



NEW SOUTH WALES MASONIC CLUB

Magazine

Famous Masons Series

weary

SIR EDWARD (WEARY) DUNLOP



includes

2005 ANNUAL REPORT

Information for members and their guests

OFFICIALS & COMMITTEES

Patron

MW Bro AR (Tony) Lauer, APM, JP

President

Graham L. Berry

Vice President

Lindsay O. Payne

Honorary Treasurer

Stephen G. Bates

Directors

John W. Barron

Douglas G. B. Cumming

Lindsey G. Graham

Charles Lucre

Ronald G. Maguire

Stephen C. Wearne

House, Supply & Staff

Lindsay O. Payne (Convenor)

John W. Barron

Charles Lucre

Ronald G. Maguire

Finance

Stephen G. Bates (Convenor)

Douglas G. B. Cumming

Lindsey G. Graham

Stephen C. Wearne

Club Historian/Magazine Editor

Ron Maguire

General Manager

Warren Lewis

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Sara Linden

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The Castlereagh Boutique Hotel

Website: www.thecastlereagh.net.au

Email: reservations@thecastlereagh.net.au



PRESIDENT'S REPORT

Dear Fellow Members,

Our Annual General Meeting will be conducted on Monday 27th November 2006 commencing at 1pm. It marks the completion of another year of profitable trading which compares favorably with our 2005 result.

I draw your attention to the notice of that Meeting which appears on page 5 of this edition of our Magazine and commend your attention to the Directors' Report for the year ended 30 June 2006 and the Financial Statements which also appear in these pages.

The President's Dinner was conducted in Cello's Restaurant on Saturday 2nd September with approximately 95 in attendance. Our Guests of Honour again included our Patron, M W Bro Tony Lauer whose wife Joy was unfortunately unable to attend because of last minute baby sitting problems.

My thanks go to all those who contributed to making the evening a memorable one.

As I write this report work on the restoration and repairs to the Western wall of our Club premises is about to begin. This is an important step in your Board's ongoing program of maintaining our building and its contents.

Following a recent rigorous inspection, our boutique hotel has retained its four star status. During the next twelve months still further improvements will be made to our accommodation coupled with new state of the art reservations and telephone systems.

The next major task for your Board will involve improvements to the air conditioning systems on floors 6 and 7 and the replacement of air conditioning equipment on floors 8 to 11.

Your Board has recently concluded negotiations for a renewed lease of the third floor to R.F.B.I. and a new lease to the same organisation of part of the 5th floor. Suitable arrangements have been made to rehouse those organisations which previously used the fifth floor on a regular basis and I thank them for their cooperation.

The busy social life of the Club continues to grow; our Special Event lunches continue to prove popular and Long Lunches have proved so popular that they are now being conducted on the last Friday each month.

We have vigorously pursued over the last twelve months Clubs both local and overseas that were prepared to participate in our Reciprocal Club Program. The latest addition to this program is the Union Club of British Columbia a stately, elegant Victorian landmark founded in 1879. The Union Club of British Columbia is located in the heart of downtown Victoria on Victoria Island in Vancouver. The benefits for our Members supporting this program during this period have been both positive and encouraging to say the least. We are pleased to further develop this program for the future benefit of all our Members.

I recently had the pleasure of attending a presentation where our General Manager Warren Lewis received another award, this time an ACCM – Australian Certified Club Manager. To be so judged by his peers is a great honour and the result of many years of education and professional development within the industry.

During the year we commenced to host weekly luncheon meetings of Sydney Rotary and twice monthly luncheon meetings of Lions Club of Sydney and we look forward to a long and happy relationship with both groups.

I again urge Members to make full and regular use of our facilities, particularly when entertaining during the Festive Season. The wonderful ambience of your Club provides an appropriate background for any gathering.

I wish you all a Holy and Happy Christmas and New Year.

Graham L. Berry
President



GENERAL MANAGER'S REPORT

Well hello everyone,
I hope this October newsletter finds you all healthy and happy this year is just flying and the two most notable events of the later part of the year are soon to arrive, the Melbourne Cup and then Christmas.

A friendly reminder that Melbourne Cup Day is always heavily supported by Members and Guests here and this year will be no different, so please contact Administration and book early so that you are not disappointed.

We have recently concluded the second stage of our hotel rooms upgrade program and we are now looking at a further upgrading and fine tuning of all our suites in the new year, our obvious aim here, raising the standard a little higher once again.

I am pleased to report that the rectification and repairs of all the windows in the front rooms of the building has now concluded and the repairs and re installation of heritage elements of all the rooms repaired has now been addressed.

The Board has just authorised an upgrade of the facade of the Western Wall and these remedial works are to begin in the first week in October 2006. This project has been a priority for the Board and will be concluded in early December 2006.

In September of this year the Fire Services upgrade of all areas of the NSWMC and Castlereagh Boutique Hotel was concluded, at considerable cost, and the obvious safety benefits delivered by this upgrade to Members and Guests will be beneficial for many years to come.

In September of this year we delivered a submission to the NSW Tourism Council and nominated the Castlereagh Boutique Hotel for a NSW Tourism Award in the Deluxe Accommodation Category. Judging for this event will take place in early October and finalists will progress to the Australian Tourism Awards to be conducted in February 2007. We are optimistic of our chances and I will keep you all appraised as events unfold.

The 2006 / 2007 year has now commenced with a number of initiatives planned over the next twelve months and the most important of these being the upgrade of the Reservations System the PABX System and installation and roll out of a Broadband Internet Solution for all the eighty three rooms.

The financial year has concluded for 2005 / 2006 and the President Graham Berry has commented in his report about performance for the year. I would like to take this opportunity to thank the Members for their loyal support and all the staff for their input, dedication and contribution during 2005 / 2006 as this was a particularly difficult year, thank you everyone.

Warren Lewis

General Manager

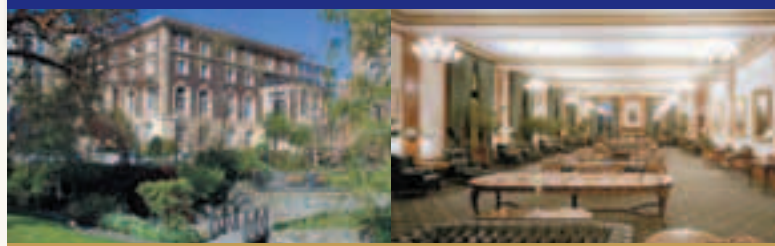
NSW Masonic Club & The Castlereagh Boutique Hotel

ONLINE MEMBERSHIP RENEWALS

2007 membership renewals can now be made through the NSW Masonic Club website by credit card payment:

www.nswmasonicclub.com.au

MEET OUR LATEST RECIPROCAL CLUB



THE UNION CLUB OF BRITISH COLUMBIA

The Union Club of British Columbia is a stately, elegant Victorian landmark with a unique blend of historic charm and modern sophistication.

The Club has been home to generations of leaders in commerce, industry and government. Members have helped to determine the economic and political course of the city, the province and indeed the country, since the Club's founding in 1879, 12 years after Confederation.

Today's Members and guests include men and women who are the business leaders, professionals, academics, senior government officials, military officers, clergy and other community leaders.

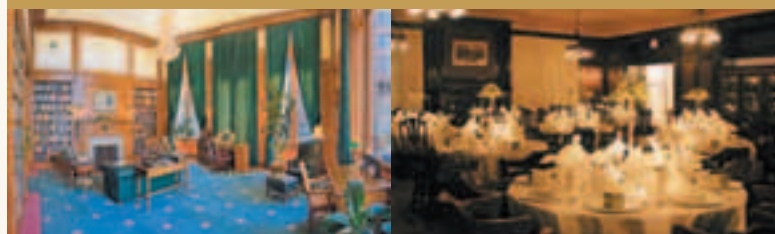
The Union Club Of British Columbia has 22 guest rooms, including 7 suites with separate sitting rooms available to members, their guests and Affiliate Club Members. Many rooms have magnificent views of Victoria's beautiful Inner Harbour.

The Union Club is located in the heart of downtown Victoria, adjacent to the Inner Harbour and within walking distance of the Victoria Conference Centre, Legislature and the Royal British Columbia Museum.

Victoria, on Vancouver Island, is the Port City, University Town and capital of British Columbia. It has the mildest climate in Canada and easy access to Vancouver on the mainland and Seattle in the United States.

Famous for its many beautiful gardens, picturesque Inner Harbour and notable Victorian Architecture, other attractions and outdoor activities found in Victoria are: all year round golf courses, whale and wildlife watching, hiking, diving, kayaking and salt water fishing.

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British Columbia, CANADA, V8W1Z6
Phone +1 (250) 384-1151



Email: info@unionclub.com
www.unionclub.com

Famous Mason Series IV

Sir Edward (Weary) Dunlop 1907-1993

Earnest Edward Dunlop was born on 12 July, 1907 at Wangaratta, Victoria, Australia, the son of James and Alice Dunlop and younger brother of Alan.

He was a good student with above average intellect and at 16 years of age had completed his studies at Benalla High School. He graduated from the College of Pharmacy in Melbourne in 1927, receiving the first H.T. Tompsitt Scholarship. In the same year he began to study medicine at The University of Melbourne.

In 1932 - 1934, as Edward Dunlop (he had since dropped the name Earnest), he was capped to play Rugby for Australia and played against the All Blacks as a solidly built 192cm forward. He soon excelled at the game they play in heaven.

Graduating from Melbourne University in 1934 with his medical degree (MB BS), he was granted a fellowship at the Royal Australasian College of Surgeons. Soon after his graduation, Edward Dunlop enrolled in the Royal Australian Army Medical Corps (R.A.A.M.C.) where he was commissioned as a Captain as well as being given the nickname 'Weary'. Weary held this rank while he completed his post-graduate training in England.

At the outbreak of The Second World War in 1939, he was posted to an Australian Unit in Jerusalem, Palestine, also serving in Crete, Greece and the Middle East.

In 1942 he was sent to Java, Indonesia where his hospital was captured by the Japanese. Australian prisoners of war on Java under Dunlop's command were transferred later that year to Singapore. In 1943 he left Singapore for Thailand in charge of "Dunlop Force" to work on the Burma-Thailand railway. He remained there until the war ended, labouring tirelessly to save wounded, sick and malnourished men. Many times he put his own life at risk as he stood up to the brutality of his Japanese captors. Though not the only medical officer

to act in this selfless way, his name was to become a legend among Australian prisoners of war and an inspiration for their own survival.

Weary endured many beatings to protect his men. His courage and kindness was well respected by all, including the Japanese.

In 1946, three weeks after he returned to Melbourne, Sir Edward married his sweetheart Helen Ferguson who he had been engaged to since 1940. They had two sons, Alexander and John.

Dunlop resumed his medical career establishing a thriving private practice. At the Royal Melbourne Hospital he was appointed Honorary Surgeon to Outpatients and in 1949 Honorary Surgeon to In-Patients. He was made a Fellow of the Royal Australasian College of Surgeons in January 1948. He joined the staff of the Royal Victoria Eye and Ear Hospital and in 1956 became Consultant Surgeon to the Peter MacCallum Clinic. In 1964 he was appointed the Senior Consultant at the Royal Melbourne Hospital. Obligated by age to retire from the Royal Melbourne Hospital in 1967, Dunlop continued to practise medicine and was appointed medical officer for the British Phosphate Commission from 1973 to 1981.

He performed a variety of surgical work but developed a particular interest in gastro-oesophageal surgery and cancer pioneering new surgical techniques, though his methods were not without critics.

He was actively involved with Australian and international professional bodies, including the International Society of Surgeons. He served as Chairman of the Executive Committee of the Anti-Cancer Council of Victoria (1974-80) and President of the Victorian Foundation on Alcoholism and Drug Dependence (1970-82).

He taught and undertook surgical work in Thailand, Ceylon and India. He encouraged

Earnest Edward Dunlop was initiated into Lodge Liberation (No 674) United Grand Lodge Victoria on 23rd April 1954, he was passed to the Second Degree on August 20 1954 and raised to the Third Degree on January 8th 1958.

and promoted the training in Australia of Asian medical personnel and was an active member of the Australian-Asian Association of Victoria. His involvement in Indian medicine was particularly strong and he was made an Honorary Fellow of the Indian Association of Surgeons in 1972.

Dunlop maintained an ongoing concern for the health and welfare of former POWs of the Japanese. He was Chairman of the Prisoners of War Trust Fund from 1969-77. Dunlop also remained active with ex-prisoner of war and veterans associations, being for a time federal president of the Ex-POW Association of Australia. He came to reject hatred of his former captors and promoted reconciliation with the Japanese.

Dunlop was also a patron, member and supporter of numerous social, educational and sporting associations. These included the Freemasons, Ormond College and the Melbourne Scots.

During the course of his life Dunlop received numerous honours and awards in recognition of his civic, sporting, educational, military and medical achievements. In 1977 he was named Australian of the Year and in 1988 one of the 200 Great Australians.

He was the driving force behind the establishment of the Sir Edward Dunlop Medical Research Foundation, participating in the initial meeting of the working party during 1985.

On the 2nd of July 1993, Sir Edward Dunlop passed away. A state funeral was held at St. Patrick's Cathedral. An estimated ten thousand people lined the streets of Melbourne for his funeral.



NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 114th Annual General Meeting of the New South Wales Masonic Club will be held in the fourth floor Dining Room on Monday 27th November 2006 at 1:00pm.

BUSINESS AGENDA

Item No 1

Confirmation of the Minutes of the previous meeting held on 28th November 2005.

Item No 2

To receive and consider the Report of Directors, the Balance Sheet and Accounts for the year ended 30th June 2006 and the Auditors' Report thereon.

Item No 3

Special & Ordinary Resolutions

Members will be asked to consider and if thought fit, pass the following Special and Ordinary Resolutions.

FIRST SPECIAL RESOLUTION - LIFE MEMBERS

That there be inserted after Article 18 (a) the following;

- (b) (1) For the purpose of this Article, outstanding service to the Club means continuous membership of the Club for a period of not less than twenty five (25) years together with one or more of the following;
- (i) Service as a Board member for a period (or an aggregation of periods) of not less than ten (10) years
 - (ii) Membership of a Sub Club of the Club for a period (or an aggregation of periods) of not less than twenty five (25) years
 - (iii) Service as a Committee member of a Sub-Club of the Club for a continuous period not less than ten (10) years
- (2) For the purpose of this Article, outstanding service to Freemasonry means service of such nature, length, and quality as the Board may from time to time determine is outstanding.

And that the present Article 18 (b) become Article 18(c).

SECOND SPECIAL RESOLUTION

- HONORARY MEMBERS

That Articles of Association 19 - 23 inclusive be deleted and that the following inserted in lieu;

- 19 A person shall not be admitted as an Honorary Member of the Club other than in accordance with these articles.
- 20 The following may be admitted as an Honorary Member;
- (a) The Holder of the time being of a Vice Regal Office
 - (b) The Patron for the time being of the Club
 - (c) The President and/or the General Manager for the time being of any Registered Club
 - (i) Having its principal place of business within the City of Sydney and
 - (ii) Considered by the Board to have sufficient interests in common with the Club
 - (d) Such past or present members of the United Grand Lodge of NSW and the ACT as may be determined by the Board
 - (e) Such other prominent or eminent persons as may be determined by the Board
- 21 (a) All Honorary memberships shall cease on the last day of January each year
- (b) The President shall at the Board Meeting conducted each January present to the Board a list of persons recommended by him for Honorary membership for the ensuing year. The Board shall at that meeting determine the list
- 22 (a) An Honorary member shall be entitled only to the social privileges of the Club
- (b) Honorary members shall be relieved from payment of entrance fees, subscriptions or levies
- 23 The Board shall have the power to;
- (a) Cancel the membership of any Honorary member without prior notice and without assigning any reason
 - (b) Admit from time to time any further person or persons to Honorary membership

First Ordinary Resolution

That pursuant to the Registered Clubs Act the members hereby approve and agree to the expenditure by the Club in a sum not exceeding \$55,000, together with GST, until the next Annual General Meeting of the Club for the following activities of Directors:

- (i) The reasonable cost of a meal and beverages for each director immediately before or immediately after a Board or Committee meeting on the day of that meeting when that meeting corresponds with a normal mealtime;
- (ii) Reasonable expenses incurred by directors in travelling to and from directors' meetings or other duly constituted committee meetings as approved by the Board from time to time on production of invoices, receipts or other proper documentary evidence of such expenditure;
- (iii) Reasonable travel, accommodation and other out of pocket expenses incurred by directors in relation to such other duties including attendances at official functions on behalf of the Club in New South Wales and interstate, entertainment of special guests of the Club and promotional activities performed by directors providing all such activities and expenses relating thereto are approved by the Board on production of receipts, invoices or other proper documentary evidence;
- (iv) An annual President's Dinner with the persons in attendance to comprise the directors and their partners and other persons (with their partners) as chosen by the President;
- (v) An annual Board Ladies Night in appreciation of their support.

Second Ordinary Resolution

That pursuant to the Registered Clubs Act the members hereby approve and agree to expenditure by the Club, in a sum not exceeding \$12,000, together with GST, for the professional development and education of directors until the next Annual General Meeting and being;

- (i) The reasonable cost of directors attending the Registered Clubs Association's Annual General Meeting;
- (ii) The reasonable cost of directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time;
- (iii) The reasonable cost of directors attending other registered clubs for the purpose of viewing and assessing their facilities and methods of operation provided such attendances are approved by the Board as being necessary for the betterment of the Club.

Third Ordinary Resolution

That pursuant to the Registered Clubs Act the members hereby approve and agree to expenditure by the Club of the following benefits for members;

- (i) That the President be allowed to order food and beverages in the Club to the value of \$8,500 and two complimentary tickets to Club functions until the next Annual General Meeting of the Club;
- (ii) (a) That the Convenor (Chairman) of each of the House Supply & Staff Committee and the Finance Committees be allowed to order food and beverages in the Club to the value of \$5000 and be further allowed two complimentary tickets to Club functions until the next Annual General Meeting of the Club.
- (b) That the other members of the Board be allowed to order food and beverages in the Club to the value of \$3300 and be further allowed two complimentary tickets to Club functions until the next Annual General Meeting of the Club.
- (iii) That the allowances for food and beverages referred to earlier in this resolution shall include allowances for items consumed;
 - (a) on the day of and/or the day before and/or the day after any of the events specified in the First Resolution where the travelling arrangements and/or the duties of a director make the consumption reasonable.

- (b) on such other days when a director is in attendance at the Club in the discharge of his duties and the consumption is proximate in time to those duties and reasonable
- iv) That the members of the NSW Masonic Club Veterans Association be entitled each month to receive meals at such reduced price as may be determined by the Board from time to time, provided such meals are taken at a function organised in the Club for this Association;
- (v) That the Board of the Club make such donations as it considers fit to each of the duly constituted social and sporting sub-clubs within the Club having regard to the needs and expenditure of those sub-clubs and without being required to maintain equality of expenditure between such sub clubs.

Fourth Ordinary Resolution

That pursuant to the Registered Clubs Act the members hereby approve and agree to expenditure by the Club of the following benefits for members:

- (1) That the President be paid an Honorarium of \$5,500 until the next Annual General Meeting of the Club.
- (2) That the Convenor (Chairman) of the House Supply & Staff Committee and the Finance Committee be paid an Honorarium of \$ 4,000 until the next Annual General Meeting of the Club.
- (3) That each other director be paid an Honorarium of \$2,200 until the next Annual General Meeting of the Club.

Fifth Ordinary Resolution

That pursuant to the Registered Clubs Act the Members hereby approve and agree to expenditure by the Club of the following benefits for members.

- (i) That a room in the hotel be set aside for the exclusive use of the President as an office and for accommodation until the next Annual General Meeting of the Club.
- (ii) That free overnight accommodation be provided to those directors whose normal place of residence lies outside a radius of sixty (60) kilometres from the Club on either the night before or after any of the following;
 - (a) A Board Meeting
 - (b) A Committee Meeting
 - (c) The Presidents Dinner
 - (d) The Board Ladies Night
 - (e) A Club Function
 - (f) Such other occasion as the Board may determine is appropriate and reasonable

Notes for Members

The First and Second Special Resolutions if passed will respectively amend the Articles of Association dealing with Life Members and Honorary Members.

The first Four Ordinary Resolutions are to approve various benefits for Directors and Members of duly constituted Social & Sporting Clubs within the Club which should be approved by the Members each year as they are not offered equally to all members of the Club.

Expenditure proposed in these resolutions has been assessed having regard to sums approved at last year's Annual General Meeting for these benefits.

The Fifth Ordinary Resolution makes provision for accommodation of the President and some Directors and an office for the President.

PASSING OF RESOLUTIONS:

The Special Resolutions require a three quarters majority of Masonic and Life Members present and voting at the meeting. The Ordinary Resolutions require a simple majority of Masonic, Life and Associate Members present and voting at the meeting.

Item No 4

To transact any other business which may be brought forward before the meeting in conformity with the Club's Memorandum and Articles of Association.

By order of the Board
Warren Lewis – General Manager
Dated: 5th October 2006

NEW SOUTH WALES MASONIC CLUB

ABN 79 000 003 289

Your Directors present their report on the company, the NSW Masonic Club (referred to as the Club) for the financial year ended 30 June 2006.

The names and qualifications of directors in office at any time during or since the end of the year are:

Graham Leonard Berry

Elected to the Board 2001.

Elected Vice President 2003. Acting President from 6/10/2004.

Elected President 28/11/2005

Occupation: Practised as a solicitor in Sydney from 1960 – retired 2005.

Lindsay Oswald Payne, ASTC(Arch), FRAIA, FIAMA.

Elected to the Board 1993.

Acting Vice President from 6/10/2004.

Elected Vice President 28/11/2005

Occupation: Retired Architect and Arbitrator.

Special Responsibilities: Convenor, House Supply and Staff Committee.

Vice President, Australasian Association of Masonic Clubs.

Stephen George Bates, B.Bus, CA.

Elected to the Board 1996.

Occupation: Partner, Watson Erskine & Co, Chartered Accountants.

Special Responsibilities: Treasurer; Convenor, Finance Committee.

Maj. Douglas Cumming (Rtd.) OAM, FCPA, FCIS, JP

Elected to the Board 28/11/2005

Occupation: Retired public servant.

Special Responsibilities: Member, Finance Committee

Secretary: Present and past Grand Lodge Officers Assoc.

President: Waverley Historical Society.

Warren Robert French

Elected to the Board 2001.

Term Ended 28/11/2005.

Lindsey Glanville Graham

Elected to the Board 1982.

Past President.

Occupation: Retired.

Special Responsibilities: Member, Finance Committee

Charles William Lucre OAM, BA

Elected to the Board 28/11/2005

Retired public servant.

Special Responsibilities: Member, House, Supply and Staff Committee

Vice President, NSW Veterans Association.

Ronald George Maguire

Elected to the Board 1996.

Occupation: Retired.

Special Responsibilities: Member, House, Supply and Staff Committee. Editor of Club Magazine. Club Historian. Delegate to Australasian Association of Masonic Clubs.

Iris Pamela Morgan

Elected to the Board 2002.

Term Ended 28/11/2005.

Ronald Bruce Neilson

Elected to the Board 7/7/2004.

Resigned 6/7/2005.



DIRECTORS REPORT FOR THE YEAR ENDED 30 JUNE 2006

Stephen Caldwell Wearne FCA

Elected to the Board 2/3/2005.

Occupation: Partner, Borough Mazars, Chartered Accountants.

Special Responsibilities: Member, Finance Committee.

John William Barron

Elected to the Board 3/8/2005.

Occupation: Property Consultant.

Special Responsibilities: Member, House, Supply and Staff Committee.

Meetings of Directors

During the financial year, the Board of Directors and House, Supply and Staff Committees met on 12 occasions and the Finance Committee 11. The number of meetings attended by each director during the year out of the total number possible were:

	Board	Committees
J.W. Barron	10/11	10/11
S.G. Bates	11/12	11/11
G.L. Berry	12/12	22/23
D. Cumming	6/7	4/6
W.R. French	3/5	2/5
L.G. Graham	12/12	10/11
C.W. Lucre	7/7	7/7
R.G. Maguire	11/12	12/12
I.P. Morgan	5/5	4/5
L.O. Payne	12/12	12/12
S.C. Wearne	12/12	10/11

Company Secretary

The following person held the position of company secretary at the end of the year:

Mr Stephen George Bates – B.Bus., Chartered Accountant. He is a partner of the accounting firm Watson Erskine & Co., with whom he has been employed for the past 26 years. He was appointed company secretary on 20 December 2004.

Principal Activities

The principal activities of the Club during the year were to provide Members with amenities and facilities usually associated with a Licensed Social Club and to operate a boutique hotel.

No significant change in the nature of these activities occurred during the year.

Operating Results

The profit for the year amounted to \$280,495 (2005 \$231,595) after providing for income tax of \$64,351 (2005 \$59,686).

Review of Operations

The Club effectively completed the hotel room upgrade to 4 star quality, approved by the Board the previous year. The course of completion unavoidably reduced the available rooms to a significant degree but notwithstanding, the hotel achieved an occupancy utilisation and trading profit comparable with its competitors. A significant upgrade of Fire Services was commenced, with completion expected early in the 2006/7 year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Club, the result of those operations, or the state of affairs of the Club in financial years subsequent to the financial year ended 30 June 2006.

Future Developments

Following the upgrading of hotel rooms and the upgrade of Fire Services, a refurbishment and modification of the Air Conditioning system will be commenced in the latter part of the 2006/7 year. The forthcoming year will also see the commencement of restoration of the western wall of the building. Other potential developments in the operations of the Club and the expected results of such operations in future years have not been included in this report, as such inclusion would potentially result in unreasonable prejudice against the Club.

Significant Changes

There were no significant changes in the state of affairs of the Club during the year.

Environmental Issues

The Club's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Options

No options over unissued interests in the Club were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

Proceedings on behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the Club or intervene in any proceedings to which the Club is a part for the purpose of taking responsibility on behalf of the Club for all or any part of those proceedings.

The Club was not a party to any such proceedings during the year.

Indemnifying Officer or Auditor

The Club has not, during or since the end of the financial year, in respect of any person who is or has been an officer or auditor of the Club or a related body corporate:

- Indemnified or made any relevant agreement for indemnifying against a liability incurred as an officer, including costs and expenses in successfully defending legal proceedings; or
- paid or agreed to pay a premium in respect of a contract insuring against a liability incurred as an officer for the costs or expenses to defend legal proceedings;

with the exception of the following matter:-

During or since the end of the financial year the

Club has paid premiums to insure all directors and officers against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of officer of the Club, other than conduct involving a wilful breach of duty in relation to the Club.

Membership

As at 30 June 2006, members totalled 3,206, consisting of 1,177 Mason Members and 2,029 Associate Members.

The auditor's independence declaration for the year ended 30 June 2006 has been received and can be found below.

This report is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Directors.



GRAHAM L. BERRY
(President)



STEPHEN G. BATES
(Director)

Dated: 4th October 2006

AUDITOR'S INDEPENDENCE DECLARATION

UNDER SECTION 307C OF THE
CORPORATIONS ACT 2001

TO THE DIRECTORS OF
NEW SOUTH WALES MASONIC CLUB

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2006 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

TRAVIS & TRAVIS



A.J. FAIRALL

Date: 4th October 2006

1/114 Longueville Road
LANE COVE NSW 2066

SYDNEY OPEN 06

Sunday 5th November - 9.30am to 5pm



The New South Wales Masonic Club has long been a partner to the Historic Houses Trust and have featured many of their wonderful properties in past issues of the Club Magazine.

Many will recognise the stunning photo above of The Mint in Macquarie Street, Sydney. The Mint was transferred to the Historic Houses Trust in 1998 and the Coin Factory now houses the Historic Houses Trust head offices.

Next month brings us a biennial event of the Historic Houses Trust, Sydney Open 06, which the club has once again been invited to participate in.

Sydney Open 06 is a wonderful opportunity to get to know your city. Discover fascinating buildings and places on this architectural walking adventure.

Visit old favourites as well as some fascinating new additions to our skylines and streetscapes. Put on those walking shoes and take the rare opportunity to discover over 50 wonderful sites on this one day biennial event. Plan a self guided tour and explore buildings including Darlinghurst Courthouse, the new Deutsche Bank Place, M Central's New York style loft apartments, as well as one of the last projects of the late Harry Seidler, Meriton Tower.

Of course, don't forget to visit one of the stars of the show, New South Wales Masonic Club.

Sydney Open 06 tickets are on sale from Wednesday 11 October. Phone the Box Office on 02 8239 2244.



Vacluse House



NSW Masonic Club

General Pass: General \$25
Conc/Members/Youth (under 30) \$20
Family \$70

Focus Tours: \$20 each,
available only with the purchase of a Sydney Open General Pass.

Bookings essential as numbers are limited

INCOME STATEMENT

FOR THE YEAR ENDED 30TH JUNE 2006

	Note	2006 \$	2005 \$
Revenue from ordinary activities	3	4,204,860	3,987,653
Changes in inventories of finished goods and work in progress		(33,094)	16,083
Raw materials and consumables used		(331,734)	(372,974)
Employment related expense		(1,879,865)	(1,795,622)
Depreciation and amortisation expense		(219,185)	(231,841)
Borrowing costs expense		(25,325)	(50,904)
Occupancy expense		(534,181)	(538,162)
Other expenses from ordinary activities		<u>(836,630)</u>	<u>(722,952)</u>
Profit from ordinary activities before income tax expense		344,846	291,281
Income tax expense relating to profit from ordinary activities	4	<u>64,351</u>	<u>59,686</u>
Profit from ordinary activities after related income tax expense		<u>280,495</u>	<u>231,595</u>

BALANCE SHEET

FOR THE YEAR ENDED 30TH JUNE 2006

CURRENT ASSETS			
Cash assets	6	466,026	495,671
Trade and other receivables	7	119,293	90,097
Other financial assets	8	552,053	548,054
Inventories	9	40,828	73,922
Other	10	<u>56,823</u>	<u>57,658</u>
TOTAL CURRENT ASSETS		<u>1,235,023</u>	<u>1,265,402</u>
NON CURRENT ASSETS			
Other financial assets	8	638,431	401,762
Property, plant and equipment	11	13,778,480	13,616,692
Deferred tax assets	14	<u>122,909</u>	<u>134,158</u>
TOTAL NON CURRENT ASSETS		<u>14,539,820</u>	<u>14,152,612</u>
TOTAL ASSETS		<u>15,774,843</u>	<u>15,418,014</u>
CURRENT LIABILITIES			
Trade and other payables	12	449,235	505,659
Borrowings	13	17,305	15,926
Current tax liabilities	14	56,975	-
Provisions	15	179,145	29,214
Other	16	<u>68,903</u>	<u>55,554</u>
TOTAL CURRENT LIABILITIES		<u>771,563</u>	<u>606,353</u>
NON CURRENT LIABILITIES			
Borrowings	13	194,569	209,515
Deferred tax liabilities	14	82,870	67,973
Provisions	15	<u>109,746</u>	<u>242,369</u>
TOTAL NON CURRENT LIABILITIES		<u>387,185</u>	<u>519,857</u>
TOTAL LIABILITIES		<u>1,158,748</u>	<u>1,126,210</u>
NET ASSETS		<u>14,616,095</u>	<u>14,291,804</u>
MEMBERS' EQUITY			
Reserves	17	9,866,226	9,822,430
Accumulated funds		<u>4,749,869</u>	<u>4,469,374</u>
TOTAL MEMBERS' EQUITY		<u>14,616,095</u>	<u>14,291,804</u>
Capital and leasing commitments	18		

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30TH JUNE 2006

	Note	2006 \$	2005 \$
Members equity at the beginning of the year		14,291,804	14,008,065
Profit for year		280,495	231,595
Revaluation increment		<u>43,796</u>	<u>52,144</u>
Members equity at the end of the year		<u>14,616,095</u>	<u>14,291,804</u>

CASHFLOW STATEMENT

FOR THE YEAR ENDED 30TH JUNE 2006

CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members and guests		4,390,488	4,155,084
Payments to suppliers and employees		(4,083,476)	(3,679,721)
Rent received		187,459	191,737
Dividends received		24,015	16,730
Interest received		47,347	62,316
Borrowing costs paid		(22,836)	(50,297)
Income tax refund/(paid)		-	1,378
Net cash provided by (used in) operating activities	22(b)	<u>542,997</u>	<u>697,227</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant & equipment		-	9,091
Payments for property, plant & equipment		(380,973)	(294,316)
Proceeds from sale of investments in listed securities		-	82,831
Payment for investment in listed securities		(174,103)	(89,038)
Proceeds from maturing deposits		-	550,000
Proceeds from/(Funds invested in) term deposits		(152,053)	-
Funds invested in commercial bank bills		<u>148,054</u>	<u>(148,054)</u>
Net cash provided by (used in) investing activities		<u>(559,075)</u>	<u>110,514</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayments of borrowings		(6,184)	(604,372)
Proceeds from borrowings		-	68,156
Repayment of finance lease liabilities		<u>(7,383)</u>	<u>(24,563)</u>
Net cash provided by (used in) financing activities		<u>(13,567)</u>	<u>(560,779)</u>
Net increase(decrease) in cash held		(29,645)	246,962
Cash at the beginning of the financial year		<u>495,671</u>	<u>248,709</u>
Cash at the end of the financial year	22(a)	<u>466,026</u>	<u>495,671</u>

The accompanying notes form part of these financial statements.

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001. The Club is a public company limited by guarantee, domiciled and incorporated in Australia.

The following is a summary of the significant accounting policies adopted by the Club in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Basis of Preparation

First-time Adoption of Australian Equivalents to International Reporting Standards

The New South Wales Masonic Club has prepared financial statements in accordance with the Australian equivalents to International Financial Reporting Standards (AIFRS) from 1 July 2005.

In accordance with the requirements of AASB 1: First-Time Adoption of Australian Equivalents to International Financial Reporting Standards, adjustments to the accounts resulting from the introduction of IFRS have been applied retrospectively to 2005 comparative figures excluding cases where optional exemptions available under AASB 1 have been applied. These accounts are the first financial statements of the New South Wales Masonic Club to be prepared in accordance with AIFRS.

The accounting policies set out below have been consistently applied to all years presented.

Reconciliations of the transition from previous Australian GAAP to AIFRS have been included in Note 2 to this report.

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

Income Tax

The charge for current income tax expense is based on the profit for the year adjusted for any non-assessable or disallowed items. It is calculated using tax rates that have been enacted or are substantively enacted by the balance sheet date.

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of any asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled. Deferred tax is credited in the income statement except where it relates to items that may be credited directly to equity, in which case the deferred tax is adjusted directly against equity.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the economic entity will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

Inventories

Inventories are valued at the lower of cost and net realisable value.

Property, Plant and Equipment

Property, plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of property, plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, are depreciated on a straight line or diminishing value basis over their useful lives to the Club commencing from the time the asset is held ready for use.

Class of Fixed Asset	Depreciation Rate
Buildings	1% PC
Plant & Equipment	6% PC – 40% DV
Leased Plant & Equipment	18 – 36% PC

The gain or loss on disposal of all fixed assets is determined as the difference between the carrying amount of the asset at the time of disposal and the proceeds of disposal, and is included in the profit from ordinary activities before income tax of the Club in the year of disposal.

FINANCIAL INSTRUMENTS

Recognition

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Financial assets at fair value through profit and loss

A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management and within the requirements of AASB 139: Recognition and Measurement of Financial Instruments. Realised and unrealised gains and losses arising from changes in the fair value of these assets are included in the income statement in the period in which they arise.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

Held-to-maturity investments

These investments have fixed maturities, and it is the Club's intention to hold these investments to maturity. Any held-to-maturity investments held by the Club are stated at amortised cost using the effective interest rate method.

Available-for-sale financial assets

Available-for-sale financial assets include any financial assets not included in the above categories. Available-for-sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are taken directly to equity.

Financial liabilities

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

Fair value

Fair value is determined based on current bid prices for all quoted investments.

Impairment

At each reporting date, the Club assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the income statement.

Impairment of Assets

At each reporting date, the Club reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the Club are classified as finance leases. Finance leases are capitalised, recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values. Leased assets are amortised on a straight line basis over their estimated useful lives. Lease payments are allocated between the reduction of the lease liability and the lease interest expense.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Employee Benefits

Provision is made for the Club's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year have been measured at their nominal amount. Other employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the Club to an employee superannuation fund and are charged as expenses when incurred.

Provisions

Provisions are recognised when the Club has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except:

- where the amount of GST incurred is not recoverable from the taxation authority, it is recognised as part of the cost of acquisition of an asset or as part of an item of expense; or
- for receivables and payables which are recognised inclusive of GST.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

Revenue

Revenue from the sale of goods is recognised upon delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to customers.

Membership income is recognised on a proportional basis over the period to which the renewal relates.

Dividend revenue is recognised when the right to receive a dividend has been established.

All revenue is stated net of the amount of goods and services tax (GST).

Comparative figures

Where required, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements Incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data.

The carrying amounts of certain assets and liabilities are often determined based on estimates and assumptions of future events. In accordance with AASB 112: Income Taxes, deferred tax assets and deferred tax liabilities have been recognised for taxable and deductible temporary differences. As a registered club, taxable income is calculated using the doctrine of mutuality. Certain items of income and expenses are only assessable or deductible to the extent that the partly assessable and deductible items are attributable to non members. Temporary differences relating to partly assessable and deductible items have been brought to account as deferred tax items using the non-member proportion applicable to the current years taxable income, at the current income tax rate of 30%. Changes in the non-member percentage in future years may have an impact on the tax expense in future years.

Authorisation

The financial report was authorised for issue on 4 October 2006 by the board of directors.

NOTE 2: FIRST TIME ADOPTION OF AUSTRALIAN EQUIVALENTS TO INTERNATIONAL FINANCIAL REPORTING STANDARDS (AIFRS)

In preparing the opening AIFRS compliant balance sheet, adjustments have been made to the figures previously reported in the 30 June 2005 financial report. The impacts of the adoption on the Members funds and Profit After Tax reported under previous Australian Generally Accepted Accounting Principles (AGAAP) are illustrated below:

Reconciliation Of Equity

1st July 2004	Note	Reserves	Accumulated Funds	Total
Balance under existing Australian GAAP		9,735,308	3,574,570	13,309,878
Fair value adjustment - listed equities	(a)	34,978	-	34,978
Provisions	(b)	-	500,000	500,000
Deferred Taxes	(c)	-	163,209	163,209
Balance under Australian Equivalents to IFRS		9,770,286	4,237,779	14,008,065

30th June 2005	Note	Reserves	Accumulated Funds	Total
Balance under existing Australian GAAP		9,735,308	3,574,570	13,309,878
Fair value adjustment - listed equities	(a)	34,978	-	34,978
Provisions	(b)	-	500,000	500,000
Deferred Taxes	(c)	-	163,209	163,209
Balance under Australian Equivalents to IFRS		9,770,286	4,237,779	14,008,065

Note 2005 \$

Reconciliation of Profit

Profit after tax under existing Australian GAAP		291,281
Income tax	(c)	59,686
Profit under Australian Equivalents to IFRS		231,595

Cash Flow Statement

The adoption of AIFRS did not result in any material adjustment to the Cash Flow Statement for the year ended 30 June 2005.

Explanatory Notes

- Under AGAAP investments in listed equities were brought to account at cost. Under AIFRS, investments in listed equities are classified as available for sale financial assets. These assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are taken directly to equity, after allowing for the affects of any potential capital gains tax.
- A portion of the provision raised for the restoration of the western wall of the Club's building wall under AGAAP does not qualify for recognition as a liability under AIFRS.
- Deferred taxes were not brought to account under AGAAP.

Australian Accounting Standards not yet effective

The Club has not yet applied any Australian Accounting Standards or UIG interpretations that have been issued as at balance date but are not yet operative for the year ended 30 June 2006 ("the inoperative standards"). The impact of the inoperative standards has been assessed and the impact has been identified as not being material. The Club only intends to adopt inoperative standards at the date which their adoption becomes mandatory.

NOTE 3: PROFIT FROM ORDINARY ACTIVITIES BEFORE INCOME TAX

Profit from ordinary activities before income tax has been determined after:

	2006 \$	2005 \$
(a) Charging as expenses		
Cost of sales	2,009,396	1,827,323
Borrowing Costs:		
Interest and fees paid or payable – other persons	16,362	43,782
Finance lease charges	8,963	7,122
	25,325	50,904
Depreciation of non current assets		
Building	54,012	53,443
Plant and equipment	156,189	161,416
Amortisation - leased assets	8,984	16,982
	219,185	231,841
Auditors' remuneration:		
Auditing the financial report	20,850	18,080
Other services	9,000	7,200
Bad debts written off	3,266	-
Net loss on disposal of non current assets:		
- Investments	-	7,468
- Property, plant and equipment	-	13,275
Rental expense – operating leases	15,352	25,555
(b) Crediting as income		
Interest received – other persons	48,491	56,362
Dividends received	24,630	17,794
(c) Operating revenue		
Sales revenue	3,672,521	3,473,699
Poker machine takings	117,033	116,672
Members subscriptions	96,000	94,922
Rent received	191,407	193,900
Interest received	48,491	56,362
Dividends received	24,630	17,793
Other revenue	11,739	1,795
Room hire	43,039	32,510
	4,204,860	3,987,653

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

	2006 \$	2005 \$
NOTE 4: INCOME TAX EXPENSE		
The components of tax expense comprise:		
Current tax	56,975	-
Deferred tax	<u>7,376</u>	<u>59,686</u>
	<u>64,351</u>	<u>59,686</u>
The prima facie tax on profit from ordinary activities before income tax is reconciled to the income tax expense as follows:		
Prima facie tax payable on profit from ordinary activities before income tax at 30% (2005 30%)	103,454	87,384
Less tax effect of:		
Franked dividends received	(8,574)	(5,870)
Net mutual income and non allowable items	<u>(30,529)</u>	<u>(21,828)</u>
	<u>64,351</u>	<u>59,686</u>
NOTE 5: DIRECTORS' AND RELATED PERSONS' BENEFITS		
Meetings - Food & beverages	7,961	5,896
Travelling	9,608	6,887
Accommodation and travelling	-	4,628
Club entertainment & promotion	4,526	6,123
Presidents' dinner	8,160	6,672
Board ladies' night	<u>1,200</u>	<u>1,150</u>
	31,455	31,356
Professional development	5,094	3,076
Food and beverage allowance		
- Directors	12,806	8,097
Donations – sub clubs	<u>2,153</u>	<u>2,606</u>
	<u>51,508</u>	<u>45,135</u>
Directors fees paid or payable to all directors of the club	<u>5,346</u>	-
	No.	No.
The number of directors whose income from the club fell within the following bands:		
\$0 - \$10,000	8	9
The names of each person holding the position of director of the club during the financial year were:		
John W. Barron	Charles W. Lucre	
Stephen G. Bates	Ronald G. Maguire	
Graham L. Berry	Iris P. Morgan	
Douglas Cumming	Ronald B. Neilson	
Warren R. French	Lindsay O. Payne	
Lindsey G. Graham	Stephen C. Wearne	
Related Party Transactions		
No related party transactions occurred during the year.		
NOTE 6: CASH ASSETS		
Cash on hand	38,650	40,590
Cash at bank	<u>427,376</u>	<u>455,081</u>
	<u>466,026</u>	<u>495,671</u>
NOTE 7: TRADE AND OTHER RECEIVABLES		
Current		
Trade debtors	89,608	73,236
Provision for doubtful debts	-	-
	<u>89,608</u>	<u>73,236</u>
Income tax refund due	-	-
Other debtors	<u>29,685</u>	<u>16,861</u>
	<u>119,293</u>	<u>90,097</u>

	2006 \$	2005 \$
NOTE 7: TRADE AND OTHER RECEIVABLES (CONT.)		
Lease commitments receivable		
Future minimum lease payments receivable from non cancellable operating leases at reporting date		
Receivable:		
Not later than 1 year	98,216	192,118
Later than 1 year and not later than 5 years	-	<u>98,216</u>
	<u>98,216</u>	<u>290,334</u>
Lease receivables relate to premises let by the Club. Leases in place at balance date are for three, four and five years with options to renew. Rent reviews are annual, with 3% - 5% increases per annum.		
NOTE 8: OTHER FINANCIAL ASSETS		
Current		
Commercial Bills	-	148,054
Short term deposits	<u>552,053</u>	<u>400,000</u>
	<u>552,053</u>	<u>548,054</u>
Non Current		
Shares in listed companies – at fair value	<u>638,431</u>	<u>401,762</u>
NOTE 9: INVENTORIES		
Raw Materials – at cost		
Bars	24,693	32,216
Food areas	2,376	24,062
Car parking tickets	3,759	5,294
Consumables	<u>10,000</u>	<u>12,350</u>
	<u>40,828</u>	<u>73,922</u>
NOTE 10: OTHER ASSETS		
Prepayments	<u>56,823</u>	<u>57,658</u>
NOTE 11: PROPERTY, PLANT & EQUIPMENT		
(a) Land and Buildings		
Freehold Land - at cost	<u>7,520,000</u>	<u>7,520,000</u>
Buildings and lifts - at cost	5,180,000	5,180,000
Less: Accumulated depreciation	<u>310,808</u>	<u>259,008</u>
	<u>4,869,192</u>	<u>4,920,992</u>
Building improvements – at cost	218,006	183,857
Less: Accumulated depreciation	<u>5,273</u>	<u>3,061</u>
	<u>212,733</u>	<u>180,796</u>
	<u>12,601,925</u>	<u>12,621,788</u>
(b) Plant and Equipment		
Plant, furniture, etc. – at cost	4,026,738	3,807,911
Less: Accumulated depreciation	<u>3,165,774</u>	<u>3,022,948</u>
	<u>860,964</u>	<u>784,963</u>
Add: Capital works in progress	<u>299,627</u>	<u>184,993</u>
	<u>1,160,591</u>	<u>969,956</u>
(c) Leased Plant and Equipment		
Plant, furniture, etc. – leased	301,669	301,669
Less: Accumulated amortisation	<u>285,705</u>	<u>276,721</u>
	<u>15,964</u>	<u>24,948</u>
	<u>13,778,480</u>	<u>13,616,692</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

				2006 \$	2005 \$
NOTE 11: PROPERTY, PLANT & EQUIPMENT (CONT)					
Movements in carrying amounts					
The movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year is set out below.					
	Freehold Land	Buildings	Plant and Equipment	Leased Plant and Equipment	Total
Balance at the beginning of the year	7,520,000	5,101,788	969,956	24,948	13,616,692
Additions	-	34,149	346,824	-	380,973
Disposals	-	-	-	-	-
Depreciation/ amortisation expense	-	(54,012)	(156,189)	(8,984)	(219,185)
Carrying amount at the end of the year	7,520,000	5,081,925	1,160,591	15,964	13,778,480

NOTE 12: TRADE AND OTHER PAYABLES

Current

Trade creditors	85,719	197,519
Sundry creditors and accruals	172,088	129,711
Short term employee benefits	191,428	178,429
	<u>449,235</u>	<u>505,659</u>

NOTE 13: INTEREST BEARING LIABILITIES

Current

Lease liability	4,274	7,383
Hire purchase liability	13,031	8,543
	<u>17,305</u>	<u>15,926</u>

Non Current

Lease liability	-	4,274
Hire purchase liability	44,569	55,241
Bills of exchange	150,000	150,000
	<u>194,569</u>	<u>209,515</u>

Bills of exchange are secured by registered first mortgage over the property situated at 169-171 Castlereagh Street, Sydney NSW and over the whole of the Club's assets and undertakings. The facility matures on 30 November 2007 and bears variable interest at 6.76% (2005 6.47%) generally at intervals of between 30 and 90 days.

NOTE 14: TAX

Liabilities

Current

Income Tax	56,975	-
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Non Current

Deferred Tax Liability Comprises:

Revaluation adjustments taken directly to equity	56,108	37,338
Tax allowances relating to property, plant & equipment	24,704	28,938
Other	2,058	1,697
	<u>82,870</u>	<u>67,973</u>

Deferred tax liability credited (charged) directly to equity	(18,770)	(22,347)
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Deferred tax liability credited (charged) to income statement	3,873	(2,589)
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Assets

Deferred tax assets comprise:

Provisions & accruals	118,482	110,364
Tax losses	-	19,367
Capital losses	4,427	4,427
	<u>122,909</u>	<u>134,158</u>

Deferred tax asset credited (charged) to income statement	(11,249)	(57,097)
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NOTE 15: PROVISIONS

Current

Long term employee benefits	29,145	29,214
Repairs and maintenance	150,000	-
	<u>179,145</u>	<u>29,214</u>

Non Current

Long term employee benefits	109,746	92,369
Repairs and maintenance	-	150,000
	<u>109,746</u>	<u>242,369</u>

NOTE 16: OTHER LIABILITIES

Current

Subscriptions received in advance	61,704	47,237
Advance booking deposits	7,199	8,317
	<u>68,903</u>	<u>55,554</u>

NOTE 17: RESERVES

(a) Capital Profits Reserve

The capital profits reserve records profits (net of tax) on sale of investments.

(b) Asset Revaluation Reserve

The asset revaluation reserve records revaluations (net of applicable tax) of non current assets.

NOTE 18: CAPITAL AND LEASING COMMITMENTS

(a) Finance leasing and hire purchase commitments

Payable:		
- Not later than one year	18,423	22,414
- Later than 1 year but not later than 5 years	47,157	65,580
Minimum lease payments	65,580	87,994
Less future finance charges	3,706	12,553
Total lease liability	<u>61,874</u>	<u>75,441</u>

A finance lease is in place for poker machines over 36 months from commencement. It will terminate in September 2006.

Lease payments are made monthly in advance with an option to purchase at the end of the lease term. No contingent rental payments have been incorporated into the lease agreement.

(b) Operating lease commitments

Non cancellable operating leases contracted for but not capitalised in the financial statements.

Payable:		
- Not later than one year	9,533	10,771
- Later than one year but not later than 5 years	31,775	1,506
	<u>41,308</u>	<u>12,277</u>

Operating leases are for the rental of office machines and equipment. The leases are non cancellable with rent payable monthly in advance, at a fixed amount over the term of the lease.

(c) Capital expenditure commitments

Capital expenditure commitments contracted for plant and equipment purchases.

Payable:		
- Not later than one year	47,191	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

	2006 \$	2005 \$
--	------------	------------

NOTE 19: SUPERANNUATION COMMITMENTS

The Club is committed to contribute to superannuation funds to provide benefits on an accumulation basis for employees. The Club's contributions are based on percentages of employees' gross income and equates to at least the minimum required under the Superannuation Guarantee Charge. The Club believes the assets of the plans are sufficient to satisfy all benefits that would have been vested under the plans in the event of termination of the plans or voluntary or compulsory termination of the employment of employees.

NOTE 20: MEMBERS' GUARANTEE

The Club is a company limited by guarantee, incorporated and domiciled in Australia. If the Club is wound up, the memorandum of association states that each member is required to contribute a maximum of \$4 each towards meeting any outstanding obligations of the Club. At 30 June 2006, the number of members was 3,206 (2005 - 2,961).

NOTE 21: SEGMENT REPORTING

The Club operates predominantly in one industry. The principal activity of the Club is of a licensed club operating in one geographical area being Sydney NSW.

NOTE 22: CASH FLOW INFORMATION

(a) Reconciliation of cash

For the purpose of the statement of cash flows, cash includes cash on hand and at bank. Cash at the end of the year is shown in the balance sheet as:

Cash on hand	38,650	40,590
Cash at bank	427,376	455,081
	<u>466,026</u>	<u>495,671</u>

(b) Reconciliation of cash flow from operations with profit from ordinary activities after income tax

Profit from ordinary activities after income tax	280,495	231,595
Non cash flows in profit from ordinary activities		
Amortisation	8,984	16,982
Depreciation	210,201	214,859
(Profit)loss on sale of property, plant and equipment	-	13,275
(Profit)loss on sale of investments	-	7,468
Changes in assets and liabilities		
(Increase)decrease in trade and other receivables	(29,196)	25,280
(Increase)decrease in inventories	33,094	(16,083)
(Increase)decrease in prepayments	835	(4,133)
Increase(decrease) in trade and other payables	(56,424)	144,796
Increase(decrease) in provisions	17,308	11,257
Increase(decrease) in taxes payable	56,975	-
(Increase)decrease in deferred tax asset	11,249	57,097
Increase(decrease) in deferred tax liability	(3,873)	2,589
Increase(decrease) in income received in advance	13,349	(7,755)
Cash flows from operations	<u>542,997</u>	<u>697,227</u>

NOTE 23: FINANCIAL INSTRUMENTS

(a) Interest Rate Risk

The Club's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets is as follows:

	Weighted Average Effective Interest Rate		Floating Interest Rate		Fixed Interest Rate Maturing 1 Year		Fixed Interest Rate Maturing 5 Years		Non Interest Bearing		Total	
	2006	2005	2006	2005	2006	2005	2006	2005	2006	2005	2006	2005
	%	%	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Financial Assets												
Cash assets	4.35	4.51	427,376	455,081	-	-	-	-	38,650	40,590	466,026	495,671
Receivables			-	-	-	-	-	-	119,293	90,097	119,293	90,097
Investments	5.43	5.19	-	-	552,053	548,054	-	-	638,431	401,762	1,190,484	949,816
Total Financial Assets			427,376	455,081	552,053	548,054	-	-	796,374	557,729	1,775,803	1,535,584
Financial Liabilities												
Trade Creditors and accruals			-	-	-	-	-	-	257,807	327,230	257,807	327,230
Bills of Exchange	6.61	6.47	-	-	150,000	150,000	-	-	-	-	150,000	150,000
Hire Purchase Liabilities	7.95	7.95	-	-	13,031	8,543	44,569	55,241	-	-	57,600	63,784
Lease Liabilities	11.84	11.84	-	-	4,274	7,383	-	4,274	-	-	4,274	11,657
			-	-	167,305	165,926	44,569	59,515	257,807	327,230	469,681	552,671

There are no other financial assets or financial liabilities with exposure to interest rate risk.

(b) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the balance sheet and notes to the financial statements.

The Club does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Club.

(c) Net Fair Values

The net fair values of financial assets and financial liabilities approximates their carrying value.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes to the financial statements.

	2006 \$	2005 \$
--	------------	------------

NOTE 22: CASH FLOW INFORMATION (CONT)

(c) Non cash financing and investing activities

No assets were acquired in either the 2006 or the 2005 year by means of finance leases.

(d) Credit standby arrangements with banks

Credit facility	750,000	750,000
Amount utilised at balance date	<u>150,000</u>	<u>150,000</u>
Unused credit facility	<u>600,000</u>	<u>600,000</u>

The facility is a \$750,000 thirty three month variable rate bill discount facility.

NOTE 24: SPECIAL REPORTING REQUIREMENTS

The Registered Clubs Act 1976 requires the Club to include the following information in its annual report to members in relation to the financial year.

(i)	Number of employee remuneration packages equal to or more than \$100,000:	
	Band:	
	\$130,000 and \$140,000	1
(ii)	Financial interest acquired in a hotel declared as required.	Nil
(iii)	Purpose and details of overseas travel by a director, secretary or manager of the Club.	Nil
(iv)	Total profits from gaming machines in the Club during the most recent gaming machine tax period relating to the reporting period.	\$124,078
(v)	Amount applied by the Club to community development and support during the most recent gaming machine tax period relating to the reporting period.	\$800
(vi)	Loans made to employees of the Club.	\$NIL
(vii)	There was no contract approved under Section 41M of the Act which was entered into by the Club.	
(viii)	No consultant to the Club was paid in excess of \$30,000.	
(ix)	Total consultancy fees paid.	\$5,550
(x)	There was no settlement made with a member of the governing body or employee as a result of a legal dispute.	
(xi)	No legal fees were paid on behalf of a member of the governing body or an employee.	
(xii)	There are no employees of the Club who are close relatives of a top executive as defined by Section 41B(1) of the Act.	

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30TH JUNE 2006

	2006 \$	2005 \$
INCOME		
Trading profit	1,661,039	1,646,376
Poker machine profit (excluding amortisation)	116,031	119,338
Members subscriptions	96,000	94,922
Donations	-	73
Rent received	191,407	193,900
Room hire	43,039	32,510
Interest received – other persons	48,491	56,362
Dividends received	24,630	17,793
Sundry income	239	1,722
Profit (loss) on sale of investments	-	(7,468)
Profit (loss) on sale of plant and equipment	-	(13,275)
	<u>2,180,876</u>	<u>2,142,253</u>
EXPENSES		
Indirect trading expenses	243,556	262,904
General overhead expenses	476,749	464,340
Administration expenses	578,705	618,734
Bad debts	3,267	-
Auditors' remuneration		
Audit fees	20,850	18,080
Accountancy, secretarial & tax service	9,000	7,200
Donations	2,153	5,456
Finance lease charges	2 8,963	7,122
Borrowing costs	16,362	43,782
Social amenities and activities	98,795	62,547
Directors & related persons' benefits	5 49,355	42,529
Directors fees	5,346	-
Amortisation – Leased assets	8,984	16,982
Depreciation –		
Plant and equipment	156,189	161,416
Building	54,012	53,443
Rates and taxes	103,744	86,437
	<u>1,836,030</u>	<u>1,850,972</u>
PROFIT BEFORE INCOME TAX	344,846	291,281
INCOME TAX EXPENSE	4 -	-
PROFIT AFTER INCOME TAX	<u>344,846</u>	<u>291,281</u>

TRADING ACCOUNT

FOR THE YEAR ENDED 30TH JUNE 2006

	ACCOM	"REAGH"	CELLOS	LOUNGE	TOTAL	TOTAL
		BAR		BAR	2006	2005
	\$	\$	\$	\$	\$	\$
INCOME						
Sales	2,632,102	73,793	641,700	324,926	3,672,521	3,473,699
EXPENSES						
Cost of Sales	-	27,054	216,630	114,448	358,132	297,940
Gross Profit	2,632,102	46,739	425,070	210,478	3,314,389	3,175,759
Direct Labour Expenses	760,300	46,816	244,419	165,899	1,217,434	1,128,778
Direct expenses	147,035	5,050	202,049	81,782	435,916	400,605
	907,335	51,866	446,468	247,681	1,653,350	1,529,383
TRADING PROFIT (LOSS)	<u>1,724,767</u>	<u>(5,127)</u>	<u>(21,398)</u>	<u>(37,203)</u>	<u>1,661,039</u>	<u>1,646,376</u>

POKER MACHINE OPERATING ACCOUNT

FOR THE YEAR ENDED 30TH JUNE 2006

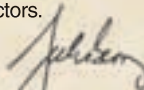
NET TAKINGS	<u>117,033</u>	<u>116,672</u>
LESS DIRECT EXPENSES		
Depreciation/amortisation	8,984	14,123
Repairs and maintenance	7,578	6,325
Market day prizes & raffles	745	(576)
Sundries	4,179	1,740
Transitional GST funding	<u>(11,500)</u>	<u>(10,155)</u>
	<u>9,986</u>	<u>11,457</u>
PROFIT	<u>107,047</u>	<u>105,215</u>


DIRECTORS' DECLARATION

The directors of the Club declare that:

- the income statement, balance sheet, statement of changes in equity, cash flow statement and notes to the financial statements are in accordance with the Corporations Act 2001:
 - comply with Accounting Standards and the Corporations Regulations 2001; and
 - give a true and fair view of the financial position as at 30 June 2006 and performance for the year ended on that date of the Club,
- in the directors' opinion there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.


GRAHAM L. BERRY
(President)


STEPHEN G. BATES
(Treasurer, Director)

Dated: 4th October 2006

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF NEW SOUTH WALES MASONIC CLUB

Scope

We have audited the financial report of the New South Wales Masonic Club for the financial year ended 30 June 2006, comprising the Directors' Declaration, Income Statement, Balance Sheet, Statement of changes in Equity, Cash Flow Statement and Notes to the Financial Statements.

The Club's directors are responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Club.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements in Australia and statutory requirements so as to present a view which is consistent with our understanding of the Club's financial position and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Independence

In conducting our audit we followed applicable independence requirements of Australian professional ethical pronouncements and the Corporations Act 2001.


In accordance with ASIC Class Order 05/83, we declare to the best of our knowledge and belief that the auditor's independence declaration set out on the page directly following the Director's Report has not changed as at the date of providing our audit opinion.

Audit Opinion

In our opinion, the financial report of the New South Wales Masonic Club is in accordance with:

- The Corporations Act 2001, including:
 - giving a true and fair view of the Club's financial position as at 30 June 2006 and of its performance for the year ended on that date; and
 - complying with Accounting Standards in Australia, and the Corporations Regulations 2001; and
- other mandatory professional reporting requirements in Australia.

TRAVIS & TRAVIS


A.J. FAIRALL
Partner
4th October 2006

1/114 Longueville Road
LANE COVE NSW 2066

President's Dinner



Once again a fabulous night was had by all who attended the annual President's Dinner in Cello's Restaurant.

Top Left: Vice President Lindsay Payne (2nd from left) joins guests Robyn Joseph, George & Anne-Marie Wasserberger and Brian Sanders.

Top Right: Steve & Soula Wearne

Bottom Left: Martin Borg & Tara Day

Bottom Right: Mr & Mrs Ross Watson and Mr & Mrs Tony Mandaliti

SPECIAL EVENTS LUNCHEONS IN CELLO'S



Our Special Event Luncheons in Cello's were highly popular during the year, loyally supported by some well known club members. Our next event is Melbourne Cup Day on Tuesday 7th November followed by the Members & Associates Christmas Lunches on the 6th and 13th of December. Tickets to all events are keenly sought after so make sure you gather a group and book early to avoid disappointment. Bookings can be made with Rita by phoning 9284 1006.

Above Left: Scottish Day Lunch - Thelma Hedger, John Limbourn, Shirley Steinwede, Joan Wright, Joan MacKenzie and Chris Jennings

Above right: Royal Commonwealth Luncheon - the Governor of NSW, Her Excellency Professor Marie Bashir AC CVO and President, Mr Graham Berry

NEW MEMBERS

July 2006 - September 2006

Mrs S. Ailwood, Company Director
 Mrs R. Allardice, Retired Teacher
 Miss L. Assef, Fashion Buyer
 Mr J. Attneave, Licenced Real Estate Agent
 Mr D. Avis, Driver
 Mrs M. Avis, Marketing Mgr
 Mrs J. Axford, Retired
 Dr J. Backhouse, Veterinary Surgeon
 Mrs J. Balmain, Retired
 Mr B. Balmain, Builder
 Mrs C. Barker, Registered Nurse
 Mrs I. Beechey, Retired
 Ms S. Bowen, Accounts Clerk
 Mr B. Bower, Retired
 Mr D. Brennan, Commerce/Law Student
 Mr B. Burton, Travel Consultant
 Mrs K. Butcher, Teacher
 Mr A. Campbell, Storeman
 Dr A. Carless, Chief Medical Officer
 Mrs F. Castleran, Retired
 Dr A. Caulfield, Medical Practitioner
 Mr A. Clarke, Retired
 Mr G. Collery, Corporate Affairs Mgr
 Mr K. Coulton Mbe, Farmer
 Mr P. Crowe, Semi Retired
 Mrs M. Curtis, Tennis Court Mgr
 Mr M. D'Ascenzo, Public Servant
 Mr C. Daw, Architect
 Mrs L. Dibben, Interior Designer
 Mrs M. Donaldson, Retired
 Mr M. Donnelly, Chemical Plant Technician
 Mr S. Doyle, Gentleman
 Mrs E. Dunn, Retired
 Cpt. K. Edwards, Master Mariner
 Mr J. Ekin, Retired
 Miss G. Ellacott, Retired
 Mrs S. Fairhall, Sales
 Mrs A. Faraj, Medical Secretary
 Mrs M. Ficarra, Govt Affairs Mgr
 Prof. M. Fitzpatrick, Cardiologist
 Mrs R. Freeman, Orchardist
 Mr B. Fry, Air Safety Investigator
 Mr B. Gagen, Managing Director
 Mr P. Gibson, Retired
 Mrs S. Gillespie, Retired
 Ms K. Gould, Manager Of Retirement Vlg
 Mr M. Handley, Solicitor
 Mrs P. Harnett, Retired
 Mrs V. Harvey-Hamilton Oam, Retired
 Miss M. Howell, Retired
 Mr G. Hunn, Finance Manager
 Mrs M. Hurst, Retired Teacher
 Mr C. Irving, Professional Engineer
 Mr P. Ives, Solicitor
 Mr A. James, Company Director
 Mr J. Jarvie, Retired
 Mr E. Johnson, Retired Lic Plummer

NEW MEMBERS

July 2006 - September 2006

Mr F. Johnson AM,
Mrs L. Jones, Pharmacist
Mr N. Jordan, Retired
Mr C. Joyce, Retired
Mrs E. Kelly, Retired
Mrs J. Lauer, Retired
Mrs M. Lauridsen, Retired Secretary
Dr H. Lindsay MBE/OAM, Author/Company
Director
Dr C. Lorder, Retired Dentist
Mrs L. Maggs, Retired
Mr L. Markiewicz, Retired
Miss M. Marks, Retired Director Of Nursing
Mr P. McCallum, Teacher
Mrs A. McCallum, Teacher
Dr A. McGrath, Writer
Dr F. McGrath, Retired Judge
Mr R. McRobert, Retired
Mr D. Medley, Gold Plant Operator
Mrs M. Middleton, Retired
Ms K. Morison, Fundraising /Marketing
Miss B. Mount-Batten, Retired Librarian
Mr L. Mousset, Architect
Miss E. Moylan, Retired
Mr O. Nozieres, School Services Officer
Mr R. Osborne, Retired
Mr N. Potts, Barrister
Mrs M. Powell, Compass Legal Services
Mr K. Pryor, Investor
Mrs M. Read, Retired
Mrs M. Reid, Retired
Mrs M. Ridges, Retired
Miss J. Robertson, Retired Public Servant
Dr D. Robertson, Medical Practitioner
Mrs M. Russell, Retired RN
Mr B. Shaw, Management Consultant
Mrs D. Silver, Housewife
Dr P. Simpson, Retired
Mr R. Smith, Manger/Owner
Mrs S. Spear, Homemaker
Mr D. Suttie, Company Manager
Dr P. Swain OAM, Retired
Mr B. Thornhill, Bank Mgr
Mrs A. Townsend, Retired
Mrs M. Trimble, Retired
Mr R. Wall, Public Servant
Mrs B. Watson, Retired
Mr M. Webberley, Lawyer/Mediator
Ms P. Wells, Director - Collaborations
Ms E. Whitbread, Retired
Mrs J. White, Retired
Mr R. Williams, Coal Mine Statutory Official
Mr P. Wynn, Psychologist
Mr D. Yeo, Chartered Accountant
Mr S. Youll, Consultant
Mr P. Zeman, Retired

CELLO'S LIGHT & HEALTHY SUMMER

FETTUCINE POMODORO



Ingredients

14 vine ripened tomatoes
¼ cup fresh basil leaf
1 clove minced garlic
½ cup mozzarella cheese
1 tbsp. olive oil
½ cup grated parmesan
500g fettuccine pasta



Fill a large pot with enough water to cover the tomatoes. Bring to the boil and put the tomatoes in. Remove tomatoes after about 10 seconds, allow to cool, then peel and chop them. Mix the tomatoes, roughly chopped basil, garlic and cheese with the olive oil. Let stand in a covered bowl at room temperature for at least three hours.

Cook and drain the fettuccine. Add the tomato mixture to the hot pasta. Mix well. Serve warm with your favourite side salad and a sprinkling of parmesan cheese.

Serves 5

Special Menu

Available during December
Minimum 4 guests

Member

2 - course \$ 35

3 - course \$ 45

Non Member

2 - course \$ 40

3 - course \$ 50



Entrée

Selection 1 - Smoked Salmon Salad with Lemon Crème Fraiche

Selection 2 - Caramelised Onion, Goat's Cheese & Thyme Tart on a Bed of Rocket

Main Course

Selection 1 - Roast Turkey & Ham with Traditional Stuffing & Seasonal Vegetables served with Cranberry Sauce

Selection 2 - Gourmet Seafood Plate: Cocktail Prawns, Scallops, Fried Calamari Rings, Smoked Salmon

Selection 3 - Grilled Fish of the Day served with Chips & Salad

Dessert

Selection 1 - Christmas Pudding with Brandy Anglaise Sauce

Selection 2 - Summer Berries Pudding with Mango Coulis

Coffee or Tea

Special Conditions:

Available for 4 or more guests
Payment must be finalised by one person only
Inclusive of GST and Members Discount
Seating arrangements as per Cello's lay-out
Complimentary Christmas Bon Bons
can be pre-arranged on request

FREE LUNCH OFFER

Successfully introduce and
nominate friends or family to
join as a Member of the NSW
Masonic Club and
'we will buy you both lunch'

The Club will also provide a
complimentary bottle of Stony Peak
Chardonnay or Shiraz for you both to
enjoy during your lunch.

CONDITIONS APPLY

**Members may nominate new
members in conjunction with this
offer more than once!**



MELBOURNE CUP DAY

Tuesday 7th November

3 course lunch inclusive of two drinks per person

Venue: Cello's Restaurant, Level 4

Time: 12 noon to 3pm

Price: Member \$55 Non-member \$60

NEW MEMBERS RECEPTION

Wednesday 29th November

New Members who have recently joined the Club
will be sent an invitation to this very popular event. If
you are a New Member for 2006, and were unable
to attend the last New Members' Reception, please
contact Rita on 9284 1006.

Venue: The Adam Room - Level 4

Time: 5pm - 7pm

LONG LUNCH IN CELLO'S

Friday 24th November

Featuring Mark Davies - Classical Harpist

Friday 22nd December

Featuring Ian Bloxsom Jazz Trio

Venue: Cello's Restaurant, Level 4

Time: 12 noon

Price: A la carte - Book directly with Cello's

MEMBERS & ASSOCIATES CHRISTMAS LUNCH

Wednesday 6th & Wednesday 13th December

Includes a 3 course luncheon with one drink.

Venue: Cello's Restaurant, Level 4

Time: 12 noon to 3pm

Price: Member \$40 Non-member \$45

CHRISTMAS DAY LUNCH

Monday 25th December

Sparkling Wine on Arrival

Entrée

Broiled Lobster Tail served with crisp Salad and Mango Coulis
Dressing

Citrons Sorbet

Main Course

Roasted Breast of Turkey & Roasted Leg of Ham served with
seasonal Vegetables with rich jus de cuisson & cranberry sauce

Dessert

Sumptuous Christmas Pudding with Brandy Anglaise

Coffee with Petit Fours

Beverages inclusive in the package: Seppelt Stony Peak
Chardonnay, Shiraz Cabernet or Brut, Local Beers, Soft Drinks,
Orange Juice.

Venue: Cello's Restaurant, Level 4

Time: 12 Noon to 3pm

Price: Member \$100 Non-member \$110

Meet THE STAFF



Maree Waterhouse

When did you start at the NSW Masonic Club?

In 1997, my first position in Australia after 24 years overseas

What position do you hold in the Club?

Front Office Manager

What do you enjoy most about your job?

The variety you get from working in a small hotel reception reservations, accounts, switchboard etc and the friendly atmosphere with guests and colleagues.

What do you do in your spare time?

Spending time with our lovely Labrador/poodle cross "Rufus" who has us perfectly trained! Other favourites past time are gardening, eating out and theatre.

NEW MEMBERS' RECEPTION

Come along and get to know some of your fellow Members

Wednesday 29th November

Enjoy light refreshments from 5-7pm in The Adam Room on level 4

By Invitation

Invitations will be sent out to members who have recently joined. If you were a new member during 2006 and did not receive and invitation, please contact Rita.

Rita Surio - Ph 9284 1006 or email admin@nswmasonicclub.com.au



SUB CLUBS AND PROMOTIONS

CLUBS WITHIN THE CLUB

CLUB	CONTACT	PHONE
Dine and Wine functions	Joan Mackenzie	9979 1569
Touring Group functions	Neville Adam (meet 1st Tuesday of the month) - New Members Welcome	9558 5035
NSW Masonic Sub Branch RSL functions	Bill Jenkins (meet 3rd Monday of the month) - New Members Welcome	0421 165 290
NSW Masonic Veterans Association	Stan Hing (meet 4th Monday of the month) - New Members Welcome	9349 6795
The Castlereagh Probus functions	Joy Bee	9251 7540
Solo Group	Moirra McGovern (meet every Thursday 10.30am) - New Members Welcome	9664 2227
Sydney Birthday Club	Peter Shilton	9328 1493 0419 013 483

PREFERRED PARTNERS

5%-10% Hyde Park Jewellery

169A Castlereagh St, Sydney

10% at Foto Direct

171A Castlereagh St, Sydney

15% Hairstyling For Men

David Jones Men's Department

1st Floor, 65-77 Market St, Sydney

MARKET DAY

2nd Wednesday of every month

Tickets \$1 each (ten numbers per ticket)
Bonus ticket for every \$5 spent. Over 40 terrific gourmet prizes.

Venue: Castlereagh Lounge, Level 2

Time: 2pm

MASONIC CONVENTION

Australasian Association Of Masonic Clubs 28th Biennial Convention

Rockhampton Queensland 2007

Hosted by The Rockhampton Masonic & Citizens Club Inc.

Address: 114 William Street
Rockhampton QLD 4700
PO BOX 684

Enquiries: Registration & Conference Information contact the Secretary Manager, Mr Graeme J Spence
Phone: 07 49 272 779
Fax: 07 49 211 493

Date: 28 April to 5 May 2007

Birthday Sparkly!



BIRTHDAY VOUCHERS

Each month complimentary sparkling wine vouchers will be sent out to members with an upcoming birthday. To participate in this promotion members must take their voucher to the administration office for validation after which, it can be presented at the bar.

Any member who does not receive their voucher or misplaces it may collect a new voucher from the administration office on level one.

Please Note: Offer is not available for 'take-away' and must be consumed within the Club.

SOCIAL CALENDAR 2006

Please book all club functions with Rita
Phone 02 9284 1006 or email admin@nswmasonicclub.com.au

NOVEMBER 2006

Tuesday	7	Melbourne Cup Lunch - Cello's Special Event, includes 2 drinks per person	Member \$55 Non-Member \$60
Tuesday	7	Touring Group Melbourne Cup Cocktail Party in the Castlereagh Lounge at 2pm	
Wednesday	8	Market Day at 2pm	
Monday	13	Probus meeting in ReaghBar at 10am	
Tuesday	15	Sydney Birthday Club Lunch	
Monday	20	NSW Masonic Sub-branch RSL meeting - 11am	
Tuesday	21	Touring Group meeting - 10.30am	
Friday	24	Cello's Long Lunch - Mark Davies, Classical Harpist	Bookings directly with Cello's
Monday	27	NSW Masonic Veterans meeting & lunch - 11.30am	
Monday	27	NSW Masonic Club 114th AGM - Cello's 1pm	Note: Starts 1PM
Wednesday	29	New Members' Reception - 5-7pm, Adam Room	By Invitation
Thursday	30	Solo Group Christmas Lunch	
Every Thursday		Solo Group players in Level 2 Card Room	

DECEMBER 2006

Tuesday	5	Touring Group Pre-Christmas Afternoon Tea - 5pm in the Castlereagh Lounge	
Tuesday	5	Sydney Birthday Club Christmas Lunch - in the Adam Room	
Wednesday	6	Members and Associates Christmas Lunch in Cello's - includes one drink per person	Member \$40 Non-Member \$45
Monday	11	Probus meeting in ReaghBar at 10am	
Wednesday	13	Members and Associates Christmas Lunch in Cello's - includes one drink per person	Member \$40 Non-Member \$45
Monday	18	NSW Masonic Sub-branch RSL meeting at 11am followed by Christmas Lunch	
Friday	22	Cello's Long Lunch - Ian Bloxson Jazz Trio	Bookings directly with Cello's
Monday	25	Christmas Day Lunch in Cello's - 4 course lunch inclusive of drinks - 12pm - 3pm	Member \$100 Non-Member \$110

NSW MASONIC CLUB CHRISTMAS CHARITY RAFFLE

Drawn Friday 22nd December - 1pm

1ST PRIZE

Superior Christmas Hamper

2ND PRIZE

Deluxe Christmas Hamper

3RD PRIZE

Weekend accommodation for two
at The Castlereagh with dinner

TICKETS \$1 EACH

on sale at office and reception

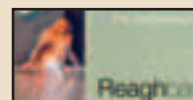


OPENING HOURS



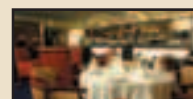
CELLO'S RESTAURANT

Buffet & Full Breakfasts
7am - 9am Daily
A la carte Dining or
Business Lunch
12noon - 2.30pm
Monday to Friday
Dinner
6pm - 8.30pm
Monday to Friday



REAGHBAR

11.30am - 8pm
Monday to Friday



CASTLEREAGH LOUNGE

10am - 10.30pm
Monday-Saturday
5pm - 8.30pm Sunday

PARKING

Parking is available for members and guests visiting the Club or staying at The Castlereagh. Parking vouchers are on sale at the foyer Reception Desk.

WILSON'S GOULBURN ST PARKING

PH. 9212 1522

Operating Hours

Monday to Thursday 7.00am to Midnight
Friday 7.00am to 1.00am
Saturday 7.00am to 1.30am
Sunday 9.00am to 11.00pm

Rates

\$20.00 Voucher Valid: 24 hours -
Monday to Sunday

Weekends

Pay direct to parking
station or purchase
24hr voucher

PICCADILLY CAR PARK

PH. 9264 1467

Operating Hours

Daily 7.00am to 1.00am

Rates

\$40.00 Voucher Valid: All Day Monday
to Friday
\$11.00 Voucher Valid: 24 hours
Saturday & Sunday only
(expires 9am Monday)
\$15.00 Voucher Valid: 5.00pm to 9.00am
weekdays

DRESS REGULATIONS

Club members and their guests are asked to observe the following dress regulations which have been approved by the Board to preserve the dignity of the Club.

Members and their guests attending "Cello's" after 6pm should be suitably attired. For gentlemen, a collared shirt with trousers or slacks is acceptable. A tie is not compulsory. For ladies, smart casual attire is acceptable, including tailored slacks. Slacks or tailored shorts with long socks and shoes, tailored shirt with short or long sleeves, is acceptable in all other food and beverage areas.

The Castlereagh hotel guests, as Temporary Members, are expected to observe the above dress regulations when availing themselves of the Club facilities.

The Club Management reserves the right to refuse any person not suitably attired admission to the Club.

THE Castlereagh

Boutique Hotel



RESERVATIONS 1800 801 576



Receive One Night Accommodation FREE!

*Book 2 nights at The Castlereagh
this summer & receive a 3rd night FREE **

PLUS RECEIVE

*Complimentary continental buffet breakfast daily
A complimentary glass of wine for each guest booked
Complimentary chocolates on arrival*



Quality & Style

* Terms & Conditions

Offer available from Mon. 18th December 2006 until Weds. 28th February 2007 excluding the following dates: Weds. 27th December 2006 to Sun. 7th January 2007.

To be eligible guests must book and pay for 2 nights accommodation and they will receive a 3rd night accommodation of equal or lesser value for free. All three nights must be booked consecutively and fall within the promotional period.

All guests booked in under this offer will receive a complimentary continental buffet breakfast daily. Each guest will also receive one complimentary glass of wine. Each room booked will receive a complimentary box of chocolates on arrival.

May not be used in conjunction with any other advertised special or discounted rate. This offer is subject to availability.

169 Castlereagh St Sydney Phone 02 9284 1000 Fax 02 9284 1045
email: reservations@thecastlereagh.net.au www.thecastlereagh.net.au

RECIPROCAL CLUBS

United Service Club

183 Wickham Terrace, Brisbane QLD 4000
Phone 07 3831 4433 Fax 07 3832 6307
Email: enquiries@unitedserviceclub.com.au
Website: www.unitedserviceclub.com.au

Royal Automobile Club of Victoria

Note: Change of address for City Club
501 Bourke Street Melbourne VIC 3000
Phone: 9944 8888 Fax: 9944 8299
Email: cityclub@racv.com.au
Website: www.racv.com.au

University House - Canberra

1 Balmain Crescent, Acton ACT 2601
Phone 02 6125 5276 Fax 02 6125 5252
Email: accommodation.unihouse@anu.edu.au
Website: www.anu.edu.au/unihouse/

Graduate House - University of Melbourne

224 Leicester Street, Carlton VIC 3053
Phone 03 9347 3438 Fax 03 9347 9981
Email: sec@graduatehouse.com.au
Website: www.graduatehouse.com.au

Commercial Club

618 Dean Street, Albury NSW 2640
Phone 02 6021 1133 Fax 02 6021 4760
Email: info@commclubalbury.com.au
Website: www.commclubalbury.com.au

Singapore Masonic Club

Freemasons' Hall, 23A Coleman Street
SINGAPORE 179806
D. G. Secretary: (65) 6337 7429
Fax (65) 6339 5806
Masonic Club: (65) 6337 2809
Website:
www.web.singnet.com.sg/~masonry/eastarch.htm

Wagga RSL Club

Dobbs St Wagga Wagga NSW 2650
Phone 02 6921 3624 Fax 02 6921 5305
Email: theclub@waggarsl.com.au
Website: www.waggarsl.com.au
Wagga RSL Motel - Phone: 02 6971 8888

University of Tasmania

Locked Bag 1367, Launceston TAS 7250
Ph 03 6324 3917 Fax 03 63 243915
Email: accommodation.launceston@admin.utas.edu.au
Website: www.utas.edu.au/accommodation

Ulladullah Guest House

39 Burrill St, Ulladullah NSW 2539
Phone 02 4455 1796 Fax 02 4454 4660
Reservations (Toll Free) 188 700 905
Email: ugh@guesthouse.com.au
Website: www.guesthouse.com.au

Orange Ex-Services Club

231-243 Anson Street, Orange 2800
Phone 02 6362 2666 Fax 02 6361 3916
Email: enquiries@oesc.com.au
Website: www.oesc.com.au

Forster-Tuncurry Memorial Services Club

Strand St, Forster NSW 2428
Phone 02 6554 6255 Fax 02 6554 8069
Email: enquiries@ftmsc.com.au
Website: www.ftmsc.com.au

The Naval & Military Club

27 Little Collins St, Melbourne VIC 3000
Phone 03 9650 4741
Fax 03 9650 6529
Email: enquiries@nmclub.com.au
Website: www.nmclub.com.au

The Union Club of British Columbia

805 Gordon Street, Victoria
British Columbia, CANADA, V8W1Z6
Phone +1 (250) 384-1151
Email: info@unionclub.com
Website: www.unionclub.com