholic and heiress to the Comstock Lode mining fortune. They were married in 1926, against the wishes of both his family, who objected to religious intermarriage, and her father, Clarence

Mackay, a prominent Roman Catholic layman, who disinherited her. Finances were not a problem, however, as Berlin assigned her the rights to his song "Always" which yielded her a huge and steady income. The couple had three daughters - Mary Ellin Barrett, Linda Emmett, and Elizabeth Peters and a son, Irving Berlin, Jr., who died as an infant on Christmas Day.

Over the span of his career Irving Berlin produced an outpouring of ballads, dance numbers, novelty tunes and love songs that defined American popular song for much of the century. A sampling of just some of the Irving Berlin standards included: How Deep Is the Ocean?, White Christmas, Always, Anything You Can Do, I Can Do Better, There's No Business Like Show Business, Cheek To Cheek, Puttin' On The Ritz, A Pretty Girl Is Like A Melody and Easter Parade.

Berlin wrote seventeen complete scores for Broadway musicals and revues, and contributed material to six more. Among the shows featuring all-Berlin scores were The Cocoanuts, As Thousands Cheer, Louisiana Purchase, Miss Liberty, Mister President, Call Me Madam and the phenomenally successful Annie Get Your Gun.

Among the Hollywood movie musical classics with scores by Irving Berlin are Top Hat, Follow The Fleet, On The Avenue, Alexander's Ragtime Band, Holiday Inn, This Is The Army, Blue Skies, Easter Parade, White Christmas and There's No Business Like Show Business. Among his many awards were a special Tony Award (1963) and the Academy Award for Best Song of the Year (White Christmas) in 1942.

Irving Berlin was a co-founder of ASCAP, founder of his own music publishing company, and, with producer Sam Harris, built his own Broadway Theatre, the Music Box. An unabashed patriot, his love for, and generosity to, his country is legendary. Through many of his foundations, including the God Bless America Fund and This Is The Army Inc. he donated millions of dollars in royalties to Army Emergency Relief, the Boy and Girl Scouts and other organisations.

Irving Berlin's centennial in 1988 was celebrated world-wide, culminating in an all-star tribute at Carnegie Hall featuring Frank Sinatra, Leonard Bernstein, Isaac Stern, Natalie Cole and Willie Nelson. On September 22nd 1989, at the age of 101, Berlin died in his sleep in New York City.

With a life that spanned more than 100 years and a catalogue that boasted over 1000 songs, Irving Berlin epitomised Jerome Kern's famous maxim, that "Irving Berlin has no place in American music - he is American music".

Alexander's Ragtime Band

God Bless America

Follow the Crowd

Easter Parade Anything

You Can Do (I Can Do

Better) Heat Wave Blue

Skies Marie from Sunny

Italy Play a Simple

Melody Oh, How That

German Could Love

All by Myself Doin' What

Comes Natur'ly Let

Yourself Go Always

How Deep is the Ocean?

I'm Putting All My Eggs

in One Basket White

Christmas Stay Down

Here Where You Belong

Puttin' on the Ritz

Cheek to Cheek I Used

to Be Color Blind Top

Hat, White Tie and Tails

What'll I Do? All Alone

I've Got My Love to Keep

Me Warm There's No

Business Like Show

Business I Want to Go

Back to Michigan Oh!

How I Hate to Get Up in

the Morning

Cover Citation: Sheet Music covers - Mandy, In Florida Among the Palms, The Dying Rag, Sweeter Than Sugar, I'll see in Cuba, Alexander's Ragtime Band, located in the Special Collections Library, Duke University, Durham, North Carolina

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Email: info@commclubalbury.com.au
Website: www.comclubalbury.com.au

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Graduate House - University of Melbourne

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Email: sec@graduatehouse.com.au
Website: www.graduatehouse.com.au

The Naval & Military Club

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Website: www.nmclub.com.au

Orange Ex-Services Club

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Email: enquiries@oesc.com.au
Website: www.oesc.com.au

Royal Automobile Club of Victoria

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Email: cityclub@racv.com.au
Website: www.racv.com.au

Royal Over-Seas League

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Phone: +44 20 7408 0214
Fax: +44 20 7499 6738
Email: info@rosl.org.uk
Website: www.rosl.org.uk

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Email: ugh@guesthouse.com.au
Website: www.guesthouse.com.au

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Email: info@unionclub.com
Website: www.unionclub.com

United Service Club

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Email: enquiries@unitedserviceclub.com.au
Website: www.unitedserviceclub.com.au

University House - Canberra

1 Balmain Crescent Acton ACT 2601
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Email: accommodation.unihouse@anu.edu.au
Website: www.anu.edu.au/unihouse/

University of Tasmania

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Email: accommodation.launceston@admin.utas.edu.au
Website: www.utas.edu.au/accommodation

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Email: theclub@waggarsl.com.au
Website: www.waggarsl.com.au
Wagga RSL Motel - Phone: 02 6971 8888

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Email: admin@waclub.com.au
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The Windsor Club

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Ontario CANADA N9A 6T3
Phone: +1 519 258 1465 Fax: +1 519 258 1466
Email: winclub@mnsi.net
Website: www.windsorclub.com

RECIPROCAL CLUB FEATURE

Royal Over-Seas League

London Clubhouse

The clubhouse, near the Ritz Hotel, in the heart of the West End is within walking distance of the main shopping streets and theatres. It has an attractive garden backing onto Green Park, just 400 metres from Buckingham Palace, 80 quality bedrooms, buttry and bar (both with al fresco dining in the summer), restaurant, drawing room, period fireplaces and rooms with a history.

Edinburgh Clubhouse

The Clubhouse at 100 Princes Street overlooks Princes Gardens and has unrestricted views of Edinburgh Castle. The best shops, restaurants, places of historical interest and the railway station are all within walking distance. The clubhouse has 16 ensuite bedrooms, a three bedroom family flat, restaurant, bar, drawing room and conference rooms.



Royal Over-Seas League

Over-Seas House, Park Place,
St James's Street, LONDON SW1A 1LR
Phone: +44 20 7408 0214 Fax: +44 20 7499 6738
Email: info@rosl.org.uk Website: www.rosl.org.uk



MEET THE STAFF

Dragan Vojvodic

Tell us about yourself and your hospitality background? I am a cheerful guy who enjoys playing sports and doing different activities. Most of all I love being around family and friends where I feel comfortable.

I always had passion for hospitality, ever since I was a little boy overseas I enjoyed watching my cousin work in his restaurant. Even then I knew hospitality would be my profession. Most of all I enjoy fulfilling my duties at work and making sure our customers are satisfied. In addition I love hospitality as there is a variety of things you can do and never get bored of them.

What are you current job responsibilities? My current job responsibilities are to fulfil customer needs from the moment they arrive to the moment they depart from the hotel. As I work for two different departments in the hotel Food and Beverage and Reception I improved my skills and gained new ones. As a Receptionist my responsibilities are to book the guest into the hotel, check the guest in and out as well as to make them as comfortable as possible. On the other side in Food and Beverage department my responsibilities are to serve the guest and leave positive impression on them by doing the best job I can.

What do you enjoy most about your current job? I enjoy that I work in a family oriented environment where everyone is friendly and willing to make a new friend. I also enjoy working for two different departments and I'm grateful for the opportunity to learn and develop not only as a worker but also as a person. I would like to thank the management which gave me the opportunity to work in different parts of the hotel.

Do you have any favourite hobby? Tell us what do you do in your spare time? My preferred hobbies are sports and movies. I have the passion for movies no matter if they are old black and white or late release, as long as they have a good story line I enjoy watching them.



Monique Pengelly was recently diagnosed as having keratoconus and in the time since has lost the sight in her right eye and had failing sight in her left.

Keratoconus is an inherited condition of the cornea. The cornea is the transparent front surface of the eye. In keratoconus, the normally round cornea becomes thinned, distorted and irregular (cone shaped). This abnormal shape prevents the light entering the eye from being focused correctly on the retina and causes distortion of vision. Because of the cornea's irregular shape, patients with keratoconus are usually very nearsighted and have a high degree of astigmatism that is not correctable with glasses. Keratoconus does not cause total blindness. However it can lead to significant vision impairment resulting in legal blindness.

A very rare condition it is virtually unknown in one so young (She is 10 years old). Apparently it is seen more often in post puberty adolescents. The method of overcoming this is by corneal graft but this cannot be performed until the patient is 22 years of age. With the speed that her eyesight was deteriorating Monique would be blind very soon. She would then have to spend the next 12 or so years without sight. As these are important years in any individuals life you will understand the family's desire to do the best for their child.

After consultations with New Zealand doctors she was referred to Dr John Males of the Sydney Eye hospital who examined her and suggested a technique known as Collagen Cross Linking with ultraviolet light and Riboflavin drops in the left eye to save her some sight.

We do not have an Ophthalmologist in New Zealand able to carry out this procedure but Dr Adam Watson of Auckland has been trained but is still developing his experience. It is my understanding that he will be involved with Monique's case in some way which will add to the benefits gained for this country.

Much of the medical information was beyond me as a ex school principal but I understand that the cornea loses strength and cannot maintain a normal shape interfering with vision.

We have a Doctor amongst our members and his knowledge and input has been most valuable.

It was some time ago that Monique's Mum approached a Lion from the Ngaruawahia Lions Club in the Waikato requesting assistance on how to go about fundraising so she could take her daughter to Sydney for the operation. The family lived in the Chartwell area of Hamilton so the Ngaruawahia Club passed the information to the Chartwell Lions Club where the problem lay on the table for a couple of months while the members of the Youth Committee pondered the problem and gathered information. Two of the club members, Norm Roberts and Merv Kelman met the family and became committed to assisting. Most of the clubs funds had been spent and it was estimated that at least \$8,000 was needed. One of the club members is a medical doctor and he was brought into the team. Dr Paul Henry approached an ophthalmologist colleague to get more information on the sight problem and the possible cure. All in order so the Club

launched into addressing the problem. Two avenues of action proceeded 1) contacting Lions Clubs in Sydney and 2) raising \$8,000 in three weeks

PID Lucy Armstrong, a member of the Chartwell Club, contacted PDG Carol Alderson in Australia about the problem and Carol contacted PDG Lindsay Payne of the Lions Club of Sydney. Lindsay must be an action man because he got on to the case immediately and arranged free accommodation for Monique and her Mum at the Masonic Castlereagh Boutique Hotel located very close to the hospital where Monique was to have the operation. Greg & Margaret Lazarus members of the Sydney Market Industries Club were also contacted by PDG Carol and immediately donated NZD 500 to assist with the costs.

Back in New Zealand the Chartwell Lions Club got into action. An application for \$4,000 was sent off to the Lloyd Morgan Lions Clubs Charitable Trust and four fund raising projects were organised; a sausage sizzle at Bunnings, a garden clean-up job, a garage sale and a car wash. A flooring company operator heard about the project and as he was moving the location of his business gave two small truckloads of part rolls of linoleum for the garage sale. These projects ran over two weekends, the weather on the weekend of the car wash was terrible and the project had to be cancelled. With the money raised by the Ngaruawahia Lions Club and \$4,000 from the LMLCCT, Monique and her Mum could go to Sydney with the confidence that all bills will be paid.

On arrival in Sydney and while recovering from the operation, the Sydney Lions supported Monique and her Mum. The highlight for Monique was a visit hosted by Greg & Margaret Lazarus of the Sydney Market Industries Club to the Featherdale Wildlife Park. Monique's Mum was overawed by the friendliness and kindness that they received from the Sydney Lions and what really impressed her was that all the assistance came from people that new nothing about her other than the family situation but were prepared to help and who went out of their way to meet the costs and make their time in Sydney as enjoyable as possible.

Although there are a number of follow ups to be done it would appear that the procedure has been successful to date.

Since being back in New Zealand she has been seen by Dr Watson who continues to monitor her progress. She has also been able to resume her schooling.

Everyone has high hopes that this progress will be maintained and she will have as near normal life as possible over the years until a permanent solution is carried out when she is older.



NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 116th Annual General Meeting of the New South Wales Masonic Club will be held in the fourth floor Dining Room on Monday 24th November 2008 at 1.00pm.

BUSINESS AGENDA

Item No 1

Confirmation of the Minutes of the previous Annual General Meeting held on 26th November 2007.

Item No 2

To receive and consider the Report of Directors, the Balance Sheet and Accounts for the year ended 30th June 2008 and the Auditors' Report thereon.

Item No 3

Special & Ordinary Resolutions

Members will be asked to consider and if thought fit, pass the following Special Resolution and Ordinary Resolutions.

SPECIAL RESOLUTION

That, pursuant to Article 18, Lindsay Oswald Payne be elected to Life to Membership of the Club.

First Ordinary Resolution

That pursuant to the Registered Clubs Act the members hereby approve and agree to the expenditure by the Club in a sum not exceeding \$60,000, together with GST, until the next Annual General Meeting of the Club for the following activities of Directors:

- The reasonable cost of a meal and beverages for each director immediately before or immediately after a Board or Committee meeting on the day of that meeting when that meeting corresponds with a normal mealtime;
- Reasonable expenses incurred by directors in traveling to and from directors' meetings or other duly constituted committee meetings as approved by the Board from time to time on production of invoices, receipts or other proper documentary evidence and of such expenditure;
- Reasonable travel, accommodation and other out of pocket expenses incurred by directors in relation to such other duties including attendances at official functions on behalf of the Club in New South Wales and interstate, entertainment of special guests of the Club and promotional activities performed by directors providing all such activities and expenses relating thereto are approved by the Board on production of receipts, invoices or other proper documentary evidence;
- An annual President's Dinner with the persons in attendance to comprise the directors and their partners and other persons (with their partners) as chosen by the President;
- An annual Board Ladies Night in appreciation of their support.

Second Ordinary Resolution

That pursuant to the Registered Clubs Act the members hereby approve and agree to expenditure by the Club, in a sum not exceeding \$9,000, together with GST, for the professional development and education of directors until the next Annual General Meeting and being;

- The reasonable cost of directors attending the Registered Clubs Association's Annual General Meeting;

- The reasonable cost of directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time;
- The reasonable cost of directors attending other registered clubs for the purpose of viewing and assessing their facilities and methods of operation provided such attendances are approved by the Board as being necessary for the betterment of the Club.

Third Ordinary Resolution

That pursuant to the Registered Clubs Act the members hereby approve and agree to expenditure by the Club of the following benefits for members;

- That the President be allowed to order food and beverages in the Club at a cost of \$6,500 and two complimentary tickets to Club functions until the next Annual General Meeting of the Club;
- That the Convenor (Chairman) of each of the House Supply & Staff Committee and the Finance Committees be allowed to order food and beverages in the Club at a cost of \$4000 and be further allowed two complimentary tickets to Club functions until the next Annual General Meeting of the Club.
 - That the other members of the Board be allowed to order food and beverages in the Club at a cost of \$3000 and be further allowed two complimentary tickets to Club functions until the next Annual General Meeting of the Club.
- That the allowances for food and beverages referred to earlier in this resolution shall include allowances for items consumed;
 - on the day of and/or the day before and/or the day after any of the events specified in the First Resolution where the traveling arrangements and/or the duties of a director make the consumption reasonable.
 - on such other days when a director is in attendance at the Club in the discharge of his/her duties and the consumption is proximate in time to those duties and reasonable.
- That the members of the NSW Masonic Club Veterans Association be entitled each month to receive meals at such reduced price as may be determined by the Board from time to time, provided such meals are taken at a function organised in the Club for this Association;
- That the Board of the Club make such donations as it considers fit to each of the duly constituted social and sporting sub-clubs within the Club having regard to the needs and expenditure of those sub-clubs and without being required to maintain equality of expenditure between such sub clubs.

Fourth Ordinary Resolution

That pursuant to the Registered Clubs Act the members hereby approve and agree to expenditure by the Club of the following benefits for members:

- That the President be paid an Honorarium of \$10,000 until the next Annual General

Meeting of the Club.

- That the Convener (Chairman) of the House Supply & Staff Committee and the Finance Committee be paid an Honorarium of \$4,500 until the next Annual General Meeting of the Club.
 - That in the event that the Honorary Treasurer is not also Convener (Chairman) of the Finance Committee he/she be paid an honorarium of \$4500 pa until the next Annual General Meeting.
- That each other director be paid an Honorarium of \$3,000 until the next Annual General Meeting of the Club.

Fifth Ordinary Resolution

That pursuant to the Registered Clubs Act the Members hereby approve and agree to expenditure by the Club of the following benefits for members.

- That a room in the hotel be set aside for the exclusive use of the President as an office and for accommodation until the next Annual General Meeting of the Club.
- That free overnight accommodation be provided to those directors whose normal place of residence lies outside a radius of sixty (60) kilometres from the Club on either the night before or after any of the following;
 - A Board Meeting
 - A Committee Meeting
 - The Presidents Dinner
 - The Board Ladies Night
 - Such other occasion as the Board may determine is appropriate and reasonable

Notes for Members

The Special Resolution is self explanatory. The Ordinary Resolutions are to approve various benefits for Directors and Members of duly constituted Social & Sporting Clubs within the Club which should be approved by the Members each year as they are not offered equally to all members of the Club. Expenditure proposed in these resolutions has been assessed having regard to sums approved at last year's Annual General Meeting for these benefits.

PASSING OF RESOLUTIONS:

The Special Resolution requires a three quarters majority of Masonic and Life Members present and voting at the meeting. The Ordinary Resolutions require a simple majority of Members present and voting at the meeting.

Item No 4

To transact any other business which may be brought forward before the meeting in conformity with the Club's Memorandum and Articles of Association.

By order of the Board
Warren Lewis – General Manager

Dated: 4th October 2008

NEW SOUTH WALES MASONIC CLUB

ABN 79 000 003 289



DIRECTORS REPORT FOR THE YEAR ENDED 30 JUNE 2008

Your Directors present their report on the company, the NSW Masonic Club (referred to as the Club) for the financial year ended 30 June 2008.

The names and qualifications of directors in office at any time during or since the end of the year are:

Graham Leonard Berry

Elected to the Board 2001.

Vice President 2003. Acting President from 6/10/2004.

President since 28/11/2005.

Occupation: Practised as a Solicitor in Sydney from 1960-2005. Retired.

Lindsay Oswald Payne, ASTC (Arch), FRAIA, FIAMA

Elected to the Board 1993.

Acting Vice President from 6/10/2004.

Vice President since 28/11/2005.

Occupation: Retired Architect and Arbitrator

Special Responsibilities: Convenor, House Supply and Staff Committee.

Vice President, Australasian Association of Masonic Clubs.

Stephen George Bates, B.Bus, CA.

Elected to the Board 1996

Occupation: Director, Watson Erskine & Co Pty Ltd, Chartered Accountants

Special Responsibilities: Treasurer; Convenor, Finance Committee.

John William Barron

Elected to the Board 3/8/2005.

Occupation: Property Consultant.

Special Responsibilities: Member, House, Supply and Staff Committee.

Graham William Byrne

Elected to the Board 26/11/2007.

Occupation: Management Consultant.

Special Responsibilities: Member, House, Supply and Staff Committee.

Andrew Leslie Colls

Elected to the Board 26/11/2007.

Occupation: Accountant.

Special Responsibilities: Member, Finance Committee.

Left the Board 7/5/2008.

Frank Mervyn Deane DipLaw

Elected to the Board 01/08/2007.

Occupation: Practising Solicitor.

Special Responsibilities: Member, House, Supply and Staff Committee.

Ross Jordan Delaney

Elected to the Board 1/8/2007.

Occupation: Teacher/Education Administrator.

Special Responsibilities: Member, Finance Committee.

John Joseph Moore

Elected to the Board 2/7/2008.

Occupation: Public Relations Consultant & Authorised Marriage Celebrant

Special Responsibilities: Member Finance Committee

Stephen Caldwell Wearne FCA

Elected to the Board 02/02/2005

Occupation: Director, Borough Australia Pty Ltd, Chartered Accountants

Special Responsibilities: Member, Finance Committee.

Meetings of Directors

During the financial year, the Board of Directors, House, Supply and Staff Committees and Finance Committee met on 12 occasions and the Strategic Planning Committee, 2. The number of meetings attended by each director during the year out of the total number possible were:

	Board	Committees
G L Berry	12/12	24/24
L O Payne	12/12	24/24
S G Bates	10/12	11/12
S C Wearne	11/12	12/12
J W Barron	11/12	9/12
F M Deane (started Aug 07)	10/11	10/11
R J Delaney (new board started Dec 07)	7/7	7/7
G W Byrne (new board started Dec 07)	7/7	6/7
A L Colls (new board started Dec 07)	5/7	4/7
D Cumming (board member until Nov 07)	5/5	5/5
L C Graham (board member until Nov 07)	4/5	4/5
C W Lucre (board member until Nov 07)	4/5	4/5

Company Secretary

Mr Stephen George Bates, Director, also held the position of company secretary throughout the year.

Principal Activities

The principal activities of the Club during the year were to operate a boutique hotel, and to provide Members with amenities and facilities usually

associated with a Licensed Social Club.

No significant change in the nature of these activities occurred during the year.

Operating Results

The profit for the year amounted to \$532,666 (2007 \$332,386) after providing for income tax of \$115,575 (2007 \$95,264).

Review of Operations

Despite an industry wide slump in occupancy levels in the last quarter of the financial year, the hotel achieved an occupancy utilisation comparable with its competitors. The maintenance of the four star rating and our room rates ameliorated the effects of the slump.

In May of this year the Club outsourced its food outlets throughout the building resulting in substantial savings.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may affect the operations of the Club, the result of those operations, or the state of affairs of the Club in future financial years.

Future Developments

During the 2008/9 financial year, the Club plans to upgrade the remaining bathrooms throughout the hotel. Potential issues concerning the operations of the Club and the consequent financial impact in future years have not been included in this report, as such in conclusion would, potentially result in unreasonable prejudice against the Club. It is also anticipated that the Heritage Floor Space allocation will be sold within the next twelve months.

Significant Changes

There were no significant changes in the state of affairs of the Club during the year.

Environmental Issues

The Club's operations are regulated by a significant environmental regulation under a law of New South Wales relating to smoking in the Club premises.

Options

No options over unissued interests in the Club were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

Proceedings on behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the Club or intervene in any proceedings to which the Club is a party, for the purpose of taking responsibility on behalf of the Club for all or any part of those proceedings.

The Club was not a party to any such proceedings during the year.

Indemnifying Officer or Auditor

The Club has not, during or since the end of the financial year, in respect of any person who is or has been an officer or auditor of the Club or a related body corporate:

- Indemnified or made any relevant agreement for indemnifying against a liability incurred as an officer, including costs and expenses in successfully defending legal proceedings; or
- paid or agreed to pay a premium in respect of a contract insuring against a liability

incurred as an officer for the costs or expenses to defend legal proceedings;

with the exception of the following matter:-

During or since the end of the financial year the Club has paid premiums to insure all directors and officers against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of officer of the Club, other than conduct involving a wilful breach of duty in relation to the Club.


Membership


As at 30 June 2008, members totalled 2,927 consisting of 1,028 Mason Members and 1,899 Associate and other Members.

Auditor's Independence Declaration

The auditor's independence declaration for the year ended 30 June 2008 has been received and can be found below.

This report is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Directors.


GRAHAM L BERRY
(President)


STEPHEN G BATES
(Director)


Dated: 3rd October 2008

AUDITOR'S INDEPENDENCE DECLARATION

UNDER SECTION 307C OF THE
CORPORATIONS ACT 2001
TO THE DIRECTORS OF
NEW SOUTH WALES MASONIC CLUB

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2008 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.


MEAGHER, HOWARD & WRIGHT
Ken Wright

Date: 7th October 2008
Suite 506, Level 5
55 Grafton St
BONDI JUNCTION NSW 2022

UPCOMING EVENTS

MELBOURNE CUP DAY LUNCHEON

Tuesday 4th November

One of the highlights of the social calendar featuring a three course menu inclusive of two drinks for each person.

Venue: Cello's Restaurant, Level 4

Time: 12 Noon to 3pm

Price: Member \$60 Non-member \$65



HRH THE PRINCE OF WALES 60TH BIRTHDAY LUNCH

Friday 14th November

The Australian Monarchist League is privileged to extend a warm invitation to all members of the NSW Masonic Club and their guests to a Royal Lunch. Celebrate the 60th birthday of HRH THE PRINCE OF WALES, in the distinguished presence of, Her Excellency The Governor of New South Wales, Professor Marie Bashir AC CVO & Sir Nicholas Shehadie.

3 course lunch with a drink on arrival

Venue: Cello's Restaurant, Level 4

Time: 12 Noon to 3pm

Price: Members & Non-members \$70

MEMBERS & ASSOCIATES CHRISTMAS LUNCH

1st Christmas Lunch - Wednesday 10th December

2nd Christmas Lunch - Wednesday 17th December

Three course lunch with two drinks and a small gift for everyone, featuring Ces Dorcey on piano.

Venue: Cello's Restaurant, Level 4

Time: 12 Noon to 3pm

Price: Member \$55 Non-member \$60

CHRISTMAS DAY LUNCH

Thursday 25th December

Traditional Christmas lunch inclusive of 3 hour drinks package plus a small gift for everyone.

Four Course Lunch Menu:

Mixed Sydney Seafood Platter

smoked salmon, prawns & oysters
with tangy dressing & petite salad

Lemon Sorbet

Traditional Roast Ham & Turkey

included stuffing & all the trimmings
served with turkey & cranberry sauce

Sumptuous Christmas Pudding

served with brandy Anglaise

Petit Fours

Freshly brewed coffee or tea

Venue: Cello's Restaurant, Level 4

Time: 12 Noon to 3pm

Price: Member \$115 Non-member \$125

Pre-payment must be finalised prior to function



INCOME STATEMENT			
FOR THE YEAR ENDED 30TH JUNE 2008			
	Note	2008 \$	2007 \$
Revenue from ordinary activities	3	4,822,114	4,597,768
Changes in inventories of finished goods and work in progress.		(6,833)	(4,899)
Raw materials and consumables used		(513,320)	(575,665)
Employment related expense		(2,062,397)	(1,926,048)
Depreciation and amortisation expense		(260,666)	(253,013)
Borrowing costs expense		-	(17,481)
Occupancy expense		(397,473)	(569,883)
Other expenses from ordinary activities		<u>(933,184)</u>	<u>823,129</u>
Profit from ordinary activities before income tax expense		648,241	427,650
Income tax expense relating to profit/(loss) from ordinary activities	4	<u>(115,575)</u>	<u>(95,264)</u>
Profit from ordinary activities after related income tax expense		<u><u>532,666</u></u>	<u><u>332,386</u></u>
BALANCE SHEET			
FOR THE YEAR ENDED 30TH JUNE 2008			
CURRENT ASSETS			
Cash assets	6	511,283	429,698
Trade and other receivables	7	47,803	79,836
Other financial assets	8	1,070,000	500,000
Inventories	9	29,096	35,929
Other	10	<u>52,854</u>	<u>51,130</u>
TOTAL CURRENT ASSETS		<u>1,711,849</u>	<u>1,096,593</u>
NON-CURRENT ASSETS			
Other financial assets	8	838,497	1,228,713
Property, plant & equipment	11	17,866,826	13,807,739
Deferred tax assets	14	<u>47,526</u>	<u>57,653</u>
TOTAL NON-CURRENT ASSETS		<u>18,752,849</u>	<u>15,094,105</u>
TOTAL ASSETS		<u>20,464,698</u>	<u>16,190,698</u>
CURRENT LIABILITIES			
Trade and other payables	12	242,901	346,373
Borrowings	13	-	12,209
Current tax liabilities	14	17,622	867
Provisions	15	317,473	339,581
Other	16	<u>68,037</u>	<u>76,865</u>
TOTAL CURRENT LIABILITIES		<u>646,033</u>	<u>775,895</u>
NON CURRENT LIABILITIES			
Borrowings	13		32,655
Deferred tax liabilities	14	46,055	70,801
Provisions	15	<u>64,253</u>	<u>172,989</u>
TOTAL NON CURRENT LIABILITIES		<u>110,308</u>	<u>276,445</u>
TOTAL LIABILITIES		<u>757,154</u>	<u>1,052,340</u>
NET ASSETS		<u>19,707,544</u>	<u>15,138,358</u>
MEMBERS' EQUITY			
Reserves	17	14,092,538	10,056,103
Accumulated Funds		<u>5,615,006</u>	<u>5,082,555</u>
TOTAL MEMBERS' EQUITY		<u>19,707,544</u>	<u>15,138,358</u>

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30TH JUNE 2008

	Retained Earnings	Capital Reserve	Asset Reserve	Total
Balance as at 30 June 2006	4,749,954	266,492	9,599,734	14,616,095
Profits attributable to members	332,386	-	189,877	522,263
Balance as at 30 June 2007	5,082,340	266,492	9,789,641	15,138,358
Profits attributable to members	532,666	-	4,036,520	4,569,186
Balance as at 30 June 2008	5,615,006	266,492	13,826,046	19,707,544

Note: The transfer amount in Asset reserve includes transfer of profit relating to share sales during the year.

CASHFLOW STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2008

	Note	2008 \$	2007 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members and guests		4,674,633	4,751,726
Payments to suppliers and employees		(4,165,284)	(3,896,874)
Rent received		226,597	220,640
Dividends received		41,811	36,534
Interest received		68,105	62,525
Borrowing costs paid		-	(15,950)
Income tax refund/(paid)		(43,692)	(88,309)
Net cash provided by (used in) operating activities	22b	518,630	758,564
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		47,264	-
Payments for property, plant and equipment		(118,560)	(282,272)
Proceeds from sale of investments in listed securities		271,845	27,573
Payment for investment in listed securities		(23,090)	(425,236)
Proceeds from maturing deposits		-	-
Proceeds from/(Funds invested in) term deposits		(570,000)	52,053
Funds invested in commercial bank bills		-	148,054
Net cash provided by (used in) investing activities		(392,181)	627,882
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayments of borrowings		(44,864)	(162,736)
Proceeds from borrowings		-	-
Repayment of finance lease liabilities		-	(4,274)
Net cash provided by (used in) financing activities		(44,864)	(167,010)
Net increase (decrease) in cash held		81,585	(36,328)
Cash at beginning of the financial year		429,698	466,026
Cash at end of the financial year	22a	511,283	429,698

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008									
NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES									
This financial report includes the financial statements and notes of New South Wales Masonic Club.									
Basis of Preparation									
The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.									
Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of this financial report are presented below. They have been consistently applied unless otherwise stated.									
The financial report has been prepared on an accruals basis and is based on historical costs,, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.									
Income Tax									
The charge for current income tax expense is based on the profit for the year adjusted for any non-assessable or disallowed items. It is calculated using tax rates that have been enacted or are substantively enacted by the balance sheet date.									
Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of any asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.									
Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled. Deferred tax is credited in the income statement except where it relates to items that may be credited directly to equity, in which case the deferred tax is adjusted directly against equity.									
Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.									
The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the economic entity will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.									
Inventories									
Inventories are measured at the lower of cost and net realisable value.									
Property, Plant and Equipment									
Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable knowing parties in an arm's length transaction), based on periodic valuations by external independent valuers, less subsequent depreciation for buildings.									
Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the income statement. Each year the difference between depreciation based on the revalued carrying amount of the asset charged to the income statement and depreciation based on the asset's original cost is transferred from the revaluation reserve to retained earnings.									
Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.									
Plant and equipment are measured on the cost basis.									
The carrying amount of property, plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.									
The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, are depreciated on a straight line or diminishing value basis over their useful lives to the Club commencing from the time the asset is held ready for use.									
<table><tr><th>Class of Fixed Asset</th><th>Depreciation Rate</th></tr><tr><td>Buildings</td><td>1% PC</td></tr><tr><td>Plant & Equipment</td><td>6% PC – 40% DV</td></tr><tr><td>Leased Plant & Equipment</td><td>18 – 36% PC</td></tr></table>	Class of Fixed Asset	Depreciation Rate	Buildings	1% PC	Plant & Equipment	6% PC – 40% DV	Leased Plant & Equipment	18 – 36% PC	
Class of Fixed Asset	Depreciation Rate								
Buildings	1% PC								
Plant & Equipment	6% PC – 40% DV								
Leased Plant & Equipment	18 – 36% PC								
The gain or loss on disposal of all fixed assets is determined as the difference between the carrying amount of the asset at the time of disposal and the proceeds of disposal, and is included in the profit from ordinary activities before income tax of the Club in the year of disposal.									
NOTE 2: FINANCIAL INSTRUMENTS Recognition									
Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.									
Financial assets at fair value through profit and loss									
A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management and within the requirements of AASB 139: Recognition and Measurement of Financial Instruments. Realised and unrealised gains and losses arising from changes in the fair value of these assets are included in the income statement in the period in which they arise.									
Loans and Receivables									
Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.									
Held-to-maturity investments									
These investments have fixed maturities, and it is the Club's intention to hold these investments to maturity. Any held-to-maturity investments held by the Club are stated at amortised cost using the effective interest rate method.									
Available-for-sale financial assets									
Available-for-sale financial assets include any financial assets not included in the above categories. Available-for-sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are taken directly to equity.									
Financial Liabilities									
Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.									
Fair Value									
Fair value is determined based on current bid prices for all quoted investments.									
Impairment									
At each reporting date, the Club assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the income statement.									
Impairment of Assets									
At each reporting date, the Club reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.									
Leases									
Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the Club and classified as finance leases. Finance leases are capitalised, recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values. Leased assets are amortised on a straight line basis over their estimated useful lives. Lease payments are allocated between the reduction of the lease liability and the lease interest expense.									
Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.									
Employee Benefits									
Provision is made for the Club's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year have been measured at their nominal amount. Other employee benefits payable later than one									

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008

year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the Club to an employee superannuation fund and are charged as expenses when incurred.

Provisions

Provisions are recognised when the Club has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

Revenue

Revenue from the sale of goods is recognised upon delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon delivery of the service to customers.

Membership income is recognised on a proportional basis over the period to which the renewal relates.

Dividend revenue is recognised when the right to receive a dividend has been established.

All revenue is stated net of the amount of goods and services tax (GST).

Comparative Figures

Where required, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

NSW MASONIC CLUB

CHRISTMAS

CHARITY

RAFFLE

Drawn 22nd December

at 1pm

1ST PRIZE

Superior Christmas Hamper

2ND PRIZE

Deluxe Christmas Hamper

3RD PRIZE

Weekend accommodation for 2 at The Castlereagh Boutique Hotel with hot breakfast included

TICKETS \$2 EACH

or 3 FOR \$5

on sale at office, all bars and reception

	2008 \$	2007 \$
NOTE 3: PROFIT FROM ORDINARY ACTIVITIES BEFORE INCOME TAX		
Profit from ordinary activities before income tax has been determined after:		
(a) Charging as expenses		
Cost of sales	2,019,160	2,162,940
Borrowing Costs:		
Interest and fees paid or payable – other persons	-	15,952
Finance lease charges	-	1,529
	2,019,160	17,481
Depreciation of non current assets		
Building	70,651	56,951
Plant and equipment	173,849	196,062
Poker machines	16,166	9,631
	260,666	262,644
Auditors remuneration:		
Auditing the financial report	18,000	19,200
Other services	3,600	7,050
Bad debts written off	125	2,044
Net loss on disposal of current assets:		
- Investments	-	-
- Property plant & equipment	-	-
Rental expense – operating leases	-	1,374
(b) Crediting as income		
Interest received – other persons	68,105	55,253
Dividends received	41,811	37,838
(c) Operating revenue		
Sales revenue	3,931,229	3,980,156
Poker machine takings	82,909	111,201
Members subscriptions	129,771	115,793
Rent received	226,597	220,640
Other revenue	14,134	4,055
Proceeds on sale of investments	271,844	27,573
Proceeds from sale of property, plant and equipment	4,729	-
Room Hire	50,985	45,259
	4,822,114	4,597,768
NOTE 4: INCOME TAX EXPENSE		
The components of tax expense comprise:		
Current tax	73,457	40,567
Deferred tax	42,118	54,697
	115,575	95,264
The prima facie tax on profit from ordinary activities before income tax is reconciled to the income tax expense as follows:		
Prima facie tax payable on profit from ordinary activities before income tax at 30% (2007 30%)	194,472	128,295
Less tax effect of:		
Franked dividends received	(17,271)	(13,729)
Net mutual income and non allowable items	(61,626)	(19,302)
	115,575	95,264

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008

	2008 \$	2007 \$
NOTE 5: DIRECTORS' AND RELATED PERSONS' BENEFITS		
Meetings – Food & beverages	8,108	6,916
Accommodation and travelling	7,603	17,191
Club entertainment and promotion	927	2,993
Presidents' dinner	6,763	6,313
Board ladies' night	1,853	1,318
	27,254	34,731
Professional development	3,048	5,513
Food & beverage allowance - Directors	11,204	14,294
Donations – sub clubs	-	2,264
	41,506	56,802
Directors fees paid or payable to all directors of the club	33,514	41,482
	No.	No.
The number of directors whose income from the club fell within the following bands:		
\$0 - \$10,000	12	12
The names of each person holding the position of director of the club during the financial year were:		
John W. Barron	Frank M. Deane	
Stephen G. Bates	Ross J. Delaney	
Graham L. Berry	Graham W. Byrne	
Douglas Cumming	Andrew L. Colls	
Lindsey G. Graham	Lindsay O. Payne	
Charles W. Lucre	Stephen C. Wearne	
Related Party Transactions		
No related party transactions occurred during the year.		
NOTE 6: CASH ASSETS		
Cash on hand	45,970	48,280
Cash at bank	465,313	381,418
	511,283	429,698
NOTE 7: TRADE AND OTHER RECEIVABLES		
Current		
Trade debtors	36,320	61,349
Provision for doubtful debts	-	-
	36,320	61,349
Other debtors	11,483	18,487
	47,803	79,836
Lease commitments receivable		
Future minimum lease payments receivable from non cancellable operating leases at reporting date		
Receivable:		
Not later than 1 year	224,852	124,275
Later than 1 year and not later than 3 years	121,211	39,561
	346,063	163,836
Lease receivables relate to premises let by the Club. Leases in place at balance date are for two and three years. Rent reviews are annual, with 3% - 5% increases per annum;		

	2008 \$	2007 \$			
NOTE 8: OTHER FINANCIAL ASSETS					
Current					
Short term deposits	1,070,000	500,000			
	<u>1,070,000</u>	<u>500,000</u>			
Non Current					
Shares in listed companies – at fair value	<u>845,984</u>	<u>1,228,713</u>			
NOTE 9: INVENTORIES					
Raw materials - at cost					
Bars	19,251	20,914			
Food areas	-	2,941			
Car parking tickets	5,845	4,042			
Consumables	<u>4,000</u>	<u>8,032</u>			
	<u>29,096</u>	<u>35,929</u>			
NOTE 10: OTHER ASSETS					
Deposits	20,000	-			
Prepayments	<u>32,854</u>	<u>51,130</u>			
	<u>52,854</u>	<u>51,130</u>			
NOTE 11: PROPERTY, PLANT & EQUIPMENT					
(a) Land and Buildings					
Freehold land at valuation 2007	<u>9,500,000</u>	<u>7,520,000</u>			
Buildings and lifts at valuation 2007	7,000,000	5,180,000			
Less: Accumulated depreciation	<u>(52,500)</u>	<u>(362,600)</u>			
	<u>6,947,500</u>	<u>4,817,400</u>			
Building improvements – at cost	39,141	220,462			
Less: Accumulated depreciation	<u>(6,506)</u>	<u>(8,401)</u>			
	<u>32,635</u>	<u>212,061</u>			
	<u>16,480,135</u>	<u>12,549,461</u>			
(b) Plant and Equipment					
Plant, furniture, etc. – at cost	4,703,309	4,383,992			
Less: Accumulated depreciation	<u>(3,420,302)</u>	<u>(3,248,834)</u>			
	<u>1,283,007</u>	<u>1,135,158</u>			
Add: Capital works in progress	<u>103,684</u>	<u>123,120</u>			
	<u>1,386,691</u>	<u>1,258,278</u>			
	<u>17,866,826</u>	<u>13,807,739</u>			
Movements in carrying amounts					
The movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year is set out below.					
	Freehold Land	Buildings	Plant and Equipment	Leased Plant and Equipment	Total
Balance at the beginning of the year	7,520,000	5,029,461	1,258,278	-	13,807,739
Revaluations	1,980,000	1,820,000	-	-	3,800,000
Net Additions	-	-	318,428	-	318,428
Disposals	-	-	-	-	-
Transfers	-	201,325	-	-	201,325
Depreciation/ amortisation expense	-	(70,651)	(190,015)	-	(260,666)
Carrying amount at the end of the year	<u>9,500,000</u>	<u>6,980,135</u>	<u>1,386,691</u>	<u>-</u>	<u>17,866,826</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008			
	2008 \$	2007 \$	
NOTE 12: TRADE AND OTHER PAYABLES			
Current			
Trade creditors	133,899	73,401	
Sundry creditors and accruals	<u>109,002</u>	<u>272,972</u>	
	<u>242,901</u>	<u>346,373</u>	
NOTE 13: INTEREST BEARING LIABILITIES			
Current			
Hire purchase liability	-	12,209	
	-	<u>12,209</u>	
Non Current			
Hire purchase liability	-	32,655	
	-	<u>32,655</u>	
NOTE 14: TAX			
Liabilities			
Current			
Income Tax	<u>17,622</u>	<u>867</u>	
Non Current			
Deferred Tax Liability Comprises:			
Revaluation adjustments taken directly to equity	46,055	54,598	
Tax allowances relating to property, plant & equipment	-	15,477	
Other	-	<u>726</u>	
	<u>46,055</u>	<u>70,801</u>	
Deferred tax assets comprise:			
Provisions and accruals	47,526	56,715	
Capital losses	-	<u>938</u>	
	<u>47,526</u>	<u>57,653</u>	
NOTE 15: PROVISIONS			
Current			
Audit fees	17,500	-	
Long Service Leave employee benefits	80,732	80,870	
Repairs and maintenance	-	46,840	
Annual leave and holidays	<u>219,241</u>	<u>211,871</u>	
	<u>317,473</u>	<u>339,581</u>	
Non Current			
Long Service Leave employee benefits	64,253	100,221	
Repairs and maintenance	-	<u>72,768</u>	
	<u>64,253</u>	<u>172,989</u>	
NOTE 16: OTHER LIABILITIES			
Current			
Subscriptions received in advance	60,326	71,113	
Advance booking deposits	<u>7,711</u>	<u>5,752</u>	
	<u>68,037</u>	<u>76,865</u>	

	2008 \$	2007 \$	
NOTE 17: RESERVES			
(a) Capital Profits Reserve			
The capital profits reserve records profits (net of tax) on sale of investment			
(b) Asset Revaluation Reserve			
The asset revaluation reserve records revaluations (net of tax) on non current assets.			
(c) The Financial Assets Reserve records revaluation of financial assets.			
NOTE 18: CAPITAL AND LEASING COMMITMENTS			
(a) Operating lease commitments			
Non cancellable operating leases contracted for but not capitalised in the financial statements.			
Payable:			
- Not later than 1 year	-	8,217	
- Later than 1 year but not later than 5 years	-	<u>22,597</u>	
	-	<u>30,814</u>	
Operating leases are for the rental of office machines and equipment. The leases are non cancellable with rent payable monthly in advance, at a fixed amount over the term of the lease.			
(b) Capital expenditure commitments			
Capital expenditure commitments contracted for Plant and Equipment purchases.			
Payable: Not later than 1 year	<u>995,000</u>	<u>18,275</u>	
NOTE 19: SUPERANNUATION COMMITMENTS			
The Club is committed to contribute to superannuation funds to provide benefits on an accumulation basis for employees. The Club's contributions are based on percentages of employees' gross income and equates to at least the minimum required under the Superannuation Guarantee Charge. The Club believes the assets of the plans are sufficient to satisfy all benefits that would have been vested under the plans in the event of termination of the plans or voluntary or compulsory termination of the employment of employees.			
NOTE 20: MEMBERS' GUARANTEE			
The Club is a company limited by guarantee, incorporated and domiciled in Australia. If the Club is wound up, the memorandum of association states that each member is required to contribute a maximum of \$4 each towards meeting any outstanding obligations of the Club. At 30 June 2008, the number of members was 2,927 (2007 – 3,206).			
NOTE 21: SEGMENT REPORTING			
The Club operates in two industries. The principal activity of the Club is the operation of a 4 star boutique hotel in Sydney N.S.W.			
NOTE 22: CASH FLOW INFORMATION			
(a) Reconciliation of cash			
For the purpose of the statement of cash flows, cash includes cash on hand at bank. Cash at the end of the year is shown in the balance sheet as:			
Cash on hand	45,970	48,280	
Cash at bank	<u>465,313</u>	<u>381,418</u>	
	<u>511,283</u>	<u>429,968</u>	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008												
	2008 \$	2007 \$	NOTE 25: FINANCIAL RISK MANAGEMENT									
NOTE 22: CASH FLOW INFORMATION (Continued)			Financial Risk Management Policies									
(b) Reconciliation of cash flow from operations with profit from ordinary activities after income tax			The company's financial instruments consists primarily of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable, loans to and from subsidiaries, bills and leases.									
Profit from ordinary activities after income tax	532,666	332,386	The directors' overall risk management strategy seeks to assist the company in meeting its financial targets, whilst minimizing potential adverse effects on financial performance.									
Non cash flows in profit from ordinary activities			Risk management policies are approved and reviewed by the Board of Directors on a regular basis. These included the credit risk policies and future cash flow requirements.									
Revaluation increment	-	8,881	The main purpose of non-derivative financial instruments is to raise finance for company operations.									
- Amortisation	-	-	The company does not have any derivative instruments at 30 June 2008.									
- Depreciation	260,666	253,013	NOTE 26: SPECIAL REPORTING REQUIREMENTS									
(Profit)/loss on sale of property, plant and equipment	(4,729)	-	The Registered Clubs Act of 1976 requires the Club to include the following information in its annual report to members in relation to the financial year.									
(Profit)/loss on sale of investments	(66,107)	(11,623)	(i) Number of employee remuneration packages equal to or more than \$100,000:									
Changes in assets and liabilities			Band:									
(Increase)/decrease in trade and other receivables	32,033	39,457	\$150,000 and \$160,000									
(Increase)/decrease in inventories	6,833	4,899	(ii) Financial interest acquired in a hotel declared as required.									
(Increase)/decrease in prepayments	(2,537)	5,693	(iii) Purpose and details of overseas travel by a director, secretary or manager of the Club.									
Increase/(decrease) in trade and other payables	(335,922)	109,009	(iv) Total profits from gaming machines in the Club during the 12 month period ended 30 November 2008 in the financial year to which this report relates.									
Increase/(decrease) in provisions	102,419	11,448	\$60,918									
Increase/(decrease) in taxes payable	16,755	(56,108)	(v) Amount applied by the Club to community development and support during the 12 month period ended 30 November 2008 in the financial year to which this report relates.									
(Increase)/decrease in deferred tax asset	10,127	65,256	(vi) Loans made to employees of the Club									
Increase/(decrease) in deferred tax liability	(24,746)	(12,069)	(vii) There was no contract approved under Section 41M of the Act which was entered into by the Club.									
Increase/(decrease) in income received in advance	(8,828)	7,962	(viii) No consultant to the Club was paid in excess of \$30,000.									
Cash flows from operations	518,630	758,564	(ix) Total consultancy fees paid.									
(c) Non cash financing and investing activities			(x) There was no settlement made with a member of the governing body or employee as a result of a legal dispute.									
No assets were acquired in either the 2008 or the 2007 year by means of finance leases.			(xi) No legal fees were paid on behalf of a member of the governing body or an employee.									
(d) Credit standby arrangements with banks			(xii) There are no employees of the Club who are close relatives of a top executive as defined by Section 41B(1) of the Act.									
Credit facility	750,000	750,000										
Amount utilised at balance date	-	-										
Unused credit facility	750,000	750,000										
The facility is a \$750,000 thirty three month variable rate bill discount facility.												
NOTE 24: AVAILABLE FOR SALE FINANCIAL ASSETS COMPRISE:												
Non Current												
Listed investments, at fair value												
- shares in listed corporations	838,497	1,228,713										
Available-for-sale financial assets comprise investments in the issued share capital of various entities. There are no fixed returns or fixed maturity date attached to these investments.												
NOTE 23: FINANCIAL INSTRUMENTS												
(a) Interest Rate Risk												
The Club's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets is as follows:												
	Weighted Average Effective Interest Rate		Floating Interest Rate		Fixed Interest Rate Maturing 1 Year		Fixed Interest Rate Maturing 1 - 5 Years		Non Interest Bearing		Total	
	2008	2007	2008	2007	2008	2007	2008	2007	2008	2007	2008	2007
	%	%	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Financial Assets												
Cash assets	4.5	4.35	465,313	381,418	-	-	-	-	45,970	48,280	511,283	466,026
Receivables				-	-	-	-	-	47,803	79,836	47,803	79,836
Investments	6.75	6.25		-	1,070,000	500,000	-	-	838,497	1,228,713	1,908,497	1,190,484
Total Financial Assets			465,313	381,418	1,070,000	500,000	-	-	932,270	1,356,829	2,515,386	1,775,803
Financial Liabilities												
Trade Creditors and accruals				-	-	-	-	-	242,901	346,373	242,901	346,373
Bills of Exchange				-	-	-	-	-	-	-	-	-
Hire Purchase Liabilities				-	-	12,209	-	32,655	-	-	-	44,864
Lease Liabilities				-	-	-	-	-	-	-	-	-
				-	12,209	12,209	-	32,655	242,901	346,373	242,901	391,237
There are no other financial assets or financial liabilities with exposure to interest rate risk.												
(b) Credit Risk												
The maximum exposure to credit risk, excluding the value of any collateral or other security at balance date, to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the balance sheet and notes to the financial statements.												
(c) Net Fair Values												
The net fair values of financial assets and financial liabilities approximates their carrying value. Financial assets where the carrying amount exceeds net fair values have not been written down as the Club intends to hold these assets to maturity.												
The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes to the financial statements.												

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008

NOTE 27: BALANCE SHEET

AASB AMENDMENT	STANDARDS AFFECTED	OUTLINE OF AMENDMENT	Application Date of the Standard	Application Date for Group
AASB 2007-3 Amendments to Australian Accounting Standards	AASB 5: Non-Current Assets Held for Sale and Discontinued AASB 6: Exploration for and Evaluation of Mineral Resources AASB 102: Inventories AASB 107: Cash Flow Statements AASB 119: Employee Benefits AASB 134: Interim Financial AASB 136: Impairment of Assets AASB 1023: General Insurance AASB 1038: Life Insurance Contracts	The disclosure requirements of AASB 114: Segment Reporting have been replaced due to the issuing of AASB 8: Segment Reporting in February 2007. These amendments will involve changes to segment reporting disclosures within the financial report. However, it is anticipated there will be no direct impact on recognition and measurement criteria amounts included in the financial report.	1-Jan-09	1-Jul-09
AASB 8 Operating Segments	AASB 114: Segment Reporting	As above	1-Jan-09	1-Jul-09
AASB 2007-6 Amendments to Australian Accounting Standards	AASB 1: First time adoption of AIFRS AASB 101: Presentation of Financial Statements AASB 107: Cash Flow Statements AASB 111: Construction AASB 116: Property, Plant & Equipment AASB 138: Intangible Assets	The revised AASB 123: Borrowing Costs issued in June 2007 has removed the option to expense all borrowing costs. This amendment will require the capitalization of all borrowing cost directly attributable to the acquisition, construction or production of a qualifying asset. However, there will be no direct impact to the amounts included in the financial entity as they already capitalise borrowing costs related to qualifying assets.	1-Jan-09	1-Jul-09
AASB 123 Borrowing Costs	AASB 123 Borrowing Costs	As above.	1-Jan-09	1-Jul-09
AASB 2007-8 Amendments to Australian Accounting Standards	AASB 101: Presentation of Financial Statements	The revised AASB 101: Presentation of Financial Statements issued in September 2007 requires the presentation of a statement of comprehensive income and makes changes to the statement of changes in equity.	1-Jan-09	1-Jul-09
AASB 101	AASB 101: Presentation of Financial Statements	As above.	1-Jan-09	1-Jul-09

DIRECTORS' DECLARATION

The directors of the Club declare that:

- the statement of financial performance, statement of financial position, statement of cash flows and notes to the financial statements are in accordance with the Corporations Act 2001:
 - comply with Accounting Standards and the Corporations Regulations 2001; and
 - give a true and fair view of the financial position as at 30 June 2008 and performance for the year ended on that date of the Club,
- in the directors' opinion there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

GRAHAM L. BERRY
(President)

STEPHEN G. BATES
(Treasurer, Director)

Dated: 3rd October 2008

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NEW SOUTH WALES MASONIC CLUB

Abridged Version

Independence

In accordance with ASIC Class Order 05/83, we declare to the best of our knowledge and belief that the auditor's independence declaration set out on the page directly following the Director's Report has not changed as at the date of providing our audit opinion.

Audit Opinion

In our opinion, the financial report of the New South Wales Masonic Club is in accordance with:

- The Corporations Act 2001, including:
 - giving a true and fair view of the Club's financial position as at 30 June 2008 and of its performance for the year ended on that date; and
 - complying with Accounting Standards in Australia, and the Corporations Regulations 2001; and
- other mandatory professional reporting requirements in Australia.

Name of Firm: Meagher Howard & Wright

Name of Partner: Ken Wright

Address: P O Box 653
Bondi Junction NSW 1355

Signed:

Dated this 7th day of October 2008.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2008

Note	2008 \$	2007 \$
INCOME		
Trading profit	1,912,069	1,817,216
Poker machine profit (excluding amortisation)	60,918	108,455
Members subscriptions	129,771	115,793
Donations	45	40
Rent received	226,597	220,640
Room hire	50,985	45,259
Interest received – other persons	68,105	55,253
Dividends received	41,811	37,838
Sundry income	14,089	3,531
Profit (loss) on sale of investments	66,107	11,623
Profit (loss) on sale of plant and equipment	4,729	-
	<u>2,575,226</u>	<u>2,415,648</u>
EXPENSES		
Indirect trading expenses	281,573	244,135
General overhead expenses	499,216	546,060
Administration expenses	615,543	612,916
Bad debts	125	2,044
Auditors' remuneration		
Audit fees	18,000	19,200
Accountancy, secretarial & tax service	3,600	7,050
Donations	7,000	5,264
Finance lease charges	1	1,529
Borrowing costs	-	15,952
Social amenities and activities	68,862	81,220
Directors & related persons' benefits	4	46,389
Directors fees	33,514	41,482
Amortisation – Leased assets	1,600	-
Depreciation		
Plant and equipment	173,849	196,062
Building	70,651	56,951
Rates and taxes	107,062	103,595
	<u>1,926,984</u>	<u>1,987,998</u>
PROFIT BEFORE INCOME TAX	648,241	427,650
INCOME TAX EXPENSE	4	<u>115,575</u>
		<u>(95,264)</u>
PROFIT AFTER INCOME TAX	<u>532,666</u>	<u>332,386</u>

TRADING ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2008

	ACCOM	"REAGH" BAR	CELLOS	LOUNGE BAR	TOTAL 2008	TOTAL 2007
	\$	\$	\$	\$	\$	\$
INCOME						
Sales	2,950,610	61,498	662,574	256,547	3,931,229	3,980,156
EXPENSES						
Cost of Sales	-	22,164	144,871	65,557	232,592	395,692
Gross Profit	2,950,610	39,334	517,703	190,990	3,698,637	3,584,464
Direct Labour Expenses	760,836	50,168	232,704	162,606	1,206,314	1,283,768
Direct expenses	280,728	3,457	223,619	72,450	580,254	483,480
	<u>1,041,564</u>	<u>53,625</u>	<u>456,323</u>	<u>235,056</u>	<u>1,786,568</u>	<u>1,767,248</u>
TRADING PROFIT (LOSS)	<u>1,909,046</u>	<u>(14,291)</u>	<u>61,380</u>	<u>(44,066)</u>	<u>1,912,069</u>	<u>1,817,216</u>

POKER MACHINE OPERATING ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2008

	2008 \$	2007 \$
NET TAKINGS	<u>82,909</u>	<u>111,201</u>
LESS DIRECT EXPENSES		
Depreciation/amortisation	16,166	9,631
Repairs and maintenance	6,036	7,511
Market Day prizes and raffles	(220)	(417)
Sundries	8,941	6,547
Transitional GST funding	<u>(8,932)</u>	<u>(10,895)</u>
	<u>30,923</u>	<u>12,377</u>
PROFIT	<u>60,918</u>	<u>98,824</u>

SOCIAL FUNCTIONS & EVENTS

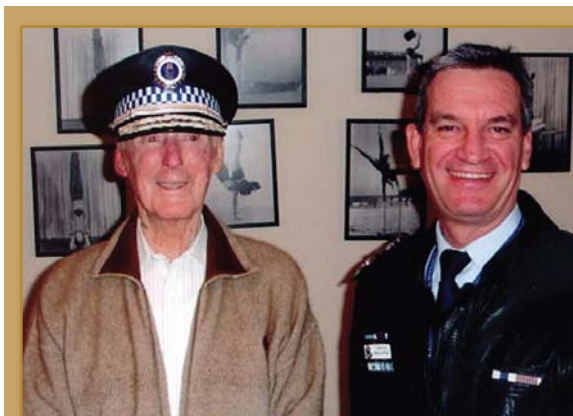


PRESIDENT'S DINNER 2008

Above: Club Patron & EX Grand Master Tony Lauer & Ms Judith Morrice, partner of the Grand Master of NSW & ACT

Above Right: Ex NSW Masonic Club GM Alan Eckford & wife Charm Eckford

Right: President Graham Berry, Joy Lauer, Margaret Hall & Tony Lauer



Club member Bill Harris, a former drug squad detective, not only turned 92 last month but also had the honour of being awarded a Commissioner's Medal. Bill received the 53rd NSW Police gold plated metal out of only 100 that are available. Pictured above: Bill at his residence, with NSW Police Commissioner Andrew Scipione.

Birthday Promotion

Invite your friends to celebrate your birthday in style by enjoying a complimentary bottle of red, white or sparkling wine at your club.



Each month complimentary sparkling wine vouchers will be sent out to members with an up coming birthday. To participate in this promotion members must take their voucher to the administration office for validation after which, it can be presented at the bar.

Any member who does not receive their voucher or misplaces it may collect a new voucher from the administration office on level one.

Please Note: Offer is not available for 'take-away' and must be consumed within the Club.

BON VOYAGE

Next week the Touring Group head off on their five day tour to the NSW North Coast, visiting Grafton, Maclean, Iluka & Yamba.

For enquiries regarding upcoming Touring Group events and tours, please contact Neville Adam on 9558 5035.



Jacaranda Festival - Grafton

PREFERRED PARTNERS

Discounts for Club Members

5%-10% Hyde Park Jewellery
169A Castlereagh St, Sydney

10% at Foto Direct
171A Castlereagh St, Sydney

15% Hairstyling For Men
David Jones Men's Department
1st Floor, 65-77 Market St, Sydney

MARKET DAY

2nd Wednesday of every month

Tickets \$1 each (ten numbers per ticket)
Bonus ticket for every \$5 spent. Over 40 terrific gourmet prizes.

Venue: Castlereagh Lounge, Level 2

Time: 2pm

FOOD & BEVERAGE DISCOUNT

Club members are entitled to receive a discount of 10% off food and beverage within the Club

Conditions:
Discount applies only to the member and up to 3 accompanying guests. It is not applicable to groups or function bookings which exceed this limit. Please note Special Event Luncheons have a special member's rate - no further discounts apply.

CLUBS WITHIN THE CLUB		
CLUB	CONTACT	PHONE
Dine and Wine functions	Joan Mackenzie	9979 1569
Touring Group functions	Neville Adam (meet 1st Tuesday of the month) - New Members Welcome	9558 5035
NSW Masonic Sub Branch RSL functions	Bill Jenkins (meet 3rd Monday of the month) - New Members Welcome	0421 165 290
NSW Masonic Veterans Association	Stan Hing (meet 4th Monday of the month) - New Members Welcome	9349 6795
The Castlereagh Probus Club functions	Linde Jobling (meet 2nd Monday of the month) - New Members Welcome	9818 5523
Solo Group	Moira McGovern (meet every Thursday 10.30am) - New Members Welcome	9664 2227
Sydney Birthday Club	Peter Shilton	9328 1493 0419 013 483

Other regular meetings held at the NSW Masonic Club <i>please contact the following persons if you are interested in joining their activities</i>		
CLUB	MEETINGS	CONTACT DETAILS
Rotary Club of Sydney	Meet every Tuesday in Cello's at 12.30pm	www.sydneystrotary.com
Sydney Lions Club	Meet 2nd & 4th Tuesdays in the Adam Room at 12.30pm	David Pell email: dgpell@bigpond.com
Royal Commonwealth Society	Meet 3rd Thursday of the month in The Adam Room - Special Guest Speaker	Faye Lansley email: lansfaye@bigpond.com
Rotary Club of Sydney CBD	Meet 1st & 3rd Monday in the Adam Room at 6pm	Amy Hing email: ahing@bigpond.net.au

NEW PARKING ARRANGEMENTS

The Castlereagh Boutique Hotel has recently entered an arrangement with Premier Parking at the Hilton Hotel. Details and pricing can be found on the next page.

SOCIAL CALENDAR 2008

Please book all club functions with Rita
Phone 02 9284 1006 or email admin@nswmasonicclub.com.au

OCTOBER 2008			
Monday	20	NSW Masonic Sub-branch RSL meeting - 11am	
Friday	24	Cello's Long Lunch - with Carlos Perez *Please note date change - previously was 17th	Bookings directly with Cello's
Monday	27	NSW Masonic Veterans meeting & lunch - 11.30am	
Friday	31	Cello's Long Lunch - Ian Bloxsom Jazz Trio	Bookings directly with Cello's
Every Thursday		Solo Group players in Level 2 Card Room	
NOVEMBER 2008			
Tuesday	4	Melbourne Cup Luncheon in Cello's & The Adam Room - 3 course lunch with 2 drinks	\$60 Members \$65 Non-members
Tuesday	4	Touring Group Melbourne Cup gathering in The Castlereagh Lounge - 2pm	
Monday	10	Probus Meeting at 10am	
Wednesday	12	Market Day at 2pm - Last one for 2008, make a special note in your diary!	
Thursday	13	Sydney Birthday Club Christmas Lunch in The Adam Room	
Friday	14	Australian Monarchist League Lunch celebrating the 60th Birthday of the Prince of Wales Includes 3 course lunch with a drink on arrival	\$70 Members & Non-members
Monday	17	NSW Masonic Sub-branch RSL meeting - 11am	
Tuesday	18	Touring Group meeting at 11am	
Friday	21	Cello's Long Lunch - Mark Davies, harpist *Please note date change - previously was 17th	Bookings directly with Cello's
Monday	24	NSW Masonic Veterans meeting & lunch - 11.30am	
Monday	24	NSW Masonic Club 116th AGM in Cello's at 1pm - followed by light refreshments in the ReaghBar	
Every Thursday		Solo Group players in Level 2 Card Room	
DECEMBER 2008			
Tuesday	2	Touring Group Pre-Christmas Afternoon Tea in The Castlereagh Lounge - 5pm	
Thursday	4	NSW Veterans Christmas Lunch - book with Rita	
Friday	5	Cello's Long Lunch - Rachelle Medley	Bookings directly with Cello's
Monday	8	Probus Meeting at 10am	
Wednesday	10	1st Members & Associates Christmas Lunch in Cello's, 3 courses with 2 drinks & a gift for everyone	\$55 Members \$60 Non-members
Thursday	11	Sydney Birthday Club Christmas Lunch in The Adam Room	
Monday	17	NSW Masonic Sub-branch RSL meeting - 11am	
Wednesday	17	2nd Members & Associates Christmas Lunch in Cello's, 3 courses with 2 drinks & a gift for everyone	\$55 Members \$60 Non-members
Wednesday	24	Cello's Long Lunch - Ian Bloxsom Jazz Trio	Bookings directly with Cello's
Thursday	25	Christmas Day Lunch in Cello's Traditional 4 course lunch with 3 hr drink package	\$115 Members \$125 Non-members
Every Thursday		Solo Group players in Level 2 Card Room	

OPENING HOURS



CELLO'S RESTAURANT
Buffet & Full Breakfasts
7am - 9am Daily
A la carte Dining or Business Lunch
12noon - 2.30pm
Monday to Friday
Dinner
6pm - 8.30pm
Monday to Friday



REAGHBAR
11.30am - 8pm
Monday to Friday



CASTLEREAGH LOUNGE
10am - 9pm Mon - Thurs
10am - 10pm Friday
10am - 9pm Saturday
5pm - 8.30pm Sunday

PARKING

Premier Parking - Phone 9635 3033



the perfect place to park

Discounted parking vouchers are available for the following hours and are on sale at the foyer Reception Desk.

Parking tickets must be purchased prior to exiting the car park.

HILTON CARPARK - Open 24 hours

259 Pitt Street, Sydney CBD

Access From:

Pitt Street (Approach from Park Street)

Disabled Parking: Valet Service

Rates

\$45.00 Voucher **24 Hour Weekdays**

Multiple Access

\$25.00 Voucher **24 Hour Weekends**

Multiple Access

\$15.00 Voucher **Evening/Overnight Rate**

Entry after 6pm - Exit before 9am the next morning

Single Entry/Exit

These discounted parking options are offered by The Castlereagh Boutique Hotel to all guests as a service, however, it is ultimately the responsibility of guests to ensure that they adhere to the entry/exit conditions that apply.

DRESS REGULATIONS

Club members and their guests are asked to observe the following dress regulations which have been approved by the Board to preserve the dignity of the Club.

Members and their guests attending "Cello's" after 6pm should be suitably attired. For gentlemen, a collared shirt with trousers or slacks is acceptable. A tie is not compulsory. For ladies, smart casual attire is acceptable, including tailored slacks. Slacks or tailored shorts with long socks and shoes, tailored shirt with short or long sleeves, is acceptable in all other food and beverage areas.

The Castlereagh hotel guests, as Temporary Members, are expected to observe the above dress regulations when availing themselves of the Club facilities.

The Club Management reserves the right to refuse any person not suitably attired admission to the Club.

CELLO'S CHRISTMAS THEME MENU

Entrée

Smoked salmon on bed of mixed leaves served with lemon aioli

or

Prawns saganaki – seared prawns in warm sweet basil,
Tomato compote & fetta

Main Course

Traditional roast turkey & ham with stuffing &
all the trimmings served with rich turkey & cranberry sauce

or

Rump of lamb on mashed potato served with rosemary & thyme jus

or

Fillet of salmon on bed of mashed potato infused with lemon
served with creamy tarragon sauce

Special Conditions

Available only for booking under
20 people, pre-ordered set
menu for booking over 20
Payment must be finalised by
one person only
Inclusive of GST & Members
Discount
Seating arrangements as per
Cello's lay-out
Complimentary Christmas bons
bons can be pre-arranged on
request

Dessert

Christmas pudding with Brandy Anglaise

or

Strawberry cheesecake served with berry coulis

Freshly brewed coffee or tea

Member

2 - course \$40

3 - course \$50

Non Member

2 - course \$45

3 - course \$55



NEW MEMBERS

June 2008 - September 2008

Mrs P. Fenton, House Manager
Mrs N. Fenton, Retired
Mr G. Finch, Theatre worker
Mrs D. Fitzroy, Retired
Ms C. Forsythe, Semi Retired/Arts
Mr G. Galliani, Supervisor
Mr V. Gattenhof, Retired
Mr S. Georges, Self-employed
Mrs D. Giles OAM, Retired
Mrs P. Gillespie, Retired
Mr I. Gillies, Farmer
Mr P. Grant, Retired Company Director
Mr D. Guy, Business Development
Dr K. Hanel, Surgeon
Mrs L. Hanel, Nurse
Mrs H. Hardaker, Retired
Mr W. Hardy, Retired Engineer
Mrs E. Hazzard, Retired
Mrs M. Healey, Retired School Principal
Mr K. Hooper, Journalist/Publishing Editor
Mrs V. Howell, Retired
Mr R. Huang, Student, Engineer
Mr F. Johnson, Retired
Mrs M. Jones, Retired
Mr C. Jones, Professional Engineer
Mr T. Kelly, Bank Manager
Mrs D. King, Retired Office Mgr
Ms M. Kingsford, Semi-Retired
Mrs R. Lilienthal, Retired
Mr W. MacKenzie, Manager
Mrs P. Maskell, Science Teacher
Mrs L. McArthur, Home Duties
Mr L. McClean, Retired
Mr G. McDonald, Member
FedAdminAppTribunals
Mr P. McMaugh, Tufgrass Scientist
Ms B. Milne, Teacher/Lecturer
Mr I. Movitz, Retired
Mr P. Mulally, Lawyer
Ms D. Mullins, Property Investor
Mr I. Neville, Company Director
Mrs S. Nutt, Retired
Mrs M. O'Connor, Retired
Mrs S. Oliver, Retired
Mr J. Ong, Acquisitions Analyst
Mrs B. Percival, Retiree
Mr C. Petersen, Australian Army
Mr P. Rice, Retired
Mr J. Rowles, Retired
Mr L. Samuels, Retired
Mr D. Shanahan, Engineering Mgr
Ms A. Smith, Retired
Mrs Y. Smith, Retiree
Mrs M. Sourry, Retired Teacher/Librarian
Mr D. Standish, Retired Book Publisher
Mr H. Stathis, Solicitor
Mrs I. Stebbings-Moore, Retired School
Mistress
Mr J. Stein, Postal Services Officer
Mr R. Stokes, Retired
Mr D. Swierk, Urban Planner
Mr G. Tancred, Insurance Agent
Mr D. Taylor, Network Engineer
Mr B. Taylor, Director
Mr J. Thompson, Barrister
Mr I. Todoroski, Reservation Agent
Mrs J. Wilson, Retired
Mr M. Wilson,
Miss R. Wright, Retired Golf Professional
Mr P. Zeilic, Architect, Project Mgr



Rachelle

Friday Long Lunches

Cello's Restaurant 12-3pm

Oct 24 Carlos Perez - previously 17th

Oct 31 Ian Bloxsom Jazz Trio

Nov 21 Mark Davies - previously 14th

Dec 05 Rachelle Medley

Dec 24 Ian Bloxsom Jazz Trio

Regular Friday Artist

Ces Dorcey on piano

