NEW SOUTH WALES MASONIC CLUB
Magazine

Famous Masons Series

SIR EDWARD (WEARY) DUNLOP

includes
2005 ANNUAL REPORT

Club Founded 1893
Print Post Publication PP244187-00007
Issue 31, October 2006
Dear Fellow Members,

Our Annual General Meeting will be conducted on Monday 27th November 2006 commencing at 1pm. It marks the completion of another year of profitable trading which compares favorably with our 2005 result.

I draw your attention to the notice of that Meeting which appears on page 5 of this edition of our Magazine and commend your attention to the Directors’ Report for the year ended 30 June 2006 and the Financial Statements which also appear in these pages.

The President’s Dinner was conducted in Cello’s Restaurant on Saturday 2nd September with approximately 95 in attendance. Our Guests of Honour again included our Patron, M W Bro Tony Lauer whose wife Joy was unfortunately unable to attend because of last minute baby sitting problems.

My thanks go to all those who contributed to making the evening a memorable one. As I write this report work on the restoration and repairs to the Western wall of our Club premises is about to begin. This is an important step in your Board’s ongoing program of maintaining our building and its contents.

Following a recent rigorous inspection, our boutique hotel has retained its four star status. During the next twelve months still further improvements will be made to our accommodation coupled with new state of the art reservations and telephone systems.

The next major task for your Board will involve improvements to the air conditioning systems on floors 6 and 7 and the replacement of air conditioning equipment on floors 8 to 11.

Your Board has recently concluded negotiations for a renewed lease of the third floor to R.F.B.I. and a new lease to the same organisation of part of the 5th floor. Suitable arrangements have been made to rehouse those organisations which previously used the fifth floor on a regular basis and I thank them for their cooperation.

The busy social life of the Club continues to grow; our Special Event lunches continue to prove popular and Long Lunches have proved so popular that they are now being conducted on the last Friday each month.

We have vigorously pursued over the last twelve months Clubs both local and overseas that were prepared to participate in our Reciprocal Club Program. The latest addition to this program is the Union Club of British Columbia a stately, elegant Victorian landmark founded in 1879. The Union Club of British Columbia is located in the heart of downtown Victoria on Victoria Island in Vancouver. The benefits for our Members supporting this program during this period have been both positive and encouraging to say the least. We are pleased to further develop this program for the future benefit of all our Members.

I recently had the pleasure of attending a presentation where our General Manager Warren Lewis received another award, this time an ACCM – Australian Certified Club Manager. To be so judged by his peers is a great honour and the result of many years of education and professional development within the industry.

During the year we commenced to host weekly luncheon meetings of Sydney Rotary and twice monthly luncheon meetings of Lions Club of Sydney and we look forward to a long and happy relationship with both groups.

I again urge Members to make full and regular use of our facilities, particularly when entertaining during the Festive Season. The wonderful ambience of your Club provides an appropriate background for any gathering.

I wish you all a Holy and Happy Christmas and New Year.

Graham L. Berry
President
Well hello everyone,

I hope this October newsletter finds you all healthy and happy this year is just flying and the two most notable events of the later part of the year are soon to arrive, the Melbourne Cup and then Christmas.

A friendly reminder that Melbourne Cup Day is always heavily supported by Members and Guests here and this year will be no different, so please contact Administration and book early so that you are not disappointed.

We have recently concluded the second stage of our hotel rooms upgrade program and we are now looking at a further upgrading and fine tuning of all our suites in the new year, our obvious aim here, raising the standard a little higher once again.

I am pleased to report that the rectification and repairs of all the windows in the front rooms of the building has now concluded and the repairs and re installation of heritage elements of all the rooms repaired has now been addressed.

The Board has just authorised an upgrade of the facade of the Western Wall and these remedial works are to begin in the first week in October 2006. This project has been a priority for the Board and will be concluded in early December 2006.

In September of this year the Fire Services upgrade of all areas of the NSWMC and Castlereagh Boutique Hotel was concluded, at considerable cost, and the obvious safety benefits delivered by this upgrade to Members and Guests will be beneficial for many years to come.

In September of this year we delivered a submission to the NSW Tourism Council and nominated the Castlereagh Boutique Hotel for a NSW Tourism Award in the Deluxe Accommodation Category. Judging for this event will take place in early October and finalists will progress to the Australian Tourism Awards to be conducted in February 2007. We are optimistic of our chances and I will keep you all appraised as events unfold.

The 2006 / 2007 year has now commenced with a number of initiatives planned over the next twelve months and the most important of these being the upgrade of the Reservations System the PABX System and installation and roll out of a Broadband Internet Solution for all the eighty three rooms.

The financial year has concluded for 2005 / 2006 and the President Graham Berry has commented in his report about performance for the year. I would like to take this opportunity to thank the Members for their loyal support and all the staff for their input, dedication and contribution during 2005 / 2006 as this was a particularly difficult year, thank you everyone.

Warren Lewis
General Manager
NSW Masonic Club & The Castlereagh Boutique Hotel

ONLINE MEMBERSHIP RENEWALS

2007 membership renewals can now be made through the NSW Masonic Club website by credit card payment:
www.nswmasonicclub.com.au

Information for members and their guests

MEET OUR LATEST RECIPROCAL CLUB

The Union Club Of British Columbia is a stately, elegant Victorian landmark with a unique blend of historic charm and modern sophistication.

The Club has been home to generations of leaders in commerce, industry and government. Members have helped to determine the economic and political course of the city, the province and indeed the country, since the Club’s founding in 1879, 12 years after Confederation.

Today’s Members and guests include men and women who are the business leaders, professionals, academics, senior government officials, military officers, clergy and other community leaders.

The Union Club Of British Columbia has 22 guest rooms, including 7 suites with separate sitting rooms available to members, their guests and Affiliate Club Members. Many rooms have magnificent views of Victoria’s beautiful Inner Harbour.

The Union Club is located in the heart of downtown Victoria, adjacent to the Inner Harbour and within walking distance of the Victoria Conference Centre, Legislature and the Royal British Columbia Museum.

Victoria, on Vancouver Island, is the Port City, University Town and capital of British Columbia. It has the mildest climate in Canada and easy access to Vancouver on the mainland and Seattle in the United States.

Famous for its many beautiful gardens, picturesque Inner Harbour and notable Victorian Architecture, other attractions and outdoor activities found in Victoria are: all year round golf courses, whale and wildlife watching, hiking, diving, kayaking and salt water fishing.

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British Columbia, CANADA, V8W1Z6
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Email: info@unionclub.com
www.unionclub.com

October 2006 NSW Masonic Club Magazine 3
Earnest Edward Dunlop was born on 12 July, 1907 at Wangaratta, Victoria, Australia, the son of James and Alice Dunlop and younger brother of Alan.

He was a good student with above average intellect and by 16 years of age had completed his studies at Benalla High School. He graduated from the College of Pharmacy in Melbourne in 1927, receiving the first H.T. Tompsett Scholarship. In the same year he began to study medicine at The University of Melbourne.

In 1932 - 1934, as Edward Dunlop (he had since dropped the name Earnest), he was capped to play Rugby for Australia and played against the All Blacks as a solidly built 192cm forward. He soon excelled at the game they play in heaven.

Graduating from Melbourne University in 1934 with his medical degree (MB BS), he was granted a fellowship at the Royal Australasian College of Surgeons. Soon after his graduation, Edward Dunlop enrolled in the Royal Australian Army Medical Corps (R.A.A.M.C.) where he was commissioned as a Captain as well as being given the nickname 'Weary'. Weary held this rank while he completed his post-graduate training in England.

At the outbreak of The Second World War in 1939, he was posted to an Australian Unit in Jerusalem, Palestine, also serving in Crete, Greece and the Middle East.

In 1942 he was sent to Java, Indonesia where his hospital was captured by the Japanese. Australian prisoners of war on Java under Dunlop’s command were transferred later that year to Singapore. In 1943 he left Singapore for Thailand in charge of “Dunlop Force” to work on the Burma-Thailand railway. He remained there until the war ended, labouring tirelessly to save wounded, sick and malnourished men. Many times he put his own life at risk as he acted against the brutality of his Japanese captors. Though not the only medical officer to act in this selfless way, his name was to become a legend among Australian prisoners of war and an inspiration for their own survival.

Weary endured many beatings to protect his men. His courage and kindness was well respected by all, including the Japanese.

In 1946, three weeks after he returned to Melbourne, Sir Edward married his sweetheart Helen Ferguson who he had been engaged to since 1940. They had two sons, Alexander and John.

Dunlop resumed his medical career establishing a thriving private practice. At the Royal Melbourne Hospital he was appointed Honorary Surgeon to Outpatients and in 1949 Honorary Surgeon to In-Patients. He was made a Fellow of the Royal Australasian College of Surgeons in January 1948. He joined the staff of the Royal Victoria Eye and Ear Hospital and in 1956 became Consultant Surgeon to the Peter MacCallum Clinic. In 1964 he was appointed the Senior Consultant at the Royal Melbourne Hospital. Obliged by age to retire from the Royal Melbourne Hospital in 1967, Dunlop continued to practise medicine and was appointed medical officer for the British Phosphate Commission from 1973 to 1981.

He performed a variety of surgical work but developed a particular interest in gastro-oesophageal surgery and cancer pioneering new surgical techniques, though his methods were not without critics.

He was actively involved with Australian and international professional bodies, including the International Society of Surgeons.

He served as Chairman of the Executive Committee of the Anti-Cancer Council of Victoria (1974-80) and President of the Victorian Foundation on Alcoholism and Drug Dependence (1970-82).

He taught and undertook surgical work in Thailand, Ceylon and India. He encouraged and promoted the training in Australia of Asian medical personnel and was an active member of the Australian-Asian Association of Victoria. His involvement in Indian medicine was particularly strong and he was made an Honorary Fellow of the Indian Association of Surgeons in 1972.

Dunlop maintained an ongoing concern for the health and welfare of former POWs of the Japanese. He was Chairman of the Prisoners of War Trust Fund from 1969-77. Dunlop also remained active with ex-prisoner of war and veterans associations, being for a time federal president of the Ex-POW Association of Australia. He came to reject hatred of his former captors and promoted reconciliation with the Japanese.

Dunlop was a patron, member and supporter of numerous social, educational and sporting associations. These included the Freemasons, Ormond College and the Melbourne Scots.

During the course of his life Dunlop received numerous honours and awards in recognition of his civic, sporting, educational, military and medical achievements. In 1977 he was named Australian of the Year and in 1988 one of the 200 Great Australians.

He was the driving force behind the establishment of the Sir Edward Dunlop Medical Research Foundation, participating in the initial meeting of the working party during 1985.

On the 2nd of July 1993, Sir Edward Dunlop passed away. A state funeral was held at St. Patrick’s Cathedral. An estimated ten thousand people lined the streets of Melbourne for his funeral.

Information for members and their guests.
NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 114th Annual General Meeting of the New South Wales Masonic Club will be held in the fourth floor Dining Room on Monday 27th November 2005 at 1:00pm.

BUSINESS AGENDA

Item No 1
 Confirmation of the Minutes of the previous meeting held on 28th November 2005.

Item No 2
 To receive and consider the Report of Directors, the Balance Sheet & Accounts for the year ended 30th June 2006 and the Auditors’ Report thereon.

Item No 3
 Special & Ordinary Resolutions

Members will be asked to consider and if thought fit, pass the following Special and Ordinary Resolutions.

FIRST SPECIAL RESOLUTION - LIFE MEMBERS

That there be inserted after Article 18 (a) the following:

(b) (1) For the purpose of this Article, outstanding service to the Club means continuous membership of the Club for a period of not less than twenty five (25) years together with one or more of the following:

(i) Service as a Board member for a period (or an aggregation of periods) of not less than ten (10) years

(ii) Membership of a Sub Club of the Club for a period (or an aggregation of periods) of not less than twenty five (25) years

(iii) Service as a Committee member of a Sub Club of the Club for a period not less than ten (10) years

(2) For the purpose of this Article, outstanding service to Freemasonry means service of such nature, length, and quality as the Board may from time to time determine is outstanding.

And that the present Article 18 (b) become Article 18(c).

SECOND SPECIAL RESOLUTION - HONORARY MEMBERS

That Articles of Association 19 - 23 inclusive be deleted and that the following inserted in lieu:

19 A person shall not be admitted as an Honorary Member of the Club other than in accordance with these articles.

20 The following may be admitted as an Honorary Member:

(a) The Holder of the time being of a Vice Regal Office

(b) The Patron for the time being of the Club

(c) The President and/or the General Manager for the time being of any Registered Club

(i) Having its principal place of business within the City of Sydney and

(ii) Considered by the Board to have sufficient interests in common with the Club

(d) Such past or present members of the United Grand Lodge of NSW and the ACT as may be determined by the Board

(e) Such other prominent or eminent persons as may be determined by the Board

21 (a) All Honorary memberships shall cease on the last day of January each year

(b) The President shall at the Board Meeting conducted each January present to the Board a list of persons recommended by him for Honorary membership for the ensuing year. The Board shall at that meeting determine the list

22 (a) An Honorary member shall be entitled only to the social privileges of the Club

(b) Honorary members shall be relieved from payment of entrance fees, subscriptions or levies

23 The Board shall have the power to:

(a) Cancel the membership of any Honorary member without prior notice and without assigning any reason

(b) Admit from time to time any further person or persons to Honorary membership

(b) on such other day when a director is in attendance at the Club in the discharge of his duties and the consumption is proximate in time to those duties and reasonable

Fourth Ordinary Resolution

That pursuant to the Registered Clubs Act the members hereby approve and agree to expenditure by the Club of the following benefits for members:

(1) That the President be paid an Honorarium of $5,500 until the next Annual General Meeting of the Club.

(2) That the Convenor (Chairman) of the House Supply & Staff Committee and the Finance Committee be paid an Honorarium of $4,000 until the next Annual General Meeting of the Club.

(3) That each other director be paid an Honorarium of $2,200 until the next Annual General Meeting of the Club.

Fifth Ordinary Resolution

That pursuant to the Registered Clubs Act the members hereby approve and agree to expenditure by the Club of the following benefits for members:

(i) A room in the hotel be set aside for the exclusive use of the President as an office and for accommodation until the next Annual General Meeting of the Club.

(ii) That free overnight accommodation be provided to those directors whose normal place of residence lies outside a radius of sixty (60) kilometres from the Club on either the night before or after any of the following:

(a) A Board Meeting

(b) A Committee Meeting

(c) The Presidents Dinner

(d) The Board Ladies Night

(e) A Club Function

(f) Such other occasion as the Board may determine is appropriate and reasonable

Notes for Members

The First and Second Special Resolutions if passed will respectively amend the Articles of Association dealing with Life Members and Honorary Members.

The first Four Ordinary Resolutions are to approve various benefits for Directors and Members of duly constituted Social & Sporting Clubs within the Club which should be approved by the Members each year as they are not offered equally to all members of the Club.

Expenditure proposed in these resolutions has been assessed having regard to the needs and expenditure of those clubs and sporting sub-clubs within the Club having regard to the needs and expenditure of those sub-clubs and without being required to maintain equality of expenditure between such sub-clubs.

PASSING OF RESOLUTIONS:

The Special Resolutions require a three quarters majority of Masonic and Life Members present and voting at the meeting. The Ordinary Resolutions require a simple majority of Masonic, Life and Associate Members present and voting at the meeting.

Item No 4

To transact any other business which may be brought forward before the meeting in conformity with the Club’s Memorandum and Articles of Association.

By order of the Board

Warren Lewis – General Manager

Dated: 5th October 2006
Your Directors present their report on the company, the NSW Masonic Club (referred to as the Club) for the financial year ended 30 June 2006. The names and qualifications of directors in office at any time during or since the end of the year are: Graham Leonard Berry  
Elected to the Board 2001.  
Lindsay Oswald Payne, ASTC(Arch), FRAIA, FIAMA.  
Elected to the Board 1993.  
Acting Vice President from 6/10/2004.  
Elected Vice President 28/11/2005.  
Occupation: Retired Architect and Arbitrator.  
Special Responsibilities: Convenor, House Supply and Staff Committee.  
Vice President, Australasian Association of Masonic Clubs.  
Stephen George Bates, B.Bus, CA.  
Elected to the Board 1996.  
Special Responsibilities: Treasurer; Convenor, Finance Committee.  
Maj, Douglas Cumming (Rtd.) OAM, FCPA, FICS, JP  
Elected to the Board 28/11/2005.  
Occupation: Retired public servant.  
Special Responsibilities: Member, Finance Committee  
Secretary: Present and past Grand Lodge Officers Assoc.  
President: Waverley Historical Society.  
Warren Robert French  
Elected to the Board 2001.  
Lindsey Glenville Graham  
Elected to the Board 1982.  
Past President.  
Occupation: Retired.  
Special Responsibilities: Member, Finance Committee  
Charles William Lucre OAM, BA  
Elected to the Board 28/11/2005.  
Retired public servant.  
Special Responsibilities: Member, House, Supply and Staff Committee  
Vice President, NSW Veterans Association.  
Ronald George Maguire  
Elected to the Board 1996.  
Occupation: Retired.  
Special Responsibilities: Member, House, Supply and Staff Committee. Editor of Club Magazine.  
Club Historian. Delegate to Australasian Association of Masonic Clubs.  
Iris Pamela Morgan  
Elected to the Board 2002.  
Ronald Bruce Neilson  
Elected to the Board 7/7/2004.  
Resigned 6/7/2005.  

Operating Results  
The profit for the year amounted to $280,495 (2005 $231,595) after providing for income tax of $64,351 (2005 $59,686).  

Review of Operations  
The Club effectively completed the hotel room upgrade to 4 star quality, approved by the Board the previous year. The course of completion unavoidably reduced the available rooms to a significant degree but notwithstanding, the hotel achieved an occupancy utilisation and trading profit comparable with its competitors. A significant upgrade of Fire Services was commenced, with completion expected early in the 2006/7 year.  

After Balance Date Events  
No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Club, the result of those operations, or the state of affairs of the Club in financial years subsequent to the financial year ended 30 June 2006.  

Future Developments  
Following the upgrading of hotel rooms and the upgrade of Fire Services, a refurbishment and modification of the Air Conditioning system will be commenced in the latter part of the 2006/7 year. The forthcoming year will also see the commencement of restoration of the western wall of the building. Other potential developments in the operations of the Club and the expected results of such operations in future years have not been included in this report, as such inclusion would potentially result in unreasonable prejudice against the Club.  

Significant Changes  
There were no significant changes in the state of affairs of the Club during the year.  

Environmental Issues  
The Club’s operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.  

Options  
No options over unissued interests in the Club have been granted since or during the end of the financial year and there were no options outstanding at the date of this report.  

Proceedings on behalf of Company  
No person has applied for leave of Court to bring proceedings on behalf of the Club or intervene in any proceedings to which the Club is a party for the purpose of taking responsibility on behalf of the Club for all or any part of those proceedings.  
The Club was not a party to any such proceedings during the year.  

Indemnifying Officer or Auditor  
The Club has not, during or since the end of the financial year, indemnified any officer who is or has been an officer or auditor of the Club or a related body corporate:  
• Indemnified or made any relevant agreement for indemnifying against a liability incurred as an officer, including costs and expenses in successfully defending legal proceedings; or  
• paid or agreed to pay a premium in respect of a contract insuring against a liability incurred as an officer for the costs or expenses to defend legal proceedings;  
with the exception of the following matter:-  

Director’s Report  
FOR THE YEAR ENDED 30 JUNE 2006  

Stephen Caldwell Weare FCA  
Elected to the Board 2/3/2005.  
Occupation: Partner, Borough Mazars, Chartered Accountants.  
Special Responsibilities: Member, Finance Committee.  
John William Barron  
Occupation: Property Consultant.  
Special Responsibilities: Member, House, Supply and Staff Committee.  

Meetings of Directors  
During the financial year, the Board of Directors and House, Supply and Staff Committees met on 12 occasions and the Finance Committee 11. The number of meetings attended by each director during the year out of the total number possible were:

<table>
<thead>
<tr>
<th>Director</th>
<th>Board</th>
<th>Committees</th>
</tr>
</thead>
<tbody>
<tr>
<td>J.W. Barron</td>
<td>10/11</td>
<td>10/11</td>
</tr>
<tr>
<td>S.G. Bates</td>
<td>11/12</td>
<td>11/11</td>
</tr>
<tr>
<td>G.L. Berry</td>
<td>12/12</td>
<td>22/23</td>
</tr>
<tr>
<td>D. Cumming</td>
<td>6/7</td>
<td>4/6</td>
</tr>
<tr>
<td>W.R. French</td>
<td>3/5</td>
<td>2/5</td>
</tr>
<tr>
<td>L.G. Graham</td>
<td>12/12</td>
<td>10/11</td>
</tr>
<tr>
<td>C.W. Lucre</td>
<td>7/7</td>
<td>7/7</td>
</tr>
<tr>
<td>R.G. Maguire</td>
<td>11/12</td>
<td>12/12</td>
</tr>
<tr>
<td>I.P. Morgan</td>
<td>5/5</td>
<td>4/5</td>
</tr>
<tr>
<td>L.O. Payne</td>
<td>12/12</td>
<td>12/12</td>
</tr>
<tr>
<td>S.C. Weare</td>
<td>12/12</td>
<td>10/11</td>
</tr>
</tbody>
</table>

Company Secretary  
The following person held the position of company secretary at the end of the year:  
Mr Stephen George Bates – B.Bus., Chartered Accountant. He is a partner of the accounting firm Watson Erskine & Co., with whom he has been employed for the past 26 years. He was appointed company secretary on 20 December 2004.  

Principal Activities  
The principal activities of the Club during the year were to provide Members with amenities and facilities usually associated with a Licensed Social Club and to operate a boutique hotel.  

No significant change in the nature of these activities occurred during the year.
Club has paid premiums to insure all directors and officers against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of officer of the Club, other than conduct involving a wilful breach of duty in relation to the Club.

Membership
As at 30 June 2006, members totalled 3,206, consisting of 1,177 Mason Members and 2,029 Associate Members.

The auditor's independence declaration for the year ended 30 June 2006 has been received and can be found below.

This report is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Directors.

GRAHAM L. BERRY STEPHEN G. BATES
(President) (Director)
Dated: 4th October 2006

AUDITOR’S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF NEW SOUTH WALES MASONIC CLUB

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2006 there have been:

(i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

TRAVIS & TRAVIS

A.J. FAIRALL
Date: 4th October 2006
1/114 Longueville Road
LANE COVE NSW 2066

The New South Wales Masonic Club has long been a partner to the Historic Houses Trust and have featured many of their wonderful properties in past issues of the Club Magazine.

Many will recognise the stunning photo above of The Mint in Macquarie Street, Sydney. The Mint was transferred to the Historic Houses Trust in 1998 and the Coin Factory now houses the Historic Houses Trust head offices.

Next month brings us a biennial event of the Historic Houses Trust, Sydney Open 06, which the club has once again been invited to participate in.

Sydney Open 06 is a wonderful opportunity to get to know your city. Discover fascinating buildings and places on this architectural walking adventure.

Visit old favourites as well as some fascinating new additions to our skylines and streetscapes. Put on those walking shoes and take the rare opportunity to discover over 50 wonderful sites on this one day biennial event. Plan a self guided tour and explore buildings including Darlinghurst Courthouse, the new Deutsche Bank Place, M Central’s New York style loft apartments, as well as one of the last projects of the late Harry Seidler, Meriton Tower.

Of course, don’t forget to visit one of the stars of the show, New South Wales Masonic Club.

Sydney Open 06 tickets are on sale from Wednesday 11 October. Phone the Box Office on 02 8239 2244.

General Pass: General $25
Conc/Members/Youth (under 30) $20
Family $70
Focus Tours: $20 each, available only with the purchase of a Sydney Open General Pass.

Bookings essential as numbers are limited
**INCOME STATEMENT**

FOR THE YEAR ENDED 30TH JUNE 2006

<table>
<thead>
<tr>
<th>Note</th>
<th>2006</th>
<th>2005</th>
</tr>
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<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Revenue from ordinary activities</td>
<td>3 4,204,860</td>
<td>3,987,653</td>
</tr>
<tr>
<td>Changes in inventories of finished goods and work in progress</td>
<td>(33,094)</td>
<td>16,083</td>
</tr>
<tr>
<td>Raw materials and consumables used</td>
<td>(331,734)</td>
<td>(372,974)</td>
</tr>
<tr>
<td>Employment related expense</td>
<td>(1,879,865)</td>
<td>(1,795,622)</td>
</tr>
<tr>
<td>Depreciation and amortisation expense</td>
<td>(219,185)</td>
<td>(231,841)</td>
</tr>
<tr>
<td>Borrowing costs expense</td>
<td>(25,325)</td>
<td>(50,904)</td>
</tr>
<tr>
<td>Occupancy expense</td>
<td>(534,181)</td>
<td>(538,162)</td>
</tr>
<tr>
<td>Other expenses from ordinary activities</td>
<td>(836,630)</td>
<td>(722,952)</td>
</tr>
<tr>
<td>Profit from ordinary activities before income tax expense</td>
<td>344,846</td>
<td>291,281</td>
</tr>
<tr>
<td>Income tax expense relating to profit from ordinary activities</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Profit from ordinary activities after related income tax expense</td>
<td>280,495</td>
<td>231,595</td>
</tr>
</tbody>
</table>

**STATEMENT OF CHANGES IN EQUITY**

FOR THE YEAR ENDED 30TH JUNE 2006

<table>
<thead>
<tr>
<th>Note</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Members equity at the beginning of the year</td>
<td>14,291,804</td>
<td>14,008,065</td>
</tr>
<tr>
<td>Profit for year</td>
<td>280,495</td>
<td>231,595</td>
</tr>
<tr>
<td>Revaluation increment</td>
<td>43,796</td>
<td>52,144</td>
</tr>
<tr>
<td>Members equity at the end of the year</td>
<td>14,616,095</td>
<td>14,291,804</td>
</tr>
</tbody>
</table>

**CASHFLOW STATEMENT**

FOR THE YEAR ENDED 30TH JUNE 2006

<table>
<thead>
<tr>
<th>CASH FLOWS FROM OPERATING ACTIVITIES</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Receipts from members and guests</td>
<td>4,390,488</td>
<td>4,155,084</td>
</tr>
<tr>
<td>Payments to suppliers and employees</td>
<td>(4,083,476)</td>
<td>(3,679,721)</td>
</tr>
<tr>
<td>Rent received</td>
<td>187,459</td>
<td>191,737</td>
</tr>
<tr>
<td>Dividends received</td>
<td>24,015</td>
<td>16,730</td>
</tr>
<tr>
<td>Interest received</td>
<td>47,347</td>
<td>62,316</td>
</tr>
<tr>
<td>Borrowing costs paid</td>
<td>(22,836)</td>
<td>(50,297)</td>
</tr>
<tr>
<td>Income tax refund/(paid)</td>
<td>-</td>
<td>1,378</td>
</tr>
<tr>
<td>Net cash provided by (used in) operating activities</td>
<td>22(b)</td>
<td>542,997</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>CASH FLOWS FROM INVESTING ACTIVITIES</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proceeds from sale of property, plant &amp; equipment</td>
<td>-</td>
<td>9,091</td>
</tr>
<tr>
<td>Payments for property, plant &amp; equipment</td>
<td>(380,973)</td>
<td>(294,316)</td>
</tr>
<tr>
<td>Proceeds from sale of investments</td>
<td>-</td>
<td>82,831</td>
</tr>
<tr>
<td>Payment for investment in listed securities</td>
<td>(174,103)</td>
<td>(89,039)</td>
</tr>
<tr>
<td>Proceeds from maturing deposits</td>
<td>-</td>
<td>500,000</td>
</tr>
<tr>
<td>Proceeds from(Funds invested in) term deposits</td>
<td>(152,053)</td>
<td>-</td>
</tr>
<tr>
<td>Funds invested in commercial bank bills</td>
<td>148,054</td>
<td>148,054</td>
</tr>
<tr>
<td>Net cash provided by (used in) investing activities</td>
<td>(559,075)</td>
<td>110,514</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>CASH FLOWS FROM FINANCING ACTIVITIES</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Repayments of borrowings</td>
<td>(6,184)</td>
<td>(604,372)</td>
</tr>
<tr>
<td>Proceeds from borrowings</td>
<td>-</td>
<td>68,156</td>
</tr>
<tr>
<td>Repayment of finance lease liabilities</td>
<td>(7,383)</td>
<td>(24,563)</td>
</tr>
<tr>
<td>Net cash provided by (used in) financing activities</td>
<td>(13,567)</td>
<td>(560,779)</td>
</tr>
</tbody>
</table>

| Net increase(decrease) in cash held | (29,645) | 246,962 |
| Cash at the beginning of the financial year | 495,671 | 248,709 |
| Cash at the end of the financial year | 466,026 | 495,671 |

The accompanying notes form part of these financial statements.
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001. The Club is a public company limited by guarantee, domiciled and incorporated in Australia.

The following is a summary of the significant accounting policies adopted by the Club in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Basis of Preparation

First-time Adoption of Australian Equivalents to International Reporting Standards

The New South Wales Masonic Club has prepared financial statements in accordance with the Australian equivalents to International Financial Reporting Standards (AIFRS) from 1 July 2005. In accordance with the requirements of AASB 1: First-Time Adoption of Australian Equivalents to International Financial Reporting Standards, adjustments to the accounts resulting from the introduction of IFRS have been applied retrospectively to 2005 comparative figures excluding cases where optional exemptions available under AASB 1 have been applied. These accounts are the first financial statements of the New South Wales Masonic Club to be prepared in accordance with AIFRS.

The accounting policies set out below have been consistently applied to all years presented.

Reconciliations of the transition from previous Australian GAAP to AIFRS have been included in Note 2 to this report.

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

Income Tax

The charge for current income tax expense is based on the profit for the year adjusted for any non-assessable or disallowed items. It is calculated using tax rates that have been enacted or are substantively enacted by the balance sheet date.

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of any asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled. Deferred tax is credited in the income statement except where it relates to items that may be credited directly to equity, in which case the deferred tax is adjusted directly against equity.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the economic entity will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

Inventories

Inventories are valued at the lower of cost and net realisable value.

Property, Plant and Equipment

Property, plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of property, plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets.

The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted for present values in determining recoverable amounts.

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, are depreciated on a straight line or diminishing value basis over their useful lives to the Club commencing from the time the asset is held ready for use.

Class of Fixed Asset Depreciation Rate

- Buildings 1% PC
- Plant & Equipment 6% PC – 40% DV
- Leased Plant & Equipment 18 – 36% PC

The gain or loss on disposal of all fixed assets is determined as the difference between the carrying amount of the asset at the time of disposal and the proceeds of disposal, and is included in the profit from ordinary activities before income tax of the Club in the year of disposal.

FINANCIAL INSTRUMENTS

Recognition

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Financial assets at fair value through profit and loss

A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management and within the requirements of AASB 139: Recognition and Measurement of Financial Instruments. Realised and unrealised gains and losses arising from changes in the fair value of these assets are included in the income statement in the period in which they arise.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

Hold-to-maturity investments

These investments have fixed maturities, and it is the Club’s intention to hold these investments to maturity. Any held-to-maturity investments held by the Club are stated at amortised cost using the effective interest rate method.

Available-for-sale financial assets

Available-for-sale financial assets include any financial assets not included in the above categories. Available-for-sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are taken directly to equity.

Financial liabilities

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

Fair value

Fair value is determined based on current bid prices for all quoted investments.
Principles (AGAAP) are illustrated below:

Tax reported under previous Australian Generally Accepted Accounting Standards (AGAAP) has been made to the figures previously reported in the 30 June 2005 financial statements. In preparing the opening AIFRS compliant balance sheet, adjustments have been made to the comparative figures. All revenue is stated net of the amount of goods and services tax (GST). Dividend revenue is recognised when the right to receive a dividend has been established.

Comparative figures

Where required, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data.

The carrying amounts of certain assets and liabilities are often determined based on estimates and assumptions of future events. In accordance with AASB 112: Income Taxes, deferred tax assets and deferred tax liabilities have been recognised for taxable and deductible temporary differences. As a registered club, taxable income is calculated using the doctrine of mutuality. Certain items of income and expenses are only assessable or deductible to the extent that the partly assessable and deductible items are attributable to non members. Temporary differences relating to partly assessable and deductible items have been brought to account as deferred tax items using the non-member proportion applicable to the current years taxable income, at the current income tax rate of 30%. Changes in the non-member percentage in future years may have an impact on the tax expense in future years.

Authorisation

The financial report was authorised for issue on 4 October 2006 by the board of directors.

NOTE 2: FIRST TIME ADOPTION OF AUSTRALIAN EQUIVALENTS TO INTERNATIONAL FINANCIAL REPORTING STANDARDS (AIFRS)

In preparing the opening AIFRS compliant balance sheet, adjustments have been made to the figures previously reported in the 30 June 2005 financial report. The impacts of the adoption on the Members funds and Profit After Tax reported under previous Australian Generally Accepted Accounting Principles (AGAAP) are illustrated below:

Reconciliation Of Equity

<table>
<thead>
<tr>
<th>1st July 2004</th>
<th>Note</th>
<th>Accumulated Reserves</th>
<th>Accumulated Funds</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance under existing Australian GAAP</td>
<td>9,735,308</td>
<td>3,574,570</td>
<td>13,309,878</td>
<td></td>
</tr>
<tr>
<td>Fair value adjustment - listed equities</td>
<td>(a)</td>
<td>34,978</td>
<td>-</td>
<td>34,978</td>
</tr>
<tr>
<td>Provisions</td>
<td>(b)</td>
<td>- 500,000</td>
<td>500,000</td>
<td></td>
</tr>
<tr>
<td>Deferred Taxes</td>
<td>(c)</td>
<td>- 163,209</td>
<td>163,209</td>
<td></td>
</tr>
<tr>
<td>Balance under Australian Equivalents to IFRS</td>
<td>9,770,286</td>
<td>4,237,779</td>
<td>14,008,065</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>30th June 2005</th>
<th>Note</th>
<th>Accumulated Reserves</th>
<th>Accumulated Funds</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance under existing Australian GAAP</td>
<td>9,735,308</td>
<td>3,574,570</td>
<td>13,309,878</td>
<td></td>
</tr>
<tr>
<td>Fair value adjustment - listed equities</td>
<td>(a)</td>
<td>34,978</td>
<td>-</td>
<td>34,978</td>
</tr>
<tr>
<td>Provisions</td>
<td>(b)</td>
<td>- 500,000</td>
<td>500,000</td>
<td></td>
</tr>
<tr>
<td>Deferred Taxes</td>
<td>(c)</td>
<td>- 163,209</td>
<td>163,209</td>
<td></td>
</tr>
<tr>
<td>Balance under Australian Equivalents to IFRS</td>
<td>9,770,286</td>
<td>4,237,779</td>
<td>14,008,065</td>
<td></td>
</tr>
</tbody>
</table>

Reconciliation of Profit

<table>
<thead>
<tr>
<th></th>
<th>Note</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Profit after tax under existing Australian GAAP</td>
<td></td>
<td>291,281</td>
</tr>
<tr>
<td>Income tax</td>
<td>(c)</td>
<td>59,686</td>
</tr>
<tr>
<td>Profit under Australian Equivalents to IFRS</td>
<td></td>
<td>231,595</td>
</tr>
</tbody>
</table>

Cash Flow Statement

The adoption of AIFRS did not result in any material adjustment to the Cash Flow Statement for the year ended 30 June 2005.

Explanatory Notes

(a) Under AGAAP investments in listed equities were brought to account at cost. Under AIFRS, investments in listed equities are classified as available for sale financial assets. These assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are taken directly to equity, after allowing for the affects of any potential capital gains tax.

(b) A portion of the provision raised for the restoration of the western wall of the Club’s building wall under AGAAP does not qualify for recognition as a liability under AIFRS.

(c) Deferred taxes were not brought to account under AGAAP.

Australian Accounting Standards not yet effective

The Club has not yet applied any Australian Accounting Standards or UIG interpretations that have been issued as at balance date but are not yet operative for the year ended 30 June 2006 (“the inoperative standards”). The impact of the inoperative standards has been assessed and the impact has been identified as not being material. The Club only intends to adopt inoperative standards at the date which their adoption becomes mandatory.

NOTE 3: PROFIT FROM ORDINARY ACTIVITIES BEFORE INCOME TAX

Profit from ordinary activities before income tax has been determined after:

<table>
<thead>
<tr>
<th></th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Charging as expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cost of sales</td>
<td>2,009,396</td>
<td>1,827,323</td>
</tr>
<tr>
<td>Borrowing Costs:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest and fees paid or payable – other persons</td>
<td>16,362</td>
<td>43,782</td>
</tr>
<tr>
<td>Finance lease charges</td>
<td>8,963</td>
<td>7,122</td>
</tr>
<tr>
<td>Building</td>
<td>25,325</td>
<td>50,904</td>
</tr>
<tr>
<td>Depreciation of non current assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Plant and equipment</td>
<td>156,189</td>
<td>161,416</td>
</tr>
<tr>
<td>Amortisation - leased assets</td>
<td>8,984</td>
<td>16,982</td>
</tr>
<tr>
<td>Auditors’ remuneration:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Auditing the financial report</td>
<td>20,850</td>
<td>18,080</td>
</tr>
<tr>
<td>Other services</td>
<td>9,000</td>
<td>7,200</td>
</tr>
<tr>
<td>Bad debts written off</td>
<td>3,266</td>
<td></td>
</tr>
<tr>
<td>Net loss on disposal of non current assets:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Investments</td>
<td>-</td>
<td>7,468</td>
</tr>
<tr>
<td>- Property, plant and equipment</td>
<td>-</td>
<td>13,275</td>
</tr>
<tr>
<td>Rental expense – operating leases</td>
<td>15,352</td>
<td>25,555</td>
</tr>
<tr>
<td>Dividends received</td>
<td>24,630</td>
<td>19,779</td>
</tr>
<tr>
<td>(b) Crediting as income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest received – other persons</td>
<td>48,491</td>
<td>56,362</td>
</tr>
<tr>
<td>(c) Operating revenue</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales revenue</td>
<td>3,672,521</td>
<td>3,473,699</td>
</tr>
<tr>
<td>Poker machine takings</td>
<td>117,033</td>
<td>116,672</td>
</tr>
<tr>
<td>Members subscriptions</td>
<td>96,000</td>
<td>94,922</td>
</tr>
<tr>
<td>Rent received</td>
<td>191,407</td>
<td>193,900</td>
</tr>
<tr>
<td>Interest received</td>
<td>48,491</td>
<td>56,362</td>
</tr>
<tr>
<td>Dividends received</td>
<td>24,630</td>
<td>17,793</td>
</tr>
<tr>
<td>Other revenue</td>
<td>11,739</td>
<td>1,795</td>
</tr>
<tr>
<td>Room hire</td>
<td>43,039</td>
<td>32,510</td>
</tr>
<tr>
<td>Total</td>
<td>4,204,860</td>
<td>3,987,653</td>
</tr>
</tbody>
</table>
NOTE 4: INCOME TAX EXPENSE
The components of tax expense comprise:
Current tax 56,975 - 
Deferred tax 7,376 59,686 
64,351 59,686 
The prima facie tax on profit from ordinary activities before income tax is reconciled to the income tax expense as follows:
Prima facie tax payable on profit from ordinary activities before income tax at 30% (2005 30%) 103,454 87,384 
Less tax effect of:
Franked dividends received (8,574) (5,870) 
Net mutual income and non allowable items (30,529) (21,828) 
64,351 59,686 
NOTE 5: DIRECTORS' AND RELATED PERSONS' BENEFITS
Meetings - Food & beverages 7,961 5,896 
Travelling 9,608 6,887 
Accommodation and travelling - 4,628 
Club entertainment & promotion 4,526 6,123 
Presidens' dinner 8,160 6,672 
Board ladies' night 1,200 1,150 
Professional development 31,455 31,356 
Food and beverage allowance - Directors 12,806 8,097 
Donations – sub clubs 2,153 2,606 
51,508 45,135 
Directors fees paid or payable to all directors of the club 5,346 - 
The number of directors whose income from the club fell within the following bands:
$0 - $10,000 8 9 
The names of each person holding the position of director of the club during the financial year were:
John W. Barron Charles W. Lucre 
Stephen G. Bates Ronald G. Maguire 
Graham L. Berry Iris P. Morgan 
Douglas Cumming Ronald B. Neilson 
Warren R. French Lindsay O. Payne 
Lindsey G. Graham Stephen C. Wearne 
Related Party Transactions
No related party transactions occurred during the year.
NOTE 6: CASH ASSETS
Cash on hand 38,650 40,590 
Cash at bank 427,376 455,081 
466,026 495,671 
NOTE 7: TRADE AND OTHER RECEIVABLES
Current
Trade debtors 89,608 73,236 
Provision for doubtful debts - - 
Income tax refund due 89,608 73,236 
Other debtors 29,685 16,861 
119,293 90,097 
NOTE 7: TRADE AND OTHER RECEIVABLES (CONT.)
Lease commitments receivable
Future minimum lease payments receivable from non cancellable operating leases at reporting date:
Receivable:
Not later than 1 year 98,216 192,118 
Later than 1 year and not later than 5 years - 98,216 
98,216 290,334 
Lease receivables relate to premises let by the Club. Leases in place at balance date are for three, four and five years with options to renew. Rent reviews are annual, with 3% - 5% increases per annum.
NOTE 8: OTHER FINANCIAL ASSETS
Current
Commercial Bills - 148,054 
Short term deposits 552,053 400,000 
552,053 548,054 
Non Current
Shares in listed companies – at fair value 638,431 401,762 
NOTE 9: INVENTORIES
Raw Materials – at cost Bars 24,693 32,216 
Food areas 2,376 24,062 
Car parking tickets 3,759 5,294 
Consumables 10,000 12,350 
40,828 73,922 
NOTE 10: OTHER ASSETS
Prepayments 56,823 57,658 
NOTE 11: PROPERTY, PLANT & EQUIPMENT
(a) Land and Buildings
Freehold Land - at cost 7,520,000 7,520,000 
Buildings and lifts - at cost 5,180,000 5,180,000 
Less: Accumulated depreciation 310,808 259,008 
4,869,192 4,920,992 
Building improvements – at cost 218,006 183,857 
Less: Accumulated depreciation 5,273 3,061 
212,733 180,796 
12,601,925 12,621,788 
(b) Plant and Equipment
Plant, furniture, etc. – at cost 4,026,738 3,807,911 
Less: Accumulated depreciation 3,165,774 3,022,948 
860,964 784,963 
Add: Capital works in progress 299,627 184,993 
1,160,591 969,956 
(c) Leased Plant and Equipment
Plant, furniture, etc. – leased 301,669 301,669 
Less: Accumulated amortisation 285,705 276,721 
15,964 24,948 
13,778,480 13,616,692
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

NOTE 11: PROPERTY, PLANT & EQUIPMENT (CONT)

Movements in carrying amounts

The movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year is set out below.

<table>
<thead>
<tr>
<th>Description</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Balance at the beginning of the year</td>
<td>7,520,000</td>
<td>13,616,692</td>
</tr>
<tr>
<td>Additions</td>
<td></td>
<td>380,973</td>
</tr>
<tr>
<td>Depreciation/amortisation expense</td>
<td>- (54,012)</td>
<td>- (8,984)</td>
</tr>
<tr>
<td>CARRYING AMOUNT AT THE END OF THE YEAR</td>
<td>7,520,000</td>
<td>13,778,480</td>
</tr>
</tbody>
</table>

NOTE 12: TRADE AND OTHER PAYABLES

Current

<table>
<thead>
<tr>
<th>Description</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Trade creditors</td>
<td>85,719</td>
<td>197,519</td>
</tr>
<tr>
<td>Sundry creditors and accruals</td>
<td>172,088</td>
<td>129,711</td>
</tr>
<tr>
<td>Short term employee benefits</td>
<td>191,428</td>
<td>178,429</td>
</tr>
<tr>
<td></td>
<td>449,235</td>
<td>505,659</td>
</tr>
</tbody>
</table>

Non Current

<table>
<thead>
<tr>
<th>Description</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Lease liability</td>
<td>4,274</td>
<td>3,738</td>
</tr>
<tr>
<td>Hire purchase liability</td>
<td>13,031</td>
<td>8,543</td>
</tr>
<tr>
<td></td>
<td>17,305</td>
<td>15,926</td>
</tr>
</tbody>
</table>

NOTE 13: INTEREST BEARING LIABILITIES

Current

<table>
<thead>
<tr>
<th>Description</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Lease liability</td>
<td>4,274</td>
<td>3,738</td>
</tr>
<tr>
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<td>8,543</td>
</tr>
<tr>
<td></td>
<td>17,305</td>
<td>15,926</td>
</tr>
</tbody>
</table>

Non Current

<table>
<thead>
<tr>
<th>Description</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Lease liability</td>
<td>-</td>
<td>4,274</td>
</tr>
<tr>
<td>Hire purchase liability</td>
<td>44,569</td>
<td>55,241</td>
</tr>
<tr>
<td>Bills of exchange</td>
<td>150,000</td>
<td>150,000</td>
</tr>
<tr>
<td></td>
<td>194,569</td>
<td>209,515</td>
</tr>
</tbody>
</table>

NOTE 14: TAX

<table>
<thead>
<tr>
<th>Description</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Income Tax</td>
<td>56,975</td>
<td>-</td>
</tr>
</tbody>
</table>

Non Current

Deferred Tax Liability Comprises:

<table>
<thead>
<tr>
<th>Description</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revaluation adjustments taken</td>
<td>56,108</td>
<td>37,338</td>
</tr>
<tr>
<td>directly to equity</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tax allowances relating to</td>
<td>24,704</td>
<td>28,938</td>
</tr>
<tr>
<td>property, plant &amp; equipment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>2,058</td>
<td>1,697</td>
</tr>
<tr>
<td></td>
<td>82,870</td>
<td>67,973</td>
</tr>
</tbody>
</table>

Deferred tax liability credited (charged) directly to equity

<table>
<thead>
<tr>
<th>Description</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(18,770)</td>
<td>(22,347)</td>
</tr>
</tbody>
</table>

Deferred tax liability credited (charged) to income statement

<table>
<thead>
<tr>
<th>Description</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>3,873</td>
<td>2,589</td>
</tr>
</tbody>
</table>

NOTE 15: PROVISIONS

Current

<table>
<thead>
<tr>
<th>Description</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Long term employee benefits</td>
<td>29,145</td>
<td>29,214</td>
</tr>
<tr>
<td>Repairs and maintenance</td>
<td>150,000</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>179,145</td>
<td>29,214</td>
</tr>
</tbody>
</table>

Non Current

<table>
<thead>
<tr>
<th>Description</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Long term employee benefits</td>
<td>109,746</td>
<td>92,369</td>
</tr>
<tr>
<td>Repairs and maintenance</td>
<td>- 150,000</td>
<td></td>
</tr>
<tr>
<td></td>
<td>109,746</td>
<td>242,369</td>
</tr>
</tbody>
</table>

NOTE 16: OTHER LIABILITIES

Current

Subscriptions received in advance   | 61,704     | 47,237     |
Advance booking deposits           | 7,199      | 8,317      |
|                                  | 68,903     | 55,554     |

NOTE 17: RESERVES

(a) Capital Profits Reserve

The capital profits reserve records profits (net of tax) on sale of investments.

(b) Asset Revaluation Reserve

The asset revaluation reserve records revaluations (net of applicable tax) of non current assets.

NOTE 18: CAPITAL AND LEASING COMMITMENTS

(a) Finance leasing and hire purchase commitments

Payable:

<table>
<thead>
<tr>
<th>Description</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Not later than one year</td>
<td>18,423</td>
<td>22,414</td>
</tr>
<tr>
<td>Later than 1 year but not later than 5 years</td>
<td>47,157</td>
<td>65,580</td>
</tr>
<tr>
<td>Minimum lease payments</td>
<td>65,580</td>
<td>87,994</td>
</tr>
<tr>
<td>Less future finance charges</td>
<td>3,706</td>
<td>12,553</td>
</tr>
<tr>
<td></td>
<td>61,874</td>
<td>75,441</td>
</tr>
</tbody>
</table>

(b) Operating lease commitments

Non cancellable operating leases contracted for but not capitalised in the financial statements.

Payable:

<table>
<thead>
<tr>
<th>Description</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Not later than one year</td>
<td>9,533</td>
<td>10,771</td>
</tr>
<tr>
<td>Later than one year but not later than 5 years</td>
<td>31,775</td>
<td>1,506</td>
</tr>
<tr>
<td></td>
<td>41,308</td>
<td>12,277</td>
</tr>
</tbody>
</table>

(c) Capital expenditure commitments

Capital expenditure commitments contracted for plant and equipment purchases.

Payable:

<table>
<thead>
<tr>
<th>Description</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Not later than one year</td>
<td>47,191</td>
<td>-</td>
</tr>
</tbody>
</table>

NOTE 19: FREEHOLD AND LEASED PLANT AND EQUIPMENT

<table>
<thead>
<tr>
<th>Description</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Freehold Land</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Buildings</td>
<td>5,101,788</td>
<td>5,101,788</td>
</tr>
<tr>
<td>Plant and Equipment</td>
<td>969,956</td>
<td>969,956</td>
</tr>
<tr>
<td></td>
<td>6,071,744</td>
<td>6,071,744</td>
</tr>
<tr>
<td>Leased Plant and Equipment</td>
<td>24,948</td>
<td>13,616,692</td>
</tr>
<tr>
<td></td>
<td>25,207</td>
<td>13,616,692</td>
</tr>
<tr>
<td></td>
<td>7,520,000</td>
<td>13,616,692</td>
</tr>
</tbody>
</table>

Freehold Land Buildings Plant and Equipment Total

<table>
<thead>
<tr>
<th>Description</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Balance at the beginning of the year</td>
<td>7,520,000</td>
<td>13,616,692</td>
</tr>
<tr>
<td>Additions</td>
<td></td>
<td>380,973</td>
</tr>
<tr>
<td>Depreciation/amortisation expense</td>
<td>- (54,012)</td>
<td>- (8,984)</td>
</tr>
<tr>
<td>CARRYING AMOUNT AT THE END OF THE YEAR</td>
<td>7,520,000</td>
<td>13,778,480</td>
</tr>
</tbody>
</table>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

Freehold Land Buildings Plant and Equipment Total

<table>
<thead>
<tr>
<th>Description</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

NOTE 19: SUPERANNUATION COMMITMENTS
The Club is committed to contribute to superannuation funds to provide benefits on an accumulation basis for employees. The Club’s contributions are based on percentages of employees’ gross income and equals to at least the minimum required under the Superannuation Guarantee Charge. The Club believes the assets of the plans are sufficient to satisfy all benefits that would have been vested under the plans in the event of termination of the plans or voluntary or compulsory termination of the employment of employees.

NOTE 20: MEMBERS’ GUARANTEE
The Club is a company limited by guarantee, incorporated and domiciled in Australia. If the Club is wound up, the memorandum of association states that each member is required to contribute a maximum of $4 each towards meeting any outstanding obligations of the Club. At 30 June 2006, the number of members was 3,206 (2005 - 2,961).

NOTE 21: SEGMENT REPORTING
The Club operates predominantly in one industry. The principal activity of the Club is of a licensed club operating in one geographical area being Sydney NSW.

NOTE 22: CASH FLOW INFORMATION
(a) Reconciliation of cash
For the purpose of the statement of cash flows, cash includes cash on hand and at bank. Cash at the end of the year is shown in the balance sheet as:

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash on hand</td>
<td>38,650</td>
<td>40,590</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash at bank</td>
<td>427,376</td>
<td>455,081</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>466,026</td>
<td>495,671</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(b) Reconciliation of cash flow from operations with profit from ordinary activities after income tax
Profit from ordinary activities after income tax 280,495 231,595
Non cash flows in profit from ordinary activities
Amortisation 8,984 16,982
Depreciation 210,201 214,859
(Profit)loss on sale of property, plant and equipment - 13,275
(Profit)loss on sale of investments - 7,468

Changes in assets and liabilities
Increase(decrease) in trade and other receivables (29,196) 25,280
Increase(decrease) in inventories 33,094 (16,083)
Increase(decrease) in payables 835 (4,133)
Increase(decrease) in trade and other payables (56,424) 144,796
Increase(decrease) in provisions 17,308 11,257
Increase(decrease) in other receivables 56,975 -
Increase(decrease) in deferred tax asset 11,249 57,097
Increase(decrease) in deferred tax liability (3,873) 2,589
Increase(decrease) in income received in advance 13,349 (7,755)

Cash flows from operations 542,997 697,227

NOTE 23: FINANCIAL INSTRUMENTS
(a) Interest Rate Risk
The Club’s exposure to interest rate risk, which is the risk that a financial instrument’s value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets is as follows:

<table>
<thead>
<tr>
<th>Financial Assets</th>
<th>Weighted Average Effective Interest Rate</th>
<th>Floating Interest Rate 1 Year</th>
<th>Floating Interest Rate 3 Years</th>
<th>Fixed Interest Rate Maturing</th>
<th>Non Interest Bearing</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash assets</td>
<td>4.35</td>
<td>427.376</td>
<td>455.081</td>
<td>-</td>
<td>-</td>
<td>52.053</td>
</tr>
<tr>
<td>Receivables</td>
<td>5.43</td>
<td>522.053</td>
<td>548.054</td>
<td>-</td>
<td>-</td>
<td>52.053</td>
</tr>
<tr>
<td>Investments</td>
<td>5.19</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>257.807</td>
</tr>
<tr>
<td>Total Financial Assets</td>
<td>427.376</td>
<td>455.081</td>
<td>522.053</td>
<td>548.054</td>
<td>-</td>
<td>796.374</td>
</tr>
</tbody>
</table>

(b) Credit Risk
The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the balance sheet and notes to the financial statements. The Club does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Club.

(c) Net Fair Values
The net fair values of financial assets and financial liabilities approximate their carrying value.

NOTE 24: SPECIAL REPORTING REQUIREMENTS
The Registered Clubs Act 1976 requires the Club to include the following information in its annual report to members in relation to the financial year.

(i) Number of employee remuneration packages equal to or more than $100,000:
- Band: $130,000 and $140,000
- Nil

(v) Amount applied by the Club to community development and support during the most recent gaming machine tax period relating to the reporting period.
- $124,078
- $800

(xii) There are no employees of the Club who are close relatives of a top executive as defined by Section 41B(1) of the Act.
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30TH JUNE 2006

<table>
<thead>
<tr>
<th></th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>INCOME</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trading profit</td>
<td>1,661,039</td>
<td>1,646,376</td>
</tr>
<tr>
<td>Poker machine profit (excluding amortisation)</td>
<td>116,031</td>
<td>119,338</td>
</tr>
<tr>
<td>Members subscriptions</td>
<td>96,000</td>
<td>94,922</td>
</tr>
<tr>
<td>Donations</td>
<td>-</td>
<td>73</td>
</tr>
<tr>
<td>Rent received</td>
<td>191,407</td>
<td>193,900</td>
</tr>
<tr>
<td>Room hire</td>
<td>43,039</td>
<td>32,510</td>
</tr>
<tr>
<td>Interest received – other persons</td>
<td>48,491</td>
<td>56,362</td>
</tr>
<tr>
<td>Dividends received</td>
<td>24,630</td>
<td>17,793</td>
</tr>
<tr>
<td>Sundry</td>
<td>239</td>
<td>1,722</td>
</tr>
<tr>
<td>Profit (loss) on sale of investments</td>
<td>7,468</td>
<td>13,275</td>
</tr>
<tr>
<td>Profit (loss) on sale of plant and equipment</td>
<td>(7,468)</td>
<td>(13,275)</td>
</tr>
<tr>
<td></td>
<td><strong>2,180,876</strong></td>
<td><strong>2,142,253</strong></td>
</tr>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indirect trading expenses</td>
<td>243,556</td>
<td>262,904</td>
</tr>
<tr>
<td>General overhead expenses</td>
<td>476,749</td>
<td>464,340</td>
</tr>
<tr>
<td>Administration expenses</td>
<td>578,705</td>
<td>618,734</td>
</tr>
<tr>
<td>Bad debts</td>
<td>3,267</td>
<td></td>
</tr>
<tr>
<td>Auditors' remuneration Audit fees</td>
<td>20,650</td>
<td>18,080</td>
</tr>
<tr>
<td>Accountancy, secretarial &amp; tax service</td>
<td>9,000</td>
<td>7,200</td>
</tr>
<tr>
<td>Donations</td>
<td>2,153</td>
<td>5,456</td>
</tr>
<tr>
<td>Finance lease charges</td>
<td>2</td>
<td>7,122</td>
</tr>
<tr>
<td>Borrowing costs</td>
<td>16,362</td>
<td>43,782</td>
</tr>
<tr>
<td>Social amenities and activities</td>
<td>98,795</td>
<td>62,547</td>
</tr>
<tr>
<td>Directors &amp; related persons' benefits Directors fees</td>
<td>49,355</td>
<td>42,529</td>
</tr>
<tr>
<td></td>
<td>5,346</td>
<td>-</td>
</tr>
<tr>
<td>Amortisation – Leased assets</td>
<td>8,984</td>
<td>16,982</td>
</tr>
<tr>
<td>Depreciation – Plant and equipment</td>
<td>156,189</td>
<td>161,416</td>
</tr>
<tr>
<td>Building</td>
<td>54,012</td>
<td>53,443</td>
</tr>
<tr>
<td>Rates and taxes</td>
<td>103,744</td>
<td>86,437</td>
</tr>
<tr>
<td></td>
<td><strong>1,836,030</strong></td>
<td><strong>1,850,972</strong></td>
</tr>
<tr>
<td><strong>INCOME BEFORE INCOME TAX</strong></td>
<td>344,846</td>
<td>291,281</td>
</tr>
<tr>
<td><strong>INCOME TAX EXPENSE</strong></td>
<td>4</td>
<td></td>
</tr>
<tr>
<td><strong>PROFIT AFTER INCOME TAX</strong></td>
<td>344,846</td>
<td>291,281</td>
</tr>
</tbody>
</table>

TRADING ACCOUNT  
FOR THE YEAR ENDED 30TH JUNE 2006

<table>
<thead>
<tr>
<th></th>
<th>ACCOM “REAGH”</th>
<th>CELLOS LOUNGE</th>
<th>TOTAL 2006</th>
<th>TOTAL 2005</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>INCOME</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales</td>
<td>2,632,102</td>
<td>73,793</td>
<td>641,700</td>
<td>324,926</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>3,672,521</td>
<td>3,473,699</td>
</tr>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cost of Sales</td>
<td>-</td>
<td>27,054</td>
<td>216,630</td>
<td>114,448</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>356,132</td>
<td>297,940</td>
</tr>
<tr>
<td>Gross Profit</td>
<td>2,632,102</td>
<td>46,739</td>
<td>425,070</td>
<td>210,478</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>3,314,389</td>
<td>3,175,759</td>
</tr>
<tr>
<td>Direct Labour Expenses</td>
<td>760,300</td>
<td>46,816</td>
<td>244,419</td>
<td>165,899</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>1,217,434</td>
<td>1,128,778</td>
</tr>
<tr>
<td>Direct expenses</td>
<td>147,035</td>
<td>5,050</td>
<td>202,049</td>
<td>81,782</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>435,916</td>
<td>400,605</td>
</tr>
<tr>
<td>907,335</td>
<td>51,866</td>
<td>446,468</td>
<td>247,681</td>
<td>1,653,350</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>1,529,383</td>
<td></td>
</tr>
<tr>
<td><strong>TRADING PROFIT (LOSS)</strong></td>
<td>1,724,767</td>
<td>(5,127)</td>
<td>(21,398)</td>
<td>(37,203)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>1,661,039</td>
<td>1,646,376</td>
</tr>
</tbody>
</table>

POKER MACHINE OPERATING ACCOUNT  
FOR THE YEAR ENDED 30TH JUNE 2006

<p>| | | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>NET TAKINGS</strong></td>
<td>117,033</td>
<td></td>
<td>116,672</td>
<td></td>
</tr>
<tr>
<td><strong>LESS DIRECT EXPENSES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation/amortisation</td>
<td>8,984</td>
<td>14,123</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Repairs and maintenance</td>
<td>7,578</td>
<td>6,325</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Market day prizes &amp; raffles</td>
<td>745</td>
<td>(576)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sundries</td>
<td>4,179</td>
<td>1,740</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transitional GST funding</td>
<td>(11,500)</td>
<td>(10,155)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>(9,986)</td>
<td>11,457</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>PROFIT</strong></td>
<td>107,047</td>
<td></td>
<td>105,215</td>
<td></td>
</tr>
</tbody>
</table>

INDEPENDENT AUDIT REPORT  
TO THE MEMBERS OF NEW SOUTH WALES MASONIC CLUB

Scope  
We have audited the financial report of the New South Wales Masonic Club for the financial year ended 30 June 2006, comprising the Directors’ Declaration, Income Statement, Balance Sheet, Statement of changes in Equity, Cash Flow Statement and Notes to the Financial Statements.

The Club’s directors are responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Club.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements in Australia and statutory requirements so as to present a view which is consistent with our understanding of the Club’s financial position and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Independence  
In conducting our audit we followed applicable independence requirements of Australian professional ethical pronouncements and the Corporations Act 2001.

In accordance with ASIC Class Order 05/83, we declare to the best of our knowledge and belief that the auditor’s independence declaration set out on the page directly following the Director’s Report has not changed as at the date of providing our audit opinion.

Audit Opinion  
In our opinion, the financial report of the New South Wales Masonic Club is in accordance with:

(a) The Corporations Act 2001, including:
   (i) giving a true and fair view of the Club’s financial position as at 30 June 2006 and of its performance for the year ended on that date; and
   (ii) complying with Accounting Standards in Australia, and the Corporations Regulations 2001; and

(b) other mandatory professional reporting requirements in Australia.

A.J. FAIRALL  
Partner  
4th October 2006
Once again a fabulous night was had by all who attended the annual President's Dinner in Cello's Restaurant.

Top Left: Vice President Lindsay Payne (2nd from left) joins guests Robyn Joseph, George & Anne-Marie Wasserberger and Brian Sanders.

Top Right: Steve & Soula Wearne

Bottom Left: Martin Borg & Tara Day

Bottom Right: Mr & Mrs Ross Watson and Mr & Mrs Tony Mandaliti

Our Special Event Luncheons in Cello's were highly popular during the year, loyally supported by some well known club members. Our next event is Melbourne Cup Day on Tuesday 7th November followed by the Members & Associates Christmas Luncheons on the 6th and 13th of December. Tickets to all events are keenly sought after so make sure you gather a group and book early to avoid disappointment. Bookings can be made with Rita by phoning 9284 1006.

Above Left: Scottish Day Lunch - Thelma Hedger, John Limbourn, Shirley Steinwede, Joan Wright, Joan MacKenzie and Chris Jenning

Above right: Royal Commonwealth Luncheon - the Governor of NSW, Her Excellency Professor Marie Bashir AC CVO and President, Mr Graham Berry
NEW MEMBERS
July 2006 - September 2006

Mr F. Johnson AM,
Mrs L. Jones, Pharmacist
Mr N. Jordan, Retired
Mr C. Joyce, Retired
Mrs E. Kelly, Retired
Mrs J. Lauer, Retired
Mrs M. Lauridsen, Retired Secretary
Dr H. Lindsay MBE/OAM, Author/Company Director
Dr C. Lorder, Retired Dentist
Mrs L. Maggs, Retired
Mr L. Markiewicz, Retired
Miss M. Marks, Retired Director Of Nursing
Mr P. McCallum, Teacher
Mrs A. McCallum, Teacher
Dr A. McGrath, Writer
Dr F. McGrath, Retired Judge
Mr R. McRobert, Retired
Mr D. Medley, Gold Plant Operator
Mrs M. Middleton, Retired
Ms K. Morison, Fundraising /Marketing
Miss B. Mount-Batten, Retired Librarian
Mr L. Mousset, Architect
Miss E. Moylan, Retired
Mr O. Nozieres, School Services Officer
Mr R. Osborne, Retired
Mr N. Potts, Barrister
Mrs M. Powell, Compass Legal Services
Mr K. Pryor, Investor
Mrs M. Read, Retired
Mrs M. Reid, Retired
Mrs M. Ridges, Retired
Miss J. Robertson, Retired Public Servant
Dr D. Robertson, Medical Practitioner
Mrs M. Russell, Retired RN
Mr B. Shaw, Management Consultant
Mrs D. Silver, Housewife
Dr P. Simpson, Retired
Mr R. Smith, Manager/Owner
Mrs S. Spear, Homemaker
Mr D. Suttie, Company Manager
Dr P. Swain OAM, Retired
Mr B. Thornhill, Bank Mgr
Mrs A. Townsend, Retired
Mrs M. Trimble, Retired
Mr R. Wall, Public Servant
Mrs B. Watson, Retired
Mr M. Webberley, Lawyer/Mediator
Ms P. Wells, Director - Collaborations
Ms E. Whitbread, Retired
Mrs J. White, Retired
Mr P. Williams, Coal Mine Statutory Official
Mr P. Wynn, Psychologist
Dr D. Yeo, Chartered Accountant
Mr S. Youll, Consultant
Mr P. Zeman, Retired

CELLO’S LIGHT & HEALTHY SUMMER

FETTUCINE POMODORO

Ingredients

- 14 vine ripened tomatoes
- ¼ cup fresh basil leaf
- 1 clove minced garlic
- ½ cup mozzarella cheese
- 1 tbsp. olive oil
- ½ cup grated parmesan
- 500g fettucine pasta

Fill a large pot with enough water to cover the tomatoes. Bring to the boil and put the tomatoes in. Remove tomatoes after about 10 seconds, allow to cool, then peel and chop them. Mix the tomatoes, roughly chopped basil, garlic and cheese with the olive oil. Let stand in a covered bowl at room temperature for at least three hours.

Cook and drain the fettucine. Add the tomato mixture to the hot pasta. Mix well. Serve warm with your favourite side salad and a sprinkling of parmesan cheese.

Serves 5
Successfully introduce and nominate friends or family to join as a Member of the NSW Masonic Club and ‘we will buy you both lunch’

The Club will also provide a complimentary bottle of Stony Peak Chardonnay or Shiraz for you both to enjoy during your lunch.

CONDITIONS APPLY
Members may nominate new members in conjunction with this offer more than once!

FREE LUNCH OFFER

MELBOURNE CUP DAY
Tuesday 7th November
3 course lunch inclusive of two drinks per person
Venue: Cello’s Restaurant, Level 4
Time: 12 noon to 3pm
Price: Member $55  Non-member $60

NEW MEMBERS RECEPTION
Wednesday 29th November
New Members who have recently joined the Club will be sent an invitation to this very popular event. If you are a New Member for 2006, and were unable to attend the last New Members’ Reception, please contact Rita on 9284 1006.
Venue: The Adam Room - Level 4
Time: 5pm - 7pm

LONG LUNCH IN CELLO’S
Friday 24th November
Featuring Mark Davies - Classical Harpist
Friday 22nd December
Featuring Ian Bloxsom Jazz Trio
Venue: Cello’s Restaurant, Level 4
Time: 12 noon
Price: A la carte - Book directly with Cello’s

MEMBERS & ASSOCIATES CHRISTMAS LUNCH
Wednesday 6th & Wednesday 13th December
Includes a 3 course luncheon with one drink.
Venue: Cello’s Restaurant, Level 4
Time: 12 noon to 3pm
Price: Member $40  Non-member $45

CHRISTMAS DAY LUNCH
Monday 25th December
Sparkling Wine on Arrival
Entrée
Broiled Lobster Tail served with crisp Salad and Mango Coulis Dressing
Citrons Sorbet
Main Course
Roasted Breast of Turkey & Roasted Leg of Ham served with seasonal Vegetables with rich jus de cuisson & cranberry sauce
Dessert
Sumptuous Christmas Pudding with Brandy Anglaise
Coffee with Petit Fours
Beverages inclusive in the package: Seppelt Stony Peak Chardonnay, Shiraz Cabernet or Brut, Local Beers, Soft Drinks, Orange Juice.
Venue: Cello’s Restaurant, Level 4
Time: 12 Noon to 3pm
Price: Member $100  Non-member $110

CHRISTMAS IN CELLO’S

Special Conditions:
Available for 4 or more guests
Payment must be finalised by one person only
Inclusive of GST and Members Discount
Seating arrangements as per Cello’s lay-out
Complimentary Christmas Bon Bons can be pre-arranged on request

Information for members and their guests

October 2006 NSW Masonic Club Magazine 17
## THE STAFF

### Maree Waterhouse

**When did you start at the NSW Masonic Club?**

In 1997, my first position in Australia after 24 years overseas.

**What position do you hold in the Club?**

Front Office Manager

**What do you enjoy most about your job?**

The variety you get from working in a small hotel reception reservations, accounts, switchboard etc and the friendly atmosphere with guests and colleagues.

**What do you do in your spare time?**

Spending time with our lovely Labrador/poodle cross “Rufus” who has us perfectly trained! Other favourites past time are gardening, eating out and theatre.

## SUB CLUBS AND PROMOTIONS

### CLUBS WITHIN THE CLUB

<table>
<thead>
<tr>
<th>CLUB</th>
<th>CONTACT</th>
<th>PHONE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dine and Wine functions</td>
<td>Joan Mackenzie</td>
<td>9979 1569</td>
</tr>
<tr>
<td>Touring Group functions</td>
<td>Neville Adam</td>
<td>9558 5035</td>
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<tr>
<td>(meet 1st Tuesday of the month)</td>
<td></td>
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<tr>
<td>NSW Masonic Sub Branch RSL functions</td>
<td>Bill Jenkins</td>
<td>0421 165 290</td>
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<tr>
<td>(meet 3rd Monday of the month)</td>
<td></td>
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<tr>
<td>NSW Masonic Veterans Association</td>
<td>Stan Hing</td>
<td>9349 6795</td>
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<tr>
<td>(meet 4th Monday of the month)</td>
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<td></td>
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<tr>
<td>The Castlereagh Probus functions</td>
<td>Joy Bee</td>
<td>9251 7540</td>
</tr>
<tr>
<td>Solo Group</td>
<td>Moira McGovern</td>
<td>9664 2227</td>
</tr>
<tr>
<td>(meet every Thursday 10.30am)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sydney Birthday Club</td>
<td>Peter Shilton</td>
<td>9328 1493</td>
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<tr>
<td></td>
<td>0419 013 483</td>
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</tr>
</tbody>
</table>

## PREFERRED PARTNERS

- **5%-10% Hyde Park Jewellery**
  169A Castlereagh St, Sydney

- **10% at Foto Direct**
  171A Castlereagh St, Sydney

- **15% Hairstyling For Men**
  David Jones Men’s Department
  1st Floor, 65-77 Market St, Sydney

## MARKET DAY

- **2nd Wednesday of every month**
- Tickets $1 each (ten numbers per ticket)
- Bonus ticket for every $5 spent. Over 40 terrific gourmet prizes.
- **Venue:** Castlereagh Lounge, Level 2
- **Time:** 2pm

## MASONIC CONVENTION

- **Australasian Association Of Masonic Clubs 28th Biennial Convention**
- **Rockhampton Queensland 2007**
- Hosted by The Rockhampton Masonic & Citizens Club Inc.
- **Address:** 114 William Street
  Rockhampton QLD 4700
  PO BOX 684
- **Enquiries:** Registration & Conference
  Information contact the Secretary Manager, Mr Graeme J Spence
  Phone: 07 49 272 779
  Fax: 07 49 211 493
- **Date:** 28 April to 5 May 2007

## BIRTHDAY VOUCHERS

Each month complimentary sparkling wine vouchers will be sent out to members with an upcoming birthday. To participate in this promotion members must take their voucher to the administration office for validation after which, it can be presented at the bar. Any member who does not receive their voucher or misplaces it may collect a new voucher from the administration office on level one.

Please Note: Offer is not available for ‘take-away’ and must be consumed within the Club.
NSW MASONIC CLUB
CHRISTMAS CHARITY RAFFLE

Drawn Friday 22nd December - 1pm

1ST PRIZE
Superior Christmas Hamper

2ND PRIZE
Deluxe Christmas Hamper

3RD PRIZE
Weekend accommodation for two at The Castlereagh with dinner

TICKETS $1 EACH
on sale at office and reception

SOCIAL CALENDAR 2006

Please book all club functions with Rita
Phone 02 9284 1006 or email admin@nswmasonicclub.com.au

<table>
<thead>
<tr>
<th>NOVEMBER 2006</th>
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</thead>
<tbody>
<tr>
<td>Tuesday 7</td>
</tr>
<tr>
<td>Melbourne Cup Lunch - Cello’s Special Event, includes 2 drinks per person</td>
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<tr>
<td>Tuesday 7</td>
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<tr>
<td>Touring Group Melbourne Cup Cocktail Party in the Castlereagh Lounge at 2pm</td>
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<tr>
<td>Wednesday 8</td>
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<tr>
<td>Market Day at 2pm</td>
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<tr>
<td>Monday 13</td>
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<tr>
<td>Probus meeting in ReaghBar at 10am</td>
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<tr>
<td>Tuesday 15</td>
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<tr>
<td>Sydney Birthday Club Lunch</td>
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<tr>
<td>Monday 20</td>
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<tr>
<td>NSW Masonic Sub-branch RSL meeting - 11am</td>
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<tr>
<td>Tuesday 21</td>
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<tr>
<td>Touring Group meeting - 10.30am</td>
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<tr>
<td>Friday 24</td>
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<tr>
<td>Cello’s Long Lunch - Mark Davies, Classical Harpist</td>
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<tr>
<td>Monday 27</td>
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<tr>
<td>NSW Masonic Veterans meeting &amp; lunch - 11.30am</td>
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<tr>
<td>Monday 27</td>
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<tr>
<td>NSW Masonic Club 114th AGM - Cello’s 1pm</td>
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<tr>
<td>Wednesday 29</td>
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<tr>
<td>New Members’ Reception - 5-7pm, Adam Room</td>
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<tr>
<td>Thursday 30</td>
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<tr>
<td>Solo Group Christmas Lunch</td>
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<tr>
<td>Every Thursday</td>
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<tr>
<td>Solo Group players in Level 2 Card Room</td>
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</tbody>
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<thead>
<tr>
<th>DECEMBER 2006</th>
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<tbody>
<tr>
<td>Tuesday 5</td>
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<tr>
<td>Touring Group Pre-Christmas Afternoon Tea - 5pm in the Castlereagh Lounge</td>
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<tr>
<td>Tuesday 5</td>
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<tr>
<td>Sydney Birthday Club Christmas Lunch - in the Adam Room</td>
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<tr>
<td>Wednesday 6</td>
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<tr>
<td>Members and Associates Christmas Lunch in Cello’s - includes one drink per person</td>
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<tr>
<td>Monday 11</td>
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<tr>
<td>Probus meeting in ReaghBar at 10am</td>
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<tr>
<td>Wednesday 13</td>
</tr>
<tr>
<td>Members and Associates Christmas Lunch in Cello’s - includes one drink per person</td>
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<tr>
<td>Monday 18</td>
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<tr>
<td>NSW Masonic Sub-branch RSL meeting at 11am followed by Christmas Lunch</td>
</tr>
<tr>
<td>Friday 22</td>
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<tr>
<td>Cello’s Long Lunch - Ian Bloxsom Jazz Trio</td>
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<tr>
<td>Monday 25</td>
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<tr>
<td>Christmas Day Lunch in Cello’s - 4 course lunch inclusive of drinks - 12pm - 3pm</td>
</tr>
</tbody>
</table>

OPENING HOURS

CASTLEREAGH LOUNGE
10am - 10.30pm
Monday-Saturday
5pm - 8.30pm  Sunday

PARKING
Parking is available for members and guests visiting the Club or staying at The Castlereagh. Parking vouchers are on sale at the foyer Reception Desk.

WILSON’S GOULBURN ST PARKING
PH.  9212 1522
operating hours
Monday to Thursday 7.00am to Midnight
Friday 7.00am to 1.00am
Saturday 7.00am to 1.30am
Sunday 9.00am to 11.00pm
rates
$20.00 Voucher  Valid: 24 hours - Monday to Sunday
Weekends
Pay direct to parking station or purchase 24hr voucher

PICCADILLY CAR PARK
PH.  9264 1467
operating hours
Daily 7.00am to 1.00am
rates
$40.00 Voucher  Valid: All Day Monday to Friday
$11.00 Voucher  Valid: 24 hours Saturday & Sunday only (expires 9am Monday)
$15.00 Voucher  Valid: 5.00pm to 9.00am weekdays

DRESS REGULATIONS
Club members and their guests are asked to observe the following dress regulations which have been approved by the Board to preserve the dignity of the Club. Members and their guests attending “Cello’s” after 6pm should be suitably attired. For gentlemen, a collared shirt with trousers or slacks is acceptable. A tie is not compulsory. For ladies, smart casual attire is acceptable, including tailored slacks. Slacks or tailored shorts with long socks and shoes, tailored shirt with short or long sleeves, is acceptable in all other food and beverage areas.
The Castlereagh hotel guests, as Temporary Members, are expected to observe the above dress regulations when availing themselves of the Club facilities.
The Club Management reserves the right to refuse any person not suitably attired admission to the Club.

Information for members and their guests
October 2006 NSW Masonic Club Magazine 19
Book 2 nights at The Castlereagh
this summer & receive a 3rd night FREE *
PLUS RECEIVE
Complimentary continental buffet breakfast daily
A complimentary glass of wine for each guest booked
Complimentary chocolates on arrival

* Terms & Conditions
Offer available from Mon. 18th December 2006 until Weds. 28th February 2007 excluding the following dates: Weds. 27th December 2006 to Sun. 7th January 2007.
To be eligible guests must book and pay for 2 nights accommodation and they will receive a 3rd night accommodation of equal or lesser value for free. All three nights must be booked consecutively and fall within the promotional period. All guests booked in under this offer will receive a complimentary continental buffet breakfast daily. Each guest will also receive one complimentary glass of wine. Each room booked will receive a complimentary box of chocolates on arrival. May not be used in conjunction with any other advertised special or discounted rate. This offer is subject to availability.

169 Castlereagh St Sydney Phone 02 9284 1000 Fax 02 9284 1045 email: reservations@thecastlereagh.net.au www.thecastlereagh.net.au

RECIPROCAL CLUBS

United Service Club
183 Wickham Terrace, Brisbane QLD 4000
Phone 07 3831 4433 Fax 07 3832 6307
Email: enquiries@unitedserviceclub.com.au
Website: www.unitedserviceclub.com.au

Royal Automobile Club of Victoria
Note: Change of address for City Club
501 Bourke Street Melbourne VIC 3000
Phone: 9944 8888 Fax: 9944 8299
Email: cityclub@racc.com.au
Website: www.racc.com.au

University House - Canberra
1 Balmain Crescent, Acton ACT 2601
Phone 02 6125 5276 Fax 02 6125 5252
Email: accommodation.unihouse@anu.edu.au
Website: www.anu.edu.au/unihouse/

Graduate House - University of Melbourne
224 Leicester Street, Carlton VIC 3053
Phone 03 9347 3438 Fax 03 9347 9981
Email: sec@graduatehouse.com.au
Website: www.graduatehouse.com.au

Commercial Club
618 Dean Street, Albury NSW 2640
Phone 02 6021 1133 Fax 02 6021 4760
Email: info@commclubalbury.com.au
Website: www.commclubalbury.com.au

Singapore Masonic Club
Freemasons’ Hall, 23A Coleman Street SINGAPORE 179806
D. G. Secretary: (65) 6337 7429
Fax (65) 6339 5836
Masonic Club: (65) 6337 2809
Website: www.web.singnet.com.sg/~masonry/eastarch.htm

Wagga RSL Club
Dobbs St Wagga Wagga NSW 2650
Phone 02 6921 5264 Fax 02 6921 5305
Email: waggarsl.com.au
Wagga RSL Motel - Phone: 02 6971 8888

University of Tasmania
Locked Bag 1367, Launceston TAS 7250
Ph 03 6324 3917 Fax 03 63 243915
Email:accommodation@lauaneseetadmin.utas.edu.au
Website: www.utas.edu.au/accommodation

Ulladullah Guest House
39 Burrill St, Ulladullah NSW 2539
Phone 02 4455 1796 Fax 02 4454 4660
Reservations (Toll Free) 1800 700 905
Email:ugh@guesthouse.com.au
Website: www.guesthouse.com.au

Orange Ex-Services Club
231-243 Anson Street, Orange 2800
Phone 02 6362 2666 Fax 02 6361 3916
Email: enquiries@oesc.com.au
Website: www.oesc.com.au

Forster-Tuncurry Memorial Services Club
27 Little Collins St, Forster NSW 2428
Phone 02 6554 6255 Fax 02 6554 8069
Email: enquiries@ftmsc.com.au
Website: www.ftmsc.com.au

The Union Club of British Columbia
805 Gordon Street, Victoria British Columbia, CANADA, V8W1Z6
Phone +1 (250) 384-1151
Email: info@unionclub.com
Website: www.unionclub.com

The Naval & Military Club
27 Little Collins St, Melbourne VIC 3000
Phone 03 9650 4741
Fax 03 9650 6529
Email: enquiries@nmclub.com.au
Website: www.nmclub.com.au

* Offer valid for guests who book direct with The Castlereagh.
* Offer cannot be combined with any other special offer.
* Offer is subject to availability.

The Castlereagh
Boutique Hotel

169 Castlereagh St Sydney Phone 02 9284 1000 Fax 02 9284 1045
e-mail: reservations@thecastlereagh.net.au www.thecastlereagh.net.au